

Daily Statement of the United States Treasury

JUNE 29, 1956
(Last Statement for June)

The deposits and withdrawals shown in this statement are those that affect the account of the Treasurer of the United States. Receipts and expenditures of the U. S. Government on a budgetary basis, showing surplus or deficit, reported daily prior to February 17, 1954, are now published in a separate monthly statement available shortly after the middle of the following month.

ACCOUNT OF TREASURER OF THE UNITED STATES

ASSETS		LIABILITIES	
Gold (oz. 622,832,712.4)	\$21,799,144,934.21	Gold certificates, etc.	\$21,298,317,520.31
		Balance of gold.	500,827,413.90
Total	21,799,144,934.21	Total	21,799,144,934.21
Silver (oz. 1,703,339,335.4)	2,202,297,321.01	Silver certificates, etc.	2,419,484,949.00
Silver dollars (oz. 191,261,989.8)	247,288,229.00	Balance of silver.	30,100,601.01
Total	2,449,585,550.01	Total	2,449,585,550.01
Gold balance (as above)	500,827,413.90	Treasurer's checks outstanding	40,911,636.23
Silver balance (as above)	30,100,601.01	Board of trustees, Postal Savings System:	
Subsidiary coin (oz. 5,940,571.0)	8,212,297.90	5-percent reserve, lawful money	88,500,000.00
Other silver bullion (oz. 55,139,276.3)	40,235,242.45	Other deposits	28,599,965.71
Other coin and currency	80,426,296.11	Uncollected items, exchanges, etc.	7,680,384.18
Unclassified-collections, etc.	37,078,536.15		
Deposits in:		Balance ¹	6,546,183,868.19
Federal Reserve banks:		Total	6,711,875,854.31
Available funds	522,382,746.40		
In process of collection	421,455,829.70		
Special depositories, Treasury Tax and Loan Accounts	4,632,722,195.81		
Other depositories	438,434,694.88		
Total	6,711,875,854.31		

CASH DEPOSITS AND WITHDRAWALS

Classification	This month to date	Corresponding period last year	Fiscal year 1956 to date (Beginning July 1, 1955)	Corresponding period fiscal year 1955 (Beginning July 1, 1954)
DEPOSITS				
Internal revenue:				
Individual income taxes withheld ²	\$2,208,597,132.29	\$1,891,398,518.63	\$24,019,678,079.39	\$21,221,409,399.05
Individual income taxes other ²	1,401,151,762.00	1,386,064,683.00	11,275,626,192.53	10,391,287,600.39
Corporation income taxes	7,156,130,361.15	6,102,138,049.02	21,325,645,606.01	18,200,599,950.60
Excise taxes	863,435,718.17	922,281,503.17	9,983,569,813.17	9,108,510,397.14
Estate and gift taxes	113,530,042.31	68,498,216.32	1,163,652,415.57	949,917,881.97
Taxes not otherwise classified	1,334,840.76	6,492,876.74	7,791,932.40	5,474,411.94
Employment taxes:				
Federal Insurance Contributions Act taxes and taxes on self-employed individuals ²	549,194,839.29	703,068,237.61	6,336,804,647.48	5,339,572,550.23
Taxes on carriers and their employees ³	54,199,637.26	51,413,773.84	633,845,920.95	600,066,911.58
Tax on employers of 8 or more	1,454,772.85	11,502,218.77	323,468,889.35	287,170,107.11
Customs	59,734,028.48	58,691,600.22	705,186,222.95	604,608,853.56
Deposits by States and Railroad Retirement Board in unemployment trust fund	36,381,504.29	16,780,877.79	1,356,603,628.41	1,160,658,572.00
Veterans' life insurance funds	33,692,305.80	36,029,077.44	438,116,232.19	433,552,459.54
All other	187,004,581.09	222,960,743.25	3,255,810,864.66	^c 2,899,411,767.58
Total	12,665,841,525.74	11,464,324,622.32	80,825,800,445.06	^c 71,202,230,862.69
Deduct: Refunds of receipts	474,233,269.06	419,738,611.34	3,746,371,819.13	3,443,945,790.63
Net deposits	12,191,608,256.68	11,044,586,010.98	77,079,428,625.93	^c 67,758,285,072.06
WITHDRAWALS				
Defense Department:				
Military	2,897,295,023.39	3,333,474,255.72	34,947,080,948.55	35,763,917,371.42
Civil	54,029,401.97	45,960,988.80	568,314,310.36	552,077,764.80
Foreign-aid programs	543,186,721.24	315,194,635.95	4,208,560,197.01	3,765,567,716.85
Veterans' Administration	407,406,597.27	379,262,643.82	4,644,963,813.50	4,145,153,435.88
Interest on the public debt	691,780,748.14	^c 683,675,394.70	5,064,707,217.92	^c 4,717,462,939.59
Federal employees' retirement funds	46,599,242.50	38,568,007.19	506,850,388.32	429,970,005.13
Federal old-age and survivors insurance trust fund	489,791,411.59	435,875,544.75	5,453,746,074.58	4,408,775,568.63
Railroad retirement account	52,995,784.31	50,374,091.03	608,257,456.71	584,783,519.76
Unemployment trust fund	117,591,950.77	105,552,239.81	1,392,536,802.11	1,964,906,806.14
Veterans' life insurance funds	49,780,809.61	57,225,336.16	596,156,357.55	620,376,002.36
All other	930,191,140.01	832,006,459.16	10,737,047,099.81	10,086,445,189.98
Total	6,280,648,830.80	^c 6,277,168,597.09	68,728,220,666.42	^c 67,039,436,320.54
Government corporations, etc.	228,820,442.38	108,950,041.35	2,961,349,635.58	^c 2,673,827,414.46
Clearing account	388,926,060.72	^c 290,961,469.39	293,993,066.12	^c 174,782,217.34
Total withdrawals	6,898,395,333.90	6,677,080,107.83	71,983,563,368.12	^c 69,888,045,952.34

¹ Balance corresponding day last year was \$6,215,665,047.26.
² Distribution made in accordance with provisions of sec. 109(a)(2) of the Social Security Act Amendments of 1950, for appropriation to the Federal old-age and survivors insurance trust fund.
³ Amounts equal to taxes on carriers and their employees (minus refunds) are appropriated to the Railroad retirement account.

^a Amount on June 30, 1955 was \$21,677,413,676.41
^b Contra entry (deduct).
^c Revised on account of reclassification.

CHANGES IN THE PUBLIC DEBT¹--JUNE 29, 1956

Classification	This month to date	Corresponding period last year	Fiscal year 1956 to date (Beginning July 1, 1955)	Corresponding period fiscal year 1955 (Beginning July 1, 1954)
Increase(+) or decrease(-) in the gross public debt:				
Public issues:			(See details beginning on page 3)	
Marketable obligations:				
Certificates of indebtedness.....	-\$4,303,342,000.00	-\$3,194,642,000.00	+\$2,593,090,800.00	-\$4,554,247,500.00
Treasury bills.....	-2,170,000.00	-2,311,000.00	-1,300,746,000.00	-26,033,000.00
Treasury bonds.....	-6,224,850.00	-17,324,950.00	-645,446,550.00	+702,562,150.00
Treasury notes.....	-156,261,200.00	+9,013,000.00	-4,776,402,600.00	+8,767,970,100.00
Other.....	-147,337.25	-206,784.75	-21,533,051.25	-25,602,042.75
Total marketable obligations.....	-4,468,145,387.25	-3,200,849,734.75	-258,652,301.25	+4,864,649,707.25
Non-marketable obligations:				
Treasury bonds, investment series.....	-28,541,000.00	-11,119,000.00	-579,092,000.00	-186,425,000.00
Treasury tax and savings notes.....	-3,435,800.00	-891,432,325.00	-1,908,596,125.00	-3,167,936,975.00
United States savings bonds.....	-252,751,599.46	+1,564,964.66	-785,818,964.11	+453,621,097.88
Other.....	+1,586,308.73	-4,279,047.86	-61,825,228.06	+151,044,732.06
Total non-marketable obligations.....	-283,142,090.73	-905,265,408.20	-3,209,681,861.05	-2,749,696,145.06
Total public issues.....	-4,751,287,477.98	-4,106,115,142.95	-3,468,334,162.30	+2,114,953,562.19
Special issues.....	+774,639,000.00	+1,009,837,000.00	-1,863,631,000.00	+1,021,500,000.00
Other obligations.....	-1,793,000.00	-1,886,585.00	-18,705,991.00	-21,829,868.03
Change in gross public debt.....	-3,978,441,477.98	-3,098,164,727.95	-1,623,409,153.30	+3,114,623,694.16
Gross public debt at beginning of month or year.....	276,729,255,127.30	277,472,387,530.57	274,374,222,802.62	271,259,599,108.46
Gross public debt this date.....	272,750,813,649.32	274,374,222,802.62	272,750,813,649.32	274,374,222,802.62
Guaranteed obligations not owned by Treasury.....	73,888,475.00	44,142,961.23	73,888,475.00	44,142,961.23
Total gross public debt and guaranteed obligations.....	272,824,702,124.32	274,418,365,763.85	272,824,702,124.32	274,418,365,763.85
Deduct debt not subject to statutory limitation.....	463,485,675.30	508,516,067.55	463,485,675.30	503,516,067.55
Total debt subject to limitation ²	272,361,216,449.02	273,914,849,696.30	272,361,216,449.02	273,914,849,696.30

EFFECT OF OPERATIONS ON PUBLIC DEBT

Deposits (-).....	-\$12,191,608,256.68	-\$11,044,586,010.98	-\$77,079,428,625.93	^a -\$67,758,285,072.06
Withdrawals (+).....	+6,898,395,333.90	+6,677,080,107.83	+71,983,563,368.12	^a +69,888,045,952.34
Investment of Government agencies in public debt securities (net), excess of investments (+) or redemptions (-).....	+992,190,698.06	+1,123,916,598.94	+3,202,117,451.64	+1,570,741,805.59
Sales and redemptions of obligations of Government agencies in market (net), excess of sales (-) or redemptions (+).....	-21,623,818.25	-230,732,759.65	-683,505,822.36	-679,238,225.89
Accrual of disc. on sav. bonds and Treasury bills (+).....	+166,669,712.19	+151,789,439.16	-1,708,855,766.28	+1,465,095,876.32
Public debt red. incl. as cash withdrawals (-).....	-109,266,824.73	-111,689,064.93	-1,085,530,111.98	-820,946,628.03
Total.....	-4,265,243,155.51	-3,434,221,689.63	-1,953,927,974.23	+3,665,413,708.27
Increase (+) or decrease (-) in balance of the Treasurer of the United States.....	+286,801,677.53	+336,056,961.68	+330,518,820.93	-550,790,014.11
Increase (+) or decrease (-) in public debt.....	-3,978,441,477.98	-3,098,164,727.95	-1,623,409,153.30	+3,114,623,694.16

MEMORANDUM ON INTER-FUND TRANSACTIONS

Non-cash Items Omitted From Both Deposits and Withdrawals On Page 1:				
Interest on investments in Federal securities held by trust funds, etc.....	\$795,303,446.58	\$790,473,134.08	\$1,257,107,003.89	\$1,231,073,454.10
Transfers between trust funds.....		1,500,000.00	7,792,640.00	11,051,000.00
Transfers from general fund to trust funds ³	84,366,895.06	934,358.48	522,952,218.14	154,799,339.09
Transfers between general funds.....	15,646,172.15	6,907,122.30	15,646,172.15	6,907,122.30
Reimbursements to general fund from trust funds.....	-13,177,975.38	^a -3,940,138.29	^a 99,856,273.75	^a 81,316,952.60
Retirement ded. from Fed. employees' salaries.....	49,748,918.75	43,572,220.80	576,571,017.60	446,047,812.40
Interest paid to Treasury by Government agencies.....	13,008,213.25	44,254,499.43	199,404,117.98	^a 148,989,559.58
Payment of capital funds by Government agencies to Treasury.....	117,086,752.66	97,633,901.68	701,119,964.36	305,234,847.26
Total.....	1,061,982,423.07	981,335,098.48	3,380,449,407.87	^a 2,385,420,087.33
Non-cash Items Omitted From Withdrawals On Page 1 and Added to Public Debt:				
Discount accrued on savings bonds.....	125,760,438.27	124,622,505.42	1,213,749,451.86	1,230,774,161.21
Discount accrued on Treasury bills.....	40,909,273.92	27,166,933.74	495,106,314.42	234,321,715.11
Total.....	166,669,712.19	151,789,439.16	1,708,855,766.28	1,465,095,876.32
Public Debt Redemptions Included In Withdrawals On Page 1: ⁴				
Discount included in savings bond redemptions.....	71,753,082.36	75,327,882.48	820,260,618.84	767,537,712.70
Discount included in Treasury bill redemptions.....	36,977,295.00	25,316,564.94	432,696,893.80	200,856,760.74
Redemptions of Armed Forces leave bonds.....	498,200.00	-475.00	7,100,000.00	7,863,650.00
Redemptions of International monetary fund notes (net).....		11,000,000.00	-175,000,000.00	-156,000,000.00
Redemptions of excess profits tax refund bonds ⁵	897.37	6,242.51	89,299.34	161,404.59
Redemptions of adjusted service bonds.....	37,350.00	38,850.00	383,300.00	527,100.00
Total.....	109,266,824.73	111,689,064.93	1,085,530,111.98	820,946,628.03

