# Daily Statement of the United States Treasury

## MARCH 31, 1960

The deposits and withdrawals shown in this statement are those that affect the account of the Treasurer of the United States. Receipts and expenditures of the U. S. Government on a budgetary basis, showing surplus or deficit, reported daily prior to February 17, 1954, are now published in a separate monthly statement available shortly after the middle of the following month.

### ACCOUNT OF TREASURER OF THE UNITED STATES

| ASSETS | | LIABILITIES | |
|---|---|---|---|
| Gold (oz. 554,506,866.3 ) | [a] $19,407,740,321.40 | Gold certificates, etc | $19,299,185,045.31 |
| | | Balance of gold | 108,555,276.09 |
| Total | 19,407,740,321.40 | Total | 19,407,740,321.40 |
| Silver (oz. 1,741,339,335.5 | 2,251,428,634.12 | Silver certificates, etc | 2,397,974,535.00 |
| Silver dollars (oz. 139,288,977.5 ) | 180,090,799.00 | Balance of silver | 33,544,898.12 |
| Total | 2,431,519,433.12 | Total | 2,431,519,433.12 |
| Gold balance (as above) | 108,555,276.09 | Board of trustees, Postal Savings System: | |
| Silver balance (as above) | 33,544,898.12 | 5-percent reserve, lawful money | 44,500,000.00 |
| Subsidiary coin (oz. 18,491,830.4 ) | 25,563,270.00 | Other deposits | 34,729,187.03 |
| Other silver bullion (oz. 149,607,479.3 ) | 109,889,703.75 | Uncollected items, exchanges, etc. | 28,364,931.63 |
| Other coin and currency | 102,060,739.89 | | |
| Unclassified-collections, etc. | 78,567,108.65 | | |
| Deposits in: | | | |
| Federal Reserve banks: | | | |
| Available funds | 548,747,321.69 | | |
| In process of collection | 191,693,427.10 | | |
| Special depositaries, Treasury Tax and Loan Accounts | 3,738,192,713.76 | Balance [1] | 5,189,029,112.03 |
| Other depositaries | 359,808,771.64 | | |
| Total | 5,296,623,230.69 | Total | 5,296,623,230.69 |

### CASH DEPOSITS AND WITHDRAWALS

| Classification | This month to date | Corresponding period last year | Fiscal year 1960 to date (Beginning July 1, 1959) | Corresponding period fiscal year 1959 (Beginning July 1, 1958) |
|---|---|---|---|---|
| **DEPOSITS** | | | | |
| Internal revenue: | | | | |
| Individual income taxes withheld [2] | $3,244,089,315.24 | $2,789,068,823.07 | $23,930,289,321.35 | $21,347,205,295.84 |
| Individual income taxes other [2] | [c] 789,748,960.25 | 730,446,301.52 | [c] 6,881,660,505.14 | 6,423,739,258.93 |
| Corporation income taxes | 6,180,224,384.38 | 5,464,618,919.16 | 15,590,520,222.37 | 12,382,616,541.66 |
| Excise taxes | 1,021,619,029.35 | 988,394,407.26 | 8,555,044,708.10 | 8,077,970,869.57 |
| Employment taxes: | | | | |
| Federal Insurance Contributions Act and Self-Employment Contributions Act [2] | [c] 1,078,080,114.78 | 799,350,136.45 | [c] 6,433,930,176.05 | 5,398,322,502.35 |
| Railroad Retirement Tax Act [3] | 52,497,039.84 | 48,397,294.38 | 458,848,507.33 | 392,173,227.56 |
| Federal Unemployment Tax Act | 55,168,012.60 | 47,942,260.36 | 335,330,631.14 | 321,033,445.13 |
| Estate and gift taxes | 175,086,573.71 | 123,465,894.26 | 1,061,054,181.77 | 925,872,167.54 |
| Taxes not otherwise classified | 3,799,378.71 | 1,056,518.69 | 4,585,407.16 | [b] 904,515.45 |
| Customs | 115,327,370.46 | 89,045,318.58 | 849,475,471.80 | 676,762,434.61 |
| Deposits by States and Railroad Retirement Board in unemployment trust fund | 62,103,649.42 | 39,815,045.85 | 1,444,908,060.91 | 1,086,199,650.54 |
| Veterans' life insurance funds | 45,134,553.15 | 42,877,616.18 | 362,313,216.84 | 359,371,438.24 |
| All other | 311,826,565.74 | 407,254,059.60 | 3,292,721,179.05 | 2,672,047,835.90 |
| Total | 13,134,704,947.63 | 11,571,732,595.36 | 69,200,681,589.01 | 60,062,410,152.42 |
| Deduct: Refunds of receipts | 1,214,184,212.07 | 1,256,500,768.49 | 2,429,105,952.04 | 2,295,360,653.12 |
| Net deposits | 11,920,520,735.56 | 10,315,231,826.87 | 66,771,575,636.97 | 57,767,049,499.30 |
| **WITHDRAWALS** | | | | |
| Defense Department: | | | | |
| Military | 3,893,551,379.24 | 3,799,709,588.59 | 31,595,100,100.14 | 31,071,460,331.30 |
| Civil | 77,035,714.08 | 56,194,195.63 | 686,031,852.12 | 576,453,637.25 |
| Foreign-aid programs | 301,433,693.88 | 266,727,900.13 | 2,417,049,452.75 | 2,681,582,350.10 |
| Veterans Administration | 446,065,358.97 | 463,378,822.73 | 3,823,833,414.76 | 3,834,981,577.18 |
| Interest on the public debt | 537,137,528.33 | 392,578,276.78 | 5,254,537,650.85 | 4,055,098,970.73 |
| Federal employees' retirement funds | 78,744,604.58 | 71,158,404.33 | 663,470,401.47 | 580,770,802.48 |
| Federal old-age and survivors insurance trust fund | 895,932,348.78 | 813,787,320.59 | 7,740,391,711.19 | 6,701,426,666.56 |
| Railroad retirement account | 79,461,052.98 | 67,100,217.01 | 687,879,014.82 | 577,375,438.72 |
| Unemployment trust fund | 298,659,301.93 | 289,140,735.18 | 1,968,573,537.03 | 2,478,469,476.74 |
| Veterans' life insurance funds | 64,979,213.01 | 59,188,730.95 | 491,949,971.56 | 469,275,008.45 |
| All other | 1,104,282,559.21 | 1,129,595,677.39 | 12,222,070,733.47 | 12,032,612,394.21 |
| Total | 7,777,282,754.99 | 7,408,559,869.31 | 67,550,887,840.16 | 65,059,506,653.72 |
| Government corporations, etc | 294,876,233.14 | 441,870,055.05 | 3,141,308,992.62 | 5,142,392,765.10 |
| Clearing account | [b] 97,356,824.99 | [b] 32,465,335.57 | [b] 678,264,977.54 | [b] 127,603,628.90 |
| Total withdrawals | 7,974,802,163.14 | 7,817,964,588.79 | 70,013,931,855.24 | 70,074,295,789.92 |

[1] Balance corresponding day last year was $4,438,286,899.92.

[2] Distribution made in accordance with provisions of sec. 201 of the Social Security Act, as amended, for appropriation to the Federal old-age and survivors insurance trust fund and Federal disability insurance trust fund.

[3] Amounts equal to taxes on carriers and their employees (minus refunds) are appropriated to the Railroad retirement account.

[a] Amount on March 31, 1959 was $20,441,633,790.74.

[b] Contra entry (deduct).

[c] "Individual income taxes other" exclude $61,000,000 estimated taxes on self-employed individuals classified as "Employment taxes: Federal Insurance Contributions Act and Self-Employment Contributions Act."

## CHANGES IN THE PUBLIC DEBT[1]--MARCH 31, 1960

| Classification | This month to date | Corresponding period last year | Fiscal year 1960 to date (Beginning July 1, 1959) | Corresponding period fiscal year 1959 (Beginning July 1, 1958) |
|---|---|---|---|---|
| Increase (+) or decrease (-) in the gross public debt: | | (See details beginning on page 3) | | |
| Public issues: | | | | |
| Marketable obligations: | | | | |
| Treasury bills | -$3,967,361,000.00 | +$391,507,000.00 | +$5,159,264,000.00 | +$9,822,019,000.00 |
| Certificates of indebtedness | -14,484,000.00 | -3,531,488,000.00 | -18,604,902,000.00 | +1,510,294,400.00 |
| Treasury notes | +84,844,900.00 | +120,384,950.00 | +20,967,183,200.00 | +4,989,209,400.00 |
| Treasury bonds | -19,027,600.00 | +3,532,300.00 | -122,933,600.00 | -6,729,915,650.00 |
| Other | -15,530.75 | -18,922.50 | -239,027.50 | -268,623.75 |
| Total marketable obligations | -3,916,043,230.75 | -3,016,082,672.50 | +7,398,372,572.50 | +9,591,338,526.25 |
| Non-marketable obligations: | | | | |
| United States savings bonds | -97,274,313.92 | -140,756,347.73 | -2,748,641,666.52 | -969,364,609.52 |
| Treasury bonds, investment series | -218,095,000.00 | -140,318,000.00 | -1,212,934,000.00 | -929,841,000.00 |
| Other | +52,710,075.81 | +159,784,868.08 | +191,710,594.45 | +315,300,505.85 |
| Total non-marketable obligations | -262,659,238.11 | -121,289,479.65 | -3,769,865,072.07 | -1,583,905,103.67 |
| Total public issues | -4,178,702,468.86 | -3,137,372,152.15 | +3,628,507,500.43 | +8,007,433,422.58 |
| Special issues | +422,630,000.00 | +69,833,000.00 | -1,498,419,000.00 | -2,306,294,000.00 |
| Other obligations | -854,892.00 | -1,842,729.00 | -9,510,835.76 | -10,077,873.00 |
| Change in gross public debt | -3,756,927,360.86 | -3,069,381,881.15 | +2,120,577,664.67 | +5,691,061,549.58 |
| Gross public debt at beginning of month or year | 290,583,412,103.75 | 285,103,661,176.54 | 284,705,907,078.22 | 276,343,217,745.81 |
| Gross public debt this date | 286,826,484,742.89 | 282,034,279,295.39 | 286,826,484,742.89 | 282,034,279,295.39 |
| Guaranteed obligations not owned by Treasury | 138,311,525.00 | 118,760,625.00 | 138,311,525.00 | 118,760,625.00 |
| Total gross public debt and guaranteed obligations | 286,964,796,267.89 | 282,153,039,920.39 | 286,964,796,267.89 | 282,153,039,920.39 |
| Deduct debt not subject to statutory limitation | 408,805,774.58 | 420,743,577.09 | 408,805,774.58 | 420,743,577.09 |
| Total debt subject to limitation[2] | 286,555,990,493.31 | 281,732,296,343.30 | 286,555,990,493.31 | 281,732,296,343.30 |

### EFFECT OF OPERATIONS ON PUBLIC DEBT

| | | | | |
|---|---|---|---|---|
| Deposits (-) | -$11,920,520,735.56 | -$10,315,231,826.87 | -$66,771,575,636.97 | -$57,767,049,499.30 |
| Withdrawals (+) | +7,974,802,163.14 | +7,817,964,588.79 | +70,013,931,855.24 | +70,074,295,789.92 |
| Investment of Government agencies in public debt securities (net), excess of investments (+) or redemptions (-) | +491,716,882.30 | +84,853,214.28 | -766,190,908.95 | -2,081,757,053.82 |
| Sales and redemptions of obligations of Government agencies in market (net), excess of sales (-) or redemptions (+) | -80,324,835.49 | +34,383,221.00 | -839,941,167.88 | -187,726,632.87 |
| Accrual of disc. on sav. bonds and Treasury bills (+) | +181,179,855.58 | +162,583,423.28 | +2,226,901,523.83 | +1,567,151,000.94 |
| Public debt red. incl. as cash withdrawals (-) | -281,325,684.12 | -17,971,811.88 | -1,581,185,349.48 | -603,035,977.41 |
| Total | -3,634,472,354.15 | -2,233,419,191.40 | +2,281,940,315.79 | +11,001,877,627.46 |
| Increase (+) or decrease (-) in balance of the Treasurer of the United States | -122,455,006.71 | -835,962,689.75 | -161,362,651.12 | -5,310,816,077.88 |
| Increase (+) or decrease (-) in public debt | -3,756,927,360.86 | -3,069,381,881.15 | +2,120,577,664.67 | +5,691,061,549.58 |

