

Daily Statement of the United States Treasury

JANUARY 31, 1957

The deposits and withdrawals shown in this statement are those that affect the account of the Treasurer of the United States. Receipts and expenditures of the U. S. Government on a budgetary basis, showing surplus or deficit, reported daily prior to February 17, 1954, are now published in a separate monthly statement available shortly after the middle of the following month.

ACCOUNT OF TREASURER OF THE UNITED STATES

ASSETS	LIABILITIES
Gold (oz. 635,752,492.2) ^a \$22,251,337,226.29	Gold certificates, etc. \$21,750,507,215.31
	Balance of gold. 500,830,010.98
Total 22,251,337,226.29	Total 22,251,337,226.29
Silver (oz. 1,708,639,335.4) 2,209,149,846.25	Silver certificates, etc. 2,402,531,173.00
Silver dollars (oz. 181,801,727.6) 235,056,779.00	Balance of silver 41,675,452.25
Total 2,444,206,625.25	Total 2,444,206,625.25
Gold balance (as above) 500,830,010.98	Treasurer's checks outstanding 105,804,262.03
Silver balance (as above) 41,675,452.25	Board of trustees, Postal Savings System:
Subsidiary coin (oz. 4,411,272.9) 6,098,182.67	5-percent reserve, lawful money 82,000,000.00
Other silver bullion (oz. 92,689,259.7) 66,780,757.80	Other deposits 289,780.08
Other coin and currency 107,426,609.10	Uncollected items, exchanges, etc 30,748,284.62
Unclassified-collections, etc 83,612,183.28	
Deposits in:	
Federal Reserve banks:	
Available funds 714,617,518.03	
In process of collection 330,645,721.50	
Special depositories, Treasury Tax and Loan Accounts 1,161,304,797.53	
Other depositories 471,037,787.92	
Total 3,484,029,021.06	Balance ¹ 3,265,186,694.33
	Total 3,484,029,021.06

CASH DEPOSITS AND WITHDRAWALS

Classification	This month to date	Corresponding period last year	Fiscal year 1957 to date (Beginning July 1, 1956)	Corresponding period fiscal year 1956 (Beginning July 1, 1955)
DEPOSITS				
Internal revenue:				
Individual income taxes withheld ²	^c \$696,695,030.20	\$789,901,126.69	^c \$13,730,422,316.81	\$12,114,428,520.02
Individual income taxes other ²	^c 2,068,517,836.67	2,006,957,170.69	^c 5,119,823,211.81	4,734,564,132.39
Corporation income taxes	458,015,950.37	440,635,234.06	6,054,074,458.43	4,604,140,142.78
Excise taxes	834,990,848.51	764,403,085.26	6,179,992,568.13	5,874,919,461.69
Estate and gift taxes	109,957,273.27	78,743,982.62	687,148,609.08	542,821,587.20
Taxes not otherwise classified	1,812,511.18	821,528.90	55,085,736.01	3,074,983.20
Employment taxes:				
Federal Insurance Contributions Act taxes and taxes on self-employed individuals ²	^c 254,997,670.33	162,515,276.61	^c 2,813,505,434.92	3,089,613,846.97
Taxes on carriers and their employees ³	14,587,049.73	12,514,552.48	326,484,885.57	332,951,764.54
Tax on employers of 4 or more	17,584,031.27	12,533,606.55	23,205,097.25	50,357,388.25
Customs	64,857,940.19	57,853,233.33	446,148,860.03	408,071,434.02
Deposits by States and Railroad Retirement Board in unemployment trust fund	25,504,550.23	31,085,642.43	846,866,700.73	682,320,166.66
Veterans' life insurance funds	42,111,370.02	39,156,758.97	259,370,620.41	252,177,650.67
All other	348,486,574.39	380,722,496.89	1,760,925,457.60	2,142,887,253.20
Total	4,938,118,636.36	4,777,843,695.48	38,303,053,956.78	34,832,328,331.59
Deduct: Refunds of receipts	51,695,868.18	48,525,898.64	594,996,617.54	631,859,086.55
Net deposits	4,886,422,768.18	4,729,317,796.84	37,708,057,339.24	34,200,469,245.04
WITHDRAWALS				
Defense Department:				
Military	3,344,619,739.30	3,021,095,940.45	22,522,184,822.55	20,647,723,904.04
Civil	46,921,657.85	43,051,116.50	412,775,969.18	331,633,249.32
Foreign-aid programs	187,754,264.75	314,047,179.72	1,890,851,573.42	2,408,540,068.21
Veterans' Administration	406,125,280.64	417,847,387.55	2,690,759,108.62	2,660,992,100.08
Interest on the public debt	232,335,069.10	190,027,337.41	2,806,003,252.50	2,655,791,142.24
Federal employees' retirement funds	48,309,831.07	42,796,081.93	332,267,896.46	278,941,509.65
Federal old-age and survivors insurance trust fund	536,396,282.28	445,352,262.38	3,532,751,793.92	3,081,373,365.71
Railroad retirement account	57,563,465.57	50,883,688.95	391,379,062.94	347,363,160.11
Unemployment trust fund	188,858,418.92	152,958,233.02	845,014,067.75	687,272,658.44
Veterans' life insurance funds	46,968,294.30	46,136,823.98	331,449,225.92	328,932,440.39
All other	857,186,378.23	791,457,128.09	7,114,944,665.31	6,612,809,400.22
Total	5,953,038,682.01	5,515,653,179.98	42,870,381,440.57	40,041,372,998.41
Government corporations, etc.	67,303,343.37	208,433,582.21	1,119,688,946.94	2,015,682,829.09
Clearing account	^b 421,356,101.09	^b 400,643,794.87	148,961,462.95	^b 348,461,734.32
Total withdrawals	5,598,985,924.29	5,323,442,967.32	44,139,031,850.46	41,708,594,093.18

¹ Balance corresponding day last year was \$3,251,655,570.21

² Distribution made in accordance with provisions of sec. 109(a)(2) of the Social Security Act Amendments of 1950, for appropriation to the Federal old-age and survivors insurance trust fund.

³ Amounts equal to taxes on carriers and their employees (minus refunds) are appropriated to the Railroad retirement account.

^a Amount on January 31, 1956 was \$21,692,706,306.27.

^b Contra entry (deduct).

^c "Individual income taxes withheld" have been decreased \$89,381,648.81 to correct estimates for the quarter ending March 1956 and prior and "Individual income taxes other" have been reduced \$915,212.51 to correct estimates for the calendar years 1951 through 1954, while "Federal Insurance Contributions Act taxes, etc." have been increased by the total of the above adjustments (\$90,296,861.32), which are made pursuant to sec. 109(a)(2) of the Social Security Act Amendments of 1950, approved August 28, 1950.

CHANGES IN THE PUBLIC DEBT¹--JANUARY 31, 1957

Classification	This month to date	Corresponding period last year	Fiscal year 1957 to date (Beginning July 1, 1956)	Corresponding period fiscal year 1956 (Beginning July 1, 1955)
Increase(+) or decrease(-) in the gross public debt:				
Public issues:				
Marketable obligations:				
Certificates of indebtedness.....	-\$3,811,000.00	-\$5,097,000.00	+\$2,566,468,500.00	+\$1,879,342,000.00
Treasury bills.....	+94,972,000.00	-3,945,000.00	+4,466,310,000.00	+2,797,180,000.00
Treasury bonds.....	-7,921,750.00	-14,824,050.00	-1,015,049,300.00	+688,909,600.00
Treasury notes.....	+51,792,000.00	+80,051,000.00	-608,109,450.00	+2,653,307,200.00
Other.....	-37,233.50	-196,115.75	-358,454.50	-20,939,107.25
Total marketable obligations.....	+134,994,016.50	+55,988,834.25	+5,409,261,295.50	+7,997,799,692.75
Non-marketable obligations:				
Treasury bonds, investment series.....	-70,775,000.00	-89,381,000.00	-432,583,000.00	-378,405,000.00
Treasury tax and savings notes.....	-1,207,250.00	-16,507,625.00	-6,640,125.00	-1,865,075,075.00
United States savings bonds.....	-448,374,630.92	-355,488,880.81	-1,287,466,373.08	-450,041,502.85
Other.....	-295,590,093.69	+27,648,238.70	-412,076,996.67	+45,843,858.58
Total non-marketable obligations.....	-224,766,787.23	-433,729,267.11	-2,138,766,494.75	-2,647,677,719.27
Total public issues.....	-89,772,770.73	-377,740,432.86	+3,270,494,800.75	+5,350,121,973.48
Special issues.....	-307,216,000.00	-340,247,000.00	+217,392,000.00	+335,070,000.00
Other obligations.....	-1,795,400.00	-1,821,470.00	-9,956,624.69	-10,670,490.00
Change in gross public debt.....	-398,784,170.73	-719,808,902.86	+3,477,930,176.06	+5,674,521,483.48
Gross public debt at beginning of month or year..	276,627,527,996.11	280,768,553,188.96	272,750,813,649.32	274,374,222,802.62
Gross public debt this date.....	276,228,743,825.38	280,048,744,286.10	276,228,743,825.38	280,048,744,286.10
Guaranteed obligations not owned by Treasury..	106,720,075.00	53,006,125.00	106,720,075.00	53,006,125.00
Total gross public debt and guaranteed obligations..	276,335,463,900.38	280,101,750,411.10	276,335,463,900.38	280,101,750,411.10
Deduct debt not subject to statutory limitation....	453,250,196.11	472,021,620.30	453,250,196.11	472,021,620.30
Total debt subject to limitation ²	275,882,213,704.27	279,629,728,790.80	275,882,213,704.27	279,629,728,790.80

EFFECT OF OPERATIONS ON PUBLIC DEBT

Deposits (-).....	-\$4,886,422,768.18	-\$4,729,317,796.84	-\$37,708,057,339.24	-\$34,200,469,245.04
Withdrawals (+).....	+5,598,985,924.29	+5,323,442,967.32	+44,139,031,850.46	+41,708,594,093.18
Investment of Government agencies in public debt securities (net), excess of investments (+) or redemptions (-).....	-123,368,000.00	-118,366,752.89	+596,159,342.71	+1,204,504,656.81
Sales and redemptions of obligations of Government agencies in market (net), excess of sales (-) or redemptions (+).....	-192,627,069.92	+13,899,552.91	-244,790,494.30	-525,753,963.08
Accrual of disc. on sav. bonds and Treasury bills (+)	+215,077,682.66	+165,581,236.65	+1,149,776,571.42	+1,004,129,397.56
Public debt red. incl. as cash withdrawals (-)....	-151,756,782.66	-82,185,118.36	-1,173,192,581.13	-552,473,978.90
Total.....	+763,402,551.51	+573,054,088.79	+6,758,927,349.92	+8,638,530,960.53
Increase (+) or decrease (-) in balance of the Treasurer of the United States.....	-1,162,186,722.24	-1,292,862,991.65	-3,280,997,173.86	-2,964,009,477.05
Increase (+) or decrease (-) in public debt.....	-398,784,170.73	-719,808,902.86	+3,477,930,176.06	+5,674,521,483.48