U. S. SAVINGS BONDS PROGRAM

Sales--cash issue price.....	\$436,930,973.50	\$495,899,956.00	\$5,845,695,922.65	\$6,472,679,367.35
accrued discount.....	125,760,438.27	124,622,505.42	1,213,749,451.86	1,230,774,161.21
exchanges.....	3,000.00	104,000.00	503,000.00	735,000.00
Redemptions--for cash.....	815,443,011.23	618,957,496.76	7,845,264,338.62	7,249,832,430.68
exchanges.....	3,000.00	104,000.00	503,000.00	735,000.00

¹ Includes exchanges.² Statutory debt limit of \$275,000,000,000 was temporarily increased by Act approved August 28, 1954 to \$281,000,000,000 until June 30, 1955. The Act approved June 30, 1955 continues this temporary increase until June 30, 1956.³ Does not include appropriations of receipts to Federal old-age and survivors insurance trust fund and Railroad retirement account.⁴ Redemptions of Armed Forces leave bonds, etc., and discount earned on savings bonds and Treasury bills are included in cash withdrawals when the securities are redeemed.⁵ Reported as refunds of receipts.^a Revised on account of reclassification.

Classification	This month to date	Corresponding period last year	Fiscal year 1956 to date (Beginning July 1, 1955)	Corresponding period fiscal year 1955 (Beginning July 1, 1954)
Receipts (issues):				
Public issues:				
Marketable obligations:				
Certificates of indebtedness.....			\$5,171,869,000.00	\$6,943,735,000.00
Certificates of indebtedness, special series.....				
Treasury bills.....	\$6,180,082,000.00	\$6,887,707,000.00	80,476,688,000.00	73,109,994,000.00
Treasury bonds.....			821,474,500.00	
Treasury notes.....				6,686,959,000.00
Subtotal.....	6,180,082,000.00	6,887,707,000.00	86,470,011,500.00	86,740,688,000.00
Exchanges:				
Certificates of indebtedness.....			17,788,803,000.00	13,835,774,000.00
Treasury bills.....	224,242,000.00	619,507,000.00	4,268,358,000.00	6,425,928,000.00
Treasury bonds.....		131,500.00	500.00	12,484,821,500.00
Treasury notes.....	4,074,000.00	11,094,000.00	11,714,740,000.00	15,622,406,000.00
Subtotal.....	228,316,000.00	630,732,500.00	33,771,901,500.00	48,368,929,500.00
Total marketable obligations.....	6,408,398,000.00	7,518,439,500.00	120,241,913,000.00	135,109,617,500.00
Non-marketable obligations:				
Armed forces leave bonds.....	350.00		350.00	^a 700.00
Depository bonds.....	7,834,000.00	13,326,000.00	56,745,000.00	82,149,000.00
Special notes (International monetary fund series).....			206,000,000.00	298,000,000.00
U. S. savings bonds ¹ --Issue price.....	436,930,973.50	495,899,956.00	5,845,695,922.65	6,472,679,367.35
Accrued discount.....	125,760,438.27	124,622,505.42	1,213,749,451.86	1,230,774,161.21
Other.....	1,585,907.95	1,079,186.30	19,167,803.30	16,531,718.85
Subtotal.....	572,111,669.72	634,927,647.72	7,341,358,527.81	8,101,133,547.41
Exchanges:				
Treasury bonds, investment series.....				
Series K savings bonds ²	3,000.00	104,000.00	503,000.00	735,000.00
Subtotal.....	3,000.00	104,000.00	503,000.00	735,000.00
Total non-marketable obligations.....	572,114,669.72	635,031,647.72	7,341,861,527.81	8,101,868,547.41
Total public issues.....	6,980,512,669.72	8,153,471,147.72	127,583,774,527.81	143,211,486,047.41
Special issues:				
Adjusted service certificate fund (certificates).....			4,720,000.00	4,724,000.00
Canal Zone, Postal Savings System (notes).....	300,000.00		400,000.00	
Civil service retirement fund (certificates).....	6,101,555,000.00	4,095,382,000.00	6,796,185,000.00	4,543,014,000.00
Federal Deposit Insurance Corporation (notes).....	7,000,000.00	12,000,000.00	101,300,000.00	234,700,000.00
Federal home loan banks (certificates).....			1,800,000.00	
Federal home loan banks (notes).....				50,900,000.00
Federal Housing Administration funds (notes).....	4,100,000.00		42,900,000.00	94,350,000.00
Federal old-age and survivors insurance trust fund (ctfs.).....	19,942,609,000.00	18,634,192,000.00	26,253,148,000.00	21,978,787,000.00
Federal Savings and Loan Insurance Corp. (notes).....	2,000,000.00	5,500,000.00	20,000,000.00	25,000,000.00
Foreign Service retirement fund (certificates).....	16,264,000.00	10,725,000.00	20,633,000.00	13,492,000.00
Government life insurance fund (certificates).....	1,216,833,000.00	1,232,685,000.00	1,216,833,000.00	1,232,685,000.00
National service life insurance fund (notes).....	873,440,000.00	362,608,000.00	927,440,000.00	365,608,000.00
Postal Savings System (notes).....			61,200,000.00	116,500,000.00
Railroad retirement account (notes).....	171,444,000.00	201,522,000.00	758,231,000.00	754,238,000.00
Unemployment trust fund (certificates).....	7,736,668,000.00	7,478,915,000.00	8,645,944,000.00	8,061,915,000.00
Veterans special term insurance fund (certificates).....	21,134,000.00	10,139,000.00	30,584,000.00	16,039,000.00
Total special issues.....	36,093,347,000.00	32,043,668,000.00	44,881,318,000.00	37,491,952,000.00
Total public debt receipts.....	43,073,859,669.72	40,197,139,147.72	172,465,092,527.81	180,703,438,047.41
Expenditures (retirements):				
Public issues:				
Marketable obligations:				
Certificates of indebtedness.....	4,303,342,000.00	3,194,419,000.00	7,067,912,200.00	7,894,231,500.00
Certificates of indebtedness, special series.....				
Treasury bills.....	6,182,252,000.00	6,885,396,000.00	79,175,922,000.00	73,136,027,000.00
Treasury bonds.....	6,224,850.00	17,299,950.00	176,027,950.00	635,246,850.00
Treasury notes.....	160,335,200.00	2,081,000.00	769,062,600.00	369,277,900.00
Other.....	147,337.25	206,784.75	21,533,051.25	25,602,042.75
Subtotal.....	10,652,301,387.25	10,099,402,734.75	87,210,457,801.25	82,060,385,292.75
Exchanges:				
Certificates of indebtedness.....		223,000.00	13,299,669,000.00	17,439,525,000.00
Treasury bills.....	224,242,000.00	619,507,000.00	4,268,358,000.00	6,425,928,000.00
Treasury bonds.....		156,500.00	500.00	11,147,012,500.00
Treasury notes.....			15,722,080,000.00	13,172,117,000.00
Subtotal.....	224,242,000.00	619,886,500.00	33,290,107,500.00	48,184,582,500.00
Total marketable obligations.....	10,876,543,387.25	10,719,289,234.75	120,500,565,301.25	130,244,967,792.75
Non-marketable obligations:				
Armed forces leave bonds.....	498,550.00	^a 475.00	7,100,350.00	7,862,950.00
Depository bonds.....	4,351,500.00	6,005,000.00	163,484,000.00	76,251,000.00
Special notes (International monetary fund series).....		11,000,000.00	31,000,000.00	143,000,000.00
Treasury bonds, investment series.....	24,467,000.00	273,000.00	97,298,000.00	2,078,000.00
Treasury tax and savings notes:				
Cash redemptions.....	1,842,400.00	600,324,675.00	1,846,104,375.00	2,696,014,075.00
Received for taxes.....	1,593,400.00	291,107,650.00	60,491,750.00	471,922,900.00
United States savings bonds ¹	815,443,011.23	618,957,496.76	7,845,264,338.62	7,249,832,430.68
Other.....	2,983,899.22	1,679,709.16	18,503,575.24	19,521,336.79
Subtotal.....	851,179,760.45	1,529,347,065.92	10,069,246,388.86	10,666,482,692.47

¹ Details by series of Savings Bond transactions appear on page 4 of this statement.
^a Contra entry (deduct).

PUBLIC DEBT--JUNE 29, 1956--Continued

Classification	This month to date	Corresponding period last year	Fiscal year 1956 to date (Beginning July 1, 1955)	Corresponding period fiscal year 1955 (Beginning July 1, 1954)
Expenditures (retirements)--Continued				
Public issues--Continued				
Non-marketable obligations--Continued				
Exchanges:				
Treasury bonds, investment series.....	\$4,074,000.00	\$10,846,000.00	\$481,794,000.00	\$184,347,000.00
Series E savings bonds (Details shown below).....	3,000.00	104,000.00	503,000.00	735,000.00
Subtotal.....	4,077,000.00	10,950,000.00	482,297,000.00	185,082,000.00
Total non-marketable obligations.....	855,256,760.45	1,540,297,055.92	10,551,543,388.86	10,851,564,692.47
Total public issues.....	11,731,800,147.70	12,259,586,290.67	131,052,108,680.11	141,066,532,485.22
Special issues:				
Adjusted service certificate fund (certificates).....	40,000.00	25,000.00	4,729,000.00	4,778,000.00
Canal Zone, Postal Savings System (notes).....	300,000.00	250,000.00	300,000.00	250,000.00
Civil service retirement fund (certificates).....	4,749,605,000.00	2,756,768,000.00	4,799,237,000.00	2,756,768,000.00
Civil service retirement fund (notes).....	1,145,747,000.00	1,109,082,000.00	1,501,247,000.00	1,473,419,000.00
Farm tenant mortgage insurance fund (notes).....			1,250,000.00	
Federal Deposit Insurance Corporation (notes).....	66,000,000.00		264,000,000.00	290,900,000.00
Federal home loan banks (notes).....		14,000,000.00	150,100,000.00	82,400,000.00
Federal Housing Administration funds (notes).....		6,600,000.00	19,309,000.00	45,600,000.00
Federal old-age and survivors insurance trust fund (ctfs.)	19,623,104,000.00	18,097,800,000.00	25,025,331,000.00	20,794,400,000.00
Federal Savings and Loan Insurance Corp. (notes).....		5,500,000.00	11,000,000.00	15,250,000.00
Foreign Service insurance fund (certificates).....	15,203,000.00	9,299,000.00	15,203,000.00	9,299,000.00
Foreign Service retirement fund (notes).....	292,000.00	834,000.00	2,537,000.00	2,864,000.00
Government life insurance fund (certificates).....	1,183,685,000.00	1,196,000,000.00	1,232,685,000.00	1,234,000,000.00
National service life insurance fund (notes).....	720,000,000.00	218,959,000.00	792,000,000.00	292,459,000.00
Postal Savings System (notes).....		26,000,000.00	146,900,000.00	238,000,000.00
Railroad retirement account (notes).....	74,102,000.00	102,739,000.00	643,729,000.00	613,590,000.00
Unemployment trust fund (certificates).....	7,720,691,000.00	7,480,500,000.00	8,388,191,000.00	8,607,000,000.00
Veterans special term insurance fund (ctfs.).....	19,939,000.00	9,475,000.00	19,939,000.00	9,475,000.00
Total special issues.....	35,318,708,000.00	31,033,831,000.00	43,017,687,000.00	36,470,452,000.00
Other obligations (principally National and Federal Reserve bank notes).....	1,793,000.00	1,886,585.00	18,705,991.00	21,829,868.03
Total public debt expenditures.....	47,052,301,147.70	43,295,303,875.67	174,088,501,681.11	177,588,814,353.25
Excess of receipts (+) or expenditures (-).....	-3,978,441,477.98	-3,098,164,727.95	-1,623,409,153.30	+3,114,623,694.16

