Daily Statement of the United States Treasury

SEPTEMBER 30, 1953

ACCOUNT OF THE TREASURER OF THE UNITED STATES

GOLD

ASSETS		LIABILITIES	
Gold (oz. 632,231,702.0)	$22, 128, 109, 571. 22	Gold certificates:	
		Outstanding (outside of Treasury)	$2, 851, 821, 249. 00
		Gold certificate fund—Board of Governors, Federal Reserve System	17, 255, 547, 219. 97
		Redemption fund—Federal Reserve notes	862, 364, 460. 41
		Gold reserve	156, 039, 430. 93
		NOTE.—Reserve against $346,681,016 of United States notes and $1,143,102 of Treasury notes of 1890 outstanding. Treasury notes of 1890 are also secured by silver dollars in the Treasury.	
			21, 125, 772, 360. 31
		Gold in general fund	1, 002, 337, 210. 91
Total	22, 128, 109, 571. 22	Total	22, 128, 109, 571. 22

SILVER

ASSETS		LIABILITIES	
Silver (oz. 1,649,539,338.0)[1]	$2, 132, 737, 725. 12	Silver certificates outstanding	$2, 376, 812, 946. 00
Silver dollars (oz. 217,872,485.5)	281, 693, 718. 00	Treasury notes of 1890 outstanding	1, 143, 102. 00
		Silver in general fund	36, 475, 395. 12
Total	2, 414, 431, 443. 12	Total	2, 414, 431, 443. 12

GENERAL FUND

ASSETS		LIABILITIES	
Gold (as above)	$1, 002, 337, 210. 91	Treasurer's checks outstanding	$22, 219, 281. 29
Silver:		Deposits of Government officers:	
At monetary value (as above)	36, 475, 395. 12	Post Office Department	122, 739, 404. 72
Subsidiary coin (oz. 8,705,023.7)	12, 033, 901. 72	Board of trustees, Postal Savings System:	
Bullion:		5-percent reserve, lawful money	120, 000, 000. 00
At cost value (oz. 56,665,467.3)	32, 063, 021. 36	Other deposits	3, 611, 668. 39
Minor coin	1, 238, 033. 07	Postmasters' disbursing accounts, etc	100, 686, 740. 41
United States notes	2, 547, 449. 00	Uncollected items, exchanges, etc	6, 639, 802. 14
Federal Reserve notes	75, 624, 870. 00		
Federal Reserve bank notes	383, 310. 00		375, 896, 896. 95
National bank notes	360, 740. 00		
Unclassified—Collections, etc	26, 772, 109. 79		
Deposits in:			
Federal Reserve banks:			
Available funds	642, 403, 088. 61		
In process of collection	182, 706, 203. 10		
Special depositaries, Treasury Tax and Loan Accounts	5, 254, 895, 144. 46		
National and other bank depositaries	465, 915, 673. 14		
Foreign depositaries	118, 633, 262. 51	Balance[2]	7, 478, 492, 515. 84
Total	7, 854, 389, 412. 79	Total	7, 854, 389, 412. 79

[1] 330,860,229.4 ounces of this silver are held by certain agencies of the Federal Government.

[2] Balance corresponding day last year was $7,156,176,982.72.

274323—53

Classification	This month to date	Corresponding period last year	Fiscal year 1954 to date (Beginning July 1, 1953)	Corresponding period fiscal year 1953 (Beginning July 1, 1952)
Receipts:				
Internal revenue:				
Income tax withheld and social security taxes	$1, 839, 438, 382. 27	$1, 750, 710, 066. 89	$6, 607, 625, 373. 74	$5, 774, 968, 199. 1
Corporation income and excess profits taxes	1, 636, 177, 622. 76	(e)	d 2, 613, 379, 289. 24	(e)
Income taxes, other [1]	1, 689, 347, 728. 81	4, 028, 852, 793. 16	2, 242, 253, 297. 00	5, 909, 434, 290. 85
Miscellaneous internal revenue	981, 489, 380. 76	876, 686, 167. 79	2, 873, 206, 039. 47	2, 687, 798, 803. 11
Taxes on carriers and their employees	52, 960, 226. 14	54, 348, 641. 07	160, 851, 238. 55	159, 980, 207. 30
Customs	50, 421, 461. 13	52, 295, 563. 35	149, 044, 201. 15	147, 291, 839. 22
Miscellaneous receipts:				
Railroad unemployment insurance contributions for administrative expenses	1, 692, 430. 64	2, 422, 895. 30	2, 558, 064. 36	2, 510, 922. 16
Surplus property (act Oct. 3, 1944)	9, 109, 761. 53	11, 545, 853. 66	44, 062, 079. 39	38, 241, 488. 21
Other miscellaneous receipts	f 141, 409, 519. 93	98, 128, 945. 28	f 480, 368, 405. 07	389, 447, 316. 57
Total budget receipts	6, 402, 046, 513. 97	6, 874, 990, 926. 50	15, 173, 347, 987. 97	15, 109, 673, 066. 56
Deduct:				
Appropriation to Federal old-age and survivors insurance trust fund [2]	298, 557, 494. 43	234, 821, 072. 66	1, 023, 636, 597. 21	851, 232, 650. 32
Refunds of receipts	62, 812, 524. 26	54, 980, 705. 66	232, 553, 144. 58	307, 921, 684. 30
Net budget receipts	6, 040, 676, 495. 28	6, 585, 189, 148. 18	13, 917, 158, 246. 18	13, 950, 518, 731. 94
Expenditures: [3]				
Legislative Branch	6, 202, 486. 66	7, 577, 050. 70	18, 541, 558. 58	14, 238, 769. 79
The Judiciary	2, 161, 085. 19	1, 961, 050. 48	6, 542, 916. 22	6, 349, 134. 54
President of the United States:				
Foreign aid programs: [4]				
Mutual Security Program:				
Economic and technical assistance	91, 296, 228. 86	114, 018, 992. 77	265, 852, 223. 54	485, 254, 491. 12
Military assistance	232, 447, 242. 85	184, 353, 942. 76	880, 748, 288. 72	829, 677, 732. 85
Other	3, 393, 622. 33	6, 179, 267. 68	10, 131, 978. 60	15, 454, 459. 34
Other foreign assistance	2, 022. 02	40, 372. 72	----------	5, 192, 999. 79
Other:				
Defense production expansion	16, 112, 391. 19	9, 833, 879. 21	53, 896, 101. 70	33, 662, 564. 86
Executive Office	1, 322, 742. 86	647, 678. 17	3, 384, 853. 07	2, 061, 539. 24
Other	249, 822. 81	893, 977. 32	7, 876, 753. 26	2, 391, 602. 72
Agriculture Department:				
Agricultural Research Administration	5, 322, 101. 65	5, 052, 495. 78	21, 153, 535. 10	20, 782, 465. 02
Farmers' Home Administration	17, 428, 340. 28	b 19, 621, 987. 31	41, 522, 133. 32	b 45, 104, 287. 31
Forest Service	26, 828, 851. 45	5, 816, 238. 86	38, 012, 486. 02	19, 272, 894. 3
Production and Marketing Administration	38, 491, 371. 80	26, 548, 234. 63	73, 391, 158. 44	111, 456, 584. 8
Rural Electrification Administration	15, 400, 948. 95	22, 610, 287. 85	56, 032, 217. 50	56, 414, 537. 59
Soil Conservation Service	4, 766, 775. 05	4, 691, 115. 89	16, 195, 284. 87	15, 932, 736. 86
Other	3, 457, 314. 07	b 2, 067, 730. 24	26, 511, 433. 24	b 25, 692, 591. 16
Atomic Energy Commission	154, 674, 262. 73	155, 338, 147. 98	428, 635, 747. 95	439, 133, 887. 83
Civil Service Commission [5]	1, 529, 616. 48	2, 189, 878. 34	36, 473, 620. 53	328, 517, 998. 19
Commerce Department:				
Civil Aeronautics Administration and Board	14, 649, 519. 80	12, 738, 674. 45	42, 772, 037. 77	41, 903, 793. 49
Maritime activities	25, 500, 112. 61	b 15, 587, 316. 16	53, 564, 127. 72	b 62, 742, 420. 55
Public Roads Bureau	65, 582, 850. 71	67, 081, 321. 90	187, 105, 868. 39	178, 563, 089. 42
Other	9, 849, 646. 14	a 754, 328. 26	54, 410, 493. 00	14, 727, 500. 99
Defense Department:				
Military functions:				
Office of the Secretary of Defense	31, 850, 221. 69	31, 478, 442. 69	102, 527, 136. 19	96, 885, 158. 87
Air Force	1, 301, 676, 062. 64	1, 343, 808, 713. 03	3, 958, 135, 499. 66	3, 680, 914, 804. 50
Army	1, 382, 459, 432. 64	1, 559, 751, 185. 50	4, 106, 877, 364. 73	4, 048, 592, 400. 75
Navy	1, 018, 730, 629. 68	961, 155, 337. 74	2, 842, 740, 110. 93	2, 731, 769, 649. 03
Civil functions (Army)	60, 339, 752. 26	b 65, 801, 449. 84	229, 514, 052. 86	b 190, 581, 823. 79
Economic Stabilization Agency	a 607, 348. 41	6, 833, 235. 23	1, 428, 768. 55	26, 128, 917. 71
Federal Civil Defense Administration	6, 872, 331. 35	3, 670, 207. 94	15, 460, 212. 62	13, 350, 304. 09
General Services Administration:				
Strategic and critical materials	42, 545, 372. 14	102, 986, 897. 30	155, 916, 275. 22	278, 033, 408. 74
Other	22, 138, 248. 52	14, 358, 344. 36	56, 381, 203. 94	53, 140, 412. 78
Health, Education, and Welfare Department:				
Office of Education	14, 379, 338. 61	12, 133, 588. 34	61, 073, 016. 72	46, 889, 276. 13
Public Health Service	19, 207, 339. 10	16, 164, 765. 88	64, 472, 659. 83	75, 537, 691. 03
Social Security Administration	88, 816, 784. 87	97, 469, 755. 06	381, 267, 135. 32	354, 559, 730. 95
Other	371, 795. 84	2, 641, 033. 48	10, 118, 609. 69	9, 598, 199. 94
Housing and Home Finance Agency:				
Office of Administrator	844, 331. 19	b 1, 492, 853. 95	6, 027, 105. 98	b 12, 716, 041. 43
Home Loan Bank Board	a 264, 221. 70	b 4, 693. 64	a 373, 870. 54	a b 109, 382. 80
Interior Department:				
Reclamation Bureau	27, 428, 746. 32	14, 954, 475. 59	69, 141, 548. 16	61, 492, 905. 62
Other	39, 758, 402. 30	b 39, 710, 130. 56	108, 862, 171. 04	b 104, 239, 544. 87
Justice Department	13, 215, 137. 61	b 10, 237, 690. 33	48, 498, 017. 62	b 45, 730, 683. 39
Labor Department	18, 315, 849. 68	21, 798, 697. 36	36, 134, 749. 16	37, 887, 161. 77
Post Office Dept. (advances to cover deficit)	----------	----------	160, 000, 000. 00	175, 000, 000. 00
Railroad Retirement Board [5]	54, 245, 134. 96	54, 334, 023. 71	201, 413, 980. 07	195, 573, 436. 01
State Department	6, 311, 876. 26	b 18, 138, 341. 69	69, 649, 994. 56	b 93, 093, 177. 95
Treasury Department:				
Coast Guard	5, 046, 580. 35	16, 342, 740. 56	41, 203, 213. 76	49, 099, 671. 6
Customs Bureau	3, 145, 873. 41	3, 296, 886. 46	11, 072, 836. 60	10, 809, 436. 31
Fiscal Service:				
Interest on the public debt	560, 167, 516. 49	559, 357, 657. 64	1, 002, 868, 336. 65	1, 062, 639, 272. 81
Other	23, 809, 347. 39	20, 063, 106. 25	69, 951, 140. 00	54, 222, 405. 47
Internal Revenue Service	27, 056, 106. 07	26, 573, 242. 18	91, 161, 870. 74	91, 541, 835. 09
Other	429, 598. 77	2, 672, 860. 41	5, 780, 218. 09	6, 523, 972. 68

(For footnotes, see page 3)

Classification	This month to date	Corresponding period last year	Fiscal year 1954 to date (Beginning July 1, 1953)	Corresponding period fiscal year 1953 (Beginning July 1, 1952)
Expenditures—Continued				
Veterans' Administration [5]	$327, 156, 112. 37	$353, 301, 447. 48	$1, 046, 579, 789. 71	$1, 116, 095, 747. 26
Other agencies	23, 238, 369. 01	13, 261, 300. 73	74, 260, 217. 17	62, 387, 815. 89
Subtotal	5, 855, 354, 077. 90	6, 037, 888, 417. 87	17, 350, 898, 182. 57	17, 539, 453, 585. 51
Transactions in accounts of Government corporations and certain business-type funds—net (see statement below)	263, 870, 462. 10	32, 400, 102. 69	877, 463, 259. 95	290, 294, 742. 26
Total budget expenditures	6, 119, 224, 540. 00	6, 070, 288, 520. 56	18, 228, 361, 442. 52	17, 829, 748, 327. 77
Budget surplus (+) or deficit (−)	−78, 548, 044. 72	+514, 900, 627. 62	−4, 311, 203, 196. 34	−3, 879, 229, 595. 83

GOVERNMENT CORPORATIONS AND CERTAIN BUSINESS-TYPE FUNDS

RECEIPTS				
Commodity Credit Corporation	$130, 581, 269. 53	(c)	$314, 476, 880. 58	(c)
Export-Import Bank of Washington	38, 094, 206. 38	(c)	110, 928, 420. 34	(c)
Federal National Mortgage Association	34, 722, 857. 67	(c)	81, 202, 465. 76	(c)
Reconstruction Finance Corporation	45, 239, 109. 18	(c)	163, 125, 098. 14	(c)
Tennessee Valley Authority	12, 024, 437. 56	(c)	35, 276, 309. 79	(c)
Other [6]	94, 195, 653. 29	(c)	343, 435, 081. 34	(c)
Total receipts	354, 857, 533. 61	(c)	1, 048, 444, 255. 95	(c)
EXPENDITURES				
Commodity Credit Corporation	303, 156, 875. 57	$15, 813, 366. 59	935, 471, 867. 97	$22, 878, 395. 13
Export-Import Bank of Washington	90, 765, 865. 63	a 13, 059, 616. 93	291, 611, 651. 79	124, 794, 484. 04
Federal National Mortgage Association	31, 063, 730. 66	10, 755, 145. 14	130, 355, 986. 87	10, 202, 487. 85
Reconstruction Finance Corporation	45, 310, 495. 36	a 167, 105. 61	140, 878, 659. 59	a 10, 715, 550. 52
Tennessee Valley Authority	24, 415, 715. 85	17, 442, 068. 85	81, 667, 519. 09	56, 331, 682. 26
Other [6]	124, 015, 312. 64	1, 616, 244. 65	345, 921, 830. 59	86, 803, 243. 50
Total expenditures	618, 727, 995. 71	32, 400, 102. 69	1, 925, 907, 515. 90	290, 294, 742. 26
Net receipts or expenditures (to Budget Statement above)	263, 870, 462. 10	32, 400, 102. 69	877, 463, 259. 95	290, 294, 742. 26