MEMORANDUM ON INTER-FUND TRANSACTIONS

Non-cash Items Omitted From Both Deposits and Withdrawals On Page 1:				
Interest on investments in Federal securities held by trust funds, etc.....	\$23,265,706.63	\$19,003,475.65	\$434,457,841.61	\$387,604,436.84
Transfers between trust funds.....	.....	.....	5,220,000.00	7,792,640.00
Transfers from general fund to trust funds ³	4,276,018.97	3,324,960.07	573,286,797.24	415,543,330.65
Transfers between general funds.....	.....	.....	5,029,363.51	.....
Reimbursements to general fund from trust funds	-91,328,965.99	5,456,524.40	427,907,615.96	100,144,723.65
Retirement ded. from Fed. employees' salaries	61,810,821.72	49,667,284.15	370,972,959.74	336,286,204.71
Interest paid to Treasury by Government agencies	26,336,168.97	23,734,057.89	335,496,619.49	153,308,663.00
Payment of capital funds by Government agencies to Treasury.....	18,591,677.73	7,273,512.85	68,370,539.56	536,925,920.05
Total.....	42,951,428.03	108,459,815.01	2,220,741,737.11	1,937,605,918.90
Non-cash Items Omitted From Withdrawals On Page 1 and Added to Public Debt:				
Discount accrued on savings bonds.....	125,945,374.21	125,825,012.35	734,000,435.22	730,956,222.76
Discount accrued on Treasury bills.....	89,132,308.45	39,756,224.30	415,776,136.20	273,173,174.80
Total.....	215,077,682.66	165,581,236.65	1,149,776,571.42	1,004,129,397.56
Public Debt Redemptions Included In Withdrawals On Page 1: ⁴				
Discount included in savings bond redemptions..	77,489,150.83	75,086,558.01	466,165,724.17	446,220,559.64
Discount included in Treasury bill redemptions	70,262,374.60	36,560,706.35	343,768,280.94	209,826,939.79
Redemptions of Armed Forces leave bonds.....	449,100.00	501,225.00	4,034,400.00	4,141,900.00
Redemptions of International monetary fund notes (net).....	-300,000,000.00	-30,000,000.00	359,000,000.00	-108,000,000.00
Redemptions of excess profits tax refund bonds ⁵	18,791.91	7,929.00	57,876.02	59,379.47
Redemptions of adjusted service bonds.....	23,800.00	28,700.00	166,300.00	225,200.00
Total.....	-151,756,782.66	82,185,118.36	1,173,192,581.13	552,473,978.90

U. S. SAVINGS BONDS PROGRAM

Sales--cash issue price.....	\$495,538,241.75	\$644,835,592.75	\$2,965,396,311.75	\$3,443,417,397.40
accrued discount.....	125,945,374.21	125,825,012.35	734,000,435.22	730,956,222.76
exchanges.....	14,000.00	52,500.00	84,500.00	301,500.00
Redemptions--for cash.....	1,069,858,246.88	1,126,149,485.91	4,986,863,120.05	4,624,415,123.01
exchanges.....	14,000.00	52,500.00	84,500.00	301,500.00

¹ Includes exchanges.² Statutory debt limit of \$275,000,000,000 was temporarily increased \$6,000,000,000 until June 30, 1955, by Act approved August 28, 1954. The Act approved June 30, 1955, continued this temporary increase until June 30, 1956. The Act approved July 9, 1956, temporarily increases the statutory debt limit by \$3,000,000,000 for the period beginning on July 1, 1956, and ending on June 30, 1957.³ Does not include appropriations of receipts to Federal old-age and survivors insurance trust fund, Highway trust fund, and Railroad retirement account.⁴ Redemptions of Armed Forces leave bonds, etc., and discount earned on savings bonds and Treasury bills are included in cash withdrawals when the securities are redeemed.⁵ Reported as refunds of receipts.

Classification	This month to date	Corresponding period last year	Fiscal year 1957 to date (Beginning July 1, 1956)	Corresponding period fiscal year 1956 (Beginning July 1, 1955)
Receipts (issues):				
Public issues:				
Marketable obligations:				
Certificates of indebtedness.....	.....	.....	\$3,220,612,000.00	\$5,171,869,000.00
Certificates of indebtedness, special series.....	.....	.....	.....	.....
Treasury bills.....	\$9,353,504,000.00	\$6,280,362,000.00	53,420,483,000.00	46,678,189,000.00
Treasury bonds.....	.....	.....	.....	821,474,500.00
Treasury notes.....	.....	.....	.....	.....
Subtotal.....	9,353,504,000.00	6,280,362,000.00	56,641,095,000.00	52,669,532,500.00
Exchanges:				
Certificates of indebtedness.....	.....	88,000.00	8,582,922,000.00	10,569,324,000.00
Treasury bills.....	349,588,000.00	124,457,000.00	2,268,138,000.00	2,852,286,000.00
Treasury bonds.....	.....	.....	.....	500.00
Treasury notes.....	52,377,000.00	89,360,000.00	12,333,173,000.00	9,498,947,000.00
Subtotal.....	401,965,000.00	213,905,000.00	23,184,233,000.00	22,920,557,500.00
Total marketable obligations.....	9,755,469,000.00	6,494,267,000.00	79,825,328,000.00	75,590,090,000.00
Non-marketable obligations:				
Armed forces leave bonds.....	.....	.....	300.00	.....
Depository bonds.....	47,000.00	1,720,000.00	5,582,000.00	19,477,000.00
Special notes (International monetary fund series).....	300,000,000.00	30,000,000.00	300,000,000.00	119,000,000.00
U. S. savings bonds ¹ --Issue price.....	495,538,241.75	644,835,592.75	2,965,396,311.75	3,443,417,397.40
Accrued discount.....	125,945,374.21	125,825,012.35	734,000,435.22	730,956,222.76
Other.....	1,909,575.05	3,441,620.80	9,204,243.25	9,391,760.15
Subtotal.....	923,440,191.01	805,822,225.90	4,014,183,290.22	4,322,242,380.31
Exchanges:				
Treasury bonds, investment series.....	.....	.....	.....	.....
Series K savings bonds ¹	14,000.00	52,500.00	84,500.00	301,500.00
Subtotal.....	14,000.00	52,500.00	84,500.00	301,500.00
Total non-marketable obligations.....	923,454,191.01	805,874,725.90	4,014,267,790.22	4,322,543,880.31
Total public issues.....	10,678,923,191.01	7,300,141,725.90	83,839,595,790.22	79,912,633,880.31
Special issues:				
Adjusted service certificate fund (certificates).....	.....	4,720,000.00	.....	4,720,000.00
Canal Zone, Postal Savings System (notes).....	.....	.....	.....	.....
Civil service retirement fund (certificates).....	49,288,000.00	49,245,000.00	860,090,000.00	500,925,000.00
Federal Deposit Insurance Corporation (notes).....	67,800,000.00	68,000,000.00	200,600,000.00	84,900,000.00
Federal home loan banks (certificates).....	.....	.....	.....	.....
Federal home loan banks (notes).....	.....	.....	.....	.....
Federal Housing Administration funds (notes).....	.....	.....	14,800,000.00	22,250,000.00
Federal old-age and survivors insurance trust fund (ctfs.).....	304,400,000.00	232,100,000.00	3,139,176,000.00	3,388,039,000.00
Federal Savings and Loan Insurance Corp. (notes).....	3,000,000.00	4,000,000.00	9,000,000.00	14,000,000.00
Foreign Service retirement fund (certificates).....	162,000.00	265,000.00	4,154,000.00	2,006,000.00
Government life insurance fund (certificates).....	.....	.....	.....	.....
Highway trust fund (certificates).....	65,000,000.00	.....	65,000,000.00	.....
National service life insurance fund (notes).....	.....	.....	.....	54,000,000.00
Postal Savings System (notes).....	.....	9,000,000.00	.....	48,200,000.00
Railroad retirement account (notes).....	17,392,000.00	13,812,000.00	338,431,000.00	333,361,000.00
Unemployment trust fund (certificates).....	.....	.....	675,649,000.00	575,776,000.00
Veterans special term insurance fund (certificates).....	1,600,000.00	1,050,000.00	8,400,000.00	5,600,000.00
Total special issues.....	508,642,000.00	382,192,000.00	5,315,300,000.00	5,033,777,000.00
Total public debt receipts.....	11,187,565,191.01	7,682,333,725.90	89,154,895,790.22	84,946,410,880.31
Expenditures (retirements):				
Public issues:				
Marketable obligations:				
Certificates of indebtedness.....	3,811,000.00	5,097,000.00	654,143,500.00	562,182,000.00
Certificates of indebtedness, special series.....	.....	.....	.....	.....
Treasury bills.....	9,258,532,000.00	6,284,307,000.00	48,954,173,000.00	43,879,009,000.00
Treasury bonds.....	7,921,750.00	14,824,050.00	1,015,049,300.00	132,564,900.00
Treasury notes.....	585,000.00	9,144,000.00	885,191,450.00	453,277,800.00
Other.....	37,233.50	196,115.75	358,454.50	20,939,107.25
Subtotal.....	9,270,868,983.50	6,313,568,165.75	51,508,915,704.50	45,047,972,807.25
Exchanges:				
Certificates of indebtedness.....	.....	88,000.00	8,582,922,000.00	13,299,669,000.00
Treasury bills.....	349,588,000.00	124,457,000.00	2,268,138,000.00	2,852,286,000.00
Treasury bonds.....	.....	.....	.....	500.00
Treasury notes.....	.....	165,000.00	12,066,091,000.00	6,392,362,000.00
Subtotal.....	349,588,000.00	124,710,000.00	22,907,151,000.00	22,544,317,500.00
Total marketable obligations.....	9,620,474,983.50	6,438,278,165.75	74,416,066,704.50	67,592,290,307.25
Non-marketable obligations:				
Armed forces leave bonds.....	449,100.00	501,225.00	4,034,700.00	4,141,900.00
Depository bonds.....	4,321,000.00	6,702,500.00	54,339,500.00	79,281,500.00
Special notes (International monetary fund series).....	.....	.....	659,000,000.00	11,000,000.00
Treasury bonds, investment series.....	18,398,000.00	186,000.00	155,501,000.00	2,165,000.00
Treasury tax and savings notes:				
Cash redemptions.....	1,081,350.00	12,940,825.00	5,282,250.00	1,815,860,625.00
Received for taxes.....	125,900.00	3,566,800.00	1,357,875.00	49,214,450.00
United States savings bonds ¹	1,069,858,246.88	1,126,149,485.91	4,986,863,120.05	4,624,415,123.01
Other.....	1,596,381.36	309,657.10	9,489,339.92	7,601,501.57
Subtotal.....	1,065,829,978.24	1,150,356,493.01	5,875,867,784.97	6,583,680,099.58

¹Details by series of Savings Bond transactions appear on page 4 of this statement.