UNITED STATES SAVINGS BONDS--JUNE 30, 1956

Classification	Month of June 1956	Month of June 1955	Total July 1, 1955, to June 30, 1956	Total July 1, 1954, to June 30, 1955
Issues:				
Receipts:				
Issue price:				
Series E and H.....	\$398,363,713.50	\$428,495,134.50	\$5,259,885,621.15	\$5,224,513,006.35
Series F, G, J, and K.....	38,567,260.00	67,404,821.50	585,810,301.50	1,248,166,361.00
Accrued discount:				
Series E.....	113,537,994.54	113,382,015.47	1,114,101,021.25	1,123,105,796.74
Series F and J.....	12,222,443.73	11,240,489.95	99,648,430.61	107,668,364.47
Exchanges:				
Series K for Series E.....	3,000.00	104,000.00	503,000.00	735,000.00
Total issues.....	562,694,411.77	620,626,461.42	7,059,948,374.51	7,704,188,528.56
Retirements:				
Expenditures:				
Matured (issue price):				
Series A-E.....	109,178,373.75	143,369,516.25	1,394,441,598.75	1,348,409,182.50
Series F and G.....	212,892,019.00	137,776,085.00	2,191,430,244.50	1,991,661,061.00
Matured (accrued discount):				
Series A-E.....	43,366,906.75	52,686,699.06	533,164,953.68	490,533,757.07
Series F.....	15,632,331.00	8,340,865.00	143,165,080.50	109,199,389.00
Unmatured (issue price):				
Series E and H.....	229,719,766.25	245,731,568.75	2,656,727,036.25	2,626,428,561.25
Series F, G, J, and K.....	89,460,893.50	50,391,293.00	666,180,688.00	599,940,557.00
Unmatured (accrued discount):				
Series E.....	10,843,901.39	12,834,814.25	127,822,699.34	148,722,061.00
Series F and J.....	1,909,183.22	1,439,504.17	15,982,135.32	18,898,735.63
Unclassified ¹	102,439,626.37	33,612,848.72	116,349,902.28	^a 83,960,893.77
Exchanges:				
Series E for Series K:				
Issue price.....	2,250.00	78,000.00	377,250.00	551,250.00
Accrued discount.....	750.00	26,000.00	125,750.00	183,750.00
Total retirements.....	815,446,011.23	619,061,496.76	7,845,767,338.62	7,250,567,430.88
SUMMARY				
Net receipts (+) or expenditures (-):				
Series A-D.....	-762,800.00	-1,181,625.00	-10,866,475.00	-14,094,060.00
Series E.....	+46,508,442.21	+21,954,777.03	+711,413,885.14	+728,388,101.54
Series H.....	+60,714,000.00	+82,648,000.00	+932,521,000.00	+1,074,796,000.00
Subtotal.....	+106,459,642.21	+103,421,152.03	+1,633,068,410.14	+1,789,090,041.54
Series F.....	-82,792,684.39	-25,143,635.68	-577,534,504.02	-434,320,068.15
Series G.....	-293,254,000.00	-137,728,000.00	-2,300,465,100.00	-2,120,679,600.00
Series J.....	+3,753,442.72	+19,660,948.31	+135,528,729.77	+304,074,254.49
Series K.....	+13,082,000.00	+41,354,500.00	+323,585,500.00	+915,456,500.00
Total all series (net).....	-252,751,599.46	+1,564,964.66	-785,818,964.11	+453,621,097.88

¹ Represents redemptions (all series) not yet classified as between matured and unmatured issues.

^a Excess of credits (deduct).

SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING JUNE 30, 1956
AND COMPARATIVE FIGURES FOR JUNE 30, 1955
[On the basis of daily Treasury statements]

Title	June 30, 1956		June 30, 1955	
	Average interest rate	Amount outstanding	Average interest rate	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:	<i>Percent</i>		<i>Percent</i>	
Treasury bills (regular series)	¹ 2.654	\$20,808,148,000.00	¹ 1.539	\$19,513,969,000.00
Certificates of indebtedness (regular series)	2.625	16,302,697,000.00	1.173	13,835,700,000.00
Treasury notes	2.075	35,952,036,000.00	1.846	40,729,011,000.00
Treasury bonds	2.485	81,839,908,700.00	2.480	81,057,253,200.00
Other bonds	3.000	49,800,000.00	2.853	70,544,000.00
Total marketable obligations	2.427	154,952,589,700.00	2.079	155,206,477,200.00
Non-marketable obligations:				
Treasury savings notes			2.359	1,913,407,600.00
United States savings bonds	2.848	57,496,722,440.81	2.821	58,365,426,806.72
Depository bonds	2.000	310,374,500.00	2.000	417,113,500.00
Treasury bonds, investment series	2.731	12,009,478,000.00	2.732	12,588,570,000.00
Total non-marketable obligations	2.824	69,816,574,940.81	2.789	73,284,517,906.72
Total public issues	2.551	224,769,164,640.81	2.307	228,490,995,106.72
Special issues:				
Adjusted service certificate fund	4.000	4,580,000.00	4.000	4,589,000.00
Canal Zone, Postal Savings System	2.000	900,000.00	2.000	800,000.00
Civil service retirement fund	3.089	6,647,474,000.00	3.340	6,151,773,000.00
Farm tenant mortgage insurance fund			2.000	1,250,000.00
Federal Deposit Insurance Corporation	2.000	672,700,000.00	2.000	835,400,000.00
Federal home loan banks	2.000	51,800,000.00	1.562	200,100,000.00
Federal Housing Administration funds	2.000	87,191,000.00	2.000	63,600,000.00
Federal old-age and survivors insurance trust fund	2.500	19,466,609,000.00	2.250	18,238,792,000.00
Federal Savings and Loan Insurance Corporation	2.000	103,190,000.00	2.000	94,190,000.00
Foreign service retirement fund	3.951	19,451,400.00	3.953	16,558,400.00
Government life insurance fund	3.500	1,216,833,000.00	3.500	1,232,685,000.00
National service life insurance fund	3.000	5,481,068,000.00	3.000	5,345,628,000.00
Postal Savings System	2.000	4,800,000.00	2.000	90,500,000.00
Railroad retirement account	3.000	3,600,405,000.00	3.000	3,485,963,000.00
Unemployment trust fund	2.500	7,736,668,000.00	2.250	7,478,915,000.00
Veterans special term insurance fund	2.375	20,234,000.00	2.000	9,589,000.00
Total special issues	2.705	45,113,903,400.00	2.585	43,250,272,400.00
Total interest-bearing debt	2.576	269,883,068,040.81	2.351	271,741,267,506.72
Matured debt on which interest has ceased		666,061,697.06		588,601,480.26
Debt bearing no interest:				
International Monetary Fund		1,742,000,000.00		1,567,000,000.00
Other		459,693,911.45		477,353,815.64
Total gross public debt		272,750,813,649.32		274,374,222,802.62
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt	2.606	73,100,900.00	2.590	43,257,786.23
Matured debt on which interest has ceased		787,575.00		885,175.00
Total guaranteed obligations not owned by the Treasury		73,888,475.00		44,142,961.23
Total gross public debt and guaranteed obligations		272,824,702,124.32		274,418,365,763.85
Deduct debt not subject to statutory limitation		463,485,675.30		503,516,067.55
Total debt subject to limitation ²		272,361,216,449.02		273,914,849,696.30

¹ Computed on true discount basis.

² Statutory debt limit of \$275,000,000,000 was temporarily increased by Act approved August 28, 1954 to \$281,000,000,000 until June 30, 1955. The Act approved June 30, 1955 continues this temporary increase until June 30, 1956.

Title	Authorizing act	Tax status	Rate of interest	Date of issue	Redeemable (See footnote 1)
INTEREST-BEARING DEBT					
Public Issues:					
Marketable Obligations:					
Treasury Bills (Maturity Value):					
Series maturing:					
July 5, 1956.....	(a)	(c)	2 3/8%	Apr. 5, 1956.....	
July 12, 1956.....	(a)	(c)	2 4/8%	Apr. 12, 1956.....	
July 19, 1956.....	(a)	(c)	2 5/8%	Apr. 19, 1956.....	
July 26, 1956.....	(a)	(c)	2 6/8%	Apr. 26, 1956.....	
Aug. 2, 1956.....	(a)	(c)	2 7/16%	May 3, 1956.....	
Aug. 9, 1956.....	(a)	(c)	2 5/24%	May 10, 1956.....	
Aug. 16, 1956.....	(a)	(c)	2 7/8%	May 17, 1956.....	
Aug. 23, 1956.....	(a)	(c)	2 7/20%	May 24, 1956.....	
Aug. 30, 1956.....	(a)	(c)	2 5/7%	May 31, 1956.....	
Sept. 6, 1956.....	(a)	(c)	2 5/62%	June 7, 1956.....	
Sept. 13, 1956.....	(a)	(c)	2 5/81%	June 14, 1956.....	
Sept. 20, 1956.....	(a)	(c)	2 4/30%	June 21, 1956.....	
Sept. 27, 1956.....	(a)	(c)	2 5/35%	June 28, 1956.....	
Total Treasury bills					
Certificates of Indebtedness:					
Series D-1956.....	(a)	(d)	2 5/8%	Dec. 1, 1955.....	
Series A-1957.....	(a)	(d)	2 5/8%	Mar. 5, 1956.....	
Total certificates of indebtedness					
Treasury Notes:					
Series B-1956.....	(a)	(d)	2%	May 17, 1955.....	
Series A-1957.....	(a)	(d)	2 7/8%	Sept. 15, 1953.....	
Series B-1957.....	(a)	(d)	1 5/8%	Oct. 4, 1954.....	
Series C-1957.....	(a)	(d)	2%	Feb. 15, 1955.....	
Series A-1958.....	(a)	(d)	2 7/8%	Dec. 1, 1955.....	
Series A-1959.....	(a)	(d)	1 7/8%	May 17, 1954.....	
Series EO-1956.....	(a)	(d)	1 1/2%	Oct. 1, 1951.....	
Series EA-1957.....	(a)	(d)	1 1/2%	Apr. 1, 1952.....	
Series EO-1957.....	(a)	(d)	1 1/2%	Oct. 1, 1952.....	
Series EA-1958.....	(a)	(d)	1 1/2%	Apr. 1, 1953.....	
Series EO-1958.....	(a)	(d)	1 1/2%	Oct. 1, 1953.....	
Series EA-1959.....	(a)	(d)	1 1/2%	Apr. 1, 1954.....	
Series EO-1959.....	(a)	(d)	1 1/2%	Oct. 1, 1954.....	
Series EA-1960.....	(a)	(d)	1 1/2%	Apr. 1, 1955.....	
Series EO-1960.....	(a)	(d)	1 1/2%	Oct. 1, 1955.....	
Series EA-1961.....	(a)	(d)	1 1/2%	Apr. 1, 1956.....	
Total Treasury notes					
Treasury Bonds:⁴					
2 3/4% bonds of 1956-59.....	(a)	(e)	2 3/4%	Sept. 15, 1936.....	Called for redemption
2 1/2% bonds of 1956-58.....	(a)	(d)	2 1/2%	June 2, 1941.....	Mar. 15, 1957 ¹⁹
2 1/4% bonds of 1956-59.....	(a)	(d)	2 1/4%	Feb. 1, 1944.....	Mar. 15, 1957 ²⁰
2 3/8% bonds of 1957-59.....	(a)	(d)	2 3/8%	Mar. 1, 1952.....	Mar. 15, 1957.....
2 3/8% bonds of 1958.....	(a)	(d)	2 3/8%	July 1, 1952.....	
2 3/4% bonds of 1958-63.....	(a)	(e)	2 3/4%	June 15, 1938.....	June 15, 1958.....
2 1/2% bonds of 1958.....	(a)	(d)	2 1/2%	Feb. 15, 1953.....	
2 1/4% bonds of 1959-62 (dated June 1, 1945).....	(a)	(d)	2 1/4%	June 1, 1945.....	June 15, 1959 ⁵
2 1/4% bonds of 1959-62 (dated Nov. 15, 1945).....	(a)	(d)	2 1/4%	Nov. 15, 1945.....	Dec. 15, 1959 ⁵
2 1/8% bonds of 1960.....	(a)	(d)	2 1/8%	Aug. 15, 1954.....	
2 3/4% bonds of 1960-65.....	(a)	(e)	2 3/4%	Dec. 15, 1938.....	Dec. 15, 1960.....
2 3/4% bonds of 1961.....	(a)	(d)	2 3/4%	Nov. 9, 1953.....	
2 1/2% bonds of 1961.....	(a)	(d)	2 1/2%	Feb. 15, 1954.....	
2 1/2% bonds of 1962-67.....	(a)	(d)	2 1/2%	May 5, 1942.....	June 15, 1962 ⁵
2 1/2% bonds of 1963.....	(a)	(d)	2 1/2%	Dec. 15, 1954.....	
2 1/2% bonds of 1963-68.....	(a)	(d)	2 1/2%	Dec. 1, 1942.....	Dec. 15, 1963 ⁵
2 1/2% bonds of 1964-69 (dated Apr. 15, 1943).....	(a)	(d)	2 1/2%	Apr. 15, 1943.....	June 15, 1964 ⁵
2 1/2% bonds of 1964-69 (dated Sept. 15, 1943).....	(a)	(d)	2 1/2%	Sept. 15, 1943.....	Dec. 15, 1964 ⁵
2 1/2% bonds of 1965-70.....	(a)	(d)	2 1/2%	Feb. 1, 1944.....	Mar. 15, 1965 ⁵
2 1/2% bonds of 1966-71.....	(a)	(d)	2 1/2%	Dec. 1, 1944.....	Mar. 15, 1966 ⁵
2 1/2% bonds of 1967-72 (dated June 1, 1945).....	(a)	(d)	2 1/2%	June 1, 1945.....	June 15, 1967.....
2 1/2% bonds of 1967-72 (dated Oct. 20, 1941).....	(a)	(d)	2 1/2%	Oct. 20, 1941.....	Sept. 15, 1967.....
2 1/2% bonds of 1967-72 (dated Nov. 15, 1945).....	(a)	(d)	2 1/2%	Nov. 15, 1945.....	Dec. 15, 1967.....
3 1/4% bonds of 1978-83.....	(a)	(d)	3 1/4%	May 1, 1953.....	June 15, 1978 ⁵
3% bonds of 1995.....	(a)	(d)	3%	Feb. 15, 1955.....	(⁵).....
Total Treasury bonds					
Other Bonds:					
Panama Canal loan of 1961.....	(b)	(f)	3%	June 1, 1911.....	
Total marketable obligations					