### MEMORANDUM ON INTER-FUND TRANSACTIONS

| | | | | |
|---|---|---|---|---|
| Non-cash Items Omitted From Both Deposits and Withdrawals On Page 1: | | | | |
| Interest on investments in Federal securities held by trust funds, etc. | $19,430,739.38 | $25,813,734.83 | $582,570,421.90 | $469,930,234.74 |
| Transfers between trust funds | 21,710,551.59 | 1,137,453.04 | 537,850,703.86 | 132,049,055.97 |
| Transfers from general fund to trust funds[3] | 71,554,903.41 | 4,137,074.92 | 420,390,720.42 | 76,537,540.79 |
| Transfers between general funds | 2,993,709.05 | 2,487,194.06 | 9,346,806.82 | 8,204,550.45 |
| Reimbursements to general fund from trust funds | 170,465,255.34 | 9,634,250.96 | 403,132,004.12 | 230,330,502.06 |
| Transfers to civil service retirement fund | 138,737,849.86 | 128,435,194.66 | 1,119,757,464.58 | 1,117,911,026.44 |
| Interest paid to Treasury by Government agencies | 2,896,998.12 | 2,389,304.67 | 404,412,069.73 | 205,699,620.70 |
| Payment of capital funds by Government agencies to Treasury | 29,483.20 | 7,623.29 | 58,281,543.17 | 68,881,876.63 |
| Total | 427,819,489.95 | 174,041,830.43 | 3,535,741,734.60 | 2,309,544,407.78 |
| Non-cash Items Omitted From Withdrawals On Page 1 and Added to Public Debt: | | | | |
| Discount accrued on savings bonds | 93,452,869.59 | 98,099,062.77 | 931,138,578.75 | 940,606,436.44 |
| Discount accrued on Treasury bills | 87,726,985.99 | 64,484,360.51 | 1,295,762,945.08 | 626,544,564.50 |
| Total | 181,179,855.58 | 162,583,423.28 | 2,226,901,523.83 | 1,567,151,000.94 |
| Public Debt Redemptions Included in Withdrawals On Page 1:[4] | | | | |
| Discount included in savings bond redemptions | 110,490,326.73 | 131,751,361.02 | 842,906,386.33 | 591,650,853.54 |
| Discount included in Treasury bill redemptions | 224,493,429.35 | 46,816,829.19 | 938,311,325.95 | 314,450,731.77 |
| Redemptions of Armed Forces leave bonds | 325,900.00 | 374,975.00 | 1,502,225.00 | 1,705,475.00 |
| Redemptions of International monetary fund notes (net) | -54,000,000.00 | -161,000,000.00 | -201,750,000.40 | -305,000,000.00 |
| Redemptions of excess profits tax refund bonds[5] | 2,628.04 | 3,346.67 | 42,112.60 | 34,367.10 |
| Redemptions of adjusted service bonds | 13,400.00 | 25,300.00 | 173,300.00 | 194,550.00 |
| Total | 281,325,684.12 | 17,971,811.88 | 1,581,185,349.48 | 603,035,977.41 |

### U. S. SAVINGS BONDS -- SERIES E AND H

| | | | | |
|---|---|---|---|---|
| Sales--cash issue price | $391,250,546.54 | $413,976,267.85 | $3,272,201,823.75 | $3,495,188,549.93 |
| Accrued discount on Series E | 92,654,290.45 | 94,831,714.72 | 893,826,950.50 | 898,899,057.85 |
| Total | 483,904,836.99 | 508,807,982.57 | 4,166,028,774.25 | 4,394,087,607.78 |
| Redemptions--for cash, at current redemption value[6] | 437,562,999.13 | 460,740,890.90 | 4,229,458,279.43 | 3,755,457,165.00 |
| Exchanges-Series H for Series E, F and J | 34,156,000.00 | ..... | 151,451,000.00 | ..... |

[1] Includes exchanges.

[2] Statutory debt limit was changed by the Act approved June 30, 1959 from $283 billion to $285 billion. The limit, including temporary increases, was $280 billion from February 26 to September 2, 1958; $288 billion from September 2, 1958 to June 29, 1959; and $290 billion on June 30, 1959. From July 1, 1959 to June 30, 1960, the limit is $295 billion. Thereafter it will revert to $285 billion.

[3] Does not include appropriations of receipts to Federal old-age and survivors insurance trust fund, Federal disability insurance trust fund, Highway trust fund, and Railroad retirement account.

[4] Redemptions of Armed Forces leave bonds, etc., and discount earned on savings bonds and Treasury bills are included in cash withdrawals when the securities are redeemed.

[5] Reported as refunds of receipts.

[6] Includes minor amounts of Series A through D, the last bonds of which matured in April 1951.

| Classification | This month to date | Corresponding period last year | Fiscal year 1960 to date (Beginning July 1, 1959) | Corresponding period fiscal year 1959 (Beginning July 1, 1958) |
|---|---|---|---|---|
| Receipts (issues): | | | | |
| Public issues: | | | | |
| Marketable obligations: | | | | |
| Treasury bills | $7,406,401,000.00 | $6,758,851,000.00 | $70,820,744,000.00 | $73,961,714,000.00 |
| Certificates of indebtedness | ..... | ..... | ..... | 3,567,049,000.00 |
| Certificates of indebtedness, special series | ..... | ..... | ..... | ..... |
| Treasury notes | 234,000.00 | ..... | [b] 2,319,063,000.00 | [b] 3,921,209,000.00 |
| Treasury bonds | ..... | 29,122,500.00 | ..... | [c] 863,169,500.00 |
| Subtotal | 7,406,635,000.00 | 6,787,973,500.00 | 73,139,807,000.00 | 82,313,141,500.00 |
| Exchanges: | | | | |
| Treasury bills | 395,143,000.00 | 243,629,000.00 | 4,751,627,000.00 | 3,787,356,000.00 |
| Certificates of indebtedness | [a] 7,380,000.00 | [a] 400,000.00 | 13,968,349,000.00 | 32,591,829,000.00 |
| Treasury notes | 86,442,000.00 | 130,919,000.00 | 22,389,607,000.00 | 6,315,481,000.00 |
| Treasury bonds | ..... | ..... | ..... | 31,170,000.00 |
| Subtotal | 474,205,000.00 | 374,148,000.00 | 41,109,583,000.00 | 42,725,836,000.00 |
| Total marketable obligations | 7,880,840,000.00 | 7,162,121,500.00 | 114,249,390,000.00 | 125,038,977,500.00 |
| Non-marketable obligations: | | | | |
| U. S. savings bonds[1]--Issue price | 391,250,546.54 | 413,978,322.35 | 3,272,201,897.75 | 3,495,191,001.43 |
| Accrued discount | 93,452,869.59 | 98,099,062.77 | 931,138,578.75 | 940,606,436.44 |
| Depositary bonds | 20,000.00 | 3,118,000.00 | 20,788,000.00 | 82,521,000.00 |
| Armed forces leave bonds | ..... | ..... | ..... | ..... |
| Special notes (International Monetary Fund series) | 54,000,000.00 | 200,000,000.00 | 247,750,000.40 | 392,000,000.00 |
| Other | 3,955,733.25 | 1,959,970.95 | 16,671,192.60 | 12,348,603.90 |
| Subtotal | 542,679,149.38 | 717,155,356.07 | 4,488,549,669.50 | 4,922,667,041.77 |
| Exchanges: | | | | |
| Series H savings bonds for Series E, F & J | 34,156,000.00 | ..... | 151,451,000.00 | ..... |
| Total non-marketable obligations | 576,835,149.38 | 717,155,356.07 | 4,640,000,669.50 | 4,922,667,041.77 |
| Total public issues | 8,457,675,149.38 | 7,879,276,856.07 | 118,889,390,669.50 | 129,961,644,541.77 |
| Special issues: | | | | |
| Canal Zone, Postal Savings System (notes) | ..... | ..... | ..... | 300,000.00 |
| Civil service retirement fund (ctfs) | 140,757,000.00 | 121,518,000.00 | 1,167,647,000.00 | 1,197,191,000.00 |
| Civil service retirement fund (notes) | ..... | ..... | ..... | ..... |
| Civil service retirement fund (bonds) | ..... | ..... | ..... | ..... |
| Federal Deposit Insurance Corporation (notes) | 1,000,000.00 | 1,000,000.00 | 172,500,000.00 | 110,000,000.00 |
| Federal disability insurance trust fund (ctfs) | 134,704,000.00 | 121,570,000.00 | 711,867,000.00 | 678,682,000.00 |
| Federal disability insurance trust fund (notes) | ..... | ..... | ..... | ..... |
| Federal disability insurance trust fund (bonds) | ..... | ..... | ..... | ..... |
| Federal home loan banks (certificates) | ..... | ..... | ..... | ..... |
| Federal home loan banks (notes) | ..... | ..... | ..... | ..... |
| Federal Housing Administration funds (notes) | ..... | 3,175,000.00 | 1,770,000.00 | 15,980,000.00 |
| Federal old-age & survivors ins. trust fund (ctfs) | 1,330,800,000.00 | 1,002,654,000.00 | 6,415,078,000.00 | 5,828,264,000.00 |
| Federal old-age & survivors ins. trust fund (notes) | ..... | ..... | ..... | ..... |
| Federal old-age & survivors ins. trust fund (bonds) | ..... | ..... | ..... | ..... |
| Federal Savings and Loan Insurance Corp. (notes) | ..... | 1,000,000.00 | 8,000,000.00 | 26,000,000.00 |
| Foreign service retirement fund (ctfs) | 173,000.00 | 159,000.00 | 4,373,000.00 | 3,739,000.00 |
| Government life insurance fund (certificates) | ..... | ..... | 96,435,000.00 | ..... |
| Government life insurance fund (notes) | ..... | ..... | 292,400,000.00 | ..... |
| Government life insurance fund (bonds) | ..... | ..... | 731,000,000.00 | ..... |
| Highway trust fund (certificates) | 120,841,000.00 | 79,600,000.00 | 138,551,000.00 | 220,499,000.00 |
| National service life insurance fund (certificates) | ..... | ..... | 480,148,000.00 | ..... |
| National service life insurance fund (notes) | ..... | ..... | 1,516,000,000.00 | ..... |
| National service life insurance fund (bonds) | ..... | ..... | 3,790,000,000.00 | ..... |
| Railroad retirement account (notes) | 78,211,000.00 | 63,032,000.00 | 817,575,000.00 | 526,020,000.00 |
| Unemployment trust fund (certificates) | ..... | ..... | 852,440,000.00 | 516,482,000.00 |
| Veterans special term insurance fund (ctfs.) | 1,700,000.00 | 1,600,000.00 | 12,500,000.00 | 12,800,000.00 |
| Total special issues | 1,808,186,000.00 | 1,395,308,000.00 | 17,208,284,000.00 | 9,135,957,000.00 |
| Total public debt receipts | 10,265,861,149.38 | 9,274,584,856.07 | 136,097,674,669.50 | 139,097,601,541.77 |
| Expenditures (retirements): | | | | |
| Public issues: | | | | |
| Marketable obligations: | | | | |
| Treasury bills | 11,373,762,000.00 | 6,367,344,000.00 | 65,661,480,000.00 | 64,139,695,000.00 |
| Certificates of indebtedness | 7,104,000.00 | 3,531,668,000.00 | 896,553,000.00 | 5,387,097,600.00 |
| Certificates of indebtedness, special series | ..... | ..... | ..... | ..... |
| Treasury notes | 1,831,100.00 | 10,404,050.00 | 490,934,800.00 | 1,343,495,600.00 |
| Treasury bonds | 19,027,600.00 | 25,590,200.00 | 122,933,600.00 | 2,653,368,150.00 |
| Other | 15,530.75 | 18,922.50 | 239,027.50 | 268,623.75 |
| Subtotal | 11,401,740,230.75 | 9,935,025,172.50 | 67,172,140,427.50 | 73,523,924,973.75 |
| Exchanges: | | | | |
| Treasury bills | 395,143,000.00 | 243,629,000.00 | 4,751,627,000.00 | 3,787,356,000.00 |
| Certificates of indebtedness | ..... | [a] 580,000.00 | 31,676,698,000.00 | 29,261,486,000.00 |
| Treasury notes | ..... | 130,000.00 | 3,250,552,900.00 | 3,903,985,000.00 |
| Treasury bonds | ..... | ..... | ..... | 4,970,887,000.00 |
| Subtotal | 395,143,000.00 | 243,179,000.00 | 39,678,877,000.00 | 41,923,714,000.00 |
| Total marketable obligations | 11,796,883,230.75 | 10,178,204,172.50 | 106,851,017,427.50 | 115,447,638,973.75 |
| Non-marketable obligations: | | | | |
| United States savings bonds[1] | 582,099,404.99 | 652,833,732.85 | 6,206,581,044.33 | 5,405,162,047.39 |
| Depositary bonds | 3,100,000.00 | 3,531,000.00 | 32,033,000.00 | 68,767,000.00 |
| Treasury bonds, investment series | 138,911,000.00 | 9,349,000.00 | 527,629,000.00 | 127,719,000.00 |
| Treasury tax and savings notes | 18,500.00 | 122,375.00 | 685,950.00 | 760,425.00 |
| Armed forces leave bonds | 325,900.00 | 374,975.00 | 1,502,225.00 | 1,705,475.00 |
| Special notes (International Monetary Fund series) | ..... | 39,000,000.00 | 46,000,000.00 | 87,000,000.00 |
| Other | 1,821,257.44 | 2,264,752.87 | 13,277,423.55 | 13,336,198.05 |
| Subtotal | 726,276,062.43 | 707,475,835.72 | 6,827,708,642.88 | 5,704,450,145.44 |
| Exchanges: | | | | |
| Treasury bonds, investment series | 79,184,000.00 | 130,969,000.00 | 685,305,000.00 | 802,122,000.00 |
| Series E, F and J savings bonds for Series H | 34,156,325.06 | ..... | 151,451,098.69 | ..... |
| Series F & G savings bonds for marketable notes | [a] 122,000.00 | ..... | 745,401,000.00 | ..... |
| Subtotal | 113,218,325.06 | 130,969,000.00 | 1,582,157,098.69 | 802,122,000.00 |
| Total non-marketable obligations | 839,494,387.49 | 838,444,835.72 | 8,409,865,741.57 | 6,506,572,145.44 |
| Total public issues | 12,636,377,618.24 | 11,016,649,008.22 | 115,260,883,169.07 | 121,954,211,119.19 |