PUBLIC DEBT--JANUARY 31, 1957--Continued

Classification	This month to date	Corresponding period last year	Fiscal year 1957 to date (Beginning July 1, 1956)	Corresponding period fiscal year 1956 (Beginning July 1, 1955)
Expenditures (retirements)--Continued				
Public Issues--Continued				
Non-marketable obligations--Continued				
Exchanges:				
Treasury bonds, investment series:.....	\$52,377,000.00	\$89,195,000.00	\$277,082,000.00	\$376,240,000.00
Series E savings bonds (Details shown below)	14,000.00	52,500.00	84,500.00	301,500.00
Subtotal	52,391,000.00	89,247,500.00	277,166,500.00	376,541,500.00
Total non-marketable obligations.....	1,148,220,978.24	1,239,603,993.01	6,153,034,284.97	6,970,221,599.58
Total public issues	10,768,695,961.74	7,677,882,158.76	80,569,100,989.47	74,562,511,906.83
Special issues:				
Adjusted service certificate fund (certificates).....	4,380,000.00	4,539,000.00	4,580,000.00	4,589,000.00
Canal Zone, Postal Savings System (notes).....	.....	.....	.....	.....
Civil service retirement fund (ctfs.).....	40,000,000.00	.....	125,287,000.00	39,769,000.00
Civil service retirement fund (notes).....	.....	52,000,000.00	180,000,000.00	175,500,000.00
Farm tenant mortgage ins. fund (notes).....	.....	350,000.00	.....	600,000.00
Federal Deposit Insurance Corporation (notes).....	.....	.....	132,000,000.00	185,400,000.00
Federal home loan banks (ctfs.).....	.....	.....	1,800,000.00	.....
Federal home loan banks (notes).....	.....	11,200,000.00	.....	147,300,000.00
Federal Housing Administration funds (notes).....	200,000.00	770,000.00	300,000.00	9,450,000.00
Federal old-age and survivors insurance trust fund (ctfs.)	548,150,000.00	459,500,000.00	3,625,685,000.00	3,191,500,000.00
Federal Savings and Loan Insurance Corp. (notes).....	.....	.....	14,000,000.00	11,000,000.00
Foreign Service retirement fund (certificates).....	.....	.....	688,000.00	.....
Foreign Service retirement fund (notes).....	208,000.00	180,000.00	1,413,000.00	1,360,000.00
Government life insurance fund (certificates).....	2,000,000.00	3,000,000.00	28,000,000.00	29,000,000.00
National service life insurance fund (notes).....	2,000,000.00	4,000,000.00	38,000,000.00	40,000,000.00
Postal Savings System (notes).....	.....	17,700,000.00	.....	121,900,000.00
Railroad retirement account (notes).....	58,420,000.00	51,200,000.00	469,655,000.00	357,339,000.00
Unemployment trust fund (certificates).....	160,500,000.00	118,000,000.00	476,500,000.00	384,000,000.00
Veterans special term insurance fund (ctfs.).....	.....	.....	.....	.....
Total special issues	815,858,000.00	722,439,000.00	5,097,908,000.00	4,698,707,000.00
Other obligations (principally National and Federal Reserve bank notes).....	1,795,400.00	1,821,470.00	9,956,624.69	10,670,490.00
Total public debt expenditures	11,586,349,361.74	8,402,142,628.76	85,676,965,614.16	79,271,889,396.83
Excess of receipts (+) or expenditures (-)	-398,784,170.73	-719,808,902.86	+3,477,930,176.06	+5,674,521,483.48

UNITED STATES SAVINGS BONDS-- JANUARY 31, 1957

Classification	Month of Jan. 1957	Month of Jan. 1956	Total July 1, 1956 to Jan. 31, 1957	Total July 1, 1955, to Jan. 31, 1956	Fiscal Year 1956
Issues:					
Receipts:					
Issue price:					
Series E and H	\$465,225,444.25	\$572,490,196.25	\$2,764,511,669.25	\$3,088,972,416.40	\$5,259,885,621.15
Series F, G, J, and K	30,312,797.50	72,345,396.50	200,884,642.50	354,444,981.00	585,810,301.50
Accrued discount:					
Series E.....	114,844,434.84	111,041,091.51	679,471,697.93	665,452,072.54	1,114,101,021.25
Series F and J	11,100,939.37	14,783,920.84	54,528,737.29	65,504,150.22	99,648,430.61
Exchanges:					
Series K for Series E	14,000.00	52,500.00	84,500.00	301,500.00	503,000.00
Total issues.....	621,497,615.96	770,713,105.10	3,699,481,246.97	4,174,675,120.16	7,059,948,374.51
Retirements:					
Expenditures:					
Matured (issue price):					
Series A-E.....	119,197,402.50	120,015,832.50	754,928,141.25	788,533,320.00	1,394,441,598.75
Series F and G	243,779,213.50	341,962,477.00	1,054,725,342.50	1,141,491,768.50	2,191,430,244.50
Matured (accrued discount):					
Series A-E.....	48,724,636.33	45,530,318.71	306,081,928.89	297,028,563.63	533,164,953.68
Series F	12,990,061.50	18,603,473.00	61,296,982.50	67,949,056.50	143,165,080.50
Unmatured (issue price):					
Series E and H	253,025,585.00	217,391,160.00	1,651,601,017.50	1,483,968,617.50	2,656,727,036.25
Series F, G, J, and K	229,944,354.00	54,591,165.00	826,188,624.00	363,462,932.00	666,180,688.00
Unmatured (accrued discount):					
Series E.....	11,003,261.59	9,271,380.16	77,356,328.91	72,065,847.15	127,822,699.34
Series F and J	4,767,691.41	1,468,281.14	21,409,358.87	9,103,717.36	15,982,135.32
Unclassified ¹	146,426,041.05	317,115,418.40	233,275,395.63	400,813,300.37	116,349,902.28
Exchanges:					
Series E for Series K:					
Issue price.....	10,500.00	39,375.00	63,375.00	226,125.00	377,250.00
Accrued discount	3,500.00	13,125.00	21,125.00	75,375.00	125,750.00
Total retirements.....	1,069,872,246.88	1,126,201,985.91	4,986,947,620.05	4,624,716,623.01	7,845,767,338.62
SUMMARY					
Net receipts (+) or expenditures (-):					
Series A-D	-730,725.00	-911,475.00	-4,720,175.00	-6,007,200.00	-10,866,475.00
Series E	-21,559,801.35	+106,831,031.33	+167,881,769.61	+430,450,754.24	+711,413,885.14
Series H	+54,384,000.00	+126,676,500.00	+333,469,000.00	+580,587,500.00	+832,521,000.00
Subtotal.....	+32,093,473.65	+232,596,056.33	+496,630,594.61	+1,005,031,054.24	+1,633,068,410.14
Series F	-72,562,396.70	-156,230,628.62	-323,184,705.42	-352,716,909.87	-577,534,504.02
Series G	-396,217,400.00	-495,579,400.00	-1,477,598,400.00	-1,385,424,900.00	-2,300,465,100.00
Series J	+227,692.13	+21,074,091.48	+12,411,137.73	+79,874,252.58	+135,526,729.77
Series K	-11,916,000.00	+42,651,000.00	+4,275,000.00	+203,195,000.00	+323,585,500.00
Total all series (net).....	-448,374,630.92	-355,488,680.81	-1,287,466,373.08	-450,041,502.85	-785,818,964.11

¹ Represents redemptions (all series) not yet classified as between matured and unmatured issues.² Excess of credits (deduct).

SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING JANUARY 31, 1957
AND COMPARATIVE FIGURES FOR JANUARY 31, 1956
(On the basis of daily Treasury statements)

Title	January 31, 1957		January 31, 1956	
	Average interest rate	Amount outstanding	Average interest rate	Amount outstanding
Public debt:				
Interest-bearing debt:				
Public issues:				
Marketable obligations:				
Treasury bills (regular series)	Percent ¹ 3.187	\$22,668,126,000.00	Percent ¹ 2.482	\$20,813,387,000.00
Treasury bills (tax anticipation series)	¹ 3.105	2,607,063,000.00	¹ 2.523	1,501,389,000.00
Certificates of indebtedness (regular series)	2.939	14,490,421,000.00	2.625	9,083,218,000.00
Certificates of indebtedness (tax anticipation series)	2.895	4,532,592,000.00	2.070	6,657,975,000.00
Treasury notes	2.336	35,346,866,000.00	1.936	43,374,166,000.00
Treasury bonds	2.482	80,822,991,150.00	2.485	81,859,824,800.00
Other bonds	3.000	49,800,000.00	3.000	49,800,000.00
Total marketable obligations	2.612	160,517,859,150.00	2.330	163,339,739,800.00
Non-marketable obligations:				
Treasury savings notes	2.864	56,010,151,073.30	1.880	27,769,100.00
United States savings bonds	2.000	261,617,000.00	2.839	57,649,421,734.47
Depository bonds	2.731	11,576,895,000.00	2.000	357,309,000.00
Treasury bonds, investment series	2.731	11,576,895,000.00	2.731	12,210,165,000.00
Total non-marketable obligations	2.838	67,848,663,073.30	2.815	70,244,664,834.47
Total public issues	2.679	228,366,522,223.30	2.476	233,584,404,634.47
Special issues:				
Adjusted service certificate fund	2.000	800,000.00	4.000	4,720,000.00
Canal Zone, Postal Savings System	3.053	7,202,277,000.00	2.000	800,000.00
Civil service retirement fund	2.000	741,300,000.00	3.297	6,437,429,000.00
Farm tenant mortgage insurance fund	2.000	50,000,000.00	2.000	650,000.00
Federal Deposit Insurance Corporation	2.000	101,691,000.00	2.000	734,900,000.00
Federal home loan banks	2.500	18,980,100,000.00	1.973	52,800,000.00
Federal Housing Administration funds	2.000	98,190,000.00	2.000	76,400,000.00
Federal old-age and survivors insurance trust fund	3.952	21,504,400.00	2.265	18,435,331,000.00
Federal Savings and Loan Insurance Corporation	3.500	1,188,833,000.00	2.000	97,190,000.00
Foreign service retirement fund	2.500	65,000,000.00	3.950	17,204,400.00
Government life insurance fund	3.000	5,443,068,000.00	3.500	1,203,685,000.00
Highway Trust Fund	2.000	4,800,000.00	2.000	16,800,000.00
National service life insurance fund	3.000	3,469,181,000.00	3.000	3,461,925,000.00
Postal Savings System	2.504	7,935,817,000.00	2.254	7,670,691,000.00
Railroad retirement account	2.392	28,634,000.00	2.043	15,189,000.00
Unemployment trust fund	2.703	45,331,295,400.00	2.593	43,585,342,400.00
Veterans special term insurance fund	2.683	273,687,817,623.30	2.495	277,189,747,034.47
Total interest-bearing debt	2.683	273,687,817,623.30	2.495	277,189,747,034.47
Matured debt on which interest has ceased	2.000	698,308,441.49	2.000	735,299,234.66
Debt bearing no interest:				
International Monetary Fund	2.000	1,383,000,000.00	2.000	1,675,000,000.00
Other	2.000	449,617,706.59	2.000	468,698,016.97
Total gross public debt	2.683	276,228,743,825.38	2.495	280,048,744,286.10
Guaranteed obligations not owned by the Treasury:				
Interest-bearing debt	2.589	105,821,000.00	2.601	51,005,100.00
Matured debt on which interest has ceased	2.000	899,075.00	2.000	2,001,025.00
Total guaranteed obligations not owned by the Treasury	2.589	106,720,075.00	2.601	53,006,125.00
Total gross public debt and guaranteed obligations	2.683	276,335,463,900.38	2.495	280,101,750,411.10
Deduct debt not subject to statutory limitation	2.683	453,250,196.11	2.495	472,021,620.30
Total debt subject to limitation ²	2.683	275,882,213,704.27	2.495	279,629,728,790.80

¹ Computed on true discount basis.

² Statutory debt limit of \$275,000,000,000 was temporarily increased \$6,000,000,000 until June 30, 1955, by Act approved August 28, 1954. The Act approved June 30, 1955, continued this temporary increase until June 30, 1956. The Act approved July 9, 1956, temporarily increases the statutory debt limit by \$3,000,000,000 for the period beginning on July 1, 1956, and ending on June 30, 1957.