For footnotes, see

DEBT, JUNE 30, 1956
Treasury statements]

Payable	Interest payable	Amount issued	Amount retired	Amount outstanding
July 5, 1956.....	July 5, 1956.....	\$1,600,109,000.00		\$1,600,109,000.00
July 12, 1956.....	July 12, 1956.....	1,601,221,000.00		1,601,221,000.00
July 19, 1956.....	July 19, 1956.....	1,599,963,000.00		1,599,963,000.00
July 26, 1956.....	July 26, 1956.....	1,601,522,000.00		1,601,522,000.00
Aug. 2, 1956.....	Aug. 2, 1956.....	1,599,603,000.00		1,599,603,000.00
Aug. 9, 1956.....	Aug. 9, 1956.....	1,600,626,000.00		1,600,626,000.00
Aug. 16, 1956.....	Aug. 16, 1956.....	1,600,678,000.00		1,600,678,000.00
Aug. 23, 1956.....	Aug. 23, 1956.....	1,600,042,000.00		1,600,042,000.00
Aug. 30, 1956.....	Aug. 30, 1956.....	1,600,060,000.00		1,600,060,000.00
Sept. 6, 1956.....	Sept. 6, 1956.....	1,601,732,000.00		1,601,732,000.00
Sept. 13, 1956.....	Sept. 13, 1956.....	1,601,543,000.00		1,601,543,000.00
Sept. 20, 1956.....	Sept. 20, 1956.....	1,600,241,000.00		1,600,241,000.00
Sept. 27, 1956.....	Sept. 27, 1956.....	1,600,808,000.00		1,600,808,000.00
		20,808,148,000.00		20,808,148,000.00
Dec. 1, 1956.....	Dec. 1, 1956.....	9,083,218,000.00		9,083,218,000.00
Feb. 15, 1957.....	Feb. 15, 1957.....	7,219,479,000.00		7,219,479,000.00
		16,302,697,000.00		16,302,697,000.00
Aug. 15, 1956.....	Feb. 15, Aug. 15...	12,547,335,000.00	\$159,000,000.00	12,388,335,000.00
Mar. 15, 1957.....	Mar. 15, Sept. 15...	2,996,574,000.00		2,996,574,000.00
May 15, 1957.....	May 15, Nov. 15.....	4,154,930,000.00		4,154,930,000.00
Aug. 15, 1957.....	Feb. 15, Aug. 15.....	3,792,028,000.00		3,792,028,000.00
June 15, 1958.....	June 15, Dec. 15.....	4,391,791,000.00		4,391,791,000.00
Feb. 15, 1959.....	Feb. 15, Aug. 15.....	5,102,277,000.00		5,102,277,000.00
Oct. 1, 1956.....	Apr. 1, Oct. 1.....	550,008,000.00		550,008,000.00
Apr. 1, 1957.....	.....	531,296,000.00		531,296,000.00
Oct. 1, 1957.....	.....	824,196,000.00		824,196,000.00
Apr. 1, 1958.....	.....	382,796,000.00	1,000.00	382,795,000.00
Oct. 1, 1958.....	.....	121,269,000.00		121,269,000.00
Apr. 1, 1959.....	.....	118,847,000.00		118,847,000.00
Oct. 1, 1959.....	.....	99,108,000.00		99,108,000.00
Apr. 1, 1960.....	.....	198,041,000.00		198,041,000.00
Oct. 1, 1960.....	.....	277,542,000.00		277,542,000.00
Apr. 1, 1961.....	.....	22,999,000.00		22,999,000.00
		36,111,037,000.00	159,001,000.00	35,952,036,000.00
Sept. 15, 1956.....	Mar. 15, Sept. 15..	981,848,050.00	22,000.00	981,826,050.00
Mar. 15, 1958.....	.....	1,448,747,650.00	2,150.00	1,448,745,500.00
Sept. 15, 1959.....	.....	3,822,558,500.00	1,645,500.00	3,820,913,000.00
Mar. 15, 1959.....	.....	926,812,000.00	1,000.00	926,811,000.00
June 15, 1958.....	June 15, Dec. 15...	4,244,812,500.00	1,500.00	4,244,811,000.00
June 15, 1963.....	.....	918,780,600.00		918,780,600.00
Dec. 15, 1958.....	.....	2,368,366,000.00		2,368,366,000.00
June 15, 1962.....	.....	5,284,068,500.00	9,579,000.00	5,274,489,500.00
Dec. 15, 1962.....	.....	3,469,671,000.00	7,039,000.00	3,462,632,000.00
Nov. 15, 1960.....	May 15, Nov. 15.....	3,806,484,000.00		3,806,484,000.00
Dec. 15, 1965.....	June 15, Dec. 15...	1,485,385,100.00	2,000.00	1,485,383,100.00
Sept. 15, 1961.....	Mar. 15, Sept. 15...	2,239,262,000.00		2,239,262,000.00
Nov. 15, 1961.....	May 15, Nov. 15.....	11,177,153,500.00		11,177,153,500.00
June 15, 1967.....	June 15, Dec. 15...	2,118,164,500.00	2,787,400.00	2,115,377,100.00
Aug. 15, 1963.....	Feb. 15, Aug. 15.....	6,754,695,500.00		6,754,695,500.00
Dec. 15, 1968.....	June 15, Dec. 15...	2,830,914,000.00	6,480,000.00	2,824,434,000.00
June 15, 1969.....	.....	3,761,904,000.00	10,200,000.00	3,751,704,000.00
Dec. 15, 1969.....	.....	3,838,198,000.00	10,596,500.00	3,827,601,500.00
Mar. 15, 1970.....	Mar. 15, Sept. 15...	5,197,394,500.00	482,938,500.00	4,714,456,000.00
Mar. 15, 1971.....	.....	3,480,865,000.00	522,760,500.00	2,958,104,500.00
June 15, 1972.....	June 15, Dec. 15...	7,967,261,000.00	6,092,714,000.00	1,874,547,000.00
Sept. 15, 1972.....	Mar. 15, Sept. 15...	2,716,045,150.00	31,800.00	2,716,013,350.00
Dec. 15, 1972.....	June 15, Dec. 15...	11,688,868,500.00	7,892,660,000.00	3,796,208,500.00
June 15, 1983.....	.....	1,606,084,000.00	28,000.00	1,606,056,000.00
Feb. 15, 1995.....	Feb. 15, Aug. 15...	2,745,117,000.00	63,000.00	2,745,054,000.00
		96,879,460,550.00	15,039,551,850.00	81,839,908,700.00
June 1, 1961.....	Mar. 1, June 1, Sept. 1, Dec. 1...	50,000,000.00	200,000.00	49,800,000.00