BUDGET SUMMARY

Month and year	Budget receipts and expenditures				Public debt (end of period)	General fund balance (end of period)
	Total receipts	Net receipts [7]	Total expenditures	Budget surplus (+) or deficit (−)		
Estimated:						
Fiscal year 1954 [8]	$75,675,000,000.00	$68,305,000,000.00	$72,116,000,000.00	−$3,811,000,000.00	$271,100,000,000.00	$6,000,000,000.00
Actual (fiscal year 1954):						
July	3,618,528,445.48	3,308,386,075.39	6,067,571,711.26	−2,759,185,635.87	272,669,407,740.24	8,740,766,596.34
August	5,152,773,028.52	4,568,095,675.51	6,041,565,191.26	−1,473,469,515.75	273,205,827,440.36	7,674,255,763.23
September	6,402,046,513.97	6,040,676,495.28	6,119,224,540.00	−78,548,044.72	272,936,996,173.05	7,478,492,515.84
Total to date	15,173,347,987.97	13,917,158,246.18	18,228,361,442.52	−4,311,203,196.34		
Actual (fiscal year 1953)	72,455,468,340.99	65,218,336,562.73	74,607,420,232.16	−9,389,083,669.43	266,071,061,638.57	4,670,248,248.06
Actual (fiscal year 1952)	67,999,369,557.94	62,128,606,579.52	66,145,246,957.62	−4,016,640,378.10	259,105,178,785.43	6,968,827,604.31
Actual (fiscal year 1951)	53,368,671,891.84	48,142,604,532.62	44,632,821,908.37	+3,509,782,624.25	255,221,976,814.93	7,356,578,123.19

a Excess of credits (deduct). See footnote 3.

b Comparative figures have been adjusted to delete net expenditures of corporations and certain business-type funds. See special table and footnote 6 for detail.

c Figures for comparative periods are reported "net" under expenditures below.

d Includes deposits for period July 1 through August 31, 1953, in adjusted amount of $977,201,666.48.

e Previously included with "Income tax—other." Prior year figures not available.

f Reflects estimate of $40,500,000 for taxes subject to refund as provided under section 109 (a) (9) of the Social Security Act amendments of 1950 on wages paid in the calendar year 1952.

[1] Includes Social Security taxes on self-employed persons pursuant Public Law 734, approved August 28, 1950.

[2] Represents appropriations of "Social security—employment taxes" to the Federal old-age and survivors insurance trust fund, as provided under sec. 109 (a) (2) of the Social Security Act Amendments of 1950.

[3] Expenditures are "net," after allowance for reimbursements to appropriations, receipts of revolving fund appropriations, and receipts credited to disbursing accounts of corporations and agencies having authority to use collections without formal covering into the Treasury. When such credits exceed expenditures the items are indicated by the prefix "a."

[4] The figures shown under this caption are expenditures from allocations made by the President to various agencies of the Government.

[5] Includes any transfers to related trust accounts reported as receipts on p. 4 as "Transfers from general fund."

[6] Consists of the following corporations and agencies: Farmers' Home Administration, disaster loans, Federal Crop Insurance Corporation, Federal Farm Mortgage Corporation, Federal intermediate credit banks, Production credit corporations, vessels operations revolving fund of the Maritime Administration, Panama Canal Company, Federal Savings and Loan Insurance Corporation, Federal Housing Administration, Public Housing Administration, Housing and Home Finance Administration programs for slum clearance and urban redevelopment, Alaska Railroad, Virgin Islands Corporation, Federal Prison Industries, and Institute of Inter-American Affairs.

[7] Excludes appropriation to Federal old-age and survivors insurance trust fund and refunds of receipts.

[8] Based upon revised estimates of the President, released August 27, 1953.

TRUST ACCOUNTS, ETC.—SEPTEMBER 30, 1953

(Except Investments)

Classification	This month to date	Corresponding period last year	Fiscal year 1954 to date (Beginning July 1, 1953)	Corresponding period fiscal year 1953 (Beginning July 1, 1952)
Receipts:				
Federal employees' retirement funds:				
Deductions from salaries and other receipts	$36, 675, 976. 94	$35, 496, 780. 98	$113, 159, 663. 56	$110, 063, 612. 85
Interest and profits on investments	338, 851. 37	265, 790, 36	673, 733. 24	499, 246. 52
Transfers from general fund (U. S. share)			31, 397, 000. 00	321, 450, 000. 00
Federal old-age and survivors ins. trust fund:				
Appropriations [1]	298, 557, 494. 43	234, 821, 072. 66	1, 023, 636, 597. 21	851, 232, 650. 32
Deposits by States	690, 928. 59	3, 331, 601. 71	19, 270, 431. 36	9, 169, 393. 48
Interest and profits on investments	10, 917, 331. 95	10, 870, 694. 71	10, 917, 331. 95	10, 870, 694. 71
Transfers from general fund				
Other	3, 152. 06	1, 108. 66	10, 780. 32	4, 583. 93
Railroad retirement account:				
Interest on investments	306, 575. 34	277, 972. 60	582, 174. 09	561, 739. 72
Transfers from general fund	53, 920, 062. 69	53, 873, 701. 33	196, 020, 219. 15	189, 255, 529. 39
Unemployment trust fund:				
Deposits by States	10, 317, 043. 72	15, 122, 360. 77	390, 720, 902. 18	393, 500, 987. 07
Interest on investments	348, 073. 74	274, 444. 26	373, 630. 81	308, 316. 54
Railroad unemployment insurance account:				
Deposits by Railroad Retirement Board	2, 538, 645. 97	3, 634, 482. 33	3, 838, 141. 93	3, 769, 714. 69
Transfers from railroad unemployment insurance administration fund			4, 243, 628. 00	4, 864, 976. 00
Veterans' life insurance funds:				
Government life insurance fund:				
Interest and profits on investments	21, 143. 84		33, 034. 25	26, 657. 53
Premiums and other receipts	1, 689, 477. 77	805, 837. 95	9, 108, 673. 91	6, 722, 945. 90
National service life insurance fund:				
Interest on investments	59, 178. 08	10, 405. 48	59, 178. 08	72, 953. 46
Premiums and other receipts	28, 602, 292. 55	29, 548, 738. 03	94, 605, 087. 01	105, 495, 120. 95
Transfers from general fund	4, 225, 092. 47	10, 257, 364. 69	24, 844, 495. 21	28, 227, 547. 02
Other trust funds and accounts	32, 401, 048. 48	28, 713, 764. 23	145, 866, 337. 47	88, 443, 854. 33
Total receipts	481, 612, 369. 99	427, 306, 120. 75	2, 069, 361, 039. 73	2, 124, 540, 524. 41
Expenditures:				
Federal employees' retirement funds—				
Annuities and refunds	34, 812, 208. 53	27, 926, 973. 53	102, 739, 987. 06	81, 014, 653. 12
Federal old-age and survivors ins. trust fund:				
Administrative expenses:				
Salaries and expenses, Bureau of Old-Age and Survivors Insurance	4, 627, 216. 92	4, 736, 991. 14	13, 989, 579. 93	16, 211, 588. [illegible]
Reimbursements to general fund [2]	e 42, 567, 516. 75	2, 059, 188. 55	e 47, 366, 550. 25	6, 865, 063. [illegible]
Benefit payments	256, 811, 495. 39	200, 911, 139. 14	766, 034, 796. 88	533, 289, 108. 12
Railroad retirement account:				
Administrative expenses	500, 001. 83	486, 885. 67	1, 471, 316. 43	1, 582, 594. 77
Benefit payments	39, 944, 776. 26	36, 914, 747. 16	119, 749, 374. 17	112, 197, 957. 60
Unemployment trust fund:				
Railroad unemployment insurance account	6, 766, 562. 71	7, 968, 989. 39	17, 974, 723. 71	27, 225, 719. 13
State accounts—withdrawals by States	64, 719, 000. 00	63, 485, 000. 00	197, 079, 000. 00	252, 183, 000. 00
Veterans' life insurance funds:				
Government life insurance fund—				
Benefits and refunds	4, 583, 923. 18	6, 088, 745. 23	21, 701, 217. 05	21, 243, 225. 58
National service life insurance fund:				
Benefits and refunds	34, 045, 897. 61	36, 014, 507. 13	101, 881, 139. 96	118, 630, 933. 57
Dividend payments	16, 409, 901. 74	12, 538, 264. 32	47, 058, 648. 50	41, 530, 348. 14
Other trust funds and accounts	40, 901, 554. 34	18, 345, 059. 73	158, 665, 630. 21	112, 990, 578. 95
Deposit fund accounts (net)	a 95, 934, 270. 38	a 489, 982, 829. 81	a 52, 557, 012. 42	a 368, 433, 429. 18
Total expenditures	450, 755, 784. 88	a 72, 506, 338. 82	1, 543, 154, 951. 73	956, 531, 341. 70
Excess of receipts	30, 856, 585. 11	499, 812, 459. 57	526, 206, 088. 00	1, 168, 009, 182. 71
Excess of expenditures				

SALES AND REDEMPTIONS OF OBLIGATIONS OF GOVERNMENT AGENCIES IN MARKET (NET)

Guaranteed by the United States:				
Commodity Credit Corporation		$7, 397. 54		$472, 631. 40
Federal Farm Mortgage Corporation	$2, 100. 00	7, 900. 00	$16, 800. 00	19, 700. 00
Federal Housing Administration	c 393, 900. 00	c 902, 400. 00	c 11, 636, 450. 00	4, 918, 700. 00
Home Owners' Loan Corporation	9, 450. 00	43, 000. 00	41, 000. 00	92, 825. 00
Not guaranteed by the United States:				
Federal home loan banks [3]	c 98, 350, 000. 00	175, 000. 00	c 98, 505, 000. 00	c 56, 250, 000. 00
Federal intermediate credit banks	23, 785, 000. 00	34, 195, 000. 00	7, 650, 000. 00	c 13, 440, 000. 00
Federal land banks [3]	1, 000. 00	87, 000. 00	7, 000. 00	412, 200. 00
Home Owners' Loan Corporation	75. 00	75. 00	675. 00	775. 00
Net sales	74, 946, 275. 00		102, 425, 975. 00	63, 773, 168. [illegible]
Net redemptions		33, 612, 972. 54		

(For footnotes, see page 5)

Classification	This month to date	Corresponding period last year	Fiscal year 1954 to date (Beginning July 1, 1953)	Corresponding period fiscal year 1953 (Beginning July 1, 1952)
Trust accounts:				
Federal employees' retirement funds	*b* $1, 106, 000. 00	$3, 960, 600. 00	$40, 169, 000. 00	$348, 938, 400. 00
Federal old-age and survivors ins. trust fund	*d* 71, 594, 253. 82	*d* 73, 817, 616. 58	*d* 221, 694, 253. 82	*d* 174, 817, 616. 58
Railroad retirement account	13, 088, 000. 00	16, 873, 000. 00	73, 296, 000. 00	78, 615, 000. 00
Unemployment trust fund	*b d* 54, 018, 682. 38	*b* 40, 005, 528. 56	*d* 187, 981, 317. 62	*d* 138, 994, 471. 44
Veterans' life insurance funds:				
Government life insurance fund	*b* 3, 500, 000. 00	----------	*b* 7, 500, 000. 00	*b* 6, 500, 000. 00
National service life insurance fund	*b* 10, 000, 000. 00	*b* 1, 600, 000. 00	----------	*b* 14, 000, 000. 00
Other	6, 079, 800. 00	----------	*b* 3, 867, 900. 00	*b* 8, 707, 500. 00
Wholly-owned Government corps. and agencies:				
Federal Housing Administration	----------	3, 900, 000. 00	*b* 25, 450, 000. 00	12, 900, 000. 00
Federal Savings and Loan Insurance Corp	1, 000, 000. 00	1, 000, 000. 00	*b* 6, 800, 000. 00	*b* 6, 300, 000. 00
Other	12, 100, 000. 00	12, 821, 500. 00	12, 400, 000. 00	27, 330, 500. 00
Other Government corporations:				
Banks for cooperatives	*b* 1, 500, 000. 00	----------	6, 000, 000. 00	----------
Federal Deposit Insurance Corporation	1, 350, 000. 00	----------	2, 600, 000. 00	2, 000, 000. 00
Federal home loan banks	35, 700, 000. 00	*b* 26, 750, 000. 00	26, 782, 500. 00	1, 060, 000. 00
Net investments during period	70, 787, 371. 44	44, 017, 188. 02	527, 305, 171. 44	749, 148, 488. 02

EFFECT OF OPERATIONS ON PUBLIC DEBT

Budget surplus (−) or deficit (+)	+$78, 548, 044. 72	−$514, 900, 627. 62	+$4, 311, 203, 196. 34	+$3, 879, 229, 595. 83
Trust accounts, etc., excess of receipts (−) or expenditures (+)	−30, 856, 585. 11	−499, 812, 459. 57	−526, 206, 088. 00	−1, 168, 009, 182. 71
Investments of Government agencies in public debt securities (net), excess of investments (+) or redemptions (−)	+70, 787, 371. 44	+44, 017, 188. 02	+527, 305, 171. 44	+749, 148, 488. 02
Sales and redemptions of obligations of Government agencies in market (net), excess of sales (−) or redemptions (+)	−74, 946, 275. 00	+33, 612, 972. 54	−102, 425, 975. 00	−63, 773, 168. 60
Clearing account for outstanding checks, etc., excess of receipts (−) or expenditures (+) [4]	−116, 600, 575. 97	+228, 979, 723. 03	−152, 186, 038. 08	−7, 553, 154. 21
Total excess of receipts (−) or expenditures (+)	−73, 068, 019. 92	−708, 103, 203. 60	+4, 057, 690, 266. 70	+3, 389, 042, 578. 33
Increase (+) or decrease (−) in general fund balance	−195, 763, 247. 39	+204, 030, 573. 57	+2, 808, 244, 267. 78	+187, 349, 378. 41
Increase (+) or decrease (−) in public debt	−268, 831, 267. 31	−504, 072, 630. 03	+6, 865, 934, 534. 48	+3, 576, 391, 956. 74
Gross public debt at beginning of month or year	273, 205, 827, 440. 36	263, 185, 643, 372. 20	266, 071, 061, 638. 57	259, 105, 178, 785. 43
Gross public debt this date [5]	272, 936, 996, 173. 05	262, 681, 570, 742. 17	272, 936, 996, 173. 05	262, 681, 570, 742. 17
Guaranteed obligations not owned by Treasury	63, 651, 411. 23	40, 061, 489. 64	63, 651, 411. 23	40, 061, 489. 64
Total gross public debt and guaranteed obligations	273, 000, 647, 584. 28	262, 721, 632, 231. 81	273, 000, 647, 584. 28	262, 721, 632, 231. 81

a Excess of credits (deduct).
b Excess of redemptions, sales, or repayments (deduct).
c Excess of sales (deduct).
d Reduced by amortization or repayments of accrued interest or premium purchased.
e See footnote f on p. 3.