[1] Details by series of savings bond transactions appear on page 4 of this statement.
[a] Contra entry (deduct).
[b] Includes $100,000,000.00 allotted to Government Investment Accounts.
[c] Includes $50,000,000.00 allotted to Government Investment Accounts.

## PUBLIC DEBT--MARCH 31, 1960--Continued

| Classification | This month to date | Corresponding period last year | Fiscal year 1960 to date (Beginning July 1, 1959) | Corresponding period fiscal year 1959 (Beginning July 1, 1958) |
|---|---|---|---|---|
| Expenditures (retirements)--Continued | | | | |
| Special issues: | | | | |
| Canal Zone, Postal Savings System (notes) | ..... | ..... | $300,000.00 | ..... |
| Civil service retirement fund (certificates) | $76,000,000.00 | $67,500,000.00 | 342,022,000.00 | $658,085,000.00 |
| Civil service retirement fund (notes) | ..... | ..... | 385,000,000.00 | ..... |
| Federal Deposit Insurance Corporation (notes) | ..... | ..... | 81,000,000.00 | 71,400,000.00 |
| Federal disability insurance trust fund (ctfs.) | 50,500,000.00 | 54,000,000.00 | 414,763,000.00 | 311,196,000.00 |
| Federal disability insurance trust fund (notes) | ..... | ..... | 37,500,000.00 | ..... |
| Federal home loan banks (certificates) | ..... | ..... | ..... | ..... |
| Federal home loan banks (notes) | ..... | ..... | ..... | ..... |
| Federal Housing Administration funds (notes) | ..... | ..... | 1,050,000.00 | 15,875,000.00 |
| Federal old-age and survivors insurance trust fund (ctfs.) | 911,000,000.00 | 870,000,000.00 | 6,371,417,000.00 | 7,238,775,000.00 |
| Federal old-age and survivors insurance trust fund (notes) | ..... | ..... | 1,604,340,000.00 | ..... |
| Federal Savings and Loan Insurance Corp. (notes) | ..... | ..... | 2,000,000.00 | 26,350,000.00 |
| Foreign service retirement fund (certificates) | 311,000.00 | 275,000.00 | 2,501,000.00 | 2,330,000.00 |
| Foreign service retirement fund (notes) | ..... | ..... | ..... | ..... |
| Government life insurance fund (certificates) | 6,000,000.00 | 5,000,000.00 | 1,138,235,000.00 | 39,000,000.00 |
| Highway trust fund (certificates) | ..... | 25,000,000.00 | 446,924,000.00 | 632,500,000.00 |
| National service life insurance fund (certificates) | 14,000,000.00 | ..... | 22,000,000.00 | ..... |
| National service life insurance fund (notes) | ..... | 11,000,000.00 | 5,741,548,000.00 | 60,000,000.00 |
| Railroad retirement account (notes) | 80,745,000.00 | 66,700,000.00 | 945,682,000.00 | 625,312,000.00 |
| Unemployment trust fund (certificates) | 247,000,000.00 | 226,000,000.00 | 1,170,421,000.00 | 1,761,428,000.00 |
| Veterans special term insurance fund (ctfs.) | ..... | ..... | ..... | ..... |
| Total special issues | 1,385,556,000.00 | 1,325,475,000.00 | 18,706,703,000.00 | 11,442,251,000.00 |
| Other obligations (principally National and Federal Reserve bank notes) | 854,892.00 | 1,842,729.00 | 9,510,835.76 | 10,077,873.00 |
| Total public debt expenditures | 14,022,788,510.24 | 12,343,966,737.22 | 133,977,097,004.83 | 133,406,539,992.19 |
| Excess of receipts (+) or expenditures (-) | -3,756,927,360.86 | -3,069,381,881.15 | +2,120,577,664.67 | +5,691,061,549.58 |

## UNITED STATES SAVINGS BONDS--MARCH 31, 1960

| Classification | Month of Mar. 1960 | Month of Mar. 1959 | Total July 1, 1959 to Mar. 31, 1960 | Total July 1, 1958 to Mar. 31, 1959 | Fiscal year 1959 |
|---|---|---|---|---|---|
| Series E and H: | | | | | |
| Issues (receipts): | | | | | |
| Issue price | $391,250,546.54 | $413,976,267.85 | $3,272,201,823.75 | $3,495,188,549.93 | $4,505,959,924.50 |
| Accrued discount - Series E | 92,654,290.45 | 94,831,714.72 | 893,826,950.50 | 898,899,057.85 | 1,174,481,535.10 |
| Exchanges - Series H | 34,156,000.00 | ..... | 151,451,000.00 | ..... | ..... |
| Total issues, Series E and H | 518,060,836.99 | 508,807,982.57 | 4,317,479,774.25 | 4,394,087,607.78 | 5,680,441,459.60 |
| Retirements (expenditures): [1] | | | | | |
| Matured - Series A-E: | | | | | |
| Issue price | 130,280,388.75 | 218,785,758.75 | 1,208,305,106.25 | 974,475,471.75 | 1,377,827,433.00 |
| Accrued discount | 62,206,976.03 | 98,994,333.74 | 569,057,465.22 | 438,399,004.21 | 623,464,464.26 |
| Unmatured: | | | | | |
| Issue price - Series E and H | 249,976,580.00 | 159,258,690.00 | 2,373,019,701.25 | 2,254,668,935.75 | 3,085,601,469.50 |
| Accrued discount - Series E | 13,251,147.13 | 19,268,798.03 | 133,049,567.02 | 103,329,147.61 | 149,030,290.85 |
| Exchanges - Series E for Series H: | | | | | |
| Issue price | 64,935,851.25 | ..... | 65,148,476.25 | ..... | ..... |
| Accrued discount | 27,063,531.54 | ..... | 27,104,094.68 | ..... | ..... |
| Unclassified: [2] | | | | | |
| Cash | [a] 18,152,092.78 | [a] 35,566,689.62 | [a] 53,973,560.31 | [a] 15,415,394.32 | [a] 123,947,001.71 |
| Exchanges - Series E for Series H. | [a] 59,955,839.95 | ..... | 53,472,964.72 | ..... | ..... |
| Total retirements, Series E and H. | 469,606,541.97 | 460,740,890.90 | 4,375,183,815.08 | 3,755,457,165.00 | 5,111,976,655.90 |
| Other series: | | | | | |
| Issues (receipts): | | | | | |
| Issue price - Series F, G, J and K | ..... | 2,054.50 | 74.00 | 2,451.50 | 2,451.50 |
| Accrued discount - Series F and J | 798,579.14 | 3,267,348.05 | 37,311,628.25 | 41,707,378.59 | 53,581,105.30 |
| Total issues, other series | 798,579.14 | 3,269,402.55 | 37,311,702.25 | 41,709,830.09 | 53,583,556.80 |
| Retirements (expenditures): | | | | | |
| Matured: | | | | | |
| Issue price - Series F and G | 63,861,316.00 | 297,871,949.50 | 854,882,248.50 | 1,148,941,830.00 | 1,560,908,578.50 |
| Accrued discount - Series F | 4,073,784.00 | 12,025,825.50 | 37,921,426.52 | 41,495,930.82 | 59,359,082.22 |
| Unmatured: | | | | | |
| Issue price - Series F, G, J and K. | 88,607,743.00 | 53,990,464.50 | 1,090,515,558.50 | 332,349,765.50 | 529,518,164.00 |
| Accrued discount - Series F and J. | 3,357,431.77 | 1,462,403.75 | 41,268,832.63 | 8,426,770.90 | 13,576,597.57 |
| Exchanges - Series F and J for Series H: | | | | | |
| Issue price | 2,212,886.50 | ..... | 2,272,086.50 | ..... | ..... |
| Accrued discount | 492,970.26 | ..... | 512,170.26 | ..... | ..... |
| Exchanges - Series F & G for marketable notes | 365,500.00 | ..... | 745,453,500.00 | ..... | ..... |
| Unclassified: [2] | | | | | |
| Cash | [a] 15,363,868.91 | [a] 173,257,801.30 | [a] 47,465,301.25 | 118,490,585.17 | [a] 26,188,354.83 |
| Exchanges - Series F and J for Series H | [a] 593,074.54 | ..... | 2,941,306.28 | ..... | ..... |
| Exchanges - Series F and G for marketable notes | [a] 487,500.00 | ..... | [a] 52,500.00 | ..... | ..... |
| Total retirements, other series. | 146,527,188.08 | 192,092,841.95 | 2,728,249,327.94 | 1,649,704,882.39 | 2,137,174,067.46 |
| SUMMARY | | | | | |
| Net receipts (+) or expenditures (-): | | | | | |
| Series A-D | -605,475.00 | -819,350.00 | -4,349,825.00 | -3,822,600.00 | -5,210,600.00 |
| Series E | -23,979,729.98 | -6,307,558.33 | -490,953,715.83 | +130,735,042.78 | -26,902,596.30 |
| Series H | +73,039,500.00 | +55,194,000.00 | +437,599,500.00 | +511,718,000.00 | +600,578,000.00 |
| Subtotal, Series A-E and H | +48,454,295.02 | +48,067,091.67 | -57,704,040.83 | +638,630,442.78 | +568,464,803.70 |
| Series F | -22,310,936.78 | -26,101,064.59 | -412,060,316.78 | -187,599,423.50 | -249,444,671.32 |
| Series G | -83,535,300.00 | -143,569,400.00 | -1,858,447,200.00 | -1,311,819,000.00 | -1,668,603,400.00 |
| Series J | -12,278,372.16 | -4,113,474.81 | -107,111,108.91 | -21,678,628.80 | -33,356,439.34 |
| Series K | -27,604,000.00 | -15,039,500.00 | -313,319,000.00 | -86,898,000.00 | -132,186,000.00 |
| Subtotal, Series F, G, J and K | -145,728,608.94 | -188,823,439.40 | -2,690,937,625.69 | -1,607,995,052.30 | -2,083,590,510.66 |
| Total, all series (net) | -97,274,313.92 | -140,756,347.73 | -2,748,641,666.52 | -969,364,609.52 | -1,515,125,706.96 |

[1] Includes minor amounts of Series A through D, the last bonds of which matured in April 1951.