Title	Authorizing act	Tax status	Rate of interest	Date of issue	Redeemable (See footnote 1)
INTEREST-BEARING DEBT					
Public Issues:					
Marketable Obligations:					
Treasury Bills (Maturity Value):					
Series maturing:					
Feb. 7, 1957.....	(a)	(c)	² 2.914%	Nov. 8, 1956.....	
Feb. 14, 1957.....	(a)	(c)	² 2.979%	Nov. 15, 1956.....	
1-Feb. 15, 1957.....	(a)	(c)	² 2.617%	Nov. 16, 1956.....	0.1
Feb. 21, 1957.....	(a)	(c)	² 3.043%	Nov. 23, 1956.....	
Feb. 28, 1957.....	(a)	(c)	² 3.174%	Nov. 29, 1956.....	
Mar. 7, 1957.....	(a)	(c)	² 3.102%	Dec. 6, 1956.....	
Mar. 14, 1957.....	(a)	(c)	² 3.268%	Dec. 13, 1956.....	
Mar. 21, 1957.....	(a)	(c)	² 3.331%	Dec. 20, 1956.....	
03-Mar. 22, 1957 (tax anticipation series) ²⁰	(a)	(c)	² 2.585%	Dec. 17, 1956.....	0.2
Mar. 28, 1957.....	(a)	(c)	² 3.217%	Dec. 27, 1956.....	
Apr. 4, 1957.....	(a)	(c)	² 3.262%	Jan. 3, 1957.....	
Apr. 11, 1957.....	(a)	(c)	² 3.197%	Jan. 10, 1957.....	
Apr. 18, 1957.....	(a)	(c)	² 3.223%	Jan. 17, 1957.....	
Apr. 25, 1957.....	(a)	(c)	² 3.085%	Jan. 24, 1957.....	
May 2, 1957.....	(a)	(c)	² 3.283%	Jan. 31, 1957.....	
04 June 24, 1957 (tax anticipation series) ²¹	(a)	(c)	² 3.305%	Jan. 16, 1957.....	0.4
Total Treasury bills.....					
Certificates of Indebtedness:					
Series A-1957.....	(a)	(d)	2 5/8%	Mar. 5, 1956.....	
Series B-1957 (tax anticipation series) ²⁰	(a)	(d)	2 3/4%	Aug. 15, 1956.....	
Series C-1957 (tax anticipation series) ²¹	(a)	(d)	3 1/4%	Dec. 1, 1956.....	
Series D-1957.....	(a)	(d)	3 1/4%	.... do.....	
Total certificates of indebtedness.....					
Treasury Notes:					
Series A-1957.....	(a)	(d)	2 7/8%	Sept. 15, 1953.....	
Series B-1957.....	(a)	(d)	1 5/8%	Oct. 4, 1954.....	
Series C-1957.....	(a)	(d)	2%	Feb. 15, 1955.....	
Series D-1957.....	(a)	(d)	2 3/4%	July 16, 1956.....	
Series A-1958.....	(a)	(d)	2 7/8%	Dec. 1, 1955.....	
Series A-1959.....	(a)	(d)	1 7/8%	May 17, 1954.....	
Series EA-1957.....	(a)	(d)	1 1/2%	Apr. 1, 1952.....	
Series EO-1957.....	(a)	(d)	1 1/2%	Oct. 1, 1952.....	
Series EA-1958.....	(a)	(d)	1 1/2%	Apr. 1, 1953.....	
Series EO-1958.....	(a)	(d)	1 1/2%	Oct. 1, 1953.....	
Series EA-1959.....	(a)	(d)	1 1/2%	Apr. 1, 1954.....	
Series EO-1959.....	(a)	(d)	1 1/2%	Oct. 1, 1954.....	
Series EA-1960.....	(a)	(d)	1 1/2%	Apr. 1, 1955.....	
Series EO-1960.....	(a)	(d)	1 1/2%	Oct. 1, 1955.....	
Series EA-1961.....	(a)	(d)	1 1/2%	Apr. 1, 1956.....	
Series EO-1961.....	(a)	(d)	1 1/2%	Oct. 1, 1956.....	
Total Treasury notes.....					
Treasury Bonds:⁴					
2 1/2% bonds of 1956-58.....	(a)	(d)	2 1/2%	June 2, 1941.....	Sept. 15, 1957 ¹⁹
2 1/4% bonds of 1956-59.....	(a)	(d)	2 1/4%	Feb. 1, 1944.....	Sept. 15, 1957 ^{5 19}
2 3/8% bonds of 1957-59.....	(a)	(d)	2 3/8%	Mar. 1, 1952.....	Sept. 15, 1957 ¹⁹
2 3/8% bonds of 1958.....	(a)	(d)	2 3/8%	July 1, 1952.....	
2 3/4% bonds of 1958-63.....	(a)	(d)	2 3/4%	June 15, 1938.....	June 15, 1958.....
2 1/2% bonds of 1958.....	(a)	(d)	2 1/2%	Feb. 15, 1953.....	
2 1/4% bonds of 1959-62 (dated June 1, 1945).....	(a)	(d)	2 1/4%	June 1, 1945.....	June 15, 1959 ²
2 1/4% bonds of 1959-62 (dated Nov. 15, 1945).....	(a)	(d)	2 1/4%	Nov. 15, 1945.....	Dec. 15, 1959 ⁵
2 1/8% bonds of 1960.....	(a)	(d)	2 1/8%	Aug. 15, 1954.....	
2 3/4% bonds of 1960-65.....	(a)	(d)	2 3/4%	Dec. 15, 1938.....	Dec. 15, 1960.....
2 3/4% bonds of 1961.....	(a)	(d)	2 3/4%	Nov. 9, 1953.....	
2 1/2% bonds of 1961.....	(a)	(d)	2 1/2%	Feb. 15, 1954.....	
2 1/2% bonds of 1962-67.....	(a)	(d)	2 1/2%	May 5, 1942.....	June 15, 1962 ³
2 1/2% bonds of 1963.....	(a)	(d)	2 1/2%	Dec. 15, 1954.....	
2 1/2% bonds of 1963-68.....	(a)	(d)	2 1/2%	Dec. 1, 1942.....	Dec. 15, 1963 ³
2 1/2% bonds of 1964-69 (dated Apr. 15, 1943).....	(a)	(d)	2 1/2%	Apr. 15, 1943.....	June 15, 1964 ³
2 1/2% bonds of 1964-69 (dated Sept. 15, 1943).....	(a)	(d)	2 1/2%	Sept. 15, 1943.....	Dec. 15, 1964 ³
2 1/2% bonds of 1965-70.....	(a)	(d)	2 1/2%	Feb. 1, 1944.....	Mar. 15, 1965 ³
2 1/2% bonds of 1966-71.....	(a)	(d)	2 1/2%	Dec. 1, 1944.....	Mar. 15, 1966 ³
2 1/2% bonds of 1967-72 (dated June 1, 1945).....	(a)	(d)	2 1/2%	June 1, 1945.....	June 15, 1967 ³
2 1/2% bonds of 1967-72 (dated Oct. 20, 1941).....	(a)	(d)	2 1/2%	Oct. 20, 1941.....	Sept. 15, 1967 ³
2 1/2% bonds of 1967-72 (dated Nov. 15, 1945).....	(a)	(d)	2 1/2%	Nov. 15, 1945.....	Dec. 15, 1967 ³
3 1/4% bonds of 1978-83.....	(a)	(d)	3 1/4%	May 1, 1953.....	June 15, 1978 ²
3% bonds of 1995.....	(a)	(d)	3%	Feb. 15, 1955.....	(²)
Total Treasury bonds.....					
Other Bonds:					
Panama Canal loan of 1961.....	(b)	(f)	3%	June 1, 1911.....	
Total marketable obligations.....					

For footnotes, see

DEBT, JANUARY 31, 1957
Treasury statements]

Payable	Interest payable	Amount issued	Amount retired	Amount outstanding
Feb. 7, 1957.....	Feb. 7, 1957.....	\$1,600,725,000.00	.....	\$1,600,725,000.00
Feb. 14, 1957.....	Feb. 14, 1957.....	1,601,029,000.00	.....	1,601,029,000.00
Feb. 15, 1957.....	Feb. 15, 1957.....	1,749,900,000.00	.....	1,749,900,000.00
Feb. 21, 1957.....	Feb. 21, 1957.....	1,599,827,000.00	.....	1,599,827,000.00
Feb. 28, 1957.....	Feb. 28, 1957.....	1,600,093,000.00	.....	1,600,093,000.00
Mar. 7, 1957.....	Mar. 7, 1957.....	1,600,005,000.00	.....	1,600,005,000.00
Mar. 14, 1957.....	Mar. 14, 1957.....	1,599,968,000.00	.....	1,599,968,000.00
Mar. 21, 1957.....	Mar. 21, 1957.....	1,600,310,000.00	.....	1,600,310,000.00
Mar. 22, 1957.....	Mar. 22, 1957.....	1,006,647,000.00	.....	1,006,647,000.00
Mar. 28, 1957.....	Mar. 28, 1957.....	1,614,593,000.00	.....	1,614,593,000.00
Apr. 4, 1957.....	Apr. 4, 1957.....	1,599,988,000.00	.....	1,599,988,000.00
Apr. 11, 1957.....	Apr. 11, 1957.....	1,600,455,000.00	.....	1,600,455,000.00
Apr. 18, 1957.....	Apr. 18, 1957.....	1,600,483,000.00	.....	1,600,483,000.00
Apr. 25, 1957.....	Apr. 25, 1957.....	1,600,512,000.00	.....	1,600,512,000.00
May 2, 1957.....	May 2, 1957.....	1,700,238,000.00	.....	1,700,238,000.00
June 24, 1957.....	June 24, 1957.....	1,601,416,000.00	.....	1,601,416,000.00
.....	.....	25,275,189,000.00	.....	25,275,189,000.00
Feb. 15, 1957.....	Feb. 15, 1957.....	7,219,479,000.00	.....	7,219,479,000.00
Mar. 22, 1957.....	Mar. 22, 1957.....	3,220,612,000.00	.....	3,220,612,000.00
June 24, 1957.....	June 24, 1957.....	1,311,980,000.00	.....	1,311,980,000.00
Oct. 1, 1957.....	Apr. 1, Oct. 1, 1957	7,270,942,000.00	.....	7,270,942,000.00
.....	.....	19,023,013,000.00	.....	19,023,013,000.00
Mar. 15, 1957.....	Mar. 15, Sept. 15...	2,996,574,000.00	.....	2,996,574,000.00
May 15, 1957.....	May 15, Nov. 15...	4,154,930,000.00	.....	4,154,930,000.00
Aug. 15, 1957.....	Feb. 15, Aug. 15...	3,792,028,000.00	.....	3,792,028,000.00
Aug. 1, 1957.....	Feb. 1, Aug. 1.....	12,056,091,000.00	.....	12,056,091,000.00
June 15, 1958.....	June 15, Dec. 15...	4,391,791,000.00	.....	4,391,791,000.00
Feb. 15, 1959.....	Feb. 15, Aug. 15...	5,102,277,000.00	.....	5,102,277,000.00
Apr. 1, 1957.....	Apr. 1, Oct. 1.....	531,296,000.00	.....	531,296,000.00
Oct. 1, 1957.....	do.....	824,196,000.00	.....	824,196,000.00
Apr. 1, 1958.....	do.....	382,796,000.00	\$1,000.00	382,796,000.00
Oct. 1, 1958.....	do.....	121,269,000.00	.....	121,269,000.00
Apr. 1, 1959.....	do.....	118,847,000.00	.....	118,847,000.00
Oct. 1, 1959.....	do.....	99,108,000.00	.....	99,108,000.00
Apr. 1, 1960.....	do.....	198,041,000.00	.....	198,041,000.00
Oct. 1, 1960.....	do.....	277,542,000.00	.....	277,542,000.00
Apr. 1, 1961.....	do.....	144,033,000.00	.....	144,033,000.00
Oct. 1, 1961.....	do.....	156,048,000.00	.....	156,048,000.00
.....	.....	35,346,867,000.00	1,000.00	35,346,866,000.00
Mar. 15, 1958.....	Mar. 15, Sept. 15...	1,448,747,650.00	2,650.00	1,448,745,000.00
Sept. 15, 1959.....	do.....	3,822,558,500.00	2,682,500.00	3,819,876,000.00
Mar. 15, 1959.....	do.....	926,812,000.00	1,000.00	926,811,000.00
June 15, 1958.....	June 15, Dec. 15...	4,244,812,500.00	1,500.00	4,244,811,000.00
June 15, 1963.....	do.....	918,780,600.00	.....	918,780,600.00
Dec. 15, 1958.....	do.....	2,368,366,000.00	.....	2,368,366,000.00
June 15, 1962.....	do.....	5,284,068,500.00	11,373,500.00	5,272,695,000.00
Dec. 15, 1962.....	do.....	3,469,671,000.00	8,614,000.00	3,461,057,000.00
Nov. 15, 1960.....	May 15, Nov. 15...	3,806,484,000.00	.....	3,806,484,000.00
Dec. 15, 1965.....	June 15, Dec. 15...	1,485,385,100.00	2,000.00	1,485,383,100.00
Sept. 15, 1961.....	Mar. 15, Sept. 15...	2,239,262,000.00	.....	2,239,262,000.00
Nov. 15, 1961.....	May 15, Nov. 15...	11,177,153,500.00	500.00	11,177,153,000.00
June 15, 1967.....	June 15, Dec. 15...	2,118,164,500.00	3,904,400.00	2,114,260,100.00
Aug. 15, 1963.....	Feb. 15, Aug. 15...	6,754,695,500.00	.....	6,754,695,500.00
Dec. 15, 1968.....	June 15, Dec. 15...	2,830,914,000.00	7,431,000.00	2,823,483,000.00
June 15, 1969.....	do.....	3,761,904,000.00	11,681,000.00	3,750,223,000.00
Dec. 15, 1969.....	do.....	3,838,198,000.00	12,554,000.00	3,825,644,000.00
Mar. 15, 1970.....	Mar. 15 Sept. 15...	5,197,394,500.00	485,509,500.00	4,711,885,000.00
Mar. 15, 1971.....	do.....	3,480,865,000.00	525,181,000.00	2,955,684,000.00
June 15, 1972.....	June 15, Dec. 15...	7,967,261,000.00	6,099,315,500.00	1,867,945,500.00
Sept. 15, 1972.....	Mar. 15, Sept. 15...	2,716,045,150.00	35,800.00	2,716,011,350.00
Dec. 15, 1972.....	June 15, Dec. 15...	11,688,868,500.00	7,905,349,000.00	3,783,519,500.00
June 15, 1983.....	do.....	1,606,084,000.00	368,000.00	1,605,716,000.00
Feb. 15, 1995.....	Feb. 15, Aug. 15...	2,745,117,000.00	616,500.00	2,744,500,500.00
.....	.....	95,897,612,500.00	15,074,621,350.00	80,822,991,150.00
June 1, 1961.....	Mar. 1, June 1, Sept. 1, Dec. 1....	50,000,000.00	200,000.00	⁶ 49,800,000.00
.....	.....	.....	.....	\$160,517,859,150.00