[1] See footnote 2 on p. 3.

[2] Represents reimbursement for certain administrative expenses paid from general appropriations, and beginning December 31, 1952, for employment tax refunds, as provided under sec. 109 (a) (9) of the Social Security Act Amendments of 1950.

[3] Although the proprietary interest of the United States in the Federal home loan banks and the Federal land banks has been fully repaid, the transactions shown here, as in the past, reflect payments by the Treasurer of the United States, as special agent, out of funds deposited by the banks.

[4] This clearing account for outstanding checks, outstanding unpaid interest on the public debt, and telegraphic reports, is used to enable the Treasurer to classify expenditures immediately upon the receipt of advice concerning the issuance of checks by disbursing officers of the Treasury Department and certain other agencies, advice relating to interest on the public debt becoming due and payable, and also to enable the Treasurer to reflect transactions in cash assets on the basis of telegraphic reports received from Federal Reserve Banks. When the Bank transcripts are received, the items involved are cleared from this account.

[5] Gives effect to $12,832,378,990.46 as of this date and $9,713,069,301.43 for corresponding period last year advanced to Government agencies for which their obligations are owned by the Treasury.

Classification	This month to date	Corresponding period last year	Fiscal year 1954 to date (Beginning July 1, 1953)	Corresponding period fiscal year 1953 (Beginning July 1, 1952)
Receipts (issues):				
Public issues:				
Marketable obligations:				
Certificates of indebtedness			$5, 901, 636, 000. 00	
Certificates of indebtedness, special series		$278, 000, 000. 00		$278, 000, 000. 00
Treasury bills	$5, 281, 229, 000. 00	4, 698, 180, 000. 00	17, 310, 502, 000. 00	16, 317, 693, 000. 00
Treasury bonds			13, 582, 800. 00	4, 244, 812, 500. 00
Subtotal	5, 281, 229, 000. 00	4, 976, 180, 000. 00	23, 225, 720, 800. 00	20, 840, 505, 500. 00
Exchanges:				
Certificates of indebtedness	4, 713, 523, 000. 00	5, 229, 000. 00	7, 495, 015, 000. 00	6, 971, 338, 000. 00
Treasury bills	719, 999, 000. 00	206, 309, 000. 00	2, 197, 191, 000. 00	889, 201, 000. 00
Treasury bonds			739, 900. 00	
Treasury notes	3, 085, 337, 000. 00	7, 341, 000. 00	3, 152, 779, 000. 00	18, 983, 000. 00
Subtotal	8, 518, 859, 000. 00	218, 879, 000. 00	12, 845, 724, 900. 00	7, 879, 522, 000. 00
Total marketable obligations	13, 800, 088, 000. 00	5, 195, 059, 000. 00	36, 071, 445, 700. 00	28, 720, 027, 500. 00
Non-marketable obligations:				
Armed forces leave bonds				a 75. 00
Depositary bonds	20, 040, 000. 00	5, 908, 000. 00	25, 399, 000. 00	18, 127, 000. 00
Special notes (Int'l monetary fund series)				50, 000, 000. 00
Treasury bonds, investment series		730, 000. 00		20, 489, 500. 00
Treasury savings notes	952, 036, 900. 00	113, 612, 000. 00	1, 902, 369, 800. 00	567, 934, 200. 00
U. S. savings bonds [1]—Issue price	368, 102, 436. 86	329, 628, 280. 82	1, 141, 514, 124. 95	1, 053, 075, 006. 50
Accrued discount	87, 811, 787. 46	89, 137, 231. 93	299, 065, 862. 89	293, 458, 249. 04
Other	814, 698. 35	876, 759. 00	2, 345, 343. 80	2, 283, 788. 65
Subtotal	1, 428, 805, 822. 67	539, 892, 271. 75	3, 370, 694, 131. 64	2, 005, 367, 669. 19
Exchanges:				
Treasury bonds, investment series		2, 635, 000. 00		85, 631, 500. 00
Series G and K savings bonds [1]	47, 000. 00	131, 500. 00	215, 000. 00	470, 500. 00
Subtotal	47, 000. 00	2, 766, 500. 00	215, 000. 00	86, 102, 000. 00
Total non-marketable obligations	1, 428, 852, 822. 67	542, 658, 771. 75	3, 370, 909, 131. 64	2, 091, 469, 669. 19
Total public issues	15, 228, 940, 822. 67	5, 737, 717, 771. 75	39, 442, 354, 831. 64	30, 811, 497, 169. 19
Special issues:				
Adjusted service certificate fund (certificates)				
Canal Zone, Postal Savings System (notes)				
Civil service retirement fund (certificates)	33, 952, 000. 00		146, 335, 000. 00	
Civil service retirement fund (notes)		32, 829, 000. 00		431, 738, 000. 00
Farm tenant mortgage insurance fund (notes)				
Federal Deposit Insurance Corporation (notes)				2, 000, 000. 00
Federal home loan banks (notes)				7, 100, 000. 00
Fed. Housing Administration funds (notes)		2, 400, 000. 00		7, 300, 000. 00
Fed. old-age & survivors ins. trust fund (ctfs.)	71, 705, 000. 00	73, 900, 000. 00	221, 805, 000. 00	174, 900, 000. 00
Fed. Savings and Loan Ins. Corp. (notes)	1, 000, 000. 00	1, 000, 000. 00	2, 000, 000. 00	1, 000, 000. 00
Foreign Service retirement fund (certificates)	57, 000. 00		182, 000. 00	
Foreign Service retirement fund (notes)		37, 600. 00		167, 400. 00
Government life insurance fund (certificates)				
National service life insurance fund (notes)			10, 000, 000. 00	10, 000, 000. 00
Postal Savings System (notes)				
Railroad retirement account (notes)	54, 088, 000. 00	53, 873, 000. 00	196, 296, 000. 00	192, 115, 000. 00
Unemployment trust fund (certificates)			274, 000, 000. 00	221, 000, 000. 00
Veterans special term insurance fund (ctfs.)	150, 000. 00		250, 000. 00	
Total special issues	160, 952, 000. 00	164, 039, 600. 00	850, 868, 000. 00	1, 047, 320, 400. 00
Total public debt receipts	15, 389, 892, 822. 67	5, 901, 757, 371. 75	40, 293, 222, 831. 64	31, 858, 817, 569. 19
Expenditures (retirements):				
Public issues:				
Marketable obligations:				
Certificates of indebtedness	5, 981, 000. 00	256, 738, 500. 00	95, 710, 000. 00	656, 613, 500. 00
Certificates of indebtedness, special series		278, 000, 000. 00		278, 000, 000. 00
Treasury bills	5, 970, 051, 000. 00	4, 702, 462, 000. 00	17, 544, 261, 000. 00	16, 415, 996, 000. 00
Treasury bonds	151, 451, 600. 00	7, 981, 700. 00	164, 732, 500. 00	24, 528, 600. 00
Treasury notes	21, 000. 00	312, 700. 00	117, 100. 00	855, 250. 00
Other	292, 141. 75	596, 246. 75	16, 150, 278. 50	8, 224, 893. 75
Subtotal	6, 127, 796, 741. 75	5, 246, 091, 146. 75	17, 820, 970, 878. 50	17, 384, 218, 243. 75
Exchanges:				
Certificates of indebtedness	7, 109, 000. 00	5, 229, 000. 00	2, 788, 226, 000. 00	6, 971, 338, 000. 00
Treasury bills	719, 999, 000. 00	206, 309, 000. 00	2, 197, 191, 000. 00	889, 201, 000. 00
Treasury bonds	7, 686, 824, 000. 00	2, 635, 000. 00	7, 687, 199, 000. 00	85, 631, 500. 00
Treasury notes				
Subtotal	8, 413, 932, 000. 00	214, 173, 000. 00	12, 672, 616, 000. 00	7, 946, 170, 500. 00
Total marketable obligations	14, 541, 728, 741. 75	5, 460, 264, 146. 75	30, 493, 586, 878. 50	25, 330, 388, 743. 75
Non-marketable obligations:				
Armed forces leave bonds	1, 319, 800. 00	2, 663, 775. 00	3, 857, 225. 00	8, 058, 375. 00
Depositary bonds	2, 728, 000. 00	358, 000. 00	13, 257, 000. 00	518, 500
Special notes (Int'l monetary fund series)	11, 000, 000. 00		22, 000, 000. 00	61, 000, 000
Treasury bonds, investment series	175, 000. 00	68, 000. 00	27, 289, 000. 00	258, 000. 00
Treasury tax and savings notes:				
Cash redemptions	111, 232, 875. 00	203, 306, 425. 00	490, 679, 275. 00	845, 333, 925. 00
Received for taxes	178, 848, 650. 00	202, 196, 975. 00	226, 715, 050. 00	298, 640, 625. 00
United States savings bonds [1]	513, 635, 606. 37	416, 401, 031. 99	1, 534, 515, 102. 93	1, 282, 728, 958. 9
Other	1, 323, 516. 86	985, 013. 04	4, 997, 110. 73	4, 476, 989. 7
Subtotal	820, 263, 448. 23	825, 979, 220. 03	2, 323, 309, 763. 66	2, 501, 015, 373. 70

(For footnotes, see page 7)

Classification	This month to date	Corresponding period last year	Fiscal year 1954 to date (Beginning July 1, 1953)	Corresponding period fiscal year 1953 (Beginning July 1, 1952)
Expenditures (retirements)—Continued				
Public issues—Continued				
Non-marketable obligations—Continued				
Exchanges:				
Treasury bonds, investment series	$104, 927, 000. 00	$7, 341, 000. 00	$172, 369, 000. 00	$18, 983, 000. 00
Series E savings bonds [1]	47, 000. 00	131, 500. 00	215, 000. 00	470, 500. 00
Series F and G savings bonds [1]			739, 900. 00	
Subtotal	104, 974, 000. 00	7, 472, 500. 00	173, 323, 900. 00	19, 453, 500. 00
Total non-marketable obligations	925, 237, 448. 23	833, 451, 720. 03	2, 496, 633, 663. 66	2, 520, 468, 873. 70
Total public issues	15, 466, 966, 189. 98	6, 293, 715, 866. 78	32, 990, 220, 542. 16	27, 850, 857, 617. 45
Special issues:				
Adjusted service certificate fund (certificates)			50, 000. 00	50, 000. 00
Canal Zone, Postal Savings System (notes)				
Civil service retirement fund (certificates)				
Civil service retirement fund (notes)	34, 955, 000. 00	28, 806, 000. 00	105, 868, 000. 00	82, 512, 000. 00
Farm tenant mortgage ins. fund (notes)				
Federal Deposit Insurance Corporation (notes)	30, 600, 000. 00		30, 600, 000. 00	50, 000, 000. 00
Federal home loan banks (notes)		400, 000. 00		7, 100, 000. 00
Fed. Housing Administration funds (notes)		2, 400, 000. 00	25, 450, 000. 00	2, 400, 000. 00
Fed. old-age & survivors ins. trust fund (ctfs.)				
Fed. Savings and Loan Ins. Corp. (notes)			8, 800, 000. 00	27, 300, 000. 00
Foreign Service retirement fund (certificates)				
Foreign Service retirement fund (notes)	160, 000. 00	100, 000. 00	480, 000. 00	455, 000. 00
Government life insurance fund (certificates)	3, 500, 000. 00		7, 500, 000. 00	6, 500, 000. 00
National service life insurance fund (notes)	10, 000, 000. 00	1, 600, 000. 00	10, 000, 000. 00	24, 000, 000. 00
Postal Savings System (notes)	16, 000, 000. 00		33, 000, 000. 00	30, 000, 000. 00
Railroad retirement account (notes)	41, 000, 000. 00	37, 000, 000. 00	123, 000, 000. 00	113, 500, 000. 00
Unemployment trust fund (certificates)	54, 000, 000. 00	40, 000, 000. 00	86, 000, 000. 00	82, 000, 000. 00
Total special issues	190, 215, 000. 00	110, 306, 000. 00	430, 748, 000. 00	425, 817, 000. 00
Other obligations (principally National and Federal Reserve bank notes)	1, 542, 900. 00	1, 808, 135. 00	6, 319, 755. 00	5, 750, 995. 00
Total public debt expenditures	15, 658, 724, 089. 98	6, 405, 830, 001. 78	33, 427, 288, 297. 16	28, 282, 425, 612. 45
Excess of receipts (+) or expenditures (−)	−268, 831, 267. 31	−504, 072, 630. 03	+6, 865, 934, 534. 48	+3, 576, 391, 956. 74
SUMMARY				
Increase (+) or decrease (−) in the gross public debt:				
Public issues:				
Marketable obligations:				
Certificates of indebtedness	+4, 700, 433, 000. 00	−256, 738, 500. 00	+10, 512, 715, 000. 00	−656, 613, 500. 00
Treasury bills	−688, 822, 000. 00	−4, 282, 000. 00	−233, 759, 000. 00	−98, 303, 000. 00
Treasury bonds	−7, 838, 275, 600. 00	−10, 616, 700. 00	−7, 837, 608, 800. 00	+4, 134, 652, 400. 00
Treasury notes	+3, 085, 316, 000. 00	+7, 028, 300. 00	+3, 152, 661, 900. 00	+18, 127, 750. 00
Other	−292, 141. 75	−596, 246. 75	−16, 150, 278. 50	−8, 224, 893. 75
Total marketable obligations	−741, 640, 741. 75	−265, 205, 146. 75	+5, 577, 858, 821. 50	+3, 389, 638, 756. 25
Non-marketable obligations:				
Treasury bonds, investment series	−105, 102, 000. 00	−4, 044, 000. 00	−199, 658, 000. 00	+86, 880, 000. 00
Treasury tax and savings notes	+661, 955, 375. 00	−291, 891, 400. 00	+1, 184, 975, 475. 00	−576, 040, 350. 00
United States savings bonds	−57, 721, 382. 05	+2, 364, 480. 76	−94, 675, 015. 09	+63, 804, 296. 61
Other	+4, 483, 381. 49	+2, 777, 970. 96	−16, 366, 991. 93	−3, 643, 151. 12
Total non-marketable obligations	+503, 615, 374. 44	−290, 792, 948. 28	+874, 275, 467. 98	−428, 999, 204. 51
Total public issues	−238, 025, 367. 31	−555, 998, 095. 03	+6, 452, 134, 289. 48	+2, 960, 639, 551. 74
Special issues	−29, 263, 000. 00	+53, 733, 600. 00	+420, 120, 000. 00	+621, 503, 400. 00
Other obligations	−1, 542, 900. 00	−1, 808, 135. 00	−6, 319, 755. 00	−5, 750, 995. 00
Total	−268, 831, 267. 31	−504, 072, 630. 03	+6, 865, 934, 534. 48	+3, 576, 391, 956. 74

[1] Details, by series, of Savings Bond transactions shown on pages 6 and 7 appear on page 20 of this statement.
a Contra entry (deduct).

SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING

[On the basis of daily

Title	September 30, 1953		September 30, 1952	
	Average Interest Rate	Amount Outstanding	Average Interest Rate	Amount Outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	*Percent*		*Percent*	
Treasury bills	[1] 2.067	$19,507,693,000.00	[1] 1.865	$17,206,894,000.00
Certificates of indebtedness (regular series)	2.476	20,466,978,000.00	1.884	27,762,961,000.00
Certificates of indebtedness (tax anticipation series)	2.500	5,901,636,000.00		
Treasury notes	1.852	33,577,689,000.00	1.559	18,981,712,000.00
Treasury bonds	2.380	73,242,962,450.00	2.320	79,809,483,600.00
Other bonds	2.733	106,789,440.00	2.686	134,161,440.00
Total marketable obligations	2.242	152,803,747,890.00	2.082	143,895,212,040.00
Non-marketable obligations:				
Treasury savings notes	2.347	5,638,971,200.00	1.833	6,038,931,400.00
United States savings bonds	2.764	57,795,442,749.89	2.748	57,758,330,812.91
Depositary bonds	2.000	458,690,000.00	2.000	390,643,500.00
Treasury bonds, investment series	2.732	13,088,398,000.00	2.733	14,133,000,000.00
Total non-marketable obligations	2.723	76,981,501,949.89	2.671	78,320,905,712.91
Total public issues	2.403	229,785,249,839.89	2.289	222,216,117,752.91
Special issues:				
Adjusted service certificate fund	4.000	5,063,000.00	4.000	5,065,000.00
Canal Zone, Postal Savings System	2.000	1,050,000.00	2.000	1,050,000.00
Civil service retirement fund	3.998	5,626,185,000.00	3.998	5,346,928,000.00
Farm tenant mortgage insurance fund	2.000	1,250,000.00	2.000	1,250,000.00
Federal Deposit Insurance Corporation	2.000	815,800,000.00	2.000	840,000,000.00
Federal home loan banks	2.000	50,000,000.00	1.991	50,500,000.00
Federal Housing Administration funds			2.000	7,400,000.00

[1] Computed on true discount basis.

STATEMENT OF THE PUBLIC

[On the basis of daily

Title	Authorizing Act	Tax Status	Rate of Interest	Date of Issue	Redeemable (See footnote 1)
INTEREST-BEARING DEBT					
Public Issues:					
Marketable Obligations:					
Treasury Bills (Maturity Value):					
Series maturing:					
Oct. 1, 1953	(a)	(d)	[2] 2.106%	July 2, 1953	
Oct. 8, 1953	(a)	(d)	[2] 2.007%	July 9, 1953	
Oct. 15, 1953	(a)	(d)	[2] 2.106%	July 16, 1953	
Oct. 22, 1953	(a)	(d)	[2] [21] 2.127%	July 23, 1953	
Oct. 29, 1953	(a)	(d)	[2] 2.157%	July 30, 1953	
Nov. 5, 1953	(a)	(d)	[2] 2.136%	Aug. 6, 1953	
Nov. 12, 1953	(a)	(d)	[2] 2.116%	Aug. 13, 1953	
Nov. 19, 1953	(a)	(d)	[2] 2.101%	Aug. 20, 1953	
Nov. 27, 1953	(a)	(d)	[2] 2.001%	Aug. 27, 1953	
Dec. 3, 1953	(a)	(d)	[2] 1.961%	Sept. 3, 1953	
Dec. 10, 1953	(a)	(d)	[2] 1.953%	Sept. 10, 1953	
Dec. 17, 1953	(a)	(d)	[2] 1.957%	Sept. 17, 1953	
Dec. 24, 1953	(a)	(d)	[2] 1.634%	Sept. 24, 1953	
Total Treasury bills					
Certificates of Indebtedness:					
Series A-1954	(a)	(e)	2¼%	Feb. 15, 1953	
Series B-1954	(a)	(e)	2⅝%	June 1, 1953	
Series C-1954 (tax anticipation series) [3]	(a)	(e)	2½%	July 15, 1953	
Series D-1954	(a)	(e)	2⅝%	Aug. 15, 1953	
Series E-1954	(a)	(e)	2⅝%	Sept. 15, 1953	
Total certificates of indebtedness					
Treasury Notes:					
Series A-1953	(a)	(e)	2⅛%	Oct. 1, 1952	
Series A-1954	(a)	(e)	1⅜%	Dec. 15, 1949	
Series A-1955	(a)	(e)	1½%	Mar. 15, 1950	
Series B-1955	(a)	(e)	1¾%	Dec. 15, 1950	
Series A-1957	(a)	(e)	2⅞%	Sept. 15, 1953	
Series EA-1956	(a)	(e)	1⅛%	Apr. 1, 1951	
Series EO-1956	(a)	(e)	1½%	Oct. 1, 1951	
Series EA-1957	(a)	(e)	1½%	Apr. 1, 1952	
Series EO-1957	(a)	(e)	1½%	Oct. 1, 1952	
Series EA-1958	(a)	(e)	1½%	Apr. 1, 1953	
Total Treasury notes					

For footnotes, see

Treasury statements]

Title	September 30, 1953		September 30, 1952	
	Average Interest Rate	Amount Outstanding	Average Interest Rate	Amount Outstanding
Public debt—Continued				
Interest-bearing debt—Continued				
Special issues—Continued	*Percent*		*Percent*	
Federal old-age and survivors insurance trust fund	2. 375	$15, 753, 505, 000. 00	2. 250	$14, 221, 800, 000. 00
Federal Savings and Loan Insurance Corporation	2. 000	53, 940, 000. 00	2. 000	52, 740, 000. 00
Foreign Service retirement fund	3. 964	15, 831, 900. 00	3. 968	16, 304, 400. 00
Government life insurance fund	3. 500	1, 291, 500, 000. 00	3. 500	1, 294, 000, 000. 00
National service life insurance fund	3. 000	5, 249, 479, 000. 00	3. 000	5, 176, 644, 000. 00
Postal Savings System	2. 000	418, 000, 000. 00	2. 000	521, 000, 000. 00
Railroad retirement account	3. 000	3, 201, 099, 000. 00	3. 000	2, 941, 759, 000. 00
Unemployment trust fund	2. 375	8, 475, 000, 000. 00	2. 250	7, 884, 000, 000. 00
Veterans special term insurance fund	2. 125	675, 000. 00		
Total special issues	2. 751	40, 958, 377, 900. 00	2. 686	38, 360, 440, 400. 00
Total interest-bearing debt	2. 456	270, 743, 627, 739. 89	2. 348	260, 576, 558, 152. 91
Matured debt on which interest has ceased		397, 576, 475. 26		300, 167, 301. 76
Debt bearing no interest:				
International Monetary Fund		1, 280, 000, 000. 00		1, 263, 000, 000. 00
Other		515, 791, 957. 90		541, 845, 287. 50
Total gross public debt		272, 936, 996, 173. 05		262, 681, 570, 742. 17
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt	2. 560	62, 518, 136. 23	2. 600	38, 679, 714. 64
Matured debt on which interest has ceased		1, 133, 275. 00		1, 381, 775. 00
Total guaranteed obligations not owned by the Treasury		63, 651, 411. 23		40, 061, 489. 64
Total gross public debt and guaranteed obligations		273, 000, 647, 584. 28		262, 721, 632, 231. 81

DEBT, SEPTEMBER 30, 1953

Treasury statements]

Payable	Interest Payable	Amount Issued	Amount Retired	Amount Outstanding
Oct. 1, 1953	Oct. 1, 1953	$1, 500, 319, 000. 00		$1, 500, 319, 000. 00
Oct. 8, 1953	Oct. 8, 1953	1, 501, 179, 000. 00		1, 501, 179, 000. 00
Oct. 15, 1953	Oct. 15, 1953	1, 500, 280, 000. 00		1, 500, 280, 000. 00
Oct. 22, 1953	Oct. 22, 1953	1, 500, 620, 000. 00		1, 500, 620, 000. 00
Oct. 29, 1953	Oct. 29, 1953	1, 500, 110, 000. 00		1, 500, 110, 000. 00
Nov. 5, 1953	Nov. 5, 1953	1, 500, 309, 000. 00		1, 500, 309, 000. 00
Nov. 12, 1953	Nov. 12, 1953	1, 500, 702, 000. 00		1, 500, 702, 000. 00
Nov. 19, 1953	Nov. 19, 1953	1, 501, 428, 000. 00		1, 501, 428, 000. 00
Nov. 27, 1953	Nov. 27, 1953	1, 501, 518, 000. 00		1, 501, 518, 000. 00
Dec. 3, 1953	Dec. 3, 1953	1, 500, 482, 000. 00		1, 500, 482, 000. 00
Dec. 10, 1953	Dec. 10, 1953	1, 500, 508, 000. 00		1, 500, 508, 000. 00
Dec. 17, 1953	Dec. 17, 1953	1, 500, 290, 000. 00		1, 500, 290, 000. 00
Dec. 24, 1953	Dec. 24, 1953	1, 499, 948, 000. 00		1, 499, 948, 000. 00
		19, 507, 693, 000. 00		19, 507, 693, 000. 00
Feb. 15, 1954	Feb. 15, 1954	8, 114, 165, 000. 00		8, 114, 165, 000. 00
June 1, 1954	June 1, 1954	4, 858, 173, 000. 00		4, 858, 173, 000. 00
Mar. 22, 1954	Mar. 22, 1954	5, 901. 636, 000. 00		5, 901, 636, 000. 00
Aug. 15, 1954	Aug. 15, 1954	2, 788, 226, 000. 00		2, 788, 226, 000. 00
Sept. 15, 1954	Sept. 15, 1954	4, 706, 414, 000. 00		4, 706, 414, 000. 00
		26, 368, 614, 000. 00		26, 368, 614, 000. 00
Dec. 1, 1953	June 1, Dec. 1, 1953	10, 541, 667, 000. 00		10, 541, 667, 000. 00
Mar. 15, 1954	Mar. 15, Sept. 15	4, 675, 069, 000. 00	$1, 000. 00	4, 675, 068, 000. 00
Mar. 15, 1955	do	5, 365, 079, 000. 00	1, 000. 00	5, 365, 078, 000. 00
Dec. 15, 1955	June 15, Dec. 15	6, 853, 793, 000. 00		6, 853, 793, 000. 00
Mar. 15, 1957	Mar. 15, Sept. 15	2, 980, 410, 000. 00		2, 980, 410, 000. 00
Apr. 1, 1956	Apr. 1, Oct. 1	[4] 1, 007, 043, 000. 00		1, 007, 043, 000. 00
Oct. 1, 1956	do	[4] 550, 008, 000. 00		550, 008, 000. 00
Apr. 1, 1957	do	[4] 531, 296, 000. 00		531, 296, 000. 00
Oct. 1, 1957	do	[4] 824, 196, 000. 00		824, 196, 000. 00
Apr. 1, 1958	do	249, 130, 000. 00		249, 130, 000. 00
		33, 577, 691, 000. 00	2, 000. 00	33, 577, 689, 000. 00