[2] Represents redemptions not yet classified as between matured and unmatured issues, or as between issue price and accrued discount.

[a] Excess of credits (deduct).

## SUMMARY OF PUBLIC DEBT AND GUARANTEED OBLIGATIONS OUTSTANDING MARCH 31, 1960 AND COMPARATIVE FIGURES FOR MARCH 31, 1959

[On the basis of daily Treasury statements]

| Title | March 31, 1960 | | March 31, 1959 | |
|---|---|---|---|---|
| | Average interest rate[1] | Amount outstanding | Average interest rate[1] | Amount outstanding |
| Public debt: | | | | |
| Interest-bearing debt: | | | | |
| Public issues: | Percent | | Percent | |
| Marketable obligations: | | | | |
| Treasury bills (regular series) | [2] 4.416 | $33,134,807,000.00 | [2] 2.991 | $27,735,419,000.00 |
| Treasury bills (tax anticipation series) | [2] 4.969 | 4,018,216,000.00 | [2] 3.199 | 4,498,458,000.00 |
| Certificates of indebtedness (regular series) | 4.749 | 15,237,810,000.00 | 2.713 | 34,390,086,000.00 |
| Certificates of indebtedness (tax anticipation series) | ..... | ..... | ..... | ..... |
| Treasury notes | 4.006 | 48,283,550,000.00 | 3.266 | 25,429,450,000.00 |
| Treasury bonds | 2.619 | 84,713,069,850.00 | 2.608 | 84,189,784,750.00 |
| Other bonds | 2.902 | 49,800,000.00 | 2.902 | 49,800,000.00 |
| Total marketable obligations | 3.523 | 185,437,252,850.00 | 2.799 | 176,292,997,750.00 |
| Non-marketable obligations: | | | | |
| United States savings bonds | 3.281 | 47,753,887,034.90 | 2.953 | 50,980,068,480.36 |
| Depositary bonds | 2.000 | 171,349,500.00 | 2.000 | 184,570,500.00 |
| Treasury bonds, investment series | 2.732 | 7,152,331,000.00 | 2.730 | 8,691,652,000.00 |
| Total non-marketable obligations | 3.206 | 55,077,567,534.90 | 2.918 | 59,856,290,980.36 |
| Total public issues | 3.450 | 240,514,820,384.90 | 2.829 | 236,149,288,730.36 |
| Special issues: | | | | |
| Canal Zone, Postal Savings System | ..... | ..... | 2.000 | 300,000.00 |
| Civil service retirement fund | 2.585 | 9,022,156,000.00 | 2.518 | 8,252,952,000.00 |
| Federal Deposit Insurance Corporation | 2.000 | 720,800,000.00 | 2.000 | 711,500,000.00 |
| Federal disability insurance trust fund | 2.605 | 1,793,054,000.00 | 2.562 | 1,363,280,000.00 |
| Federal home loan banks | 1.500 | 164,800,000.00 | 1.500 | 164,800,000.00 |
| Federal Housing Administration funds | 2.000 | 60,102,000.00 | 2.000 | 71,437,000.00 |
| Federal old-age and survivors insurance trust fund | 2.572 | 15,666,558,000.00 | 2.542 | 17,199,274,000.00 |
| Federal Savings and Loan Insurance Corporation | 2.000 | 121,500,000.00 | 2.000 | 111,500,000.00 |
| Foreign service retirement fund | 3.954 | 28,288,000.00 | 3.953 | 25,661,000.00 |
| Government life insurance fund | 3.513 | 1,108,835,000.00 | 3.500 | 1,105,116,000.00 |
| Highway trust fund | 3.500 | 120,841,000.00 | 2.556 | 410,225,000.00 |
| National service life insurance fund | 3.020 | 5,764,148,000.00 | 3.000 | 5,605,319,000.00 |
| Railroad retirement account | 3.000 | 3,289,132,000.00 | 3.000 | 3,431,496,000.00 |
| Unemployment trust fund | 2.793 | 5,318,334,000.00 | 2.625 | 5,425,748,000.00 |
| Veterans special term insurance fund | 2.625 | 78,664,000.00 | 2.507 | 61,067,000.00 |
| Total special issues | 2.707 | 43,257,212,000.00 | 2.653 | 43,939,675,000.00 |
| Total interest-bearing debt | 3.336 | 283,772,032,384.90 | 2.801 | 280,088,963,730.36 |
| Matured debt on which interest has ceased | ..... | 462,557,325.26 | ..... | 602,854,583.76 |
| Debt bearing no interest: | | | | |
| International Monetary Fund | ..... | 2,181,000,000.00 | ..... | 923,000,000.00 |
| Other | ..... | 410,895,032.73 | ..... | 419,460,981.27 |
| Total gross public debt | ..... | 286,826,484,742.89 | ..... | 282,034,279,295.39 |
| Guaranteed obligations not owned by the Treasury: | | | | |
| Interest-bearing debt | 2.660 | 137,759,800.00 | 2.612 | 118,085,300.00 |
| Matured debt on which interest has ceased | ..... | 551,725.00 | ..... | 675,325.00 |
| Total guaranteed obligations not owned by the Treasury | ..... | 138,311,525.00 | ..... | 118,760,625.00 |
| Total gross public debt and guaranteed obligations | ..... | 286,964,796,267.89 | ..... | 282,153,039,920.39 |
| Deduct debt not subject to statutory limitation | ..... | 408,805,774.58 | ..... | 420,743,577.09 |
| Total debt subject to limitation[3] | ..... | 286,555,990,493.31 | ..... | 281,732,296,343.30 |

[1] Beginning with the statement for December 31, 1958, the computed average interest rate on the public debt is based upon the rate of effective yield for issues sold at premiums or discounts. Prior to December 31, 1958, the computed average rate was based upon the coupon rates of the securities. This rate did not materially differ from the rate computed on the basis of effective yield. The Treasury, however, announced on November 18, 1958, that there may be more frequent issues of securities sold with premiums or discounts whenever appropriate. This "effective-yield" method of computing the average interest rate on the public debt will more accurately reflect the interest cost to the Treasury, and is felt to be in accord with the intent of Congress where legislation has required the use of such rate for various purposes.

[2] Computed on true discount basis.

[3] Statutory debt limit was changed by the Act approved June 30, 1959 from $283 billion to $285 billion. The limit, including temporary increases, was $280 billion from February 26 to September 2, 1958; $288 billion from September 2, 1958 to June 29, 1959; and $290 billion on June 30, 1959. From July 1, 1959 to June 30, 1960, the limit is $295 billion. Thereafter it will revert to $285 billion.

# STATEMENT OF THE PUBLIC DEBT, MARCH 31, 1960

[On basis of daily Treasury Statements]