Title	Author-izing act	Tax status	Rate of interest	Date of issue	Redeemable (See footnote 1)
INTEREST-BEARING DEBT--Continued					
Public Issues--Continued					
Non-Marketable Obligations:					
United States Savings Bonds: ⁷					
Series E-1941.....	(a)	(d)	⁸ 2.90%	First day of each month: May to Dec. 1941....	After 60 days from issue date, on demand at option of owner.
Series E-1942.....	(a)	(d)	¹⁰ 2.90%	Jan. to Dec. 1942....	do.....
Series E-1943.....	(a)	(d)	⁸ 2.95%	Jan. to Dec. 1943....	do.....
Series E-1944.....	(a)	(d)	⁸ 2.95%	Jan. to Dec. 1944....	do.....
Series E-1945.....	(a)	(d)	⁸ 2.95%	Jan. to Dec. 1945....	do.....
Series E-1946.....	(a)	(d)	⁸ 2.95%	Jan. to Dec. 1946....	do.....
Series E-1947.....	(a)	(d)	¹¹ 2.90%	Jan. to Dec. 1947....	do.....
Series E-1948.....	(a)	(d)	¹² 2.90%	Jan. to Dec. 1948....	do.....
Series E-1949.....	(a)	(d)	¹² 2.90%	Jan. to Dec. 1949....	do.....
Series E-1950.....	(a)	(d)	¹² 2.90%	Jan. to Dec. 1950....	do.....
Series E-1951.....	(a)	(d)	¹² 2.90%	Jan. to Dec. 1951....	do.....
Series E-1952 (Jan. to Apr. 1952).....	(a)	(d)	¹² 2.90%	Jan. to Apr. 1952....	do.....
Series E-1952 (May to Dec. 1952).....	(a)	(d)	¹² 3.00%	May to Dec. 1952....	After 2 months from issue date, on demand at option of owner.
Series E-1953.....	(a)	(d)	¹² 3.00%	Jan. to Dec. 1953....	do.....
Series E-1954.....	(a)	(d)	¹² 3.00%	Jan. to Dec. 1954....	do.....
Series E-1955.....	(a)	(d)	¹² 3.00%	Jan. to Dec. 1955....	do.....
Series E-1956.....	(a)	(d)	¹² 3.00%	Jan. to Dec. 1956....	do.....
Series E-1957.....	(a)	(d)	¹² 3.00%	Jan. 1957.....	do.....
Unclassified sales and redemptions.....					
Total Series E.....					
Series F-1945 ¹⁴	(a)	(d)	¹² 2.53%	Jan. to Dec. 1945....	After 6 months from issue date, on demand at option of owner on 1 month's notice.
Series F-1946.....	(a)	(d)	¹² 2.53%	Jan. to Dec. 1946....	do.....
Series F-1947.....	(a)	(d)	¹² 2.53%	Jan. to Dec. 1947....	do.....
Series F-1948.....	(a)	(d)	¹² 2.53%	Jan. to Dec. 1948....	do.....
Series F-1949.....	(a)	(d)	¹² 2.53%	Jan. to Dec. 1949....	do.....
Series F-1950.....	(a)	(d)	¹² 2.53%	Jan. to Dec. 1950....	do.....
Series F-1951.....	(a)	(d)	¹² 2.53%	Jan. to Dec. 1951....	do.....
Series F-1952.....	(a)	(d)	¹² 2.53%	Jan. to Apr. 1952....	do.....
Unclassified sales and redemptions.....					
Total Series F.....					
Series G-1945 ¹⁴	(a)	(d)	¹² 2.50%	Jan. to Dec. 1945....	do.....
Series G-1946.....	(a)	(d)	¹² 2.50%	Jan. to Dec. 1946....	do.....
Series G-1947.....	(a)	(d)	¹² 2.50%	Jan. to Dec. 1947....	do.....
Series G-1948.....	(a)	(d)	¹² 2.50%	Jan. to Dec. 1948....	do.....
Series G-1949.....	(a)	(d)	¹² 2.50%	Jan. to Dec. 1949....	do.....
Series G-1950.....	(a)	(d)	¹² 2.50%	Jan. to Dec. 1950....	do.....
Series G-1951.....	(a)	(d)	¹² 2.50%	Jan. to Dec. 1951....	do.....
Series G-1952.....	(a)	(d)	¹² 2.50%	Jan. to Apr. 1952....	do.....
Unclassified sales and redemptions.....					
Total Series G.....					
Series H-1952.....	(a)	(d)	¹² 3.00%	June to Dec. 1952....	do.....
Series H-1953.....	(a)	(d)	¹² 3.00%	Jan. to Dec. 1953....	do.....
Series H-1954.....	(a)	(d)	¹² 3.00%	Jan. to Dec. 1954....	do.....
Series H-1955.....	(a)	(d)	¹² 3.00%	Jan. to Dec. 1955....	do.....
Series H-1956.....	(a)	(d)	¹² 3.00%	Jan. to Dec. 1956....	do.....
Series H-1957.....	(a)	(d)	¹² 3.00%	Jan. 1957.....	do.....
Unclassified sales and redemptions.....					
Total Series H.....					
Series J-1952.....	(a)	(d)	¹² 2.76%	May to Dec. 1952....	do.....
Series J-1953.....	(a)	(d)	¹² 2.76%	Jan. to Dec. 1953....	do.....
Series J-1954.....	(a)	(d)	¹² 2.76%	Jan. to Dec. 1954....	do.....
Series J-1955.....	(a)	(d)	¹² 2.76%	Jan. to Dec. 1955....	do.....
Series J-1956.....	(a)	(d)	¹² 2.76%	Jan. to Dec. 1956....	do.....
Series J-1957.....	(a)	(d)	¹² 2.76%	Jan. 1957.....	do.....
Unclassified sales and redemptions.....					
Total Series J.....					
Series K-1952.....	(a)	(d)	¹² 2.76%	May to Dec. 1952....	do.....
Series K-1953.....	(a)	(d)	¹² 2.76%	Jan. to Dec. 1953....	do.....
Series K-1954.....	(a)	(d)	¹² 2.76%	Jan. to Dec. 1954....	do.....
Series K-1955.....	(a)	(d)	¹² 2.76%	Jan. to Dec. 1955....	do.....
Series K-1956.....	(a)	(d)	¹² 2.76%	Jan. to Dec. 1956....	do.....
Series K-1957.....	(a)	(d)	¹² 2.76%	Jan. 1957.....	do.....
Unclassified sales and redemptions.....					
Total Series K.....					
Total United States savings bonds.....					
Depository Bonds--First series.....	(a)	(d)	2%	Various dates: From Feb. 1945.....	At option of United States or owner any time upon 30 to 60 days' notice.
Treasury Bonds, Investment Series:					
Series A-1965.....	(a)	(d)	2 1/2%	Oct. 1, 1947.....	On and after Apr. 1, 1948, on demand at option of owner on 1 month's notice.
Series B-1975-80.....	(a)	(d)	2 3/4%	Apr. 1, 1951.....	Apr. 1, 1975, exchangeable at any time at option of owner for marketable Treasury notes. ^{5 15}
Total Treasury bonds, investment series.....					
Total non-marketable obligations.....					
Total public issues.....					

Title	Author-izing act	Tax status	Rate of interest	Date of issue	Redeemable (See footnote 1)
INTEREST-BEARING DEBT--Continued					
Special Issues:					
Canal Zone, Postal Savings System: Series 1957, 1960 and 1961 (notes).....	(a)	(g)	2%	Various dates: From June 30, 1952.	After 1 year from date of issue.
Civil service retirement fund: Series 1957 (certificates).....	(a)	(g)	3%	From June 30, 1956.	On demand.....
Series 1957 (certificates).....	(a)	(g)	2 1/2%	From Oct. 13, 1956.	..... do.....
Series 1957 (notes).....	(a)	(g)	4%	From June 30, 1952.	After 1 year from date of issue.
Series 1957 (notes).....	(a)	(g)	3%	..... do.....	..... do.....
Federal Deposit Insurance Corporation: Series 1957 to 1961 (notes).....	(a)	(g)	2%	From Dec. 1, 1952.	..... do.....
Federal home loan banks: Series 1957 to 1959 (notes).....	(a)	(g)	2%	From July 11, 1952.	..... do.....
Federal Housing Administration: Armed Services Housing Mortgage Insurance fund: Series 1960 and 1961 (notes).....	(a)	(g)	2%	From Oct. 21, 1955.	..... do.....
Housing Insurance fund--Series 1960 and 1961 (notes).....	(a)	(g)	2%	From July 20, 1955.	..... do.....
Mutual Mortgage Ins. fund--Series 1958 to 1960 (notes)....	(a)	(g)	2%	From Mar. 19, 1954	..... do.....
National Defense Housing Ins. fund--Series 1959 to 1961 (notes).....	(a)	(g)	2%	From Aug. 19, 1954	..... do.....
Section 220 Housing Ins. fund--Series 1959 (notes).....	(a)	(g)	2%	Aug. 20, 1954.....	..... do.....
Section 221 Housing Ins. fund--Series 1959 (notes).....	(a)	(g)	2%	..... do.....	..... do.....
Servicemen's Mortgage Insurance fund--Series 1959 to 1961 (notes).....	(a)	(g)	2%	Various dates: From Aug. 20, 1954	..... do.....
Title I Housing Ins. fund--Series 1958 to 1961 (notes)....	(a)	(g)	2%	From Mar. 1, 1954.	..... do.....
Title I Insurance fund--Series 1959 and 1960 (notes).....	(a)	(g)	2%	From Aug. 20, 1954	..... do.....
War Housing Ins. fund--Series 1960 and 1961 (notes).....	(a)	(g)	2%	From Aug. 17, 1955	..... do.....
Federal old-age and survivors insurance trust fund: Series 1957 (certificates).....	(a)	(g)	2 1/2%	From June 30, 1956.	On demand.....
Federal Savings and Loan Insurance Corporation: Series 1958 to 1961 (notes).....	(a)	(g)	2%	From June 30, 1953.	After 1 year from date of issue.
Foreign service retirement fund: Series 1957 (certificates).....	(a)	(g)	4%	From June 30, 1956.	On demand.....
Series 1957 (certificates).....	(a)	(g)	3%	..... do.....	..... do.....
Series 1957 (notes).....	(a)	(g)	4%	From June 30, 1952.	After 1 year from date of issue.
Series 1957 (notes).....	(a)	(g)	3%	..... do.....	..... do.....
Government life ins. fund--Series 1957(ctfs.).....	(a)	(g)	3 1/2%	June 30, 1956.....	On demand.....
Highway Trust Fund--Series 1957(ctfs.).....	(a)	(g)	2 1/2%	Jan. 1, 1957.....	..... do.....
National service life ins. fund--Series 1957 to 1961 (notes)..	(a)	(g)	3%	Various dates: From June 30, 1952.	After 1 year from date of issue
Postal Savings System--Series 1960 (notes).....	(a)	(g)	2%	From Oct. 17, 1955.	..... do.....
Railroad retirement account--Series 1957 to 1961 (notes) ...	(a)	(g)	3%	From June 30, 1952.	..... do.....
Unemployment trust fund: Series 1957 (certificates).....	(a)	(g)	2 5/8%	From Nov. 1, 1956.	On demand.....
Series 1957 (certificates).....	(a)	(g)	2 1/2%	From June 30, 1956.	..... do.....
Veterans special term ins. fund: Series 1957 (certificates).....	(a)	(g)	2 1/2%	From Nov. 6, 1956.	..... do.....
Series 1957 (certificates).....	(a)	(g)	2 3/8%	From June 30, 1956.	..... do.....
Total special issues.....					
Total interest-bearing debt outstanding ¹⁴					