pages 14 and 15

TITLE	AUTHORIZING ACT	TAX STATUS	RATE OF INTEREST	DATE OF ISSUE	REDEEMABLE (See footnote 1)
INTEREST-BEARING DEBT—Continued					
Public Issues—Continued					
Marketable Obligations—Continued					
Treasury Bonds: [5]					
2% bonds of 1951–55	(a)	(e)	2%	Dec. 15, 1941	June 15, 1954 [6]
2¼% bonds of 1952–55	(a)	(e)	2¼%	Feb. 25, 1942	do
2% bonds of 1952–54 (dated June 26, 1944)	(a)	(e)	2%	June 26, 1944	do
2% bonds of 1952–54 (dated Dec. 1, 1944)	(a)	(e)	2%	Dec. 1, 1944	do
2¼% bonds of 1954–56	(a)	(f)	2¼%	July 22, 1940	June 15, 1954
2⅞% bonds of 1955–60	(a)	(f)	2⅞%	Mar. 15, 1935	Mar. 15, 1955
2½% bonds of 1956–58	(a)	(e)	2½%	June 2, 1941	Mar. 15, 1956
2¾% bonds of 1956–59	(a)	(f)	2¾%	Sept. 15, 1936	Sept. 15, 1956
2¼% bonds of 1956–59	(a)	(e)	2¼%	Feb. 1, 1944	Sept. 15, 1956 [7]
2⅜% bonds of 1957–59	(a)	(e)	2⅜%	Mar. 1, 1952	Mar. 15, 1957
2⅜% bonds of 1958	(a)	(e)	2⅜%	July 1, 1952	
2¾% bonds of 1958–63	(a)	(f)	2¾%	June 15, 1938	June 15, 1958
2½% bonds of 1958	(a)	(e)	2½%	Feb. 15, 1953	
2¼% bonds of 1959–62 (dated June 1, 1945)	(a)	(e)	2¼%	June 1, 1945	June 15, 1959 [7]
2¼% bonds of 1959–62 (dated Nov. 15, 1945)	(a)	(e)	2¼%	Nov. 15, 1945	Dec. 15, 1959 [7]
2¾% bonds of 1960–65	(a)	(f)	2¾%	Dec. 15, 1938	Dec. 15, 1960
2½% bonds of 1962–67	(a)	(e)	2½%	May 5, 1942	June 15, 1962 [7]
2½% bonds of 1963–68	(a)	(e)	2½%	Dec. 1, 1942	Dec. 15, 1963 [7]
2½% bonds of 1964–69 (dated Apr. 15, 1943)	(a)	(e)	2½%	Apr. 15, 1943	June 15, 1964 [7]
2½% bonds of 1964–69 (dated Sept. 15, 1943)	(a)	(e)	2½%	Sept. 15, 1943	Dec. 15, 1964 [7]
2½% bonds of 1965–70	(a)	(e)	2½%	Feb. 1, 1944	Mar. 15, 1965 [7]
2½% bonds of 1966–71	(a)	(e)	2½%	Dec. 1, 1944	Mar. 15, 1966 [7]
2½% bonds of 1967–72 (dated June 1, 1945)	(a)	(e)	2½%	June 1, 1945	June 15, 1967 [7]
2½% bonds of 1967–72 (dated Oct. 20, 1941)	(a)	(e)	2½%	Oct. 20, 1941	Sept. 15, 1967
2½% bonds of 1967–72 (dated Nov. 15, 1945)	(a)	(e)	2½%	Nov. 15, 1945	Dec. 15, 1967 [7]
3¼% bonds of 1978–83	(a)	(e)	3¼%	May 1, 1953	June 15, 1978 [7]
Total Treasury bonds					
Other Bonds:					
Panama Canal loan of 1961	(b)	(g)	3%	June 1, 1911	
Postal Savings bonds (46th to 49th series)	(c)	(g)	2½%	Jan. 1, July 1, 1934–35	1 year from date of issue
Total other bonds					
Total marketable obligations					
Non-Marketable Obligations:					
Treasury Savings Notes: [8]				First day of each month:	
Series D–1953	(a)	(e)	[9] 1.40%	Jan. to Dec. 1950	(10)
Series D–1954	(a)	(e)	[9] 1.40%	Jan. to May 1951	(10)
				15th day of each month:	
Series A–1954	(a)	(e)	[9] 1.88%	May to Dec. 1951	(10)
Series A–1955	(a)	(e)	[9] 1.88%	Jan. to Dec. 1952	(10)
Series A–1956	(a)	(e)	[9] 1.88%	Jan. to Apr. 1953	(10)
Series B–1955	(a)	(e)	[9] 2.47%	May to Sept. 1953	(10)
Total Treasury savings notes					
United States Savings Bonds: [12]				First day of each month:	
Series E–1941	(a)	(e)	[13] 2.90%	May to Dec. 1941	After 60 days from issue date, on demand at option of owner.
Series E–1942	(a)	(e)	[14] 2.90%	Jan. to Dec. 1942	do
Series E–1943	(a)	(e)	[15] 2.90%	Jan. to Dec. 1943	do
Series E–1944	(a)	(e)	[9] 2.90%	Jan. to Dec. 1944	do
Series E–1945	(a)	(e)	[9] 2.90%	Jan. to Dec. 1945	do
Series E–1946	(a)	(e)	[9] 2.90%	Jan. to Dec. 1946	do
Series E–1947	(a)	(e)	[9] 2.90%	Jan. to Dec. 1947	do
Series E–1948	(a)	(e)	[9] 2.90%	Jan. to Dec. 1948	do
Series E–1949	(a)	(e)	[9] 2.90%	Jan. to Dec. 1949	do
Series E–1950	(a)	(e)	[9] 2.90%	Jan. to Dec. 1950	do
Series E–1951	(a)	(e)	[9] 2.90%	Jan. to Dec. 1951	do
Series E–1952 (Jan. to Apr. 1952)	(a)	(e)	[9] 2.90%	Jan. to Apr. 1952	do
Series E–1952 (May to Dec. 1952)	(a)	(e)	[9] 3.00%	May to Dec. 1952	After 2 months from issue date, on demand at option of owner.
Series E–1953	(a)	(e)	[9] 3.00%	Jan. to Sept. 1953	do
Unclassified sales and redemptions					
Total Series E					

For footnotes, see

PAYABLE	INTEREST PAYABLE	AMOUNT ISSUED	AMOUNT RETIRED	AMOUNT OUTSTANDING	
Dec. 15, 1955	June 15, Dec. 15	$532, 687, 950. 00	$22, 276, 500. 00	$510, 411, 450. 00	
June 15, 1955	do	1, 510, 795, 300. 00	10, 014, 500. 00	1, 500, 780, 800. 00	
June 15, 1954	do	5, 825, 482, 000. 00	15, 500. 00	5, 825, 466, 500. 00	
Dec. 15, 1954	do	8, 661, 977, 500. 00	16, 500. 00	8, 661, 961, 000. 00	
June 15, 1956	do	680, 692, 350. 00	500. 00	680, 691, 850. 00	
Mar. 15, 1960	Mar. 15, Sept. 15	2, 611, 156, 200. 00	65, 700. 00	2, 611, 090, 500. 00	
Mar. 15, 1958	do	1, 448, 747, 650. 00	1, 000. 00	1, 448, 746, 650. 00	
Sept. 15, 1959	do	981, 848, 050. 00	22, 000. 00	981, 826, 050. 00	
do	do	3, 822, 558, 500. 00	757, 500. 00	3, 821, 801, 000. 00	
Mar. 15, 1959	do	926, 812, 000. 00		926, 812, 000. 00	
June 15, 1958	June 15, Dec. 15	4, 244, 812, 500. 00		4, 244, 812, 500. 00	
June 15, 1963	do	918, 780, 600. 00		918, 780, 600. 00	
Dec. 15, 1958	do	620, 128, 000. 00		620, 128, 000. 00	
June 15, 1962	do	5, 284, 068, 500. 00	6, 014, 500. 00	5, 278, 054, 000. 00	
Dec. 15, 1962	do	3, 469, 671, 000. 00	3, 433, 000. 00	3, 466, 238, 000. 00	
Dec. 15, 1965	do	1, 485, 385, 100. 00	2, 000. 00	1, 485, 383, 100. 00	
June 15, 1967	do	2, 118, 164, 500. 00	1, 655, 200. 00	2, 116, 509, 300. 00	
Dec. 15, 1968	do	2, 830, 914, 000. 00	3, 716, 500. 00	2, 827, 197, 500. 00	
June 15, 1969	do	3, 761, 904, 000. 00	6, 076, 500. 00	3, 755, 827, 500. 00	
Dec. 15, 1969	do	3, 838, 198, 000. 00	6, 146, 000. 00	3, 832, 052, 000. 00	
Mar. 15, 1970	Mar. 15, Sept. 15	5, 197, 394, 500. 00	476, 065, 500. 00	4, 721, 329, 000. 00	
Mar. 15, 1971	do	3, 480, 865, 000. 00	518, 248, 000. 00	2, 962, 617, 000. 00	
June 15, 1972	June 15, Dec. 15	7, 967, 261, 000. 00	6, 074, 434, 500. 00	1, 892, 826, 500. 00	
Sept. 15, 1972	Mar. 15, Sept. 15	2, 716, 045, 150. 00	23, 500. 00	2, 716, 021, 650. 00	
Dec. 15, 1972	June 15, Dec. 15	11, 688, 868, 500. 00	7, 859, 354, 500. 00	3, 829, 514, 000. 00	
June 15, 1983	Dec. 15, June 15	1, 606, 084, 000. 00		1, 606, 084, 000. 00	
		88, 231, 301, 850. 00	14, 988, 339, 400. 00	73, 242, 962, 450. 00	
June 1, 1961	Mar. 1, June 1, Sept. 1, Dec. 1.	50, 000, 000. 00	200, 000. 00	49, 800, 000. 00	
20 years from date of issue	Jan. 1, July 1	56, 989, 440. 00		56, 989, 440. 00	
		106, 989, 440. 00	200, 000. 00	106, 789, 440. 00	
					$152, 803, 747, 890. 00
3 years from issue date	(11)	3, 609, 335, 500. 00	3, 562, 866, 200. 00	46, 469, 300. 00	
do	(11)	655, 932, 400. 00	616, 294, 700. 00	39, 637, 700. 00	
do	(11)	5, 268, 943, 000. 00	4, 701, 608, 300. 00	567, 334, 700. 00	
do	(11)	3, 592, 411, 900. 00	3, 241, 474, 000. 00	350, 937, 900. 00	
do	(11)	325, 208, 500. 00	226, 530, 300. 00	98, 678, 200. 00	
2 years from issue date	(11)	4, 662, 600, 300. 00	126, 686, 900. 00	4, 535, 913, 400. 00	
		18, 114, 431, 600. 00	12, 475, 460, 400. 00	5, 638, 971, 200. 00	
10 years from issue date, but, at the option of owner, may be held and will accrue interest for additional 10 years.[16]		1, 696, 125, 229. 73	1, 087, 443, 511. 66	608, 681, 718. 07	
do		7, 503, 465, 589. 86	4, 828, 222, 347. 26	2, 675, 243, 242. 60	
do		12, 084, 298, 938. 86	7, 457, 736, 931. 44	4, 626, 562, 007. 42	
do		13, 961, 662, 693. 96	8, 369, 279, 526. 68	5, 592, 383, 167. 28	
do		10, 784, 516, 202. 70	6, 402, 129, 133. 86	4, 382, 387, 068. 84	
do		4, 723, 732, 663. 33	2, 519, 749, 030. 03	2, 203, 983, 633. 30	
do		4, 346, 850, 866. 45	2, 103, 426, 996. 62	2, 243, 423, 869. 83	
do		4, 443, 497, 304. 76	2, 029, 629, 217. 87	2, 413, 868, 086. 89	
do		4, 345, 819, 663. 55	1, 903, 316, 935. 14	2, 442, 502, 728. 41	
do		3, 768, 139, 997. 29	1, 560, 471, 045. 28	2, 207, 668, 952. 01	
do		3, 288, 726, 043. 71	1, 292, 403, 167. 34	1, 996, 322, 876. 37	
do		1, 136, 886, 235. 07	409, 733, 822. 62	727, 152, 412. 45	
9 years 8 months from issue date, but, at the option of owner, may be held and will accrue interest for additional 10 years.[16]		2, 313, 212, 859. 75	688, 572, 637. 35	1, 624, 640, 222. 40	
do		2, 593, 399, 035. 70	333, 795, 354. 75	2, 259, 603, 680. 95	
		90, 171, 937. 14	284, 965, 427. 28	[17] *194, 793, 490. 14*	
		77, 080, 505, 261. 86	41, 270, 875, 085. 18	35, 809, 630, 176. 68	

pages 14 and 15

Title	Authorizing Act	Tax Status	Rate of Interest	Date of Issue	Redeemable (See footnote 1)
INTEREST-BEARING DEBT—Continued					
Public Issues—Continued					
Non-Marketable Obligations—Continued					
United States Savings Bonds—Continued					
Series F-1941 [8]	(a)	(e)	[9] 2.53%	First day of each month: May to Dec. 1941	After 6 months from issue date, on demand at option of owner on 1 month's notice.
Series F-1942	(a)	(e)	[9] 2.53%	Jan. to Dec. 1942	do
Series F-1943	(a)	(e)	[9] 2.53%	Jan. to Dec. 1943	do
Series F-1944	(a)	(e)	[9] 2.53%	Jan. to Dec. 1944	do
Series F-1945	(a)	(e)	[9] 2.53%	Jan. to Dec. 1945	do
Series F-1946	(a)	(e)	[9] 2.53%	Jan. to Dec. 1946	do
Series F-1947	(a)	(e)	[9] 2.53%	Jan. to Dec. 1947	do
Series F-1948	(a)	(e)	[9] 2.53%	Jan. to Dec. 1948	do
Series F-1949	(a)	(e)	[9] 2.53%	Jan. to Dec. 1949	do
Series F-1950	(a)	(e)	[9] 2.53%	Jan. to Dec. 1950	do
Series F-1951	(a)	(e)	[9] 2.53%	Jan. to Dec. 1951	do
Series F-1952	(a)	(e)	[9] 2.53%	Jan. to Apr. 1952	do
Unclassified sales and redemptions					
Total Series F					
Series G-1941 [8]	(a)	(e)	[9] 2.50%	May to Dec. 1941	do
Series G-1942	(a)	(e)	[9] 2.50%	Jan. to Dec. 1942	do
Series G-1943	(a)	(e)	[9] 2.50%	Jan. to Dec. 1943	do
Series G-1944	(a)	(e)	[9] 2.50%	Jan. to Dec. 1944	do
Series G-1945	(a)	(e)	[9] 2.50%	Jan. to Dec. 1945	do
Series G-1946	(a)	(e)	[9] 2.50%	Jan. to Dec. 1946	do
Series G-1947	(a)	(e)	[9] 2.50%	Jan. to Dec. 1947	do
Series G-1948	(a)	(e)	[9] 2.50%	Jan. to Dec. 1948	do
Series G-1949	(a)	(e)	[9] 2.50%	Jan. to Dec. 1949	do
Series G-1950	(a)	(e)	[9] 2.50%	Jan. to Dec. 1950	do
Series G-1951	(a)	(e)	[9] 2.50%	Jan. to Dec. 1951	do
Series G-1952	(a)	(e)	[9] 2.50%	Jan. to Apr. 1952	do
Unclassified sales and redemptions					
Total Series G					
Series H-1952	(a)	(e)	[9] 3.00%	June to Dec. 1952	do
Series H-1953	(a)	(e)	[9] 3.00%	Jan. to Sept. 1953	do
Total Series H					
Series J-1952	(a)	(e)	[9] 2.76%	May to Dec. 1952	do
Series J-1953	(a)	(e)	[9] 2.76%	Jan. to Sept. 1953	do
Total Series J					
Series K-1952	(a)	(e)	[9] 2.76%	May to Dec. 1952	do
Series K-1953	(a)	(e)	[9] 2.76%	Jan. to Sept. 1953	do
Total Series K					
Total United States savings bonds					
'epositary Bonds—First series	(a)	(e)	2%	Various dates: From Oct. 1941.	At option of United States or owner any time upon 30 to 60 days' notice.
'ury Bonds, Investment Series:					
..ies A-1965	(a)	(e)	2½%	Oct. 1, 1947	On and after Apr. 1, 1948, on demand at option of owner on 1 month's notice.
Series B-1975-80	(a)	(e)	2¾%	Apr. 1, 1951	Apr. 1, 1975, exchangeable at any time at option of owner for marketable Treasury notes.[7 18]
Total Treasury bonds, investment series					
Total non-marketable obligations					
Total public issues					
Special Issues:					
Adjusted service certificate fund—Series 1954 (ctfs.)	(a)	(h)	4%	Jan. 1, 1953	On demand
Canal Zone, Postal Savings System:				Various dates:	
Series 1956 and 1957 (notes)	(a)	(h)	2%	From Jan. 28, 1952	After 1 year from date of issue.
Civil service retirement fund:					
Series 1954 (certificates)	(a)	(h)	4%	From June 30, 1953	On demand
Series 1954 (certificates)	(a)	(h)	3%	do	do
Series 1954 to 1957 (notes)	(a)	(h)	4%	From June 30, 1949	After 1 year from date of issue.
Series 1954 to 1957 (notes)	(a)	(h)	3%	do	do
Farm tenant mortgage insurance fund:					
Series 1955 and 1957 (notes)	(a)	(h)	2%	From Nov. 26, 1951	do
Federal Deposit Insurance Corporation:					
Series 1953 to 1957 (notes)	(a)	(h)	2%	From Dec. 1, 1948	do
Federal home loan banks:					
Series 1957 and 1958 (notes)	(a)	(h)	2%	From July 11, 1952	do