| Title of Loan and Rate of Interest | Date of issue | Redeemable (See footnote 1) | Payable | Interest Payable | Amount Issued | Amount Retired | Amount Outstanding |
|---|---|---|---|---|---|---|---|
| INTEREST-BEARING DEBT[a] | | | | | | | |
| Public Issues: | | | | | | | |
| Marketable Obligations: | | | | | | | |
| Treasury Bills (Maturity Value):[2 b] | | | | | | | |
| Series maturing and approximate yield to maturity: | | | | | | | |
| Apr. 7, 1960 4.678% | 10/8/59 | | 4/7/60 | Apr. 7, 1960 | $405,104,000.00 | | $1,605,221,000.00 |
| Apr. 7, 1960 4.601% | 1/7/60 | | | | 1,200,117,000.00 | | |
| Apr. 14, 1960 4.666% | 10/15/59 | | 4/14/60 | Apr. 14, 1960 | 400,316,000.00 | | 1,602,048,000.00 |
| Apr. 14, 1960 4.590% | 1/14/60 | | | | 1,201,732,000.00 | | |
| Apr. 15, 1960 3.835% | 5/11/59 | | 4/15/60 | Apr. 15, 1960 | 2,003,314,000.00 | | 2,003,314,000.00 |
| Apr. 21, 1960 4.490% | 10/22/59 | | 4/21/60 | Apr. 21, 1960 | 400,123,000.00 | | 1,400,525,000.00 |
| Apr. 21, 1960 4.436% | 1/21/60 | | | | 1,000,402,000.00 | | |
| Apr. 28, 1960 4.499% | 10/29/59 | | 4/28/60 | Apr. 28, 1960 | 400,794,000.00 | | 1,400,406,000.00 |
| Apr. 28, 1960 4.115% | 1/28/60 | | | | 999,612,000.00 | | |
| May 5, 1960 4.437% | 11/5/59 | | 5/5/60 | May 5, 1960 | 400,106,000.00 | | 1,400,290,000.00 |
| May 5, 1960 4.039% | 2/4/60 | | | | 1,000,184,000.00 | | |
| May 12, 1960 4.534% | 11/12/59 | | 5/12/60 | May 12, 1960 | 400,198,000.00 | | 1,605,523,000.00 |
| May 12, 1960 3.563% | 2/11/60 | | | | 1,205,325,000.00 | | |
| May 19, 1960 4.744% | 11/19/59 | | 5/19/60 | May 19, 1960 | 403,266,000.00 | | 1,603,169,000.00 |
| May 19, 1960 4.044% | 2/18/60 | | | | 1,199,903,000.00 | | |
| May 26, 1960 4.625% | 11/27/59 | | 5/26/60 | May 26, 1960 | 400,058,000.00 | | 1,603,570,000.00 |
| May 26, 1960 4.169% | 2/25/60 | | | | 1,203,512,000.00 | | |
| June 2, 1960 4.891% | 12/3/59 | | 6/2/60 | June 2, 1960 | 400,513,000.00 | | 1,501,246,000.00 |
| June 2, 1960 4.277% | 3/3/60 | | | | 1,100,733,000.00 | | |
| June 9, 1960 4.969% | 12/10/59 | | 6/9/60 | June 9, 1960 | 500,184,000.00 | | 1,700,264,000.00 |
| June 9, 1960 3.641% | 3/10/60 | | | | 1,200,080,000.00 | | |
| June 16, 1960 4.834% | 12/17/59 | | 6/16/60 | June 16, 1960 | 500,014,000.00 | | 1,700,273,000.00 |
| June 16, 1960 3.450% | 3/17/60 | | | | 1,200,259,000.00 | | |
| June 22, 1960 (Tax anticipation series) 4.783%[24] | 10/21/59 | | 6/22/60 | June 22, 1960 | 2,002,246,000.00 | | 4,018,216,000.00 |
| June 22, 1960 (....do.....) 4.726%[24] | 1/8/60 | | | | 2,015,970,000.00 | | |
| June 23, 1960 4.940% | 12/24/59 | | 6/23/60 | June 23, 1960 | 500,033,000.00 | | 1,700,188,000.00 |
| June 23, 1960 3.033% | 3/24/60 | | | | 1,200,155,000.00 | | |
| June 30, 1960 4.942% | 12/31/59 | | 6/30/60 | June 30, 1960 | 499,925,000.00 | | 1,599,945,000.00 |
| June 30, 1960 2.792% | 3/31/60 | | | | 1,100,020,000.00 | | |
| July 7, 1960 5.099% | 1/7/60 | | 7/7/60 | July 7, 1960 | 399,845,000.00 | | 399,845,000.00 |
| July 14, 1960 4.989% | 1/14/60 | | 7/14/60 | July 14, 1960 | 400,175,000.00 | | 400,175,000.00 |
| July 15, 1960 4.728% | 7/15/59 | | 7/15/60 | July 15, 1960 | 2,000,876,000.00 | | 2,000,876,000.00 |
| July 21, 1960 4.666% | 1/21/60 | | 7/21/60 | July 21, 1960 | 400,228,000.00 | | 400,228,000.00 |
| July 28, 1960 4.607% | 1/28/60 | | 7/28/60 | July 28, 1960 | 400,475,000.00 | | 400,475,000.00 |
| Aug. 4, 1960 4.501% | 2/4/60 | | 8/4/60 | Aug. 4, 1960 | 400,046,000.00 | | 400,046,000.00 |
| Aug. 11, 1960 4.094% | 2/11/60 | | 8/11/60 | Aug. 11, 1960 | 395,967,000.00 | | 395,967,000.00 |
| Aug. 18, 1960 4.294% | 2/18/60 | | 8/18/60 | Aug. 18, 1960 | 400,041,000.00 | | 400,041,000.00 |
| Aug. 25, 1960 4.396% | 2/25/60 | | 8/25/60 | Aug. 25, 1960 | 400,553,000.00 | | 400,553,000.00 |
| Sept. 1, 1960 4.458% | 3/3/60 | | 9/1/60 | Sept. 1, 1960 | 400,084,000.00 | | 400,084,000.00 |
| Sept. 8, 1960 4.024% | 3/10/60 | | 9/8/60 | Sept. 8, 1960 | 400,241,000.00 | | 400,241,000.00 |
| Sept. 15, 1960 3.619% | 3/17/60 | | 9/15/60 | Sept. 15, 1960 | 399,901,000.00 | | 399,901,000.00 |
| Sept. 22, 1960 3.176% | 3/24/60 | | 9/22/60 | Sept. 22, 1960 | 399,970,000.00 | | 399,970,000.00 |
| Sept. 29, 1960 3.187% | 3/31/60 | | 9/29/60 | Sept. 29, 1960 | 400,101,000.00 | | 400,101,000.00 |
| Oct. 17, 1960 4.860% | 12/2/59 | | 10/17/60 | Oct. 17, 1960 | 2,006,582,000.00 | | 2,006,582,000.00 |
| Jan. 15, 1961 5.067% | 1/15/60 | | 1/15/61 | Jan. 15, 1961 | 1,503,740,000.00 | | 1,503,740,000.00 |
| Total Treasury bills | | | | | 37,153,023,000.00 | | 37,153,023,000.00 |
| Certificates of Indebtedness:[c] | | | | | | | |
| 4% B-1960 (Effective rate 4.0515%)[23] | 5/15/59 | | 5/15/60 | May 15-Nov. 15 | 1,269,461,000.00 | | 1,269,461,000.00 |
| 4-3/4% C-1960 | 11/15/59 | | 11/15/60 | ....do | 7,037,206,000.00 | | 7,037,206,000.00 |
| 4-7/8% A-1961 | 2/15/60 | | 2/15/61 | Aug. 15-Feb. 15 | 6,931,143,000.00 | | 6,931,143,000.00 |
| Total certificates of indebtedness | | | | | 15,237,810,000.00 | | 15,237,810,000.00 |
| Treasury Notes:[c] | | | | | | | |
| 3-1/2% A-1960 | 2/15/57 | | 5/15/60 | May 15-Nov. 15 | 2,406,125,000.00 | | 2,406,125,000.00 |
| 3-1/4% B-1960 (Effective rate 3.4462%)[15] | 1/21/59 | | ....do | ....do | 2,737,635,000.00 | | 2,737,635,000.00 |
| 4-3/4% C-1960 | 8/1/59 | | 8/15/60 | Feb. 15-Aug. 15 | 9,560,566,000.00 | | 9,560,566,000.00 |
| 4% A-1961 | 8/1/57 | | 8/1/61 | Feb. 1-Aug. 1 | 2,608,528,000.00 | $472,915,000.00* | 2,135,613,000.00 |
| 3-5/8% B-1961 (Effective rate 3.6787%)[16] | 12/1/58 | | 5/15/61 | May 15-Nov. 15 | 4,078,373,000.00 | | 4,078,373,000.00 |
| 3-5/8% A-1962 | 5/1/57 | | 2/15/62 | Feb. 15-Aug. 15 | 647,057,000.00 | | 647,057,000.00 |
| 4% B-1962 | 9/26/57 | | 8/15/62 | ....do | 2,000,387,000.00 | 1,842,080,000.00** | 158,307,000.00 |
| 3-3/4% C-1962 | 11/29/57 | | 11/15/62 | May 15-Nov. 15 | 1,142,956,000.00 | | 1,142,956,000.00 |
| 4% D-1962[21] | 2/15/59 | | 2/15/62 | Feb. 15-Aug. 15 | 1,434,986,000.00 | | 1,434,986,000.00 |
| 2-5/8% A-1963 | 4/15/58 | | 2/15/63 | ....do | 3,970,698,000.00 | | 3,970,698,000.00 |
| 4% B-1963 | 4/1/59 | | 5/15/63 | May 15-Nov. 15 | 1,743,040,000.00 | | 1,743,040,000.00 |
| 4-7/8% C-1963 | 11/15/59 | | 11/15/63 | ....do | 3,011,432,000.00 | | 3,011,432,000.00 |
| 4-3/4% A-1964[25] | 7/20/59 | | 5/15/64 | ....do | 4,932,984,000.00 | | 4,932,984,000.00 |
| 5% B-1964 | 10/15/59 | | 8/15/64 | Feb. 15-Aug. 15 | 2,315,724,000.00 | | 2,315,724,000.00 |
| 4-7/8% C-1964 (Effective yield 4.9347%)[27] | 2/15/60 | | 11/15/64 | May 15-Nov. 15 | 4,202,659,000.00 | | 4,202,659,000.00 |
| 1-1/2% EA-1960 | 4/1/55 | | 4/1/60 | Apr. 1-Oct. 1 | 198,041,000.00 | 141,540,000.00 | 56,501,000.00 |
| 1-1/2% EO-1960 | 10/1/55 | | 10/1/60 | ....do | 277,542,000.00 | | 277,542,000.00 |
| 1-1/2% EA-1961 | 4/1/56 | | 4/1/61 | ....do | 144,033,000.00 | | 144,033,000.00 |
| 1-1/2% EO-1961 | 10/1/56 | | 10/1/61 | ....do | 331,975,000.00 | | 331,975,000.00 |
| 1-1/2% EA-1962 | 4/1/57 | | 4/1/62 | ....do | 551,176,000.00 | | 551,176,000.00 |
| 1-1/2% EO-1962 | 10/1/57 | | 10/1/62 | ....do | 590,195,000.00 | | 590,195,000.00 |
| 1-1/2% EA-1963 | 4/1/58 | | 4/1/63 | ....do | 533,150,000.00 | | 533,150,000.00 |
| 1-1/2% EO-1963 | 10/1/58 | | 10/1/63 | ....do | 505,574,000.00 | | 505,574,000.00 |
| 1-1/2% EA-1964 | 4/1/59 | | 4/1/64 | ....do | 456,514,000.00 | | 456,514,000.00 |
| 1-1/2% EO-1964 | 10/1/59 | | 10/1/64 | ....do | 358,735,000.00 | | 358,735,000.00 |
| Total Treasury notes | | | | | 50,740,085,000.00 | 2,456,535,000.00 | 48,283,550,000.00 |
| Treasury Bonds:[3 c] | | | | | | | |
| 2-1/4% 1959-62 (June 1, 1945) | 6/1/45 | 12/15/60[4 22] | 6/15/62 | June 15-Dec. 15 | 5,284,068,500.00 | 19,873,500.00 | 5,264,195,000.00 |
| 2-1/4% 1959-62 (Nov. 15, 1945) | 11/15/45 | 12/15/60[4 22] | 12/15/62 | ....do | 3,469,671,000.00 | 16,802,000.00 | 3,452,869,000.00 |
| 2-1/8% 1960 | 8/15/54 | | 11/15/60 | May 15-Nov. 15 | 3,806,484,000.00 | 1,000.00 | 3,806,483,000.00 |
| 2-3/4% 1960-65[d 17] | 12/15/38 | 12/15/60 | 12/15/65 | June 15-Dec. 15 | 1,485,385,100.00 | 2,000.00 | 1,485,383,100.00 |
| 2-3/4% 1961 | 11/9/53 | | 9/15/61 | Mar. 15-Sept. 15 | 2,239,262,000.00 | 1,000.00 | 2,239,261,000.00 |
| 2-1/2% 1961 | 2/15/54 | | 11/15/61 | May 15-Nov. 15 | 11,177,153,500.00 | 1,500.00 | 11,177,152,000.00 |
| 2-1/2% 1962-67 | 5/5/42 | 6/15/62[4] | 6/15/67 | June 15-Dec. 15 | 2,118,164,500.00 | 8,441,000.00 | 2,109,723,500.00 |
| 2-1/2% 1963 | 12/15/54 | | 8/15/63 | Feb. 15-Aug. 15 | 6,754,695,500.00 | | 6,754,695,500.00 |
| 2-1/2% 1963-68 | 12/1/42 | 12/15/63[4] | 12/15/68 | June 15-Dec. 15 | 2,830,914,000.00 | 14,544,500.00 | 2,816,369,500.00 |

For footnotes, see page 10.

*Represents the amount on which owners gave notice of intention to redeem on August 1, 1959.