MATURED DEBT ON WHICH INTEREST HAS CEASED

Old debt matured--issued prior to April 1, 1917 (excluding Postal Savings bonds).....					
2 1/2% Postal Savings bonds.....					
First Liberty bonds, at various interest rates.....					
Other Liberty bonds and Victory notes, at various interest rates.....					
Treasury bonds, at various interest rates.....					
Adjusted service bonds of 1945.....					
Treasury notes, at various interest rates.....					
Certificates of indebtedness, at various interest rates.....					
Treasury bills.....					
Treasury savings certificates.....					
Treasury tax and savings notes.....					
United States savings bonds.....					
Armed forces leave bonds.....					
Total matured debt on which interest has ceased.....					

DEBT BEARING NO INTEREST

Special notes of the United States: ¹⁶ International Monetary Fund series.....					
Other: United States savings stamps.....					
Excess profits tax refund bonds ¹⁷					
United States notes.....					
Less: Gold reserve.....					
National and Federal Reserve bank notes assumed by the United States on deposit of lawful money for their retirement.....					
Old demand notes and fractional currency.....					
Thrifty and Treasury savings stamps.....					
Total debt bearing no interest.....					
Total gross public debt (including \$21,349,516,684.85 debt incurred to finance expenditures of Government corporations and other agencies					
Guaranteed obligations not owned by Treasury.....					
Total debt and guaranteed obligations.....					
Deduct debt not subject to statutory limitation (see footnote 6).....					
Total debt subject to limitation ¹⁸					

Payable	Interest payable	Amount issued	Amount retired	Amount outstanding
June 30, 1957, 1960 and 1961 ..	June 30, Dec. 31 ..	\$900,000.00	.....	\$900,000.00
June 30, 1957,	June 30	6,733,174,000.00	\$5,313,000.00	6,727,861,000.00
do.	do.	178,406,000.00	119,974,000.00	58,432,000.00
do.	do.	1,351,859,000.00	939,337,000.00	412,522,000.00
do.	do.	3,462,000.00	.....	3,462,000.00
Dec. 1, 1957 to 1961	June 1, Dec. 1	832,500,000.00	91,200,000.00	741,300,000.00
June 30, 1957 to 1959	June 30, Dec. 31 ..	57,600,000.00	7,600,000.00	50,000,000.00
June 30, 1960 and 1961	do.	3,600,000.00	400,000.00	3,200,000.00
do.	do.	3,950,000.00	1,650,000.00	2,300,000.00
June 30, 1958 to 1960	do.	51,400,000.00	24,979,000.00	26,421,000.00
June 30, 1959 to 1961	do.	4,700,000.00	2,330,000.00	2,370,000.00
June 30, 1959	do.	750,000.00	200,000.00	550,000.00
do.	do.	750,000.00	.....	750,000.00
June 30, 1959 to 1961	do.	1,800,000.00	.....	1,800,000.00
June 30, 1958 to 1961	do.	2,350,000.00	400,000.00	1,950,000.00
June 30, 1959 and 1960	do.	43,400,000.00	.....	43,400,000.00
June 30, 1960 and 1961	do.	24,900,000.00	5,950,000.00	18,950,000.00
June 30, 1957	do.	22,605,785,000.00	3,625,685,000.00	18,980,100,000.00
June 30, 1958 to 1961	do.	112,190,000.00	14,000,000.00	98,190,000.00
June 30, 1957	June 30	19,169,000.00	661,000.00	18,508,000.00
do.	do.	906,000.00	27,000.00	879,000.00
do.	do.	3,377,800.00	1,413,000.00	1,964,800.00
do.	do.	152,600.00	.....	152,600.00
do.	do.	1,216,833,000.00	28,000,000.00	1,188,833,000.00
do.	June 30, Dec. 31 ..	65,000,000.00	.....	65,000,000.00
June 30, 1957 to 1961	June 30	5,481,068,000.00	38,000,000.00	5,443,068,000.00
June 30, 1960	June 30, Dec. 31 ..	61,200,000.00	56,400,000.00	4,800,000.00
June 30, 1957 to 1961	June 30	3,938,836,000.00	469,655,000.00	3,469,181,000.00
June 30, 1957	June 30, Dec. 31 ..	268,649,000.00	.....	268,649,000.00
do.	do.	8,143,668,000.00	476,500,000.00	7,667,168,000.00
do.	June 30	3,800,000.00	.....	3,800,000.00
do.	do.	24,834,000.00	.....	24,834,000.00
.....	.....	51,240,969,400.00	5,909,674,000.00	.....
.....	.....	.....	.....	\$45,331,295,400.00
.....	.....	.....	.....	273,697,817,623.30
.....	.....	.....	.....	6 1,370,790.26
.....	.....	.....	.....	6 1,331,880.00
.....	.....	.....	.....	6 1,168,250.00
.....	.....	.....	.....	5,434,200.00
.....	.....	.....	.....	58,088,700.00
.....	.....	.....	.....	3,001,500.00
.....	.....	.....	.....	12,245,050.00
.....	.....	.....	.....	6,153,750.00
.....	.....	.....	.....	20,131,000.00
.....	.....	.....	.....	6 80,875.00
.....	.....	.....	.....	9,176,050.00
.....	.....	.....	.....	559,432,521.23
.....	.....	.....	.....	20,693,875.00
.....	.....	.....	.....	688,308,441.49
.....	.....	.....	.....	1,383,000,000.00
.....	.....	.....	.....	\$49,175,620.40
.....	.....	.....	.....	943,739.34
.....	.....	\$346,681,016.00	.....	.....
.....	.....	156,039,430.93	.....	.....
.....	.....	.....	6 190,641,585.07	.....
.....	.....	.....	6 203,128,518.50	.....
.....	.....	.....	6 2,018,866.53	.....
.....	.....	.....	6 3,709,430.75	449,617,760.59
.....	.....	.....	.....	1,832,617,760.59
for which obligations of such corporations and agencies are held by the Treasury) .....	.....	.....	.....	276,228,743,825.38
.....	.....	.....	.....	106,720,075.00
.....	.....	.....	.....	276,335,463,900.38
.....	.....	.....	.....	453,250,196.11
.....	.....	.....	.....	275,882,213,704.27

STATEMENT OF GUARANTEED
[Compiled from latest

Title	Authorizing act	Date of issue
Unmatured Obligations:		
Federal Housing Administration:		
Mutual Mortgage Insurance Fund:		
3% debentures, Series A	June 27, 1934, as amended	Various
2 1/2% debentures, Series AA	do	do
2 5/8% debentures, Series AA	do	do
2 3/4% debentures, Series AA	do	do
2 7/8% debentures, Series AA	do	do
3% debentures, Series AA	do	do
Armed Services Housing Mortgage Insurance Fund:		
2 1/2% debentures, Series FF	do	do
2 3/4% debentures, Series FF	do	do
Housing Insurance Fund:		
2 1/2% debentures, Series BB	do	do
2 3/4% debentures, Series BB	do	do
3% debentures, Series BB	do	do
2 3/4% debentures, Series F	do	do
2 1/2% debentures, Series M	do	do
2 1/2% debentures, Series Q	do	do
2 1/2% debentures, Series Q	do	do
Military Housing Insurance Fund:		
2 1/2% debentures, Series N	do	do
National Defense Housing Insurance Fund:		
2 1/2% debentures, Series GG	do	do
2 3/4% debentures, Series GG	do	do
2 1/2% debentures, Series P	do	do
2 3/4% debentures, Series Y	do	do
Title I Housing Insurance Fund:		
2 1/2% debentures, Series L	do	do
2 3/4% debentures, Series R	do	do
3% debentures, Series T	do	do
War Housing Insurance Fund:		
2 1/2% debentures, Series H	do	do
Total unmatured obligations		
Matured Obligations:		
Commodity Credit Corporation		
Federal Farm Mortgage Corporation		
Federal Housing Administration		
Home Owners' Loan Corporation		
Reconstruction Finance Corporation		
Total matured obligations		
Total based on guaranties		

STATEMENT OF CONTINGENT
[Compiled from latest

On Credit of the United States:		
U. S. Postal Savings System--Funds due depositors ⁶	June 25, 1910, as amended	Date of deposit
Canal Zone Postal Savings System--Funds due depositors ⁶	June 13, 1940	do
Total based on credit of the United States		
Other Obligations: Federal Reserve notes (face amount) ¹⁰	Dec. 23, 1913, as amended	