For footnotes, see

Payable	Interest Payable	Amount Issued	Amount Retired	Amount Outstanding	
12 years from issue date		$291, 849, 218. 31	$194, 326, 439. 81	$97, 522, 778. 50	
do		787, 589, 559. 35	322, 526, 001. 02	465, 063, 558. 33	
do		857, 397, 269. 71	373, 607, 722. 66	483, 789, 547. 05	
do		900, 091, 624. 03	330, 878, 918. 05	569, 212, 705. 98	
do		675, 410, 040. 17	221, 092, 401. 81	454, 317, 638. 36	
do		363, 981, 508. 47	135, 069, 994. 42	228, 911, 514. 05	
do		368, 850, 563. 60	123, 152, 268. 09	245, 698, 295. 51	
do		525, 369, 667. 34	92, 503, 375. 84	432, 866, 291. 50	
do		247, 651, 584. 17	60, 432, 894. 92	187, 218, 689. 25	
do		417, 970, 309. 76	68, 756, 894. 70	349, 213, 415. 06	
do		126, 841, 549. 18	16, 200, 568. 10	110, 640, 981. 08	
do		41, 450, 722. 97	4, 217, 174. 01	37, 233, 548. 96	
		20, 572. 00	10, 255, 160. 09	[17] *10, 234, 588. 09*	
		5, 604, 474, 189. 06	1, 953, 019, 813. 52	3, 651, 454, 375. 54	
do	Semiannually	1, 277, 270, 400. 00	1, 046, 295, 400. 00	230, 975, 000. 00	
do	do	2, 493, 045, 900. 00	789, 387, 600. 00	1, 703, 658, 300. 00	
do	do	2, 598, 129, 200. 00	849, 078, 700. 00	1, 749, 050, 500. 00	
do	do	2, 894, 069, 000. 00	825, 931, 800. 00	2, 068, 137, 200. 00	
do	do	2, 542, 312, 900. 00	642, 152, 300. 00	1, 900, 160, 600. 00	
do	do	2, 663, 904, 600. 00	689, 426, 700. 00	1, 974, 477, 900. 00	
do	do	2, 247, 340, 000. 00	527, 890, 400. 00	1, 719, 449, 600. 00	
do	do	2, 542, 182, 700. 00	354, 290, 300. 00	2, 187, 892, 400. 00	
do	do	1, 433, 060, 200. 00	232, 549, 500. 00	1, 200, 510, 700. 00	
do	do	1, 938, 695, 600. 00	224, 331, 900. 00	1, 714, 363, 700. 00	
do	do	644, 428, 000. 00	63, 885, 600. 00	580, 542, 400. 00	
do	do	163, 428, 200. 00	12, 221, 300. 00	151, 206, 900. 00	
			25, 500, 700. 00	[17] *25, 500, 700. 00*	
		23, 437, 866, 700. 00	6, 282, 942, 200. 00	17, 154, 924, 500. 00	
9 yrs. 8 mos. from issue date	Semiannually	191, 473, 000. 00	8, 880, 500. 00	182, 592, 500. 00	
do	do	320, 701, 000. 00	1, 520, 000. 00	319, 181, 000. 00	
		512, 174, 000. 00	10, 400, 500. 00	501, 773, 500. 00	
12 years from issue date		89, 304, 430. 19	3, 797, 358. 20	85, 507, 071. 99	
do		90, 621, 916. 00	1, 316, 290. 32	89, 305, 625. 68	
		179, 926, 346. 19	5, 113, 648. 52	174, 812, 697. 67	
do	Semiannually	291, 922, 500. 00	10, 358, 500. 00	281, 564, 000. 00	
do	do	223, 098, 000. 00	1, 814, 500. 00	221, 283, 500. 00	
		515, 020, 500. 00	12, 173, 000. 00	502, 847, 500. 00	
		107, 329, 966, 997. 11	49, 534, 524, 247. 22	57, 795, 442, 749. 89	
12 years from issue date	June 1, Dec. 1	948, 226, 750. 00	489, 536, 750. 00	458, 690, 000. 00	
Oct. 1, 1965	Apr. 1, Oct. 1	969, 960, 000. 00	49, 445, 000. 00	920, 515, 000. 00	
Apr. 1, 1980	do	15, 331, 354, 000. 00	[4] 3, 163, 471, 000. 00	12, 167, 883, 000. 00	
		16, 301, 314, 000. 00	3, 212, 916, 000. 00	13, 088, 398, 000. 00	
					$76, 981, 501, 949. 89
					229, 785, 249, 839. 89
Jan. 1, 1954	Jan. 1	5, 163, 000. 00	100, 000. 00	5, 063, 000. 00	
June 30, 1956 and 1957	June 30, Dec. 31	1, 050, 000. 00		1, 050, 000. 00	
June 30, 1954	June 30	991, 058, 000. 00		991, 058, 000. 00	
do	do	1, 765, 000. 00		1, 765, 000. 00	
June 30, 1954 to 1957	do	4, 745, 982, 728. 00	124, 000, 728. 00	4, 621, 982, 000. 00	
do	do	12, 248, 000. 00	868, 000. 00	11, 380, 000. 00	
Dec. 31, 1955 and 1957	June 30, Dec. 31	1, 250, 000. 00		1, 250, 000. 00	
Dec. 1, 1953 to 1957	June 1, Dec. 1	934, 000, 000. 00	118, 200, 000. 00	815, 800, 000. 00	
June 30, 1957 and 1958	June 30, Dec. 31	55, 100, 000. 00	5, 100, 000. 00	50, 000, 000. 00	

pages 14 and 15

TITLE	AUTHORIZING ACT	TAX STATUS	RATE OF INTEREST	DATE OF ISSUE	REDEEMABLE (See footnote 1)
INTEREST-BEARING DEBT—Continued					
Special Issues—Continued					
Federal old-age and survivors insurance trust fund:				Various dates:	
Series 1954 (certificates)	(a)	(h)	2⅜%	From June 30, 1953	On demand
Federal Savings and Loan Insurance Corporation:					
Series 1954 to 1958 (notes)	(a)	(h)	2%	From June 30, 1949	After 1 year from date of issue
Foreign Service retirement fund:					
Series 1954 (certificates)	(a)	(h)	4%	From June 30, 1953	On demand
Series 1954 (certificates)	(a)	(h)	3%	do	do
Series 1954 to 1957 (notes)	(a)	(h)	4%	From June 30, 1949	After 1 year from date of issue
Series 1954 to 1957 (notes)	(a)	(h)	3%	do	do
Government life ins. fund—Series 1954 (ctfs.)	(a)	(h)	3½%	June 30, 1953	On demand
				Various dates:	
National service life ins. fund—Series 1954 to 1958 (notes)	(a)	(h)	3%	From June 30, 1949	After 1 year from date of issue
Postal Savings System—Series 1955 to 1957 (notes)	(a)	(h)	2%	From June 30, 1950	do
Railroad retirement account—Series 1954 to 1958 (notes)	(a)	(h)	3%	From June 30, 1949	do
Unemployment trust fund—Series 1954 (ctfs.)	(a)	(h)	2⅜%	From June 30, 1953	On demand
Veterans special term ins. fund—Series 1954 (ctfs.)	(a)	(h)	2⅛%	From June 30, 1953	do
Total special issues					
Total interest-bearing debt outstanding [8]					

MATURED DEBT ON WHICH INTEREST HAS CEASED

Old debt matured—issued prior to April 1, 1917 (excluding Postal Savings bonds)
2½% Postal Savings bonds
Liberty bonds and Victory notes, at various interest rates
Treasury bonds, at various interest rates
Adjusted service bonds of 1945
Treasury notes, at various interest rates
Certificates of indebtedness, at various interest rates
Treasury bills
Treasury savings certificates
Treasury tax and savings notes [8]
United States savings bonds
Armed forces leave bonds

Total matured debt on which interest has ceased

DEBT BEARING NO INTEREST

Special notes of the United States: [19]
International Monetary Fund series
Other:
United States savings stamps
Excess profits tax refund bonds [20]
United States notes
Less: Gold reserve

National and Federal Reserve bank notes assumed by the United States on deposit of lawful money for their retirement
Old demand notes and fractional currency
Thrift and Treasury savings stamps

Total debt bearing no interest

Total gross public debt (including $12,832,378,990.46 debt incurred to finance expenditures of Government corporations and other agencies

1 Redeemable at the option of the United States on and after dates indicated, except where otherwise stated. In case of Treasury bonds and Treasury bonds, Investment Series B-1975-80, now outstanding, such bonds may be redeemed only on interest dates, and 4 months' notice of redemption must be given.

2 Treasury bills are non-interest-bearing and are sold on a discount basis with competitive bids for each issue. The average sale price of these series gives an approximate yield on a bank discount basis (360 days a year) as above indicated. This yield differs slightly from the yield on a true discount basis (365 days a year) which is shown in the summary on pages 8 and 9.

3 Acceptable in payment of income taxes due March 15, 1954.

4 Includes exchanges made by the Federal Reserve System of $1,000,000,000 of Treasury bonds, Investment Series B-1975-80 for Treasury Notes of Series EA-1956, $500,000,000 each for Treasury Notes of Series EO-1956 and EA-1957, and $713,848,000 for Treasury Notes of Series EO-1957.

5 Arranged according to earliest call dates.

6 Not called for redemption on first call date. Callable on succeeding interest payment dates.

7 Redeemable, at par and accrued interest, to date of payment, at any time upon the death of the owner at the option of the duly constituted representative of the deceased owner's estate, provided entire proceeds of redemption are applied to payment of Federal estate taxes due from deceased owner's estate.

8 The face value of United States savings bonds of Series F or G and Treasury Savings Notes of any yearly series maturing from month to month which are not currently presented for retirement will continue to be reflected as interest-bearing debt until all the bonds or notes of the series have matured. Thereafter, the total amount outstanding is reflected as matured debt on which interest has ceased.

9 Approximate yield if held to maturity.

10 Redeemable in payment of Federal income, estate, or gift taxes at any time after 2 months from issue date. Redeemable for cash at option of owner at any time after 4 months from issue date.

11 Interest is payable with principal at time of redemption. No interest is payable if note is inscribed in the name of a bank that accepts demand deposits, unless note is acquired by such bank through forfeiture of a loan.

12 Amounts issued and retired for Series E, F, and J include accrued discount; amounts outstanding are stated at current redemption values. Amounts issued, retired, and outstanding for Series G, H, and K are stated at par value.

13 Approximate yield if held to end of 10-year extension period.

14 If held to end of 10-year extension period, bonds of this series dated January 1, 1942, through April 1, 1942, yield approximately 2.9 percent and those dated May 1, 1942, through December 1, 1942, yield approximately 3.0 percent.

15 Matured bonds of this series yield approximately 3.0 percent if held to end of 10-year extension period, and unmatured bonds of this series yield approximately 2.90 percent if held to maturity.

16 Owners have the option of retaining the matured bonds for a further 10-year period and earning interest upon maturity values thereof. During this additional 10-year period interest on bonds bearing issue dates of May 1, 1941, through April 1, 1942, will accrue at the rate of 2½ percent simple interest each year for the first 7½ years, and then increase for the remaining 2½ years to bring the aggregate interest return to approximately 2.9 percent, compounded semiannually. On bonds bearing issue date of May 1, 1942, and subsequent dates, interest will accrue after maturity at the rate of approximately 3 percent per annum, compounded semiannually, for each half-year period of the extension period. Matured Series E bonds in amounts of $500 (maturity value), or multiples thereof, may be exchanged for Series K bonds (Treasury Department Circular 906, April 29, 1952).

17 Excess of redemptions, not yet classified by yearly series, deduct.

18 May be exchanged at option of owner for marketable 1½ percent 5-year Treasury notes, dated Apr. 1 and Oct. 1 next preceding the date of exchange.