\$154,952,589,700.00

73,100,900
154,952,589,600 AF

Title	Authorizing act	Tax status	Rate of interest	Date of issue	Redeemable (See footnote 1)
INTEREST-BEARING DEBT--Continued					
Public Issues--Continued					
Non-Marketable Obligations:					
United States Savings Bonds: 7					
Series E-1941.....	(a)	(d)	⁸ 2.90%	First day of each month: May to Dec. 1941....	After 60 days from issue date, on demand at option of owner.
Series E-1942.....	(a)	(d)	¹⁰ 2.90%	Jan. to Dec. 1942....	do.....
Series E-1943.....	(a)	(d)	⁸ 2.95%	Jan. to Dec. 1943....	do.....
Series E-1944.....	(a)	(d)	⁸ 2.95%	Jan. to Dec. 1944....	do.....
Series E-1945.....	(a)	(d)	⁸ 2.95%	Jan. to Dec. 1945....	do.....
Series E-1946.....	(a)	(d)	¹¹ 2.90%	Jan. to Dec. 1946....	do.....
Series E-1947.....	(a)	(d)	¹² 2.90%	Jan. to Dec. 1947....	do.....
Series E-1948.....	(a)	(d)	¹² 2.90%	Jan. to Dec. 1948....	do.....
Series E-1949.....	(a)	(d)	¹² 2.90%	Jan. to Dec. 1949....	do.....
Series E-1950.....	(a)	(d)	¹² 2.90%	Jan. to Dec. 1950....	do.....
Series E-1951.....	(a)	(d)	¹² 2.90%	Jan. to Dec. 1951....	do.....
Series E-1952 (Jan. to Apr. 1952).....	(a)	(d)	¹² 2.90%	Jan. to Apr. 1952....	do.....
Series E-1952 (May to Dec. 1952).....	(a)	(d)	¹² 3.00%	May to Dec. 1952....	After 2 months from issue date, on demand at option of owner.
Series E-1953.....	(a)	(d)	¹² 3.00%	Jan. to Dec. 1953....	do.....
Series E-1954.....	(a)	(d)	¹² 3.00%	Jan. to Dec. 1954....	do.....
Series E-1955.....	(a)	(d)	¹² 3.00%	Jan. to Dec. 1955....	do.....
Series E-1956.....	(a)	(d)	¹² 3.00%	Jan. to June 1956....	do.....
Unclassified sales and redemptions.....					
Total Series E.....					
Series F-1944 ¹⁴	(a)	(d)	¹² 2.53%	Jan. to Dec. 1944....	After 6 months from issue date, on demand at option of owner on 1 month's notice.
Series F-1945.....	(a)	(d)	¹² 2.53%	Jan. to Dec. 1945....	do.....
Series F-1946.....	(a)	(d)	¹² 2.53%	Jan. to Dec. 1946....	do.....
Series F-1947.....	(a)	(d)	¹² 2.53%	Jan. to Dec. 1947....	do.....
Series F-1948.....	(a)	(d)	¹² 2.53%	Jan. to Dec. 1948....	do.....
Series F-1949.....	(a)	(d)	¹² 2.53%	Jan. to Dec. 1949....	do.....
Series F-1950.....	(a)	(d)	¹² 2.53%	Jan. to Dec. 1950....	do.....
Series F-1951.....	(a)	(d)	¹² 2.53%	Jan. to Dec. 1951....	do.....
Series F-1952.....	(a)	(d)	¹² 2.53%	Jan. to Apr. 1952....	do.....
Unclassified sales and redemptions.....					
Total Series F.....					
Series G-1944 ¹⁴	(a)	(d)	¹² 2.50%	Jan. to Dec. 1944....	do.....
Series G-1945.....	(a)	(d)	¹² 2.50%	Jan. to Dec. 1945....	do.....
Series G-1946.....	(a)	(d)	¹² 2.50%	Jan. to Dec. 1946....	do.....
Series G-1947.....	(a)	(d)	¹² 2.50%	Jan. to Dec. 1947....	do.....
Series G-1948.....	(a)	(d)	¹² 2.50%	Jan. to Dec. 1948....	do.....
Series G-1949.....	(a)	(d)	¹² 2.50%	Jan. to Dec. 1949....	do.....
Series G-1950.....	(a)	(d)	¹² 2.50%	Jan. to Dec. 1950....	do.....
Series G-1951.....	(a)	(d)	¹² 2.50%	Jan. to Dec. 1951....	do.....
Series G-1952.....	(a)	(d)	¹² 2.50%	Jan. to Apr. 1952....	do.....
Unclassified sales and redemptions.....					
Total Series G.....					
Series H-1952.....	(a)	(d)	¹² 3.00%	June to Dec. 1952....	do.....
Series H-1953.....	(a)	(d)	¹² 3.00%	Jan. to Dec. 1953....	do.....
Series H-1954.....	(a)	(d)	¹² 3.00%	Jan. to Dec. 1954....	do.....
Series H-1955.....	(a)	(d)	¹² 3.00%	Jan. to Dec. 1955....	do.....
Series H-1956.....	(a)	(d)	¹² 3.00%	Jan. to June 1956....	do.....
Unclassified sales and redemptions.....					
Total Series H.....					
Series J-1952.....	(a)	(d)	¹² 2.76%	May to Dec. 1952....	do.....
Series J-1953.....	(a)	(d)	¹² 2.76%	Jan. to Dec. 1953....	do.....
Series J-1954.....	(a)	(d)	¹² 2.76%	Jan. to Dec. 1954....	do.....
Series J-1955.....	(a)	(d)	¹² 2.76%	Jan. to Dec. 1955....	do.....
Series J-1956.....	(a)	(d)	¹² 2.76%	Jan. to June 1956....	do.....
Unclassified sales and redemptions.....					
Total Series J.....					
Series K-1952.....	(a)	(d)	¹² 2.76%	May to Dec. 1952....	do.....
Series K-1953.....	(a)	(d)	¹² 2.76%	Jan. to Dec. 1953....	do.....
Series K-1954.....	(a)	(d)	¹² 2.76%	Jan. to Dec. 1954....	do.....
Series K-1955.....	(a)	(d)	¹² 2.76%	Jan. to Dec. 1955....	do.....
Series K-1956.....	(a)	(d)	¹² 2.76%	Jan. to June 1956....	do.....
Unclassified sales and redemptions.....					
Total Series K.....					
Total United States savings bonds.....					
Depository Bonds--First series.....	(a)	(d)	2%	Various dates: From July 1944....	At option of United States or owner any time upon 30 to 60 days' notice.
Treasury Bonds, Investment Series:					
Series A-1965.....	(a)	(d)	2 1/2%	Oct. 1, 1947.....	On and after Apr. 1, 1948, on demand at option of owner on 1 month's notice.
Series B-1975-80.....	(a)	(d)	2 3/4%	Apr. 1, 1951.....	Apr. 1, 1975, exchangeable at any time at option of owner for marketable Treasury notes. ¹⁵
Total Treasury bonds, investment series.....					
Total non-marketable obligations.....					
Total public issues.....					

For footnotes, see

Title	Authorizing act	Tax status	Rate of interest	Date of issue	Redeemable (See footnote 1)
INTEREST-BEARING DEBT--Continued					
Special Issues:					
Adjusted service certificate fund--Series 1957 (ctfs.).....	(a)	(g)	4%	Jan. 1, 1956	On demand
Canal Zone, Postal Savings System:				Various dates:	
Series 1957, 1960 and 1961 (notes).....	(a)	(g)	2%	From June 30, 1952	After 1 year from date of issue
Civil service retirement fund:					
Series 1957 (certificates).....	(a)	(g)	3%	June 30, 1956	On demand
Series 1957 (notes).....	(a)	(g)	4%	Various dates:	
Series 1957 (notes).....	(a)	(g)	3%	From June 30, 1952	After 1 year from date of issue
Federal Deposit Insurance Corporation:				....do.....	....do.....
Series 1956 to 1960 (notes).....	(a)	(g)	2%	From Dec. 1, 1951 .....	....do.....
Federal home loan banks:					
Series 1956 (certificates).....	(a)	(g)	2%	April 16, 1956.....	On demand
Series 1957 to 1959 (notes).....	(a)	(g)	2%	Various dates:	
Federal Housing Administration:				From July 11, 1952	After 1 year from date of issue
Armed Services Housing Mortgage Insurance fund--					
Series 1960 (notes).....	(a)	(g)	2%	From Oct. 21, 1955 .....	....do.....
Housing Insurance fund--Series 1960 (notes).....	(a)	(g)	2%	From July 20, 1955 .....	....do.....
Mutual Mortgage Ins. fund--Series 1958 to 1960 (notes) ..	(a)	(g)	2%	From Mar. 19, 1954 .....	....do.....
National Defense Housing Ins. fund--Series 1959 and					
1960 (notes).....	(a)	(g)	2%	From Aug. 19, 1954 .....	....do.....
Section 220 Housing Ins. fund--Series 1959 (notes)	(a)	(g)	2%	Aug. 20, 1954.....	....do.....
Section 221 Housing Ins. fund--Series 1959 (notes)	(a)	(g)	2%	....do.....	....do.....
Servicemen's Mortgage Insurance fund--Series 1959					
and 1960 (notes).....	(a)	(g)	2%	Various dates:	
Title I Housing Ins. fund--Series 1958 to 1960 (notes).....	(a)	(g)	2%	From Aug. 20, 1954 .....	....do.....
Title I Insurance fund--Series 1959 and 1960 (notes).....	(a)	(g)	2%	From Mar. 1, 1954 .....	....do.....
War Housing Ins. fund--Series 1960 (notes).....	(a)	(g)	2%	From Aug. 20, 1954 .....	....do.....
Federal old-age and survivors insurance trust fund:				From Aug. 17, 1955 .....	....do.....
Series 1957 (certificates).....	(a)	(g)	2 1/2%	June 30, 1956	On demand
Federal Savings and Loan Insurance Corporation:					
Series 1958 to 1960 (notes).....	(a)	(g)	2%	Various dates:	
Foreign service retirement fund:				From June 30, 1953	After 1 year from date of issue
Series 1957 (certificates).....	(a)	(g)	4%	June 30, 1956	On demand
Series 1957 (certificates).....	(a)	(g)	3%	....do.....	....do.....
Series 1957 (notes).....	(a)	(g)	4%	Various dates:	
Series 1957 (notes).....	(a)	(g)	3%	From June 30, 1952	After 1 year from date of issue
Government life ins. fund--Series 1957 (ctfs.).....	(a)	(g)	3 1/2%	....do.....	....do.....
National service life ins. fund--Series 1957 to 1961 (notes).	(a)	(g)	3%	June 30, 1956	On demand
Postal Savings System--Series 1960 (notes).....	(a)	(g)	2%	Various dates:	
Railroad retirement account--Series 1957 to 1961 (notes) ..	(a)	(g)	3%	From June 30, 1952	After 1 year from date of issue
Unemployment trust fund:				From Oct. 17, 1955 .....	....do.....
Series 1957 (certificates).....	(a)	(g)	2 1/2%	From June 30, 1952 .....	....do.....
Veterans special term ins. fund:					
Series 1957 (certificates).....	(a)	(g)	2 3/8%	June 30, 1956	On demand
Series 1957 (certificates).....	(a)	(g)	2 3/8%	....do.....	....do.....
Total special issues.....					
Total interest-bearing debt outstanding ¹⁴					

MATURED DEBT ON WHICH INTEREST HAS CEASED

Old debt matured--issued prior to April 1, 1917 (excluding Postal Savings bonds).....	
2 1/2% Postal Savings bonds	
First Liberty bonds, at various interest rates	
Other Liberty bonds and Victory notes, at various interest rates	
Treasury bonds, at various interest rates	
Adjusted service bonds of 1945	
Treasury notes, at various interest rates	
Certificates of indebtedness, at various interest rates	
Treasury bills	
Treasury savings certificates	
Treasury tax and savings notes	
United States savings bonds ¹⁴	
Armed forces leave bonds	
Total matured debt on which interest has ceased	

DEBT BEARING NO INTEREST

Special notes of the United States: ¹⁶	
International Monetary Fund series	
Other:	
United States savings stamps	
Excess profits tax refund bonds ¹⁷	
United States notes	
Less: Gold reserve	
National and Federal Reserve bank notes assumed by the United States on deposit of lawful money for their retirement	
Old demand notes and fractional currency	
Thrift and Treasury savings stamps	
Total debt bearing no interest	
Total gross public debt (including \$20,048,553,256.63 debt incurred to finance expenditures of Government corporations and other agencies	
Guaranteed obligations not owned by Treasury	
Total debt and guaranteed obligations	
Deduct debt not subject to statutory limitation (see footnote ⁵)	
Total debt subject to limitation ¹⁸	