STATEMENT OF OBLIGATIONS OF GOVERNMENT CORPORATIONS
[Compiled from

Commodity Credit Corporation:		
Notes, Series Nine--1957	Mar. 8, 1938, as amended	Various
Note, Series Nine--1957	do	June 30, 1956
Notes, Series Nine--1957	do	Various
Notes, Series Nine--1957	do	do
Notes, Series Nine--1957	do	do
Export-Import Bank of Washington:		
Notes, Series 1959	July 31, 1945, as amended	do
Notes, Series 1959 and 1961	do	do
Notes, Series 1959	do	do
Note, Series DD	Reorg. Plan No. 2 of 1954	July 1, 1954
Federal National Mortgage Association:		
Management and Liquidating Functions:		
Notes, Series B	Reorg. Plan No. 22 of 1950	Various
Note, Series C	Aug. 2, 1954	Aug. 12, 1954
Notes, Series C	do	Various
Note, Series C	do	Jan. 1, 1955
Note, Series C	do	Jan. 2, 1957
Note, Series DD	Reorg. Plan No. 2 of 1954	July 1, 1954
Secondary Market Operations:		
Notes, Series E	Aug. 2, 1954	Various
Notes, Series E	do	do
Note, Series E	do	Jan. 2, 1957
Special Assistance Functions:		
Note, Series D	do	Feb. 1, 1956
Notes, Series D	do	Various
Note, Series D	do	Aug. 1, 1956
Note, Series D	do	Sept. 4, 1956
Note, Series D	do	Dec. 3, 1956
Note, Series D	do	Jan. 2, 1957
Housing and Home Finance Administrator:		
College Housing Loans:		
Notes, Series CH	Apr. 20, 1950, as amended	Various
Notes, Series B and D	do	do
Note, Series C	do	June 1, 1954
Note, Series C	do	Jan. 5, 1955
Public Facility Loans:		
Note, Series PF	Aug. 11, 1955	Jan. 13, 1956
Urban Renewal Fund:		
Notes	July 15, 1949, as amended	Various
Note	do	Jan. 9, 1957
International Cooperation Administration:		
Notes of Administrator (E. C. A.)	Apr. 3, 1948, as amended	Various
Notes of Administrator (E. C. A.)	do	do
Note of Director (M. S. A.)	June 15, 1951	Feb. 6, 1952
Public Housing Administration:		
Notes	Sept. 1, 1937, as amended	Various
Rural Electrification Administration:		
Notes of Administrator	May 20, 1936, as amended	do
Saint Lawrence Seaway Development Corporation:		
Revenue bond	May 13, 1954	Nov. 26, 1954
Revenue bonds	do	Various
Revenue bonds	do	do

OBLIGATIONS, JANUARY 31, 1957
reports received by Treasury]

Redeemable (on and after)	Payable	Interest payable	Rate of interest	Amount		
				Principal	Interest ¹	Total
(3)	(2)	Jan. 1, July 1	3%	\$5,725,200.00		
(2)	(2)	do	2 1/2%	685,500.00		
(2)	(2)	do	2 5/8%	87,000.00		
(2)	(2)	do	2 3/4%	342,400.00		
(2)	(2)	do	2 7/8%	107,250.00		
(2)	(2)	do	3%	331,350.00		
(2)	(2)	10 years after date	2 1/2%	4,825,700.00		
(2)	(2)	do	2 3/4%	4,177,350.00		
(2)	(2)	do	2 1/2%	599,950.00		
(2)	(2)	do	2 3/4%	3,802,100.00		
(2)	(2)	do	3%	176,400.00		
(2)	(2)	do	2 3/4%	584,300.00		
(2)	(2)	do	2 1/2%	2,210,450.00		
(2)	(2)	do	2 1/2%	150,000.00		
(2)	(2)	20 years after date	2 1/2%	27,850.00		
(2)	(2)	10 years after date	2 1/2%	395,400.00		
(2)	(2)	do	2 1/2%	13,904,500.00		
(2)	(2)	do	2 3/4%	13,864,650.00		
(2)	(2)	do	2 1/2%	2,209,600.00		
(2)	(2)	do	2 3/4%	1,284,150.00		
(2)	(2)	do	2 1/2%	45,750.00		
(2)	(2)	do	2 3/4%	72,300.00		
(2)	(2)	do	3%	368,900.00		
(2)	(2)	10 years after date	2 1/2%	49,842,950.00		\$105,821,000.00
				105,821,000.00		105,821,000.00
					\$11.25	11.25
				284,500.00	50,133.12	334,633.12
				181,550.00	2,325.55	183,875.55
				453,025.00	85,940.99	538,965.99
					19.25	19.25
				899,075.00	138,430.16	⁴ 1,037,505.16
				106,720,075.00	138,430.16	106,858,505.16

F.A.A.

LIABILITIES, JANUARY 31, 1957 ⁵
reports received by Treasury]

On demand	(?)	2%	\$1,720,234,912.00	\$92,186,513.54	⁸ \$1,812,421,425.54
do	(?)	2%	6,245,125.00	274,701.65	⁹ 6,519,826.65
			1,726,480,037.00	92,461,215.19	1,818,941,252.19
					¹¹ 26,580,704,239.96

AND OTHER AGENCIES, HELD BY THE TREASURY, JANUARY 31, 1957
records of the Treasury]

At any time	June 30, 1957	June 30, Dec. 31	2 3/4%	\$775,000,000.00	
do	do	do	2 7/8%	9,761,000,000.00	
do	do	do	3%	782,000,000.00	
do	do	do	3 1/4%	322,000,000.00	
do	do	do	3 3/8%	264,000,000.00	
do	do	do			\$11,904,000,000.00
do	June 30, 1959	do	1 7/8%	512,600,000.00	
do	Various	do	2%	628,000,000.00	
do	June 30, 1959	do	2 1/8%	39,400,000.00	
do	June 15, 1959	Jan. 1, July 1	2%	26,535,559.79	1,204,535,559.79
do	Various	do	2%	64,865,000.00	
do	July 1, 1959	do	2%	30,910,000.00	
do	do	do	2 1/8%	146,045,304.97	
do	do	do	2 1/4%	1,462,700,000.00	
do	July 1, 1961	do	3 5/8%	7,200,000.00	
do	June 15, 1959	do	2%	91,768,172.45	
do	June 30, 1957	June 30, Dec. 31	2 3/4%	66,068,225.21	
do	do	do	3%	186,403,261.54	
do	do	do	3 3/8%	45,472,330.88	
do	July 1, 1960	Jan. 1, July 1	2 3/4%	47,887.14	
do	Various	do	2 7/8%	190,973.68	
do	July 1, 1961	do	3%	1,698,859.05	
do	do	do	3 1/4%	2,055,798.55	
do	do	do	3 1/2%	1,086,087.83	
do	do	do	3 5/8%	1,769,498.69	2,108,301,396.79
do	Various	do	2 3/8%	35,000,000.00	
do	do	do	2 1/2%	103,244,872.73	
do	June 1, 1974	do	2 5/8%	20,000,000.00	
do	Jan. 1, 1975	do	2 3/4%	9,611,676.71	
do	Jan. 1, 1971	do	2 7/8%	500,000.00	
do	June 30, 1960	do	2 3/8%	48,000,000.00	
do	Jan. 1, 1962	do	3 5/8%	7,000,000.00	223,356,549.44
do	June 30, 1977	Anytime by agreement	1 7/8%	56,405,867.65	
do	June 30, 1984	do	1 7/8%	1,119,377,683.91	
do	Dec. 31, 1986	do	2%	26,629,538.83	1,202,413,100.39
do	On demand	Quarterly	3 3/8%	53,000,000.00	53,000,000.00
do	Various	June 30, Dec. 31	2%	2,484,909,314.22	2,484,909,314.22
do	Dec. 31, 1963	(12)	2 3/8%	1,000,000.00	
do	Dec. 31, 1964	(12)	2 1/2%	800,000.00	
do	Various	(12)	2 5/8%	700,000.00	
do	Dec. 31, 1966	(12)	2 3/4%	900,000.00	
do	Various	(12)	2 7/8%	5,100,000.00	
do	do	(12)	3%	7,800,000.00	
do	do	(12)	3 1/8%	700,000.00	
do	do	(12)	3 1/4%	13,000,000.00	
do	Dec. 31, 1978	(12)	3 3/8%	3,400,000.00	33,400,000.00

Redeemable (on and after)	Payable	Interest payable	Rate of interest	Amount		Total
				Principal	Interest ¹	
At any time	June 30, 1989	June 30, Dec. 31	3%	\$46,842,801.47		
do.	Various	do.	2 5/8%	49,790,878.35		
do.	June 30, 1961	do.	2 7/8%	155,000,000.00		
do.	June 30, 1960	June 30, Dec. 31	2.537%	100,000.00		
do.	June 30, 1961	do.	2.576%	285,000.00		
do.	do.	do.	2.605%	285,000.00		
do.	do.	do.	2.607%	450,000.00		
do.	do.	do.	2.614%	375,000.00		
do.	do.	do.	2.630%	450,000.00		
do.	do.	do.	2.642%	600,000.00		
do.	do.	do.	2.671%	1,300,000.00		\$255,478,477.82
do.	Various	Jan. 1, July 1	2%	225,000.00		
do.	July 1, 1959	do.	2 1/8%	5,000.00		
do.	do.	do.	2 1/4%	835,000.00		1,065,000.00
do.	June 15, 1959	do.	2%	7,900,000.00		7,900,000.00
do.	June 30, 1986	Anytime by agreement	1 7/8%	1,410,000.00		
do.	do.	do.	2%	1,305,000.00		
do.	do.	do.	2 1/8%	2,272,610.87		
do.	do.	do.	2 1/2%	775,000.00		
do.	do.	do.	2 5/8%	75,000.00		
do.	do.	do.	2 3/4%	302,389.33		
do.	do.	do.	2 7/8%	1,865,000.00		
do.	do.	do.	3%	1,100,000.00		
do.	do.	do.	3 1/8%	125,000.00		
do.	do.	do.	3 1/4%	2,170,000.00		
do.	do.	do.	3 3/8%	350,000.00		11,750,000.00
do.	Indefinite due dates	Jan. 1, July 1	2 3/8%	270,067,626.00		
do.	do.	do.	3%	69,852,823.00		
do.	do.	do.	2 7/8%	102,845,334.00		
do.	do.	do.	2 3/4%	33,032,393.00		
do.	do.	do.	2 1/2%	88,342,741.00		
do.	do.	do.	3 3/8%	49,736,333.00		633,877,250.00
do.	Various	June 30, Dec. 31	2%	4,270,254.56		
do.	do.	do.	2 1/8%	1,268,432.50		
do.	do.	do.	2 1/4%	1,475,725.91		
do.	do.	do.	2 1/2%	6,183,518.77		
do.	do.	Various	2 5/8%	4,742,297.40		
do.	do.	do.	2 3/4%	5,637,399.56		
do.	do.	June 30, Dec. 31	2 7/8%	3,760,422.21		
do.	do.	do.	3%	5,222,477.84		
do.	do.	do.	3 1/8%	84,375.05		
do.	do.	do.	3 1/4%	2,333,299.74		
do.	do.	do.	3 1/2%	1,705,400.96		
do.	do.	do.	3 5/8%	619,830.90		
do.	Various	Jan. 1, July 1	2%	583,700,000.00		
do.	do.	do.	2 1/8%	60,000,000.00		
do.	do.	do.	2 3/4%	20,000,000.00		
do.	do.	do.	2 5/8%	10,000,000.00		
do.	do.	do.	2 1/2%	80,000,000.00		
do.	do.	do.	2 1/4%	40,000,000.00		
do.	do.	do.	2 7/8%	100,000,000.00		
do.	do.	do.	3 1/8%	25,000,000.00		
do.	do.	do.	3 5/8%	25,000,000.00		
do.	do.	do.	2%	2,084,000.00		
do.	do.	do.	2 5/8%	45,197,000.00		
do.	do.	do.	2 3/4%	55,000.00		
do.	Various	do.	2 3/8%	17,000,000.00		
do.	do.	do.	2 1/2%	1,000,000.00		
do.	do.	do.	2 7/8%	4,000,000.00		
do.	do.	do.	3%	1,000,000.00		
do.	do.	do.	3 1/4%	1,000,000.00		
do.	do.	do.	3 1/2%	1,000,000.00		
do.	Various	do.	2%	13,800,000.00		
do.	do.	do.	2 1/8%	9,950,000.00		
do.	do.	do.	2 1/4%	17,005,000.00		
do.	do.	do.	2 3/8%	6,485,000.00		
do.	do.	do.	2 1/2%	3,000,000.00		
do.	do.	do.	2 5/8%	2,300,000.00		
do.	do.	do.	2 3/4%	119,550,000.00		1,225,530,036.40
				21,349,516,684.85		21,349,516,684.85

page 16

DEBT ON SIGNIFICANT DATES
consequently all figures are stated as of the end of a month