19 Issued pursuant to the provisions of the Bretton Woods Agreements Act, approved July 31, 1945, and under the authority of and subject to the provisions of the Second Liber

PAYABLE	INTEREST PAYABLE	AMOUNT ISSUED	AMOUNT RETIRED	AMOUNT OUTSTANDING	
June 30, 1954	June 30, Dec. 31	$15, 753, 505, 000. 00		$15, 753, 505, 000. 00	
June 30, 1954 to 1958	do	64, 940, 000. 00	$11, 000, 000. 00	53, 940, 000. 00	
June 30, 1954	June 30	2, 923, 000. 00		2, 923, 000. 00	
do	do	114, 000. 00		114, 000. 00	
June 30, 1954 to 1957	do	12, 812, 800. 00	480, 000. 00	12, 332, 800. 00	
do	do	462, 100. 00		462, 100. 00	
June 30, 1954	do	1, 299, 000, 000. 00	7, 500, 000. 00	1, 291, 500, 000. 00	
June 30, 1954 to 1958	do	5, 259, 479, 000. 00	10, 000, 000. 00	5, 249, 479, 000. 00	
June 30, 1955 to 1957	June 30, Dec. 31	505, 000, 000. 00	87, 000, 000. 00	418, 000, 000. 00	
June 30, 1954 to 1958	June 30	3, 324, 099, 000. 00	123, 000, 000. 00	3, 201, 099, 000. 00	
June 30, 1954	June 30, Dec. 31	8, 561, 000, 000. 00	86, 000, 000. 00	8, 475, 000, 000. 00	
do	June 30	675, 000. 00		675, 000. 00	
		41, 531, 626, 628. 00	573, 248, 728. 00		$40, 958, 377, 900. 00
					270, 743, 627, 739. 89
				1, 376, 530. 26	
				2, 023, 100. 00	
				7, 459, 100. 00	
				185, 810, 000. 00	
				4, 441, 250. 00	
				12, 362, 000. 00	
				10, 059, 950. 00	
				28, 950, 000. 00	
				93, 225. 00	
				8, 566, 400. 00	
				86, 638, 545. 00	
				49, 796, 375. 00	
					397, 576, 475. 26
				1, 280, 000, 000. 00	
			$47, 099, 402. 00		
			1, 417, 415. 90		
		$346, 681, 016. 00			
		156, 039, 430. 93			
			190, 641, 585. 07		
			270, 899, 356. 50		
			2, 019, 557. 68		
			3, 714, 640. 75	515, 791, 957. 90	
					1, 795, 791, 957. 90
for which obligations of such corporations and agencies are held by the Treasury)					272, 936, 996, 173. 05

Bond Act, as amended. The notes are non-negotiable, bear no interest, and are payable on demand.

20 Issued under the authority of and subject to the provisions of the Second Liberty Bond Act, as amended, and sections 780 to 783, inclusive, of the Internal Revenue Code, as amended. Issued in series depending upon the tax years for which credits are available and in amounts certified to the Secretary of the Treasury by the Commissioner of Internal Revenue. Bear no interest and mature at yearly intervals after the cessation of hostilities, as provided by Section 780 (e) of the Internal Revenue Code, as amended, and are redeemable at the option of the owner on or after January 1, 1946.

21 Revised.

AUTHORIZING ACTS:

a Sept. 24, 1917, as amended.
b Aug. 5, 1909, Feb. 4, 1910, and Mar. 2, 1911.
c June 25, 1910.

TAX STATUS:

d Any income derived from Treasury bills of this issue, whether interest or gain from their sale or other disposition does not have any exemption, as such, and loss from the sale or other disposition of any such bills does not have any special treatment, as such, under the Internal Revenue Code or laws amendatory or supplementary thereto. The bills are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. For purposes of taxation the amount of discount at which the bills are originally sold by the United States is to be considered to be interest.

e Income derived from these securities is subject to all taxes now or hereafter imposed under the Internal Revenue Code or laws amendatory or supplementary thereto. The securities are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. The following is applicable to savings bonds only: For the purposes of taxation any increment in value of savings bonds represented by the difference between the price paid and the redemption value received (whether at or before maturity) shall be considered as interest.

Attention is invited to Treasury Decision 4550 ruling that bonds, notes, bills, and certificates of indebtedness of the Federal Government or its agencies, and the interest thereon are not exempt from the gift tax.

f Exempt both as to principal and interest, from all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority, except (*a*) estate or inheritance taxes, and (*b*) graduated additional income taxes, commonly known as surtaxes, and excess profits and war-profits taxes, now or hereafter imposed by the United States, upon the income or profits of individuals, partnerships, associations, or corporations. The interest on an amount of bonds authorized by the act approved Sept. 24, 1917, as amended, the principal of which does not exceed in the aggregate $5,000 owned by any individual, partnership, association, or corporation, shall be exempt from the taxes provided for in clause (*b*) above.

g Exempt from the payment of all taxes or duties of the United States as well as from all taxation in any form by or under State, municipal, or local authority. (The Supreme Court has held that this exemption does not extend to estate or inheritance taxes, imposed by Federal or State authority.)

h These issues being investments of various Government funds and payable only for the account of such funds have no present tax liability.

In hands of foreign holders—Applicable only to securities issued prior to Mar. 1, 1941: Bonds, notes, and certificates of indebtedness of the United States, shall, while beneficially owned by a nonresident alien individual, or a foreign corporation, partnership, or association, not engaged in business in the United States, be exempt both as to principal and interest from any and all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.

STATEMENT OF GUARANTEED

(Compiled from latest

Title	Authorizing act	Tax status	Date of issue
Unmatured Obligations:			
Federal Housing Administration:			
Mutual Mortgage Insurance Fund:			
3% debentures, Series A	June 27, 1934, as amended	(a)	Various
2¾% debentures, Series E	do	(a)	do
2½% debentures, Series K	do	(b)	do
Housing Insurance Fund:			
2½% debentures, Series M	do	(b)	do
2½% debentures, Series Q	do	(b)	do
Title I Housing Insurance Fund:			
2½% debentures, Series L	do	(b)	do
War Housing Insurance Fund:			
2½% debentures, Series H	Mar. 28, 1941, as amended	(b)	do
2½% debentures, Series J	do	(b)	do
Total unmatured obligations			
Matured Obligations:			
Commodity Credit Corporation			
Federal Farm Mortgage Corporation			
Federal Housing Administration			
Home Owners' Loan Corporation			
Reconstruction Finance Corporation			
Total matured obligations			
Total based on guaranties			

STATEMENT OF CONTINGENT

(Compiled from latest

On Credit of the United States:			
U. S. Postal Savings System—Funds due depositors [6]	June 25, 1910, as amended	(c)	Date of deposit
Canal Zone Postal Savings System—Funds due depositors [6]	June 13, 1940	(c)	do
Total based on credit of the United States			
Other Obligations: Federal Reserve notes (face amount) [10]	Dec. 23, 1913, as amended		

STATEMENT OF OBLIGATIONS OF GOVERNMENT CORPORATIONS

(Compiled from

Commodity Credit Corporation:			
Notes, Series Six—1954	Mar. 8, 1938, as amended		Various
Export-Import Bank of Washington:			
Notes, Series 1954	July 31, 1945, as amended		do
Notes, Series 1959	do		do
Notes, Series 1959	do		do
Notes, Series 1959	do		do
Note, Series 1961	do		Dec. 31, 1951
Foreign Operations Administration:			
Notes of Administrator (E. C. A.)	Apr. 3, 1948, as amended		Various
Notes of Administrator (E. C. A.)	do		do
Notes of Administrator (E. C. A.)	do		do
Notes of Administrator (E. C. A.)	do		do
Note of Director (M. S. A.)	do		do
Housing and Home Finance Administrator:	June 15, 1951		Feb. 6, 1952
Federal National Mortgage Association:			
Notes, Series A	Reorg. Plan No. 22 of 1950		Various
Housing Loans for Educational Institutions:			
Note, Series CH	Apr. 20, 1950		June 1, 1951
Note, Series CH	do		Sept. 22, 1952
Note, Series CH	do		Apr. 15, 1953
Prefabricated Housing Loans Program:			
Notes, Series FB	Reorg. Plan No. 23 of 1950		Various
Note, Series LPH	Sept. 1, 1951		Dec. 13, 1951
Slum Clearance Program:			
Note	July 15, 1949		May 1, 1952
Note	do		Jan. 1, 1953
Note	do		May 25, 1953
Public Housing Administration:			
Notes, Series P	Sept. 1, 1937, as amended		Various
Notes, Series P	do		do
Notes, Series P	do		do
Notes, Series Q	do		do

For footnotes, see

OBLIGATIONS, SEPTEMBER 30, 1953

reports received by Treasury)

Redeemable (on and after)	Payable	Interest payable	Rate of interest	Amount: Principal	Amount: Interest [1]	Amount: Total
	(2)	Jan. 1, July 1	3%	$7, 184, 936. 23		
(3)	(2)	do	2¾%	740, 900. 00		
(3)	(2)	do	2½%	78, 850. 00		
(3)	20 years after date of debenture.	do	2½%	301, 800. 00		
(3)	do	do	2½%	1, 408, 100. 00		
(3)	(2)	do	2½%	18, 300. 00		
(3)	10 years after date of debenture.	do	2½%	52, 781, 950. 00		
(3)	do	do	2½%	3, 300. 00		$62, 518, 136. 23
				62, 518, 136. 23		62, 518, 136. 23
					$11. 25	11. 25
				417, 400. 00	62, 721. 33	480, 121. 33
					334. 18	334. 18
				715, 875. 00	112, 853. 21	828, 728. 21
					19. 25	19. 25
				1, 133, 275. 00	175, 939. 22	[4] 1, 309, 214. 22
				63, 651, 411. 23	175, 939. 22	63, 827, 350. 45

LIABILITIES, SEPTEMBER 30, 1953 [5]

reports received by Treasury)

	On demand	(7)	2%	$2, 477, 267, 814. 00	$107, 656, 912. 66	[8] $2, 584, 924, 726. 66
	do	(7)	2%	6, 712, 170. 00	274, 338. 24	[9] 6, 986, 508. 24
				2, 483, 979, 984. 00	107, 931, 250. 90	2, 591, 911, 234. 90
						[11] 25, 185, 759, 351. 99

AND OTHER AGENCIES, HELD BY THE TREASURY, SEPTEMBER 30, 1953

records of the Treasury)

At any time	June 30, 1954	June 30, Dec. 31	2½%	$3, 962, 000, 000. 00		$3, 962, 000, 000. 00
do	do	do	2½%	222, 300, 000. 00		
do	June 30, 1959	do	1⅞%	512, 600, 000. 00		
do	do	do	2%	174, 900, 000. 00		
do	do	do	2⅛%	67, 800, 000. 00		
do	Dec. 31, 1961	do	2%	451, 100, 000. 00		1, 428, 700, 000. 00
do	June 30, 1984	At any time by agreement.	1⅞%	1, 121, 995, 402. 12		
do	June 30, 1977	do	1⅞%	39, 075, 060. 26		
do	Apr. 3, 1964	do	1⅞%	1, 410, 000. 00		
do	do	do	2%	1, 305, 000. 00		
do	do	do	2⅛%	1, 200, 000. 00		
do	Dec. 31, 1986	do	2%	27, 129, 998. 44		1, 192, 115, 460. 82
do	Jan. 1, 1955	Jan. 1, July 1	2⅛%	2, 487, 400, 000. 00		
do	May 31, 1961	do	2⅛%	5, 000, 000. 00		
do	June 30, 1962	do	2⅛%	10, 000, 000. 00		
do	June 30, 1963	do	2⅛%	10, 000, 000. 00		
do	July 1, 1955	do	2⅛%	13, 786, 957. 33		
do	do	do	2⅛%	5, 000, 000. 00		
do	June 30, 1960	do	2⅛%	18, 000, 000. 00		
do	do	do	2⅛%	5, 000, 000. 00		
do	do	do	2⅛%	10, 000, 000. 00		2, 564, 186, 957. 33
do	June 30, 1956	June 30, Dec. 31	1⅞%	85, 000, 000. 00		
do	do	do	2%	220, 000, 000. 00		
do	do	do	2⅛%	135, 000, 000. 00		
do	Sept. 30, 1954	do	2½%	179, 000, 000. 00		619, 000, 000. 00

pages 18 and 19.

Title	Authorizing Act	Tax Status	Date of Issue
Reconstruction Finance Corporation:			
Notes, Series DD	Jan. 22, 1932, as amended		Various
Rural Electrification Administration:			
Notes of Administrator	May 20, 1936, as amended		do
Secretary of Agriculture (Farmers' Home Administration Program):			
Note	July 5, 1952		July 9, 1952
Note	June 30, 1953		July 7, 1953
Tennessee Valley Authority: [12]			
Bonds of 1951–63	May 18, 1933, as amended		Aug. 15, 1939
Bonds of 1955–69	do		do
Veterans' Administration (Veterans' Direct Loan Program):			
Agreements	Apr. 20, 1950, as amended		Various
Agreement	July 1, 1953		Sept. 23, 1953
Defense Production Act of 1950:			
Export-Import Bank of Washington:			
Notes, Series DP–1956	Sept. 8, 1950		Various
Notes, Series DP–1956	do		do
Notes, Series DP–1957	do		do
Note, Series DP–1958	do		June 30, 1953
General Services Administration:			
Notes of Administrator	do		Various
Reconstruction Finance Corporation:			
Notes, Series EE	do		do
Notes, Series EE	do		do
Notes, Series EE	do		do
Notes, Series EE	do		do
Secretary of the Interior (Defense Minerals Exploration Administration):			
Notes	do		do
Total			

1 Does not include accrued interest except with respect to contingent liabilities.
2 Payable 3 years after the first day of July following the maturity date of the mortgage for which each debenture was issued.
3 Redeemable on any interest day or days, on 3 months' notice.
4 Funds have been deposited with the Treasurer of the United States for payment of outstanding matured principal and interest obligations guaranteed by the United States.
5 Does not include contingent liability on guaranteed and insured loans to veterans which, as of Dec. 31, 1952, amounted to $7,931,000,000; contingent liability on war production and contract termination guaranteed loans of the Department of the Army which as of Aug. 31, 1953, amounted to $612,832.58; and contingent liability on loans guaranteed by various agencies through the Federal Reserve banks pursuant to Defense Production Act of 1950, which as of Aug. 31, 1953, amounted to $716,617,706.65.
6 The faith of the United States is solemnly pledged to the payment of the deposits made in Postal Savings depository offices, with accrued interest thereon.
7 Interest payable quarterly from first day of month next following the date of deposit.
8 Figures are as of May 31, 1953, the latest available. Offset by cash in designated depository banks amounting to $32,913,502.26; which is secured by the pledge of collateral as provided in the Regulations of the Postal Savings System, having a face value of $33,728,600; Government securities with a face value of $2,492,024,020; and cash in possession of System and other net assets of $66,176,681.59.
9 Figures are as of Aug. 31, 1953, the latest available. Offset by Government securities wi a face value of $7,100,000; and other assets.
10 Federal Reserve notes are obligations of the United States and shall be receivable by all national and member banks and Federal Reserve banks and for all taxes, customs, and other public dues. They are redeemable in lawful money on demand at the Treasury Department, in the city of Washington, District of Columbia, or at any Federal Reserve bank.
11 Figures are as of Aug. 31, 1953, the latest available. In actual circulation, exclusive of $797,665,643.01 redemption fund deposited in the Treasury and $939,357,020 of their own Federal Reserve notes held by the issuing banks. The collateral security for Federal Reserve notes issued consists of $11,993,000,000 in gold certificates and in credits with the Treasurer