**Includes $158,526,000 on which owners gave notice of intention to redeem on February 15, 1960.

| Title of Loan and Rate of Interest | Date of Issue | Redeemable (See footnote 1) | Payable | Interest Payable | Amount Issued | Amount Retired | Amount Outstanding |
|---|---|---|---|---|---|---|---|
| INTEREST-BEARING DEBT--Continued [a] | | | | | | | |
| Public Issues--Continued | | | | | | | |
| Marketable Obligations--Continued | | | | | | | |
| Treasury Bonds--Continued [3] [c] | | | | | | | |
| 3% 1964 | 2/14/58 | ..... | 2/15/64 | Feb. 15-Aug. 15 | $3,854,181,500.00 | ..... | $3,854,181,500.00 |
| 2-1/2% 1964-69 (Apr. 15, 1943) | 4/15/43 | 6/15/64[4] | 6/15/69 | June 15-Dec. 15 | 3,761,904,000.00 | $22,994,500.00 | 3,738,909,500.00 |
| 2-1/2% 1964-69 (Sept. 15, 1943) | 9/15/43 | 12/15/64[4] | 12/15/69 | ....do | 3,838,198,000.00 | 25,171,500.00 | 3,813,026,500.00 |
| 2-5/8% 1965 | 6/15/58 | ..... | 2/15/65 | Feb. 15-Aug. 15 | 7,387,534,000.00 | 491,300,000.00 | 6,896,234,000.00 |
| 2-1/2% 1965-70 | 2/1/44 | 3/15/65[4] | 3/15/70 | Mar. 15-Sept. 15 | 5,197,394,500.00 | 504,812,500.00 | 4,692,582,000.00 |
| 2-1/2% 1966-71 | 12/1/44 | 3/15/66[4] | 3/15/71 | ....do | 3,480,865,000.00 | 540,710,000.00 | 2,940,155,000.00 |
| 3% 1966 | 2/28/58 | ..... | 8/15/66 | Feb. 15-Aug. 15 | 1,484,298,000.00 | ..... | 1,484,298,000.00 |
| 2-1/2% 1967-72 (June 1, 1945) | 6/1/45 | 6/15/67[4] | 6/15/72 | June 15-Dec. 15 | 7,967,261,000.00 | 6,155,493,000.00 | 1,811,768,000.00 |
| 2-1/2% 1967-72 (Oct. 20, 1941) | 10/20/41 | 9/15/67 | 9/15/72 | Mar. 15-Sept. 15 | 2,716,045,150.00 | 64,900.00 | 2,715,980,250.00 |
| 2-1/2% 1967-72 (Nov. 15, 1945) | 11/15/45 | 12/15/67[4] | 12/15/72 | June 15-Dec. 15 | 11,688,868,500.00 | 8,035,945,000.00 | 3,652,923,500.00 |
| 4% 1969 | 10/1/57 | (4) | 10/1/69 | Apr. 1-Oct. 1 | 1,276,394,000.00 | 195,000.00 | 1,276,199,000.00 |
| 3-7/8% 1974 | 12/2/57 | (4) | 11/15/74 | May 15-Nov. 15 | 653,811,500.00 | 30,000.00 | 653,781,500.00 |
| 3-1/4% 1978-83 | 5/1/53 | 6/15/78[4] | 6/15/83 | June 15-Dec. 15 | 1,606,084,000.00 | 5,002,500.00 | 1,601,081,500.00 |
| 4% 1980 (Effective rate 4.0712%)[18] | 1/23/59 | (4) | 2/15/80 | Feb. 15-Aug. 15 | 884,115,500.00 | ..... | 884,115,500.00 |
| 3-1/4% 1985 (Effective rate 3.2222%)[19] | 6/3/58 | (4) | 5/15/85 | May 15-Nov. 15 | 1,134,867,500.00 | 103,000.00 | 1,134,764,500.00 |
| 3-1/2% 1990 | 2/14/58 | (4) | 2/15/90 | Feb. 15-Aug. 15 | 1,727,014,500.00 | 292,000.00 | 1,726,722,500.00 |
| 3% 1995 | 2/15/55 | (4) | 2/15/95 | ....do | 2,745,117,000.00 | 14,901,500.00 | 2,730,215,500.00 |
| Total Treasury bonds | ..... | ..... | ..... | ..... | 100,569,751,750.00 | 15,856,681,900.00 | 84,713,069,850.00 |
| Other Bonds: [e] | | | | | | | |
| 3% Panama Canal loan of 1961 (Effective rate 2.9018%)[20] | 6/1/11 | ..... | 6/1/61 | Mar. 1, June 1, Sept. 1, Dec. 1 | 50,000,000.00 | 200,000.00 | [5] 49,800,000.00 |
| Total marketable obligations | ..... | ..... | ..... | ..... | 203,750,669,750.00 | 18,313,416,900.00 | 185,437,252,850.00 |
| Non-Marketable Obligations: | | | | | | | |
| United States savings bonds: [7] [c] | | | | | | | |
| Series and approximate yield to maturity: | First day of each month: | | | | | | |
| E-1941 2.962% [8] | 5 to 12-41 | After 2 months from issue date, on demand at option of owner. | 10 years from issue date but may be held for additional period. [9] | ..... | 1,777,605,786.94 | 1,402,040,383.82 | 375,565,403.12 |
| E-1942 3.007% [8] | 1 to 12-42 | ....do | ....do | ..... | 7,882,978,068.34 | 6,290,082,371.15 | 1,592,895,697.19 |
| E-1943 3.046% [8] | 1 to 12-43 | ....do | ....do | ..... | 12,723,990,626.21 | 10,217,487,344.73 | 2,506,503,281.48 |
| E-1944 3.069% [8] | 1 to 12-44 | ....do | ....do | ..... | 14,810,209,799.85 | 11,776,358,211.20 | 3,033,851,588.65 |
| E-1945 3.097% [8] | 1 to 12-45 | ....do | ....do | ..... | 11,571,272,089.16 | 8,957,592,726.72 | 2,613,679,362.44 |
| E-1946 3.118% [8] | 1 to 12-46 | ....do | ....do | ..... | 5,176,202,825.49 | 3,735,488,529.80 | 1,440,714,295.69 |
| E-1947 3.146% [8] | 1 to 12-47 | ....do | ....do | ..... | 4,856,662,872.79 | 3,279,954,298.41 | 1,576,708,574.38 |
| E-1948 3.168% [8] | 1 to 12-48 | ....do | ....do | ..... | 4,993,061,268.88 | 3,218,592,763.80 | 1,774,468,505.08 |
| E-1949 3.266% [8] | 1 to 12-49 | ....do | ....do | ..... | 4,888,492,719.28 | 3,007,540,329.75 | 1,880,952,389.53 |
| E-1950 3.347% [8] | 1 to 12-50 | ....do | ....do | ..... | 4,227,198,311.38 | 2,358,622,530.14 | 1,868,575,781.24 |
| E-1951 3.378% [8] | 1 to 12-51 | ....do | ....do | ..... | 3,635,105,721.59 | 2,070,697,028.00 | 1,564,408,693.59 |
| E-1952 3.400% (Jan. to Apr. 1952) | 1 to 4-52 | ....do | ....do | ..... | 1,244,573,000.03 | 715,977,455.89 | 528,595,544.14 |
| E-1952 3.451% [8] (May to Dec. 1952) | 5 to 12-52 | ....do | 9 years, 8 months from issue date but may be held for additional period. [9] | ..... | 2,549,883,112.16 | 1,447,331,829.75 | 1,102,551,282.41 |
| E-1953 3.468% [8] | 1 to 12-53 | ....do | ....do | ..... | 4,305,704,089.68 | 2,364,802,380.40 | 1,940,901,709.28 |
| E-1954 3.497% [8] | 1 to 12-54 | ....do | ....do | ..... | 4,358,048,081.57 | 2,301,736,532.18 | 2,056,311,549.39 |
| E-1955 3.522% [8] | 1 to 12-55 | ....do | ....do | ..... | 4,515,154,887.87 | 2,311,503,220.35 | 2,203,651,667.52 |
| E-1956 3.546% [8] | 1 to 12-56 | ....do | ....do | ..... | 4,345,447,777.27 | 2,190,198,020.49 | 2,155,249,756.78 |
| E-1957 3.560% (Jan. 1957) | 1-57 | ....do | ....do | ..... | 359,566,192.90 | 171,591,020.94 | 187,975,171.96 |
| E-1957 3.653% [8] (Feb. to Dec. 1957) | 2 to 12-57 | ....do | 8 years, 11 months from issue date but may be held for additional period. [9] | ..... | 3,691,546,509.06 | 1,680,006,546.38 | 2,011,539,962.68 |
| E-1958 3.691% [8] | 1 to 12-58 | ....do | ....do | ..... | 3,892,758,400.41 | 1,515,350,623.28 | 2,377,407,777.13 |
| E-1959 3.730% (Jan. to May 1959) | 1 to 5-59 | ....do | ....do | ..... | 1,558,337,189.33 | 515,838,851.40 | 1,042,498,337.93 |
| E-1959 3.750% (June to Dec. 1959) | 6 to 12-59 | ....do | 7 years, 9 months from issue date but may be held for additional period. [9] | ..... | 2,039,114,613.37 | 444,038,628.49 | 1,595,075,984.88 |
| E-1960 3.750% | 1 to 3-60 | ....do | ....do | ..... | 308,893,068.75 | 79,425.00 | 308,813,643.75 |
| Unclassified sales and redemptions | ..... | ..... | ..... | ..... | 410,090,201.25 | 599,631,879.98 | [10] 189,541,678.73 |
| Total Series E | ..... | ..... | ..... | ..... | 110,121,897,213.56 | 72,572,542,932.05 | 37,549,354,281.51 |
| F-1948 2.53% [11] | 1 to 12-48 | After 6 months from issue date, on demand at option of owner on 1 month's notice. | 12 years from issue date | ..... | 606,358,440.54 | 456,101,126.59 | 150,257,313.95 |
| F-1949 2.53% | 1 to 12-49 | ....do | ....do | ..... | 279,395,029.03 | 160,662,754.58 | 118,732,274.45 |
| F-1950 2.53% | 1 to 12-50 | ....do | ....do | ..... | 474,765,584.60 | 277,087,440.69 | 197,678,143.91 |
| F-1951 2.53% | 1 to 12-51 | ....do | ....do | ..... | 142,895,951.21 | 68,382,814.05 | 74,513,137.16 |
| F-1952 2.53% | 1 to 4-52 | ....do | ....do | ..... | 46,371,289.14 | 21,155,167.28 | 25,216,121.86 |
| Unclassified sales and redemptions | ..... | ..... | ..... | ..... | ..... | 30,421,352.69 | [10] 30,421,352.69 |
| Total Series F | ..... | ..... | ..... | ..... | 1,549,786,294.52 | 1,013,810,655.88 | 535,975,638.64 |
| G-1948 2.50% [11] | 1 to 12-48 | ....do | ....do | Semiannually | 2,542,182,700.00 | 2,028,325,800.00 | 513,856,900.00 |
| G-1949 2.50% | 1 to 12-49 | ....do | ....do | ....do | 1,433,060,200.00 | 745,362,100.00 | 687,698,100.00 |
| G-1950 2.50% | 1 to 12-50 | ....do | ....do | ....do | 1,938,695,600.00 | 1,041,797,200.00 | 896,898,400.00 |
| G-1951 2.50% | 1 to 12-51 | ....do | ....do | ....do | 644,428,000.00 | 282,722,700.00 | 361,705,300.00 |
| G-1952 2.50% | 1 to 4-52 | ....do | ....do | ....do | 163,428,200.00 | 62,937,300.00 | 100,490,900.00 |
| Unclassified sales and redemptions | ..... | ..... | ..... | ..... | ..... | 100,205,100.00 | [10] 100,205,100.00 |
| Total Series G | ..... | ..... | ..... | ..... | 6,721,794,700.00 | 4,261,350,200.00 | 2,460,444,500.00 |
| H-1952 3.123% [8] | 6 to 12-52 | ....do | 9 years 8 months from issue date. | Semiannually | 191,480,500.00 | 64,215,500.00 | 127,265,000.00 |
| H-1953 3.161% [8] | 1 to 12-53 | ....do | ....do | ....do | 470,499,500.00 | 135,717,500.00 | 334,782,000.00 |
| H-1954 3.211% [8] | 1 to 12-54 | ....do | ....do | ....do | 877,680,500.00 | 238,299,500.00 | 639,381,000.00 |
| H-1955 3.258% [8] | 1 to 12-55 | ....do | ....do | ....do | 1,173,084,000.00 | 296,652,500.00 | 876,431,500.00 |
| H-1956 3.317% [8] | 1 to 12-56 | ....do | ....do | ....do | 893,176,000.00 | 175,013,000.00 | 718,163,000.00 |
| H-1957 3.360% (Jan. 1957) | 1-57 | ....do | ....do | ....do | 64,506,000.00 | 10,415,500.00 | 54,090,500.00 |
| H-1957 3.626% [8] (Feb. to Dec. 1957) | 2 to 12-57 | ....do | 10 years from issue date | ....do | 567,682,000.00 | 61,058,000.00 | 506,624,000.00 |
| H-1958 3.679% [8] | 1 to 12-58 | ....do | ....do | ....do | 890,251,000.00 | 78,872,000.00 | 811,379,000.00 |
| H-1959 3.720% (Jan. to May 1959) | 1 to 5-59 | ....do | ....do | ....do | 356,319,000.00 | 11,227,000.00 | 345,092,000.00 |
| H-1959 3.750% (June to Dec. 1959) | 6 to 12-59 | ....do | ....do | ....do | 362,769,500.00 | 1,453,500.00 | 361,316,000.00 |
| H-1960 3.750% | 1 to 3-60 | ....do | ....do | ....do | 303,819,000.00 | 15,500.00 | 303,803,500.00 |
| Unclassified sales and redemptions | ..... | ..... | ..... | ..... | 62,494,000.00 | 27,690,500.00 | 34,803,500.00 |
| Total Series H | ..... | ..... | ..... | ..... | 6,213,761,000.00 | 1,100,630,000.00 | 5,113,131,000.00 |

For footnotes, see page 10.