Payable	Interest payable	Amount issued	Amount retired	Amount outstanding
Jan. 1, 1957.....	Jan. 1.....	\$4,720,000.00	\$140,000.00	\$4,580,000.00
June 30, 1957, 1960 and 1961	June 30, Dec. 31 ..	900,000.00	.....	900,000.00
June 30, 1957.....	June 30.....	6,051,490,000.00	.....	6,051,490,000.00
.....do.....	.....do.....	1,351,859,000.00	759,337,000.00	592,522,000.00
.....do.....	.....do.....	3,462,000.00	.....	3,462,000.00
Dec. 1, 1956 to 1960.....	June 1, Dec. 1....	1,060,400,000.00	387,700,000.00	672,700,000.00
Dec. 31, 1956.....	June 30, Dec. 31 ..	1,800,000.00	.....	1,800,000.00
June 30, 1957 to 1959.....	.....do.....	57,600,000.00	7,600,000.00	50,000,000.00
June 30, 1960.....	.....do.....	2,100,000.00	400,000.00	1,700,000.00
.....do.....	.....do.....	2,750,000.00	1,650,000.00	1,100,000.00
June 30, 1958 to 1960.....	.....do.....	51,400,000.00	24,979,000.00	26,421,000.00
June 30, 1959 and 1960.....	.....do.....	4,450,000.00	2,230,000.00	2,220,000.00
June 30, 1959.....	.....do.....	750,000.00	.....	750,000.00
.....do.....	.....do.....	750,000.00	.....	750,000.00
June 30, 1959 and 1960.....	.....do.....	1,250,000.00	.....	1,250,000.00
June 30, 1958 to 1960.....	.....do.....	1,850,000.00	400,000.00	1,450,000.00
June 30, 1959 and 1960.....	.....do.....	43,400,000.00	.....	43,400,000.00
June 30, 1960.....	.....do.....	14,100,000.00	5,950,000.00	8,150,000.00
June 30, 1957.....	.....do.....	19,466,609,000.00	.....	19,466,609,000.00
June 30, 1958 to 1960.....	.....do.....	103,190,000.00	.....	103,190,000.00
June 30, 1957.....	June 30.....	15,127,000.00	.....	15,127,000.00
.....do.....	.....do.....	794,000.00	.....	794,000.00
.....do.....	.....do.....	3,377,800.00	.....	3,377,800.00
.....do.....	.....do.....	152,600.00	.....	152,600.00
.....do.....	.....do.....	1,216,833,000.00	.....	1,216,833,000.00
June 30, 1957 to 1961.....	.....do.....	5,481,068,000.00	.....	5,481,068,000.00
June 30, 1960.....	June 30, Dec. 31 ..	61,200,000.00	55,400,000.00	4,800,000.00
June 30, 1957 to 1961.....	June 30.....	3,600,405,000.00	.....	3,600,405,000.00
June 30, 1957.....	June 30, Dec. 31 ..	7,736,668,000.00	.....	7,736,668,000.00
.....do.....	June 30.....	20,234,000.00	.....	20,234,000.00
.....	.....	46,360,689,400.00	1,246,786,000.00	\$45,113,903,400.00
.....	.....	.....	.....	269,883,068,040.81
.....	.....	.....	.....	1,370,790.26
.....	.....	.....	.....	1,598,380.00
.....	.....	.....	.....	1,176,800.00
.....	.....	.....	.....	5,513,800.00
.....	.....	.....	.....	56,220,450.00
.....	.....	.....	.....	3,167,800.00
.....	.....	.....	.....	15,184,500.00
.....	.....	.....	.....	160,001,250.00
.....	.....	.....	.....	20,862,000.00
.....	.....	.....	.....	83,950.00
.....	.....	.....	.....	15,816,175.00
.....	.....	.....	.....	360,327,528.80
.....	.....	.....	.....	24,728,275.00
.....	.....	.....	.....	666,051,697.06
.....	.....	.....	.....	1,742,000,000.00
.....	.....	.....	.....	\$49,236,541.05
.....	.....	.....	.....	1,001,615.36
.....	.....	\$346,681,016.00	.....	.....
.....	.....	156,039,430.93	.....	.....
.....	.....	.....	.....	190,641,585.07
.....	.....	.....	.....	213,084,856.50
.....	.....	.....	.....	2,019,153.22
.....	.....	.....	.....	3,710,160.25
.....	.....	.....	.....	459,693,911.45
.....	.....	.....	.....	2,201,693,911.45
for which obligations of such corporations and agencies are held by the Treasury)	.....	.....	.....	272,750,813,649.32
.....	.....	.....	.....	73,888,475.00
.....	.....	.....	.....	272,824,702,124.32
.....	.....	.....	.....	463,485,675.30
.....	.....	.....	.....	272,861,216,449.02

Title	Authorizing act	Tax status	Date of issue
Unmatured Obligations:			
Federal Housing Administration:			
Mutual Mortgage Insurance Fund:			
3% debentures, Series A	June 27, 1934, as amended	(a)	Various
2 1/2% debentures, Series AA	do	(b)	do
2 5/8% debentures, Series AA	do	(b)	do
2 3/4% debentures, Series AA	do	(b)	do
2 7/8% debentures, Series AA	do	(b)	do
3% debentures, Series AA	do	(b)	do
2 3/4% debentures, Series E	do	(b)	June 19, 1956
2 1/2% debentures, Series K	do	(b)	Various
3% debentures, Series U	do	(b)	do
Armed Services Housing Mortgage Insurance Fund:			
2 1/2% debentures, Series FF	do	(b)	do
2 3/4% debentures, Series FF	do	(b)	do
Housing Insurance Fund:			
2 1/2% debentures, Series BB	do	(b)	do
2 3/4% debentures, Series BB	do	(b)	do
3% debentures, Series BB	do	(b)	do
2 3/4% debentures, Series F	do	(b)	do
2 1/2% debentures, Series M	do	(b)	do
2 1/2% debentures, Series Q	do	(b)	do
2 1/2% debentures, Series Q	do	(b)	do
Military Housing Insurance Fund:			
2 1/2% debentures, Series N	do	(b)	do
National Defense Housing Insurance Fund:			
2 1/2% debentures, Series GG	do	(b)	do
2 3/4% debentures, Series GG	do	(b)	do
2 1/2% debentures, Series P	do	(b)	do
2 3/4% debentures, Series Y	do	(b)	do
Title I Housing Insurance Fund:			
2 1/2% debentures, Series L	do	(b)	do
2 3/4% debentures, Series R	do	(b)	do
3% debentures, Series T	do	(b)	do
War Housing Insurance Fund:			
2 3/4% debentures, Series G	Mar. 28, 1941, as amended	(b)	do
2 1/2% debentures, Series H	do	(b)	do
Total unmatured obligations			
Matured Obligations:			
Commodity Credit Corporation			
Federal Farm Mortgage Corporation			
Federal Housing Administration			
Home Owners' Loan Corporation			
Reconstruction Finance Corporation			
Total matured obligations			
Total based on guaranties			

STATEMENT OF CONTINGENT
[Compiled from latest

On Credit of the United States:			
U. S. Postal Savings System--Funds due depositors ⁷	June 25, 1910, as amended	(c)	Date of deposit
Canal Zone Postal Savings System--Funds due depositors ⁷	June 13, 1940	(c)	do
Total based on credit of the United States			
Other Obligations: Federal Reserve notes (face amount)¹¹			
	Dec. 23, 1913, as amended		

STATEMENT OF OBLIGATIONS OF GOVERNMENT CORPORATIONS
[Compiled from

Commodity Credit Corporation:			
Note, Series Nine--1957	Mar. 8, 1938, as amended		June 30, 1956
Note, Series Nine--1957	do		do
Export-Import Bank of Washington:			
Notes, Series 1959	July 31, 1945, as amended		Various
Notes, Series 1959 and 1961	do		do
Notes, Series 1959	do		do
Notes, Series 1963	do		do
Notes, Series 1963	do		do
Note, Series DD	do		do
Federal National Mortgage Association:			
Management and Liquidating Functions:			
Notes, Series B	Reorg. Plan No. 22 of 1950		Various
Note, Series C	Aug. 2, 1954		Aug. 12, 1954
Notes, Series C	do		Various
Notes, Series C	do		do
Note, Series C	do		do
Note, Series DD	do		do
Secondary Market Operations:			
Note, Series E	Reorg. Plan No. 2 of 1954		July 1, 1954
Special Assistance Functions:			
Note, Series D	Aug. 2, 1954		June 30, 1956
Note, Series D	do		Feb. 1, 1956
Notes, Series D	do		Jan. 30, 1956
Note, Series D	do		Various
Note, Series D	do		May 1, 1956
Housing and Home Finance Administrator:			
College Housing Loans:			
Notes, Series B and D	Apr. 20, 1950		Various
Note, Series C	do		do
Note, Series C	do		June 1, 1954
Note, Series C	do		Jan. 5, 1955
Public Facility Loans:			
Note, Series PF	Aug. 11, 1955		Jan. 13, 1956
Urban Renewal Fund:			
Notes	July 15, 1949, as amended		Various
International Cooperation Administration:			
Note of Administrator (E. C. A.)	Apr. 3, 1948, as amended		Oct. 27, 1948
Note of Administrator (E. C. A.)	do		do
Note of Administrator (E. C. A.)	do		do
Note of Administrator (E. C. A.)	do		do
Note of Administrator (E. C. A.)	do		Jan. 24, 1949
Note of Administrator (E. C. A.)	do		do
Note of Administrator (E. C. A.)	do		do
Note of Administrator (E. C. A.)	do		do
Note of Administrator (E. C. A.)	do		do
Note of Administrator (E. C. A.)	do		do
Note of Administrator (E. C. A.)	do		do
Notes of Administrator (E. C. A.)	do		Various
Note of Director (M. S. A.)	do		do
Public Housing Administration:			
Notes	June 15, 1951		Feb. 6, 1952
Rural Electrification Administration:			
Notes of Administrator	Sept. 1, 1937, as amended		Sept. 30, 1954
Notes of Administrator	May 20, 1936, as amended		Various

For footnotes, see

Redeemable (on and after)	Payable	Interest payable	Rate of interest	Amount		Total
				Principal	Interest ¹	
(2)	(2)	Jan. 1, July 1	3 3/8	\$6,357,850.00	.....	.....
(2)	(2)	do	2 1/2 3/8	529,750.00	.....	.....
(2)	(2)	do	2 5/8 3/8	33,950.00	.....	.....
(2)	(2)	do	2 3/4 3/8	898,350.00	.....	.....
(2)	(2)	do	2 7/8 3/8	6,950.00	.....	.....
(2)	(2)	do	3 3/8	363,400.00	.....	.....
(2)	(2)	do	2 3/4 3/8	81,150.00	.....	.....
(2)	(2)	do	2 1/2 3/8	136,350.00	.....	.....
(2)	(2)	do	3 3/8	63,100.00	.....	.....
(2)	10 years after date	do	2 1/2 3/8	5,120,000.00	.....	.....
(2)	do	do	2 3/4 3/8	4,179,200.00	.....	.....
(2)	do	do	2 1/2 3/8	99,300.00	.....	.....
(2)	do	do	2 3/4 3/8	2,456,600.00	.....	.....
(2)	do	do	3 3/8	175,700.00	.....	.....
(2)	do	do	2 3/4 3/8	584,300.00	.....	.....
(2)	do	do	2 1/2 3/8	2,344,050.00	.....	.....
(2)	do	do	2 1/2 3/8	150,000.00	.....	.....
(2)	20 years after date	do	2 1/2 3/8	27,850.00	.....	.....
(2)	10 years after date	do	2 1/2 3/8	395,400.00	.....	.....
(2)	do	do	2 1/2 3/8	5,425,550.00	.....	.....
(2)	do	do	2 3/4 3/8	7,188,950.00	.....	.....
(2)	do	do	2 1/2 3/8	2,209,600.00	.....	.....
(2)	do	do	2 3/4 3/8	1,284,150.00	.....	.....
(2)	(2)	do	2 1/2 3/8	51,200.00	.....	.....
(2)	(2)	do	2 3/4 3/8	42,350.00	.....	.....
(2)	(2)	do	3 3/8	130,600.00	.....	.....
(2)	(2)	do	2 3/4 3/8	67,850.00	.....	.....
(2)	10 years after date	do	2 1/2 3/8	32,697,400.00	.....	\$73,100,900.00
				73,100,900.00	.....	73,100,900.00
				294,700.00	\$11.25	11.25
					51,106.26	345,806.26
					67,480.08	67,480.08
					90,360.23	583,235.23
					19.25	19.25
				787,575.00	208,977.07	996,552.07
				73,888,475.00	208,977.07	74,097,452.07

F.H.H.