DIRECT AND GUARANTEED

(Based upon statements of the public debt published monthly;

Date	Classification	Interest-bearing Debt		
		Direct Debt	Guaranteed Debt [1]	Total Direct and Guaranteed Debt
	WORLD WAR I			
Mar. 31, 1917	Prewar debt	$1, 023, 357, 250. 00		$1, 023, 357, 250. 00
Aug. 31, 1919	Highest war debt	26, 348, 778, 511. 00		26, 348, 778, 511. 00
Dec. 31, 1930	Lowest postwar debt	15, 773, 710, 250. 00		15, 773, 710, 250. 00
	WORLD WAR II			
June 30, 1940	Debt preceding defense program	a 42, 376, 495, 928. 27	$5, 497, 556, 555. 28	a 47, 874, 052, 483. 55
Nov. 30, 1941	Pre-Pearl Harbor debt	a 54, 535, 587, 387. 03	6, 316, 079, 005. 28	a 60, 851, 666, 392. 31
Feb. 28, 1946	Highest war debt	277, 912, 315, 345. 29	538, 764, 601. 19	278, 451, 079, 946. 48
June 30, 1946	Debt at end of fiscal year in which hostilities ceased	268, 110, 872, 218. 45	466, 671, 984. 30	268, 577, 544, 202. 75
Apr. 30, 1949 [4]	Lowest postwar debt	249, 509, 220, 055. 50	19, 200, 935. 16	249, 528, 420, 990. 66
	SINCE KOREA			
June 30, 1950	Debt at time of opening of hostilities in Korea (hostilities began June 24, 1950)	255, 209, 353, 371. 88	17, 077, 808. 97	255, 226, 431, 180. 85
Sept. 30, 1952	Debt a year ago	260, 576, 558, 152. 91	38, 679, 714. 64	260, 615, 237, 867. 55
Aug. 31, 1953	Debt last month	271, 144, 702, 116. 94	62, 124, 236. 23	271, 206, 826, 353. 17
Sept. 30, 1953	Debt this month	270, 743, 627, 739. 89	62, 518, 136. 23	270, 806, 145, 876. 12

a Revised.
b Subject to revision.

1 Does not include obligations owned by the Treasury.
2 Includes outstanding matured principal of guaranteed obligations for which cash is held by the Treasurer of the United States in the general fund balance for the payment of such obligations.
3 Based upon estimates of the Bureau of the Census.

Redeemable (on and after)	Payable	Interest Payable	Rate of Interest	Amount		
				Principal	Interest [1]	Total
At any time	Jan. 1, 1955	Jan. 1, July 1	1⅞%	$159, 000, 000. 00		$159, 000, 000. 00
do	Various	June 30, Dec. 31	2%	1, 982, 721, 770. 96		1, 982, 721, 770. 96
do	June 30, 1992	do	2⅛%	116, 795, 059. 93		
do	June 30, 1958	do	2¾%	55, 000, 000. 00		171, 795, 059. 93
Aug. 15, 1951	Aug. 15, 1963	Feb. 15, Aug. 15	2⅜%	12, 500, 000. 00		
Aug. 15, 1955	Aug. 15, 1969	do	2½%	16, 500, 000. 00		29, 000, 000. 00
At any time	Indefinite due date	Jan. 1, July 1	2⅛%	270, 067, 626. 00		
do	do	do	3%	24, 273, 674. 00		294, 341, 300. 00
do	June 30, 1956	June 30, Dec. 31	2%	256, 070. 65		
do	do	do	2⅛%	109, 254. 96		
do	Nov. 1, 1957	May 1, Nov. 1	2¾%	1, 750, 000. 00		
do	Mar. 1, 1958	Mar. 1, Sept. 1	2⅛%	3, 115. 81		
do	July 1, 1954	Jan. 1, July 1	2⅛%	283, 700, 000. 00		
do	Dec. 1, 1955	do	1⅞%	6, 100, 000. 00		
do	do	do	2%	109, 100, 000. 00		
do	do	do	2⅛%	7, 000, 000. 00		
do	July 1, 1958	do	2¾%	9, 500, 000. 00		
do	July 1, 1962	do	2⅛%	12, 000, 000. 00		429, 518, 441. 42
				12, 832, 378, 990. 46		12, 832, 378, 990. 46

of the United States payable in gold certificates, $15,650,000,000 face amount of United States Government securities and $188,257,000 face amount of commercial paper. Notes issued by a Federal Reserve bank are a first lien against the assets of such bank.

[2] Pursuant to Public Law 268, July 30, 1947, repayments of not less than $2,500,000 must be made by June 30 of each calendar year.

TAX STATUS:

a The National Housing Act as amended by the National Housing Act Amendments of 1938, approved Feb. 3, 1938, reads in part as follows: "Such debentures as are issued in exchange for property covered by mortgages insured under section 203 or section 207 prior to the date of enactment of the National Housing Act Amendments of 1938 shall be subject only to such Federal, State, and local taxes as the mortgages in exchange for which they are issued would be subject to in the hands of the holder of the debentures. * * * Such debentures as are issued in exchange for property covered by mortgages insured after the date of enactment of the National Housing Act Amendments of 1938 shall be exempt, both as to principal and interest, from all taxation (except surtaxes, estate, inheritance, and gift taxes) now or hereafter imposed by the United States, by any Territory, dependency, or possession thereof, or by any State, county, municipality, or local taxing authority." Under the Public Debt Act of 1941, interest upon and gain from the sale of debentures shall have no exemption under the Internal Revenue Code or laws amendatory or supplementary thereto, except such debentures as may be issued on contracts entered into prior to Mar. 1, 1941.

b Income derived from these securities is subject to all taxes, now or hereafter imposed under the Internal Revenue Code or laws amendatory or supplementary thereto. The securities are subject to surtaxes, estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, municipality, or local taxing authority.

c Under the Public Debt Act of 1941, income derived from deposits made subsequent to Mar. 1, 1941, is subject to all taxes, now or hereafter imposed under the Internal Revenue Code or laws amendatory or supplementary thereto.

DEBT ON SIGNIFICANT DATES

consequently all figures are stated as of the end of a month)

TOTAL DEBT				COMPUTED ANNUAL INTEREST RATE ON INTEREST-BEARING DEBT			GENERAL FUND BALANCE [2]
DIRECT DEBT (GROSS)	GUARANTEED DEBT [1 2]	TOTAL DIRECT AND GUARANTEED DEBT	PER CAPITA [3]	DIRECT DEBT	GUARANTEED DEBT	TOTAL DIRECT AND GUARANTEED DEBT	
				Percent	*Percent*	*Percent*	
$1, 282, 044, 346. 28		$1, 282, 044, 346. 28	$12. 36	2. 395		2. 395	$74, 216, 460. 05
26, 596, 701, 648. 01		26, 596, 701, 648. 01	250. 18	4. 196		4. 196	1, 118, 109, 534. 76
16, 026, 087, 087. 07		16, 026, 087, 087. 07	129. 66	3. 750		3. 750	306, 803, 319. 55
42, 967, 531, 037. 68	*a* $5, 529, 070, 655. 28	*a* 48, 496, 601, 692. 96	*a* 367. 48	2. 583	1. 978	2. 514	1, 890, 743, 141. 34
55, 039, 819, 926. 98	6, 324, 048, 005. 28	61, 363, 867, 932. 26	*a* 458. 47	2. 429	1. 885	2. 373	2, 319, 496, 021. 87
279, 213, 558, 897. 10	550, 810, 451. 19	279, 764, 369, 348. 29	*a* 1, 989. 75	1. 972	1. 349	1. 971	25, 960, 900, 919. 30
269, 422, 099, 173. 26	476, 384, 859. 30	269, 898, 484, 032. 56	*a* 1, 911. 14	1. 996	1. 410	1. 995	14, 237, 883, 295. 31
251, 530, 468, 254. 82	22, 851, 485. 16	251, 553, 319, 739. 98	*a* 1, 690. 29	2. 235	2. 356	2. 235	3, 995, 156, 916. 79
257, 357, 352, 351. 04	19, 503, 033. 97	257, 376, 855, 385. 01	*a* 1, 696. 74	2. 200	2. 684	2. 200	5, 517, 087, 691. 65
262, 681, 570, 742. 17	40, 061, 489. 64	262, 721, 632, 231. 81	*a* 1, 665. 24	2. 348	2. 600	2. 348	7, 156, 176, 982. 72
273, 205, 827, 440. 36	63, 269, 061. 23	273, 269, 096. 501. 59	*a* 1, 705. 42	2. 443	2. 561	2. 443	7, 674, 255, 763. 23
272, 936, 996, 173. 05	63, 651, 411. 23	273, 000, 647, 584. 28	*b* 1, 700. 90	2. 456	2. 560	2. 456	7, 478, 492, 515. 84

[4] Represents the lowest point of the debt at the end of any month following World War II. The lowest point of the debt on any day following that war was on June 27, 1949, when the debt was as follows:

Direct debt (gross)	$251, 245, 889. 059. 02
Guaranteed debt (not including obligations owned by the Treasury)	23. 876, 001. 12
Total direct and guaranteed debt	251. 269. 765. 060. 14

	Month of Sept. 1953	Month of Sept. 1952	Total July 1, 1953, to Sept. 30, 1953	Total July 1, 1952, to Sept. 30, 1952	Fiscal Year 1953
Issues:					
Receipts:					
Issue price:					
Series E and H	$343, 245, 192. 86	$290, 498, 202. 32	$1, 059, 046, 959. 95	$915, 098, 813. 00	a$4, 060, 608, 783. [illegible]
Series F, G, J, and K	24, 857, 244. 00	39, 130, 078. 50	82, 467, 165. 00	137, 976, 193. 50	a 499, 234, 981. 00
Accrued discount:					
Series E	83, 293, 290. 67	82, 708, 838. 59	272, 603, 739. 32	267, 352, 885. 20	1, 120, 290, 484. 77
Series F and J	4, 518, 496. 79	6, 428, 393. 34	26, 462, 123. 57	26, 105, 363. 84	108, 286, 727. 91
Exchanges:					
Series G and K for Series E	47, 000. 00	131, 500. 00	215, 000. 00	470, 500. 00	2, 265, 000. 00
Total issues	455, 961, 224. 32	418, 897, 012. 75	1, 440, 794, 987. 84	1, 347, 003, 755. 54	5, 790, 685, 977. 60
Retirements:					
Expenditures:					
Matured (issue price):					
Series A–E	85, 482, 806. 25	58, 480, 487. 50	b 202, 264, 500. 00	187, 195, 937. 50	a 863, 315, 939. 75
Series F and G	60, 423, 584. 00	----------	169, 676, 669. 50	----------	177, 463, 441. 00
Matured (accrued discount):					
Series A–E	29, 658, 195. 26	19, 805, 465. 59	b 70, 053, 731. 09	63, 165, 637. 49	a 293, 431, 501. 00
Series F	3, 123, 016. 00	----------	7, 732, 705. 50	----------	8, 072, 157. 74
Unmatured (issue price):					
Series E and H	265, 435, 250. 00	315, 340, 474. 00	b 611, 759, 302. 75	988, 925, 548. 75	} 3, 621, 227, 190. 00
Series F, G, J, and K	98, 769, 431. 50	----------	287, 396, 890. 00	----------	
Unmatured (accrued discount):					
Series E	19, 187, 566. 12	21, 150, 858. 13	b 45, 679, 432. 71	66, 441, 046. 20	} 238, 057, 267. 75
Series F and J	3, 814, 760. 20	----------	6, 473, 034. 47	----------	
Unclassified [1]	c 52, 259, 002. 96	1, 623, 746. 77	b 133, 478, 836. 91	c 22, 999, 211. 01	456, 393. 18
Exchanges:					
Series E for Series G and K:					
Issue price	35, 250. 00	98, 625. 00	161, 250. 00	352, 875. 00	1, 698, 750. 00
Accrued discount	11, 750. 00	32, 875. 00	53, 750. 00	117, 625. 00	566, 250. 00
Series F and G for marketable bonds:					
Issue price	----------	----------	689, 694. 00	----------	408, 333, 736. 50
Accrued discount	----------	----------	50, 206. 00	----------	8, 241, 188. 50
Total retirements	513, 682, 606. 37	416, 532, 531. 99	1, 535, 470, 002. 93	1, 283, 199, 458. 93	5, 620, 863, 815. 42
SUMMARY					
Net receipts (+) or expenditures (−):					
Series A–D	−1, 920, 805. 00	−2, 794, 869. 00	−4, 518, 655. 00	−9, 555, 918. 50	−30, 806, 350. [illegible]
Series E	+7, 032, 433. 67	+12, 744, 182. 86	+146, 069, 062. 53	+63, 473, 656. 87	+788, 244, 459. 73
Series H	+40, 151, 500. 00	+23, 221, 500. 00	+117, 197, 000. 00	+85, 862, 500. 00	+354, 571, 000. 00
Subtotal	+45, 263, 128. 67	+33, 170, 813. 86	+258, 747, 407. 53	+139, 780, 238. 37	+1, 112, 009, 109. 73
Series F	−15, 821, 561. 85	−9, 422, 165. 10	−53, 846, 062. 24	−24, 753, 599. 76	−147, 975, 735. 60
Series G	−109, 043, 000. 00	−60, 602, 100. 00	−372, 951, 300. 00	−189, 587, 100. 00	−1, 288, 593, 700. 00
Series J	+6, 735, 551. 13	+9, 181, 932. 00	+23, 280, 439. 62	+29, 291, 358. 00	+127, 529, 588. 05
Series K	+15, 191, 500. 00	+30, 036, 000. 00	+50, 141, 500. 00	+109, 073, 400. 00	+366, 852, 900. 00
Total all series (net)	−57, 674, 382. 05	+2, 364, 480. 76	−94, 628, 015. 09	+63, 804, 296. 61	+169, 822, 162. 18

[1] Represents redemptions (all series) not yet classified as between matured and unmatured issues.

a Revised.

b Due to change in procedure in July 1953 for processing paid savings bonds the unclassified redemption figures contain a larger than normal proportion of matured and unmatured Series A–E bonds. This situation will be reversed in the near future.

c Excess of credits (deduct).

U. S. GOVERNMENT PRINTING OFFICE: 1953