| Title of Loan and Rate of Interest | Date of Issue | Redeemable (See footnote 1) | Payable | Interest Payable | Amount Issued | Amount Retired | Amount Outstanding |
|---|---|---|---|---|---|---|---|
| INTEREST-BEARING DEBT--Continued [a] | | | | | | | |
| Public Issues--Continued | | | | | | | |
| Non-Marketable Obligations--Continued | | | | | | | |
| United States savings bonds--Continued [7] [c] | | | | | | | |
| Series and approximate yield to maturity: | | | | | | | |
| J-1952 2.76% | First day of each month: 5 to 12-52 | After 6 mos. from issue date on demand at option of owner on 1 month's notice. | 12 years from issue date. | ..... | $101,139,402.17 | $48,621,756.67 | $52,517,645.50 |
| J-1953 2.76% | 1 to 12-53 | ....do..... | ....do..... | ..... | 147,452,034.90 | 58,565,706.85 | 88,886,328.05 |
| J-1954 2.76% | 1 to 12-54 | ....do..... | ....do..... | ..... | 360,327,526.77 | 191,128,584.07 | 169,198,942.70 |
| J-1955 2.76% | 1 to 12-55 | ....do..... | ....do..... | ..... | 256,885,605.33 | 106,079,810.92 | 150,805,794.41 |
| J-1956 2.76% | 1 to 12-56 | ....do..... | ....do..... | ..... | 160,803,147.45 | 45,270,163.60 | 115,532,983.85 |
| J-1957 2.76% | 1 to 4-57 | ....do..... | ....do..... | ..... | 33,704,621.14 | 6,444,288.68 | 27,260,332.46 |
| Unclassified sales and redemptions | ..... | ..... | ..... | ..... | ..... | 14,459,412.22 | [10] 14,459,412.22 |
| Total Series J | ..... | ..... | ..... | ..... | 1,060,312,337.76 | 470,569,723.01 | 589,742,614.75 |
| K-1952 2.76% | 5 to 12-52 | ....do..... | ....do..... | Semiannually... | 291,932,000.00 | 129,731,500.00 | 162,200,500.00 |
| K-1953 2.76% | 1 to 12-53 | ....do..... | ....do..... | ....do..... | 302,931,500.00 | 108,853,000.00 | 194,078,500.00 |
| K-1954 2.76% | 1 to 12-54 | ....do..... | ....do..... | ....do..... | 981,680,000.00 | 487,491,500.00 | 494,188,500.00 |
| K-1955 2.76% | 1 to 12-55 | ....do..... | ....do..... | ....do..... | 633,925,500.00 | 238,505,500.00 | 395,420,000.00 |
| K-1956 2.76% | 1 to 12-56 | ....do..... | ....do..... | ....do..... | 318,825,500.00 | 77,781,000.00 | 241,044,500.00 |
| K-1957 2.76% | 1 to 4-57 | ....do..... | ....do..... | ....do..... | 53,978,500.00 | 8,257,000.00 | 45,721,500.00 |
| Unclassified sales and redemptions | ..... | ..... | ..... | ..... | ..... | 27,414,500.00 | [10] 27,414,500.00 |
| Total Series K | ..... | ..... | ..... | ..... | 2,583,273,000.00 | 1,078,034,000.00 | 1,505,239,000.00 |
| Total United States savings bonds | ..... | ..... | ..... | ..... | 128,250,824,545.84 | 80,496,937,510.94 | 47,753,887,034.90 |
| 2% Depositary Bonds--First Series: [c] | Various dates from 4/1948 | Option of United States or owner any time on 30 to 60 days' notice. | 12 years from issue date. | June 1-Dec. 1.. | 710,778,500.00 | 539,429,000.00 | 171,349,500.00 |
| Treasury Bonds, Investment Series: [c] | | | | | | | |
| 2-1/2% A-1965 | 10/1/47 | On and after Apr. 1, 1948 on demand at option of owner on 1 month's notice. | 10/1/65 | Apr. 1-Oct. 1... | 969,960,000.00 | 462,475,000.00 | 507,485,000.00 |
| 2-3/4% B-1975-80 | 4/1/51 | Apr. 1, 1975, exchangeable at any time at option of owner for marketable Treasury notes [4] [6] | 4/1/80 | ....do..... | 15,331,354,000.00 | [26] 8,686,508,000.00 | 6,644,846,000.00 |
| Total Treasury bonds, investment series | ..... | ..... | ..... | ..... | 16,301,314,000.00 | 9,148,983,000.00 | 7,152,331,000.00 |
| Total non-marketable obligations | ..... | ..... | ..... | ..... | 145,262,917,045.84 | 90,185,349,510.94 | 55,077,567,534.90 |
| Total public issues | ..... | ..... | ..... | ..... | 349,013,586,795.84 | 108,498,766,410.94 | 240,514,820,384.90 |
| Special issues: [f] | | | | | | | |
| Civil Service Retirement Fund: | | | | | | | |
| 2-5/8% 1960 certificates | Various dates: From 6/30/59.. | On demand... | 6/30/60..... | June 30 ..... | 1,465,224,000.00 | 342,022,000.00 | 1,123,202,000.00 |
| 2-5/8% 1961 to 1964 notes | 6/30/59..... | After 1 yr.... | 6/30/61 to 6/30/64 | ....do..... | 716,844,000.00 | ..... | 716,844,000.00 |
| 2-1/2% 1961 to 1963 notes | Various dates: From 6/30/57.. | ....do..... | 6/30/61 to 6/30/63 | ....do..... | 970,000,000.00 | ..... | 970,000,000.00 |
| 2-5/8% 1965 to 1974 bonds | 6/30/59..... | On demand... | 6/30/65 to 6/30/74 | ....do..... | 4,287,110,000.00 | ..... | 4,287,110,000.00 |
| 2-1/2% 1963 to 1968 bonds | Various dates: From 6/30/57.. | ....do..... | 6/30/63 to 6/30/68 | ....do..... | 1,925,000,000.00 | ..... | 1,925,000,000.00 |
| Federal Deposit Insurance Corporation: | | | | | | | |
| 2% 1960 to 1964 notes | From 12/1/55.. | After 1 yr.... | 12/1/60 to 12/1/64 | June 1-Dec. 1.. | 734,000,000.00 | 13,200,000.00 | 720,800,000.00 |
| Federal Disability Insurance Trust Fund: | | | | | | | |
| 2-5/8% 1960 certificates | From 6/30/59.. | On demand... | 6/30/60..... | June 30-Dec. 31 | 800,817,000.00 | 414,763,000.00 | 386,054,000.00 |
| 2-5/8% 1961 to 1964 notes | 6/30/59..... | After 1 yr.... | 6/30/61 to 6/30/64 | ....do..... | 252,000,000.00 | ..... | 252,000,000.00 |
| 2-1/2% 1961 to 1963 notes | Various dates: From 6/30/57.. | ....do..... | 6/30/61 to 6/30/63 | ....do..... | 105,000,000.00 | ..... | 105,000,000.00 |
| 2-5/8% 1965 to 1974 bonds | 6/30/59..... | On demand... | 6/30/65 to 6/30/74 | ....do..... | 862,500,000.00 | ..... | 862,500,000.00 |
| 2-1/2% 1963 to 1968 bonds | Various dates: From 6/30/57.. | ....do..... | 6/30/63 to 6/30/68 | ....do..... | 187,500,000.00 | ..... | 187,500,000.00 |
| Federal Home Loan Banks 1-1/2% 1960 notes | June 30, 1958... | After 1 yr.... | 6/30/60..... | ....do..... | 164,800,000.00 | ..... | 164,800,000.00 |
| Federal Housing Administration: | | | | | | | |
| Armed Services Housing Mtge. Ins. Fund: | | | | | | | |
| 2% 1963 notes | Various dates: From 7/23/58.. | ....do..... | 6/30/63..... | ....do..... | 850,000.00 | 526,000.00 | 324,000.00 |
| Housing Ins. Fund 2% 1962 and 1963 notes | From 9/18/57.. | ....do..... | 6/30/62 & 6/30/63 | ....do..... | 7,218,000.00 | 3,450,000.00 | 3,768,000.00 |
| Housing Inv. Ins. Fund 2% 1962 notes | From 2/5/58... | ....do..... | 6/30/62..... | ....do..... | 70,000.00 | ..... | 70,000.00 |
| Mut. Mtge. Ins. Fund 2% 1962 notes | 3/31/58..... | ....do..... | ....do..... | ....do..... | 16,888,000.00 | 1,779,000.00 | 15,109,000.00 |
| Nat'l. Def. Housing Ins. Fund 2% 1964 notes | Various dates: From 7/20/59.. | ....do..... | 6/30/64..... | ....do..... | 1,770,000.00 | 175,000.00 | 1,595,000.00 |

For footnotes, see page 10.

| Title of Loan and Rate of Interest | Date of Issue | Redeemable (see footnote 1) | Payable | Interest Payable | Amount Issued | Amount Retired | Amount Outstanding |
|---|---|---|---|---|---|---|---|
| INTEREST-BEARING DEBT--Continued[8] | | | | | | | |
| Special Issues--Continued[7] | | | | | | | |
| Federal Housing Administration--Continued | | | | | | | |
| Sec. 220 Housing Ins. Fund 2% 1962 to 1964 notes | Various dates: From 3/24/58. | After 1 yr. | 6/30/62 to 6/30/64 | June 30-Dec. 31 | $1,140,000.00 | | $1,140,000.00 |
| Sec. 221 Housing Ins. Fund 2% 1962 to 1964 notes | From 4/23/58. | do. | 6/30/62 to 6/30/64 | do. | 850,000.00 | | 850,000.00 |
| Servicemen's Mtge. Ins. Fund 2% 1960 to 1962 notes | From 12/20/55 | do. | 6/30/60 to 6/30/62 | do. | 1,975,000.00 | | 1,975,000.00 |
| Title I Housing Ins. Fund 2% 1960, 1961 and 1963 notes | From 2/1/56 | do. | 6/30/60, 61, & 63 | do. | 1,390,000.00 | $670,000.00 | 720,000.00 |
| Title I Ins. Fund 2% 1960 and 1962 notes | From 10/21/55 | do. | 6/30/60 and 6/30/62 | do. | 28,579,000.00 | | 28,579,000.00 |
| War Housing Ins. Fund 2% 1963 notes | From 7/23/58. | do. | 6/30/63 | do. | 12,375,000.00 | 6,403,000.00 | 5,972,000.00 |
| Federal Old-Age and Sur. Ins. Trust Fund: | | | | | | | |
| 2-5/8% 1960 Certificates | From 6/30/59 | On demand | 6/30/60 | do. | 6,815,315,000.00 | 6,371,417,000.00 | 443,898,000.00 |
| 2-5/8% 1961 to 1964 notes | 6/30/59 | after 1 year | 6/30/61 to 6/30/64 | do. | 672,000,000.00 | | 672,000,000.00 |
| 2-1/2% 1961 to 1963 notes | Various dates: From 6/30/57 | do. | 6/30/61 to 6/30/63 | do. | 2,395,000,000.00 | 639,340,000.00 | 1,755,660,000.00 |
| 2-5/8% 1965 to 1974 bonds | 6/30/59 | On demand | 6/30/65 to 6/30/74 | do. | 7,970,000,000.00 | | 7,970,000,000.00 |
| 2-1/2% 1963 to 1968 bonds | Various dates: From 6/30/57. | do. | 6/30/63 to 6/30/68 | do. | 4,825,000,000.00 | | 4,825,000,000.00 |
| Federal Savings and Loan Ins. Corporation: | | | | | | | |
| 2% 1960 to 1964 notes | From 6/30/55. | After 1 yr. | 6/30/60 to 6/30/64 | do. | 132,500,000.00 | 11,000,000.00 | 121,500,000.00 |
| Foreign Service Retirement Fund: | | | | | | | |
| 4% certificates 1960 | From 6/30/59. | On demand | 6/30/60 | June 30 | 29,482,000.00 | 2,501,000.00 | 26,981,000.00 |
| 3% certificates 1960 | do. | do. | do. | do. | 1,307,000.00 | | 1,307,000.00 |
| Government life insurance fund: | | | | | | | |
| 4-1/8% 1960 certificates | 2/1/60 | do. | do. | do. | 22,600,000.00 | | 22,600,000.00 |
| 3-1/2% 1960 certificates | do. | do. | do. | do. | 73,835,000.00 | 11,000,000.00 | 62,835,000.00 |
| 3-1/2% 1961 to 1964 notes | do. | After 1 yr. | 6/30/61 to 6/30/64 | do. | 292,400,000.00 | | 292,400,000.00 |
| 3-1/2% 1965 to 1974 bonds | do. | On demand | 6/30/65 to 6/30/74 | do. | 731,000,000.00 | | 731,000,000.00 |
| Highway Trust Fund 3-1/2% ctfs. 1960 | 3/1/60 | do. | 6/30/60 | do. | 120,841,000.00 | | 120,841,000.00 |
| National Service Life Ins. Fund: | | | | | | | |
| 4-1/8% 1960 certificates | 2/1/60 | do. | do. | do. | 100,600,000.00 | | 100,600,000.00 |
| 3% 1960 certificates | do. | do. | do. | do. | 379,548,000.00 | 22,000,000.00 | 357,548,000.00 |
| 3% 1961 to 1964 notes | do. | After 1 yr. | 6/30/61 to 6/30/64 | do. | 1,516,000,000.00 | | 1,516,000,000.00 |
| 3% 1965 to 1974 bonds | do. | On demand | 6/30/65 to 6/30/74 | do. | 3,790,000,000.00 | | 3,790,000,000.00 |
| Railroad Ret. Acct. 3% 1961 to 1964 notes | Various dates: From 6/30/56. | After 1 yr. | 6/30/61 to 6/30/64 | do. | 3,617,678,000.00 | 328,546,000.00 | 3,289,132,000.00 |
| Unemployment Trust Fund: | | | | | | | |
| 3-1/4% certificates 1960 | From 12/31/59 | On demand | 6/30/60 | June 30-Dec. 31 | 180,440,000.00 | | 180,440,000.00 |
| 3-1/8% certificates 1960 | From 11/2/59. | do. | do. | do. | 219,500,000.00 | | 219,500,000.00 |
| 2-7/8% certificates 1960 | From 8/1/59 | do. | do. | do. | 439,500,000.00 | | 439,500,000.00 |
| 2-3/4% certificates 1960 | From 6/30/59. | do. | do. | do. | 5,649,315,000.00 | 1,170,421,000.00 | 4,478,894,000.00 |
| Vet. Special Term Insurance Fund: | | | | | | | |
| 2-5/8% 1960 certificates | do. | do. | do. | June 30 | 78,664,000.00 | | 78,664,000.00 |
| Total Special Issues | | | | | 52,596,425,000.00 | 9,339,213,000.00 | 43,257,212,000.00 |
| Total int.-bearing debt outstanding[11] | | | | | 401,610,011,795.84 | 117,837,979,410.94 | 283,772,032,384.90 |