LIABILITIES, JUNE 30, 1956⁶
reports received by Treasury]

On demand	(8)	2 3/8	\$1,849,355,827.00	\$93,036,504.51	⁹ \$1,942,392,331.51
do	(8)	2 3/8	6,341,670.00	260,526.48	¹⁰ 6,602,196.48
			1,855,697,497.00	93,297,030.99	1,948,994,527.99
					¹² 25,332,652,050.96

AND OTHER AGENCIES, HELD BY THE TREASURY, JUNE 30, 1956
records of the Treasury]

At any time	June 30, 1957	June 30, Dec. 31	2 1/2 3/8	\$96,000,000.00	.....	.....
do	do	do	2 7/8 3/8	11,094,000,000.00	.....	\$11,190,000,000.00
do	June 30, 1959	do	1 7/8 3/8	512,600,000.00	.....	.....
do	Various	do	2 3/8	628,000,000.00	.....	.....
do	June 30, 1959	do	2 1 3/8 3/8	47,000,000.00	.....	.....
do	June 30, 1963	do	2 7/8 3/8	5,800,000.00	.....	.....
do	do	do	3 3/8	15,100,000.00	.....	.....
do	June 15, 1959	Jan. 1, July 1	2 3/8	32,701,397.30	.....	1,239,201,397.30
do	Various	do	2 3/8	64,865,000.00	.....	.....
do	July 1, 1959	do	2 3/8	30,910,000.00	.....	.....
do	do	do	2 1 3/8 3/8	146,045,304.97	.....	.....
do	do	do	2 1 3/8 3/8	1,523,700,000.00	.....	.....
do	July 1, 1960	do	3 3/8	2,250,000.00	.....	.....
do	June 15, 1959	do	2 3/8	91,768,172.45	.....	.....
do	June 30, 1957	June 30, Dec. 31	2 7/8 3/8	94,481,309.49	.....	.....
do	July 1, 1960	Jan. 1, July 1	2 3/4 3/8	47,887.14	.....	.....
do	do	do	2 7/8 3/8	147,205.11	.....	.....
do	do	do	3 3/8	24,918.86	.....	.....
do	do	do	3 1/8 3/8	26,063.95	.....	1,954,265,861.97
do	Various	do	2 3/8	35,000,000.00	.....	.....
do	do	do	2 1/2 3/8	51,500,000.00	.....	.....
do	June 1, 1974	do	2 5/8 3/8	20,000,000.00	.....	.....
do	Jan. 1, 1975	do	2 3/4 3/8	9,611,676.71	.....	.....
do	Jan. 1, 1971	do	2 7/8 3/8	500,000.00	.....	.....
do	June 30, 1960	do	2 3/8	48,000,000.00	.....	164,611,676.71
do	Apr. 3, 1964	Any time by agreement	1 7/8 3/8	1,410,000.00	.....	.....
do	do	do	2 3/8	1,305,000.00	.....	.....
do	do	do	2 1 3/8 3/8	2,272,610.67	.....	.....
do	do	do	2 1/2 3/8	775,000.00	.....	.....
do	do	do	2 5/8 3/8	75,000.00	.....	.....
do	do	do	2 3/4 3/8	302,389.33	.....	.....
do	do	do	2 7/8 3/8	1,865,000.00	.....	.....
do	do	do	3 3/8	420,000.00	.....	.....
do	do	do	3 1/8 3/8	125,000.00	.....	.....
do	June 30, 1977	do	1 7/8 3/8	56,333,949.13	.....	.....
do	June 30, 1984	do	1 7/8 3/8	1,121,763,546.75	.....	.....
do	Dec. 31, 1986	do	2 3/8	26,776,095.98	.....	1,213,423,591.86
do	On demand	Quarterly	2 7/8 3/8	38,000,000.00	.....	38,000,000.00
do	Various	June 30, Dec. 31	2 3/8	2,343,228,068.32	.....	2,343,228,068.32

Title	Authorizing act	Tax status	Date of issue
Saint Lawrence Seaway Development Corporation:			
Revenue bond	May 13, 1954		Nov 26, 1954
Revenue bonds	do.		Various
Revenue bonds	do.		do.
Revenue bonds	do.		June 20, 1953
Revenue bonds	do.		Various
Revenue bonds	do.		do.
Revenue bonds	do.		do.
Secretary of Agriculture:			
Farmers' Home Administration Program:			
Notes	May 23, 1955, Aug. 4, 1955		do.
Farm Tenant-Mortgage Insurance Program:			
Note	Aug. 14, 1946		May 31, 1956
Secretary of the Treasury (Federal Civil Defense Act of 1950):			
Notes, Series FCD	July 30, 1953		Various
Note, Series FCD	do.		Dec. 7, 1954
Small Business Administration:			
Note, Series DD	Reorg. Plan No. 2 of 1954		July 1, 1954
Veterans' Administration (Veterans' Direct Loan Program):			
Agreements	Apr. 20, 1950, as amended		Various
Agreements	do.		do.
Agreements	do.		do.
Agreements	do.		do.
Defense Production Act of 1950, as amended:			
Export-Import Bank of Washington:			
Notes, Series DP	Sept. 8, 1950, as amended		do.
Notes, Series DP	do.		do.
Notes, Series DP	do.		do.
Notes, Series DP	do.		do.
Notes, Series DP	do.		do.
Notes, Series DP	do.		do.
Notes, Series DP	do.		do.
General Services Administration:			
Notes of Administrator, Series D	do.		do.
Notes of Administrator, Series D	do.		do.
Note of Administrator, Series D	do.		do.
Note of Administrator, Series D	do.		Oct. 1, 1953
Note of Administrator, Series D	do.		Nov. 2, 1953
Note of Administrator, Series D	do.		Dec. 3, 1953
Note of Administrator, Series D	do.		Mar. 1, 1954
Note of Administrator, Series D	do.		Oct. 20, 1955
Note of Administrator, Series D	do.		May 4, 1956
Secretary of Agriculture:			
Note	do.		June 23, 1954
Notes	do.		Various
Note	do.		Feb. 24, 1956
Secretary of the Interior (Defense Minerals Exploration Administration):			
Notes	do.		Various
Note	do.		Feb. 18, 1955
Note	do.		Apr. 29, 1955
Secretary of the Treasury:			
Notes, Series TDP	do.		do.
Notes, Series TDP	do.		do.
Notes, Series TDP	do.		do.
Note, Series TDP	do.		do.
Notes, Series TDP	do.		June 9, 1955
Notes, Series TDP	do.		Various
Notes, Series TDP	do.		do.
Notes, Series TDP	do.		do.
Total			

¹ Does not include accrued interest except with respect to contingent liabilities.
² Payable 3 years after the first day of July following the maturity date of the mortgage for which each debenture was issued.
³ Redeemable on any interest day or days, on 3 months' notice.
⁴ Includes debentures called for redemption on July 1, 1956, at par plus accrued interest, as follows: Series AA, \$749,650; Series E, \$81,150; Series K, \$136,350; Series U, \$63,100; Series L, \$21,050; Series R, \$2,550; Series T, \$11,350; Series G, \$67,850; and Series H, \$2,716,400.
⁵ Funds have been deposited with the Treasurer of the United States for payment of outstanding matured principal and interest obligations guaranteed by the United States.
⁶ Does not include contingent liability on guaranteed and insured loans to veterans, which, as of December 31, 1955, amounted to \$13,837,000,000; contingent liability on war production and contract termination guaranteed loans of the Department of the Army which as of June 30, 1956, amounted to \$448,258,066; and contingent liability on loans guaranteed by various agencies through the Federal Reserve banks pursuant to Defense Production Act of 1950, as amended, which as of May 31, 1956, amounted to \$255,985,873.91.

⁷ The faith of the United States is solemnly pledged to the payment of the deposits made in Postal Savings depository offices, with accrued interest thereon.
⁸ Interest payable quarterly from first day of month next following the date of deposit.
⁹ Figures are as of February 29, 1956, the latest available. Offset by cash in designated depository banks amounting to \$29,677,499.84, which is secured by the pledge of collateral as provided in the Regulations of the Postal Savings System, having a face value of \$29,993,800; Government securities with a face value of \$1,835,053,000; and cash in possession of System and other net assets of \$77,661,831.67.
¹⁰ Figures are as of May 31, 1956, the latest available. Offset by Government securities with a face value of \$6,750,000; and other assets.
¹¹ Federal Reserve notes are obligations of the United States and shall be receivable by all national and member banks and Federal Reserve banks and for all taxes, customs, and other public dues, in the city of Washington, District of Columbia, or at any Federal Reserve Bank.
¹² Figures are as of May 31, 1956, the latest available. In actual circulation, exclusive of \$834,859,254.04 redemption fund deposited in the

DIRECT AND GUARANTEED
 [Based upon statements of the public debt published monthly:

Date	Classification	Interest-bearing debt		
		Direct debt	Guaranteed debt ¹	Total direct and guaranteed debt
WORLD WAR I				
Mar. 31, 1917	Prewar debt	\$1,023,357,250.00		\$1,023,357,250.00
Aug. 31, 1919	Highest war debt	26,348,778,511.00		26,348,778,511.00
Dec. 31, 1930	Lowest postwar debt	15,773,710,250.00		15,773,710,250.00
WORLD WAR II				
June 30, 1940	Debt preceding defense program	^a 42,376,496,928.27	^b \$5,497,556,555.28	^c 47,874,052,483.55
Nov. 30, 1941	Pre-Pearl Harbor debt	^a 54,535,587,387.03	^b 6,316,079,005.28	^c 60,851,666,392.31
Feb. 28, 1946	Highest war debt	277,912,315,345.29	538,764,601.19	278,451,079,946.48
June 30, 1946	Debt at end of fiscal year in which hostilities ceased	268,110,872,218.45	466,671,984.30	268,577,544,202.75
Apr. 30, 1949 ^d	Lowest postwar debt	249,509,220,055.50	19,200,935.16	249,528,420,990.66
SINCE KOREA				
June 30, 1950	Debt at time of opening of hostilities in Korea (hostilities began June 24, 1950)	255,209,353,371.88	17,077,808.97	255,226,431,180.85
Dec. 31, 1952	Debt a year ago	265,292,926,252.37	52,659,215.31	265,345,585,467.68
June 30, 1955	Debt last month	271,741,267,508.72	43,257,786.23	271,784,525,294.95
May 31, 1956	Debt last month	273,976,755,538.57	61,120,550.00	274,037,876,088.57
June 30, 1956	Debt this month	269,883,068,040.81	73,100,900.00	269,956,168,940.81

^a Revised.
^b Subject to revision.
¹ Does not include obligations owned by the Treasury.
² Includes outstanding matured principal of guaranteed obligations for which cash is held by the Treasurer of the United States in the general fund balance for the payment of such obligations.
³ Based upon estimates of the Bureau of the Census.

Redeemable (on and after)	Payable	Interest payable	Rate of interest	Amount		
				Principal	Interest ¹	Total
At any time	Dec. 31, 1963	(13)	2 3/8%	\$1,000,000.00		
do.	Dec. 31, 1964	(14)	2 1/2%	800,000.00		
do.	Various	(15)	2 5/8%	700,000.00		
do.	Dec. 31, 1968	(15)	2 3/4%	900,000.00		
do.	Various	(16)	2 7/8%	5,100,000.00		
do.	do.	(16)	3%	6,800,000.00		
do.	do.	(15)	3 1/8%	700,000.00		\$16,000,000.00
do.	do.	June 30, Dec. 31	2 5/8%	150,797,611.58		
do.	do.	June 30, 1960	2.537%	100,000.00		150,897,611.58
do.	Various	Jan. 1, July 1	2%	225,000.00		
do.	July 1, 1959	do.	2 1/8%	5,000.00		
do.	do.	do.	2 1/4%	1,700,000.00		1,930,000.00
do.	June 15, 1959	do.	2%	9,125,000.00		9,125,000.00
do.	Indefinite due dates	do.	2%	270,067,625.00		
do.	do.	do.	3%	59,852,823.00		
do.	do.	do.	2 7/8%	102,845,334.00		
do.	do.	do.	2 3/4%	53,032,393.00		
do.	do.	do.	2 1/2%	88,342,741.00		584,140,917.00
do.	Various	June 30, Dec. 31	2%	4,270,254.56		
do.	do.	do.	2 1/8%	1,268,432.50		
do.	do.	do.	2 1/4%	1,475,725.91		
do.	do.	do.	2 1/2%	6,183,518.77		
do.	do.	Various	2 5/8%	4,742,297.40		
do.	do.	do.	2 3/4%	5,637,399.56		
do.	do.	June 30, Dec. 31	2 7/8%	3,760,422.21		
do.	do.	do.	3%	1,700,204.93		
do.	do.	do.	3 1/8%	84,876.05		
do.	do.	Jan. 1, July 1	2%	583,700,000.00		
do.	do.	do.	2 1/8%	60,000,000.00		
do.	Oct. 1, 1958	do.	2 3/4%	20,000,000.00		
do.	Nov. 2, 1958	do.	2 5/8%	10,000,000.00		
do.	Dec. 3, 1958	do.	2 1/2%	80,000,000.00		
do.	Mar. 1, 1959	do.	2 1/4%	40,000,000.00		
do.	June 30, 1960	do.	2 7/8%	50,000,000.00		
do.	July 1, 1960	do.	3 1/8%	25,000,000.00		
do.	July 1, 1958	June 30, Dec. 31	2%	2,084,000.00		
do.	July 1, 1959	do.	2 5/8%	45,197,000.00		
do.	July 1, 1960	do.	2 3/4%	55,000.00		
do.	July 1, 1962	Jan. 1, July 1	2%	16,000,000.00		
do.	July 1, 1964	do.	2 3/8%	1,000,000.00		
do.	do.	do.	2 1/2%	1,000,000.00		
do.	July 1, 1965	do.	2 7/8%	4,000,000.00		
do.	Various	do.	2%	13,900,000.00		
do.	do.	do.	2 1/8%	9,950,000.00		
do.	do.	do.	2 1/4%	17,005,000.00		
do.	do.	do.	2 1/2%	3,000,000.00		
do.	do.	do.	2 3/8%	6,485,000.00		
do.	do.	do.	2 5/8%	2,300,000.00		
do.	do.	do.	2 3/4%	123,930,000.00		1,143,729,131.89
				20,048,553,256.63		20,048,553,256.63

Treasury and \$825,616,230 of their own Federal Reserve notes held by the issuing banks. The collateral security for Federal Reserve notes issued consists of \$11,513,000,000 in gold certificates and in credits with the Treasurer of the United States payable in gold certificates, \$16,935,000,000 face amount of United States Government securities and \$285,021,000 face amount of commercial paper. Notes issued by a Federal Reserve bank are a first lien against the assets of such bank.