Total debt			Computed annual interest rate on interest-bearing debt			General fund balance ²	
Direct debt (Gross)	Guaranteed debt ^{1 2}	Total direct and guaranteed debt	Per capita ³	Direct debt	Guaranteed debt		Total direct and guaranteed debt
\$1,282,044,346.28		\$1,282,044,346.28	\$12.36	Percent 2.395	Percent	Percent 2.395	\$74,216,460.05
26,596,701,648.01		26,596,701,648.01	250.18	4.196	4.196	4.196	1,118,109,534.76
16,026,087,087.07		16,026,087,087.07	129.68	3.750	3.750	3.750	306,803,319.55
42,967,531,037.68	^a \$5,529,070,655.28	^a 48,496,601,692.96	^a 367.48	2.583	1.978	2.514	1,890,743,141.34
55,039,819,926.98	6,324,048,005.28	61,363,867,932.26	^a 458.47	2.429	1.885	2.373	2,319,496,021.87
279,213,558,897.10	550,810,451.19	279,764,369,348.29	^a 1,989.75	1.972	1.349	1.971	25,960,900,918.30
269,422,099,173.26	476,384,859.30	269,898,484,032.56	^a 1,911.14	1.996	1.410	1.995	14,237,883,295.31
251,530,468,254.82	22,851,485.16	251,553,319,739.98	^a 1,890.29	2.235	2.356	2.235	3,995,158,916.79
257,357,352,351.04	19,503,033.97	257,376,855,385.01	^a 1,896.74	2.200	2.684	2.200	5,517,087,691.65
267,391,155,979.65	53,969,565.31	267,445,125,544.96	^a 1,687.90	2.353	2.585	2.353	6,094,343,775.84
280,048,744,286.10	53,008,125.00	280,101,750,411.10	^a 1,677.31	2.495	2.601	2.495	3,251,655,570.21
276,627,527,996.11	103,229,725.00	276,730,757,721.11	^a 1,631.17	2.671	2.592	2.671	4,427,373,418.57
276,228,743,825.38	106,720,075.00	276,335,463,900.38	^b 1,626.58	2.683	2.589	2.683	3,265,186,694.33

⁴ Represents the lowest point of the debt at the end of any month following World War II. The lowest point of the debt on any day following that war was on June 27, 1949, when the debt was as follows:

Direct debt (gross).....	\$251,245,889,059.02
Guaranteed debt (not including obligations owned by the Treasury).....	23,876,001.12
Total direct and guaranteed debt.....	251,269,765,060.14

¹ Redeemable at the option of the United States on and after dates indicated, except where otherwise stated. In case of Treasury bonds and Treasury bonds, Investment Series B-1975-80, now outstanding, such bonds may be redeemed only on interest dates, and 4 months' notice of redemption must be given.

² Treasury bills are non-interest-bearing and are sold on a discount basis with competitive bids for each issue. The average sale price of these series gives an approximate yield on a bank discount basis (360 days a year) as above indicated. This yield differs slightly from the yield on a true discount basis (365 days a year) which is shown in the summary on page 5.

³ Includes exchanges made by the Federal Reserve System of \$500,000,000 of Treasury bonds, Investment Series B-1975-80 for Treasury Notes of Series EA-1957 and \$713,848,000 for Treasury Notes of Series EO-1957.

⁴ Arranged according to earliest call dates.

⁵ Redeemable, at par and accrued interest, to date of payment, at any time upon the death of the owner at the option of the duly constituted representative of the deceased owner's estate, provided entire proceeds of redemption are applied to payment of Federal estate taxes due from deceased owner's estate.

⁶ The items not subject to the statutory debt limitation are keyed to this footnote and consist of (a) Panama Canal bonds; (b) certain mature debt; and (c) certain debt bearing no interest.

⁷ Amounts issued and retired for Series E, F, and J include accrued discount; amounts outstanding are stated at current redemption values. Amounts issued, retired, and outstanding for Series G, H, and K are stated at par value.

⁸ Approximate yield if held from issue date to end of 10-year extension period.

⁹ Owners have the option of retaining the matured bonds for a further 10-year period and earning interest upon maturity values thereof. During this additional 10-year period interest on bonds bearing issue dates of May 1, 1941, through April 1, 1942, will accrue at the rate of 2½ percent simple interest each year for the first 7½ years, and then increase for the remaining 2½ years to bring the aggregate interest return to approximately 2.9 percent, compounded semiannually. On bonds bearing issue date of May 1, 1942, and subsequent dates, interest will accrue after maturity at the rate of approximately 3 percent per annum, compounded semiannually, for each half-year period of the extension period. Matured Series E bonds in amounts of \$500 (maturity value), or multiples thereof, may be exchanged for Series K bonds (Treasury Department Circular 906, April 29, 1952).

¹⁰ If held from issue date to end of 10-year extension period, bonds of this series dated January 1, 1942, through April 1, 1942, yield approximately 2.9 percent and those dated May 1, 1942, through December 1, 1942, yield approximately 2.95 percent.

¹¹ Matured bonds of this series yield approximately 2.95 percent if held from issue date to end of 10-year extension period, and unmatured bonds of this series yield approximately 2.9 percent if held to maturity.

¹² Approximate yield if held to maturity.

¹³ Excess of redemptions, not yet classified by yearly series, deduct.

¹⁴ The face value of United States savings bonds of Series F or G of any yearly series maturing from month to month which are not currently presented for retirement will continue to be reflected as interest-bearing debt until all the bonds of the series have matured. Thereafter, the total amount outstanding is reflected as matured debt on which interest has ceased.

¹⁵ May be exchanged at option of owner for marketable 1½ percent 5-year Treasury notes, dated Apr. 1 and Oct. 1 next preceding the date of exchange.

¹⁶ Issued pursuant to the provisions of the Bretton Woods Agreements Act, approved July 31, 1945, and under the authority of and subject to the provisions of the Second Liberty Bond Act, as amended. The notes are non-negotiable, bear no interest, and are payable on demand.

¹⁷ Issued under the authority of and subject to the provisions of the Second Liberty Bond Act, as amended, and sections 780 to 783, inclusive, of the Internal Revenue Code, as amended. Issued in series depending upon the tax years for which credits are available and in amounts certified to the Secretary of the Treasury by the Commissioner of Internal Revenue. Bear no interest and mature at yearly intervals after the cessation of hostilities,

as provided by Section 780(e) of the Internal Revenue Code, as amended, and are redeemable at the option of the owner on or after January 1, 1946.

¹⁸ Statutory debt limit of \$275,000,000 was temporarily increased \$6,000,000,000 until June 30, 1955, by Act approved August 28, 1954. The Act approved June 30, 1955, continued this temporary increase until June 30, 1956. The Act approved July 9, 1956, temporarily increases the statutory debt limit by \$3,000,000,000 for the period beginning on July 1, 1956, and ending on June 30, 1957.

¹⁹ Not called for redemption on first call date. Callable on succeeding interest payment dates.

²⁰ Acceptable in payment of income and profits taxes due March 15, 1957.

²¹ Acceptable in payment of income and profits taxes due June 15, 1957.

AUTHORIZING ACTS:

^a Sept. 24, 1917, as amended.

^b Aug. 5, 1909, Feb. 4, 1910, and Mar. 2, 1911.

TAX STATUS:

^a Any income derived from Treasury bills of this issue, whether interest or gain from their sale or other disposition does not have any exemption, as such, and loss from the sale or other disposition of any such bills does not have any special treatment, as such, under the Internal Revenue Code or laws amendatory or supplementary thereto. The bills are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. For purposes of taxation the amount of discount at which the bills are originally sold by the United States is to be considered to be interest.

^b Income derived from these securities is subject to all taxes now or hereafter imposed under the Internal Revenue Code or laws amendatory or supplementary thereto. The securities are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. The following is applicable to savings bonds only: For the purposes of taxation any increment in value of savings bonds represented by the difference between the price paid and the redemption value received (whether at or before maturity) shall be considered as interest.

Attention is invited to Treasury Decision 4550 ruling that bonds, notes, bills, and certificates of indebtedness of the Federal Government or its agencies, and the interest thereon, are not exempt from the gift tax.

^c Exempt both as to principal and interest, from all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority, except (a) estate or inheritance taxes, and (b) graduated additional income taxes, commonly known as surtaxes, and excess profits and war-profits taxes, now or hereafter imposed by the United States, upon the income or profits of individuals, partnerships, associations, or corporations. The interest on an amount of bonds authorized by the act approved Sept. 24, 1917, as amended, the principal of which does not exceed in the aggregate \$5,000 owned by any individual, partnership, association, or corporation, shall be exempt from the taxes provided for in clause (b) above.

^d Exempt from the payment of all taxes or duties of the United States as well as from all taxation in any form by or under State, municipal, or local authority. (The Supreme Court has held that this exemption does not extend to estate or inheritance taxes, imposed by Federal or State authority.)

^e These issues being investments of various Government funds and payable only for the account of such funds have no present tax liability.

In hands of foreign holders--Applicable only to securities issued prior to Mar. 1, 1941: Bonds, notes, and certificates of indebtedness of the United States, shall, while beneficially owned by a nonresident alien individual, or a foreign corporation, partnership, or association, not engaged in business in the United States, be exempt both as to principal and interest from any and all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.

STATEMENTS OF GUARANTEED OBLIGATIONS, CONTINGENT LIABILITIES, AND OBLIGATIONS OF GOVERNMENT CORPORATIONS AND OTHER AGENCIES HELD BY THE TREASURY, JANUARY 31, 1957--FOOTNOTES

¹ Does not include accrued interest except with respect to contingent liabilities.

² Payable 3 years after the first day of July following the maturity date of the mortgage for which each debenture was issued.

³ Redeemable on any interest day or days, on 3 months' notice.

⁴ Funds have been deposited with the Treasurer of the United States for payment of outstanding matured principal and interest obligations guaranteed by the United States.

⁵ Does not include contingent liability on guaranteed and insured loans to veterans, which, as of June 30, 1956, amounted to \$14,915,458,000; contingent liability on war production and contract termination guaranteed loans of the Department of the Army which as of December 31, 1956, amounted to \$443,369,06; and contingent liability on loans guaranteed by various agencies through the Federal Reserve banks pursuant to the Defense Production Act of 1950, as amended, which as of December 31, 1956, amounted to \$289,240,626.85.

⁶ The faith of the United States is solemnly pledged to the payment of the deposits made in Postal Savings depository offices, with accrued interest thereon.

⁷ Interest payable quarterly from the first day of month next following the date of deposit.

⁸ Figures are as of Aug. 24, 1956, the latest available. Offset by cash in designated depository banks amounting to \$29,650,978.81, which is

secured by the pledge of collateral as provided in the Regulations of the Postal Savings System, having a face value of \$29,672,800; Government securities with a face value of \$1,693,053,000; and cash in possession of System and other net assets of \$89,717,446.73.

⁹ Figures are as of December 31, 1956, the latest available. Offset by Government securities with a face value of \$6,750,000; and other assets.

¹⁰ Federal Reserve notes are obligations of the United States and shall be receivable by all national and member banks and Federal Reserve banks and for all taxes, customs, and other public dues. They are redeemable in lawful money on demand at the Treasury Department, in the city of Washington, District of Columbia, or at any Federal Reserve Bank.

¹¹ Figures are as of December 31, 1956, the latest available. In actual circulation, exclusive of \$894,951,975.04 redemption fund deposited in the Treasury and \$1,056,869,560 of their own Federal Reserve notes held by the issuing banks. The collateral security for Federal Reserve notes issued consists of \$11,618,000,000 in gold certificates and in credits with the Treasurer of the United States payable in gold certificates, \$17,605,000,000 face amount of United States Government securities and \$7,722,000 face amount of commercial paper. Notes issued by a Federal Reserve bank are a first lien against the assets of such bank.

¹² Interest payments have been deferred five years from date interest payments are due.