¹Interest deferred to December 31, 1959, and December 31, 1960.
²Interest deferred to December 31, 1960.
³Interest deferred to December 31, 1961.
⁴Interest deferred to December 31, 1960, and December 31, 1961.

TAX STATUS:

¹The National Housing Act as amended by the National Housing Act Amendments of 1938, approved February 3, 1938, reads in part as follows: "Such debentures as are issued in exchange for property covered by mortgages insured under section 203 or section 207 prior to the date of enactment of the National Housing Act Amendments of 1938 shall be subject only to such Federal, State, and local taxes as the mortgages in exchange for which they are issued would be subject to in the hands of the holder of the debentures." "Such debentures as are issued in exchange for

property covered by mortgages insured after the date of enactment of the National Housing Act Amendments of 1938 shall be exempt, both as to principal and interest, from all taxation (except surtaxes, estate, inheritance, and gift taxes) now or hereafter imposed by the United States, by any Territory, dependency, or possession thereof, or by any State, county, municipality, or local taxing authority." Under the Public Debt Act of 1941, interest upon and gain from the sale of debentures shall have no exemption under the Internal Revenue Code or laws amendatory or supplementary thereto, except such debentures as may be issued on contracts entered into prior to March 1, 1941.

²Income derived from these securities is subject to all taxes, now or hereafter imposed under the Internal Revenue Code or laws amendatory or supplementary thereto. The securities are subject to surtaxes, estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, municipality, or local taxing authority.

³Under the Public Debt Act of 1941, income derived from deposits made subsequent to March 1, 1941, is subject to all taxes, now or hereafter imposed under the Internal Revenue Code or laws amendatory or supplementary thereto.

DEBT ON SIGNIFICANT DATES

consequently all figures are stated as of the end of a month]

Total debt				Computed annual interest rate on interest-bearing debt			General fund balance ²
Direct debt (Gross)	Guaranteed debt ^{1,2}	Total direct and guaranteed debt	Per capita ³	Direct debt	Guaranteed debt	Total direct and guaranteed debt	
\$1,282,044,346.28		\$1,282,044,346.28	\$12.36	Percent 2.395	Percent	Percent 2.395	\$74,216,460.05
26,596,701,648.01		26,596,701,648.01	250.18	4.196		4.196	1,118,109,534.76
16,026,087,087.07		16,026,087,087.07	129.66	3.750		3.750	306,803,319.55
42,967,531,037.68	³ \$5,529,070,655.28	⁴ 48,496,601,692.96	^a 367.48	2.583	1.978	2.514	1,890,743,141.34
55,039,819,926.98	6,324,048,005.28	61,363,867,932.26	^a 458.47	2.429	1.885	2.373	2,319,496,021.87
279,213,558,897.10	550,810,451.19	279,764,369,348.29	^a 1,989.75	1.972	1.349	1.971	25,960,900,919.30
269,422,099,173.26	476,384,859.30	269,898,484,032.56	^a 1,911.14	1.996	1.410	1.995	14,237,883,295.31
251,530,468,254.82	22,851,485.16	251,553,319,739.98	^a 1,690.29	2.235	2.356	2.235	3,995,156,916.79
257,357,352,351.04	19,503,033.97	257,376,855,385.01	^a 1,696.74	2.200	2.684	2.200	5,517,087,891.65
267,391,155,979.65	53,969,565.31	267,445,125,544.96	^a 1,687.90	2.353	2.565	2.353	6,064,343,775.84
274,374,222,802.62	44,142,951.23	274,418,365,753.85	^a 1,680.41	2.351	2.590	2.351	6,215,665,047.26
276,729,255,127.30	61,914,300.00	276,791,169,427.30	^a 1,648.82	2.546	2.603	2.546	6,259,382,190.66
272,750,813,649.32	73,888,475.00	272,824,702,124.32	^b 1,623.03	2.576	2.606	2.576	6,546,183,868.19

⁴ Represents the lowest point of the debt at the end of any month following World War II. The lowest point of the debt on any day following that war was on June 27, 1949, when the debt was as follows:

Direct debt (gross)	\$251,245,889,059.02
Guaranteed debt (not including obligations owned by the Treasury)	23,876,001.12
Total direct and guaranteed debt	251,269,765,060.14

¹ Redeemable at the option of the United States on and after dates indicated, except where otherwise stated. In case of Treasury bonds and Treasury bonds, Investment Series B-1975-80, now outstanding, such bonds may be redeemed only on interest dates, and 4 months' notice of redemption must be given.

² Treasury bills are non-interest-bearing and are sold on a discount basis with competitive bids for each issue. The average sale price of these series gives an approximate yield on a bank discount basis (360 days a year) as above indicated. This yield differs slightly from the yield on a true discount basis (365 days a year) which is shown in the summary on page 5.

³ Includes exchanges made by the Federal Reserve System of \$500,000,000 of Treasury bonds, Investment Series B-1975-80 for Treasury Notes of Series EO-1956, \$500,000,000 for Treasury Notes of Series EA-1957 and \$713,848,000 for Treasury Notes of Series EO-1957.

⁴ Arranged according to earliest call dates.

⁵ Redeemable, at par and accrued interest, to date of payment, at any time upon the death of the owner at the option of the duly constituted representative of the deceased owner's estate, provided entire proceeds of redemption are applied to payment of Federal estate taxes due from deceased owner's estate.

⁶ The items not subject to the statutory debt limitation are keyed to this footnote and consist of (a) Panama Canal bonds; (b) certain matured debt; and (c) certain debt bearing no interest.

⁷ Amounts issued and retired for Series E, F, and J include accrued discount; amounts outstanding are stated at current redemption values. Amounts issued, retired, and outstanding for Series G, H, and K are stated at par value.

⁸ Approximate yield if held from issue date to end of 10-year extension period.

⁹ Owners have the option of retaining the matured bonds for a further 10-year period and earning interest upon maturity values thereof. During this additional 10-year period interest on bonds bearing issue dates of May 1, 1941, through April 1, 1942, will accrue at the rate of 2½ percent simple interest each year for the first 7½ years, and then increase for the remaining 2½ years to bring the aggregate interest return to approximately 2.9 percent, compounded semiannually. On bonds bearing issue date of May 1, 1942, and subsequent dates, interest will accrue after maturity at the rate of approximately 3 percent per annum, compounded semiannually, for each half-year period of the extension period. Matured Series E bonds in amounts of \$500 (maturity value), or multiples thereof, may be exchanged for Series K bonds (Treasury Department Circular 906, April 29, 1952).

¹⁰ If held from issue date to end of 10-year extension period, bonds of this series dated January 1, 1942, through April 1, 1942, yield approximately 2.9 percent and those dated May 1, 1942, through December 1, 1942, yield approximately 2.95 percent.

¹¹ Matured bonds of this series yield approximately 2.95 percent if held from issue date to end of 10-year extension period, and unmatured bonds of this series yield approximately 2.9 percent if held to maturity.

¹² Approximate yield if held to maturity.

¹³ Excess of redemptions, not yet classified by yearly series, deduct.

¹⁴ The face value of United States savings bonds of Series F or G of any yearly series maturing from month to month which are not currently presented for retirement will continue to be reflected as interest-bearing debt until all the bonds of the series have matured. Thereafter, the total amount outstanding is reflected as matured debt on which interest has ceased.

¹⁵ May be exchanged at option of owner for marketable 1½ percent 5-year Treasury notes, dated Apr. 1 and Oct. 1 next preceding the date of exchange.

¹⁶ Issued pursuant to the provisions of the Bretton Woods Agreements Act, approved July 31, 1945, and under the authority of and subject to the provisions of the Second Liberty Bond Act, as amended. The notes are non-negotiable, bear no interest, and are payable on demand.

¹⁷ Issued under the authority of and subject to the provisions of the Second Liberty Bond Act, as amended, and sections 780 to 783, inclusive, of the Internal Revenue Code, as amended. Issued in series depending upon the tax years for which credits are available and in amounts certified to the Secretary of the Treasury by the Commissioner of Internal Revenue. Bear no interest and mature at yearly intervals after the cessation of hostilities,

as provided by Section 780(e) of the Internal Revenue Code, as amended, and are redeemable at the option of the owner on or after January 1, 1946.

¹⁸ Statutory debt limit of \$275,000,000,000 was temporarily increased by Act approved August 28, 1954 to \$281,000,000,000 until June 30, 1955. The Act approved June 30, 1955 continues this temporary increase until June 30, 1956.

¹⁹ Not called for redemption on first call date. Callable on succeeding interest payment dates.

AUTHORIZING ACTS:

^a Sept. 24, 1917, as amended.

^b Aug. 5, 1909, Feb. 4, 1910, and Mar. 2, 1911

TAX STATUS:

^c Any income derived from Treasury bills of this issue, whether interest or gain from their sale or other disposition does not have any exemption, as such, and loss from the sale or other disposition of any such bills does not have any special treatment, as such, under the Internal Revenue Code or laws amendatory or supplementary thereto. The bills are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. For purposes of taxation the amount of discount at which the bills are originally sold by the United States is to be considered to be interest.

^d Income derived from these securities is subject to all taxes now or hereafter imposed under the Internal Revenue Code or laws amendatory or supplementary thereto. The securities are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. The following is applicable to savings bonds only: For the purposes of taxation any increment in value of savings bonds represented by the difference between the price paid and the redemption value received (whether at or before maturity) shall be considered as interest.

Attention is invited to Treasury Decision 4550 ruling that bonds, notes, bills, and certificates of indebtedness of the Federal Government or its agencies, and the interest thereon, are not exempt from the gift tax.

^e Exempt both as to principal and interest, from all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority, except (a) estate or inheritance taxes, and (b) graduated additional income taxes, commonly known as surtaxes, and excess profits and war-profits taxes, now or hereafter imposed by the United States, upon the income or profits of individuals, partnerships, associations, or corporations. The interest on an amount of bonds authorized by the act approved Sept. 24, 1917, as amended, the principal of which does not exceed in the aggregate \$5,000 owned by any individual, partnership, association, or corporation, shall be exempt from the taxes provided for in clause (b) above.

^f Exempt from the payment of all taxes or duties of the United States as well as from all taxation in any form by or under State, municipal, or local authority. (The Supreme Court has held that this exemption does not extend to estate or inheritance taxes, imposed by Federal or State authority.)

^g These issues being investments of various Government funds and payable only for the account of such funds have no present tax liability.

In hands of foreign holders--Applicable only to securities issued prior to Mar. 1, 1941: Bonds, notes, and certificates of indebtedness of the United States, shall, while beneficially owned by a nonresident alien individual, or a foreign corporation, partnership, or association, not engaged in business in the United States, be exempt both as to principal and interest from any and all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.

For sale by the Superintendent of Documents, U. S. Government Printing Office, Washington 25, D. C.
Subscription price \$6.00 per year (domestic), \$11.50 per year (foreign), includes all issues of daily Treasury statements and the Monthly Statement of Receipts and Expenditures of the U. S. Government. No single copies are sold.