MATURED DEBT ON WHICH INTEREST HAS CEASED

| | |
|---|---|
| Old debt matured--issued prior to April 1, 1917 (excluding Postal Savings bonds) | [5] 1,370,620.26 |
| 2-1/2% Postal Savings bonds | [5] 628,880.00 |
| First Liberty bonds, at various interest rates | [5] 721,400.00 |
| Other Liberty bonds and Victory notes, at various interest rates | 4,989,850.00 |
| Treasury bonds, at various interest rates | 27,608,550.00 |
| Adjusted Service bonds of 1945 | 2,167,250.00 |
| Treasury notes, at various interest rates | 6,872,900.00 |
| Certificates of indebtedness, at various interest rates | 5,374,050.00 |
| Treasury bills | 68,081,000.00 |
| Treasury savings certificates | [5] 74,875.00 |
| Treasury tax and savings notes | 2,065,950.00 |
| United States savings bonds[11] | 331,037,075.00 |
| Armed forces leave bonds | 11,564,925.00 |
| Total matured debt on which interest has ceased | 462,557,325.26 |

DEBT BEARING NO INTEREST

| | | |
|---|---|---|
| Special notes of the United States:[12] | | |
| International Monetary Fund series | | 2,181,000,000.00 |
| Other: | | |
| United States savings stamps | | 53,885,081.01 |
| Excess profits tax refund bonds[13] | | 799,952.40 |
| United States notes | | |
| Less: Gold reserve | $346,681,016.00 | [5] |
| National and Federal Reserve bank notes assumed by the United States on deposit of lawful money for their retirement | 156,039,430.93 | [5] 190,641,585.07 |
| Old demand notes and fractional currency | | 159,844,504.50 |
| Thrift and Treasury savings stamps | | [5] 2,018,455.50 |
| | | [5] 3,705,454.25 |
| Total debt bearing no interest | | 2,591,895,032.73 |
| Total gross public debt (including $25,921,192,338.59 debt incurred to finance expenditures of Government corporations and other agencies for which obligations of such corporations and agencies are held by the Treasury) | | 286,826,484,742.89 |
| Guaranteed obligations not owned by Treasury | | 138,311,525.00 |
| Total debt and guaranteed obligations | | 286,964,796,267.89 |
| Deduct debt not subject to statutory limitation (see footnote 5) | | 408,805,774.58 |
| Total debt subject to limitation[14] | | 286,555,990,493.31 |

For footnotes, see page 10.

[1] Redeemable at the option of the United States on and after dates indicated, except where otherwise stated. In case of Treasury bonds and Treasury bonds, Investment Series B-1975-80, now outstanding, such bonds may be redeemed only on interest dates, and 4 months' notice of redemption must be given.

[2] Treasury bills are non-interest-bearing and are sold on a discount basis with competitive bids for each issue. The average sale price of these series gives an approximate yield on a bank discount basis (360 days a year) as above indicated. This yield differs slightly from the yield on a true discount basis (365 days a year) which is shown in the summary on page 5.

[3] Arranged according to earliest call dates.

[4] Redeemable, at par and accrued interest, to date of payment, at any time upon the death of the owner at the option of the duly constituted representative of the deceased owner's estate, provided entire proceeds of redemption are applied to payment of Federal estate taxes due from deceased owner's estate.

[5] The items not subject to the statutory debt limitation are keyed to this footnote and consist of (a) Panama Canal bonds; (b) certain matured debt; and (c) certain debt bearing no interest.

[6] May be exchanged at option of owner for marketable $1\frac{1}{2}$ percent 5-year Treasury notes, dated Apr. 1 and Oct. 1 next preceding the date of exchange.

[7] Amounts issued and retired for Series E, F, and J include accrued discount; amounts outstanding are stated at current redemption values. Amounts issued, retired, and outstanding for Series G, H, and K are stated at par value.

[8] Represents a weighted average of the approximate yields of bonds of various issue dates within the yearly series if held to maturity or if held from issue date to end of applicable extension period, computed on the basis of bonds outstanding May 31, 1959. (See Treasury Circulars Nos. 653 and 905 revised Sept. 23, 1959, for details of yields by issue dates.)

[9] At option of owner, bonds dated May 1, 1941 through May 1, 1949 may be held and will accrue interest for additional 20 years; bonds dated on and after June 1, 1949 may be held and will accrue interest for additional 10 years.

[10] Excess of redemptions, not yet classified by yearly series, deduct.

[11] The face value of United States savings bonds of Series F or G of any yearly series maturing from month to month which are not currently presented for retirement will continue to be reflected as interest-bearing debt until all the bonds of the series have matured. Thereafter, the total amount outstanding is reflected as matured debt on which interest has ceased.

[12] Issued pursuant to the provisions of the Bretton Woods Agreements Act, approved July 31, 1945, and under the authority of and subject to the provisions of the Second Liberty Bond Act, as amended. The notes are non-negotiable, bear no interest, and are payable on demand.

[13] Issued under the authority of and subject to the provisions of the Second Liberty Bond Act, as amended, and sections 780 to 783, inclusive, of the Internal Revenue Code, as amended. Issued in series depending upon the tax years for which credits are available and in amounts certified to the Secretary of the Treasury by the Commissioner of Internal Revenue. Bear no interest and mature at yearly intervals after the cessation of hostilities, as provided by Section 780(e) of the Internal Revenue Code, as amended, and are redeemable at the option of the owner on or after January 1, 1946.

[14] Statutory debt limit was changed by the Act approved June 30, 1959 from $283 billion to $285 billion. The limit, including temporary increases, was $280 billion from February 26 to September 2, 1958; $288 billion from September 2, 1958 to June 29, 1959; and $290 billion on June 30, 1959. From July 1, 1959 to June 30, 1960, the limit is $295 billion. Thereafter it will revert to $285 billion.

[15] Issued at a price of 99-3/4 to yield 3.4462 percent.

[16] Issued at a price of 99-7/8 to yield 3.6787 percent.

[17] Includes $894,295,600 face amount of securities issued at a price of 102-3/8 to yield 2.6259 percent.

[18] Issued at a price of 99.00 to yield 4.0712 percent.

[19] Issued at a price of 100-1/2 to yield 3.2222 percent.

[20] Issued at a price of 102.5825 to yield 2.9018 percent.

[21] Includes $579,370,000 face amount of securities issued at a price of 99.993 to yield 4.0025 percent reflecting the adjustment of interest for one day on that amount of Certificates of Indebtedness of Series A-1959 exchanged for this security.

[22] Not called for redemption on first call date. Callable on succeeding interest payment dates.

[23] Issued at a price of 99.95 to yield 4.0515 percent.

[24] Acceptable in payment of income and profits taxes due June 15, 1960.

[25] Includes $748,740,000 face amount of securities issued December 15, 1959, at a price of 99.75 to yield 4.8135 percent per annum. Of this amount $745,401,000 face amount was issued in exchange for Series F and G savings bonds maturing in the calendar year 1960, and $3,339,000 face amount was issued for cash.

[26] Includes $190,302,000 of securities received by Federal National Mortgage Association in exchange for mortgages.

[27] Issued at a price of 99.75 to yield 4.9347%.

AUTHORIZING ACTS:

[a] All interest bearing debt was authorized by the Act of September 24, 1917, as amended, with the exception of the Panama Canal Loan of 1961 which was authorized by the Acts of Aug. 5, 1909, Feb. 4, 1910 and Mar. 2, 1911.

TAX STATUS:

[b] Any income derived from Treasury bills of this issue, whether interest or gain from their sale or other disposition does not have any exemption, as such, and loss from the sale or other disposition of any such bills does not have any special treatment, as such, under the Internal Revenue Code or laws amendatory or supplementary thereto. The bills are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. For purposes of taxation the amount of discount at which the bills are originally sold by the United States is to be considered to be interest.

[c] Income derived from these securities is subject to all taxes now or hereafter imposed under the Internal Revenue Code or laws amendatory or supplementary thereto. The securities are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority. The following is applicable to savings bonds only: For the purposes of taxation any increment in value of savings bonds represented by the difference between the price paid and the redemption value received (whether at or before maturity) shall be considered as interest.

Attention is invited to Treasury Decision 4550 ruling that bonds, notes, bills, and certificates of indebtedness of the Federal Government or its agencies, and the interest thereon, are not exempt from the gift tax.

NOTE: Treasury bonds, generally, are subject to the provisions of this footnote with the exception of the $2\frac{3}{4}$% Treasury bonds of 1960-65 which are subject to the provisions of footnote d below.

[d] Exempt both as to principal and interest, from all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority, except (a) estate or inheritance taxes, and (b) graduated additional income taxes, commonly known as surtaxes, and excess profits and war-profits taxes, now or hereafter imposed by the United States, upon the income or profits of individuals, partnerships, associations, or corporations. The interest on an amount of bonds authorized by the act approved Sept. 24, 1917, as amended, the principal of which does not exceed in the aggregate $5,000 owned by any individual, partnership, association, or corporation, shall be exempt from the taxes provided for in clause (b) above.

[e] Exempt from the payment of all taxes or duties of the United States as well as from all taxation in any form by or under State, municipal, or local authority. (The Supreme Court has held that this exemption does not extend to estate or inheritance taxes, imposed by Federal or State authority.)

[f] These issues being investments of various Government funds and payable only for the account of such funds have no present tax liability.

*In hands of foreign holders--Applicable only to securities issued prior to Mar. 1, 1941*: Bonds, notes, and certificates of indebtedness of the United States, shall, while beneficially owned by a nonresident alien individual, or a foreign corporation, partnership, or association, not engaged in business in the United States, be exempt both as to principal and interest from any and all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.

## STATEMENT OF GUARANTEED OBLIGATIONS, MARCH 31, 1960

[Compiled from latest reports received by Treasury]

| Title and authorizing act | Date of issue | Payable [1] | Interest payable | Rate of interest | Amount |
|---|---|---|---|---|---|
| Unmatured Obligations: | | | | | |
| District of Columbia Armory Board: | | | | | |
| (Act September 7, 1957, as amended) | | | | | |
| Stadium bonds | Dec. 9, 1959 | Dec. 10, 1961 | June 10, Dec. 10 | 4 3/4% | $380,000.00 |
| Stadium bond | May 21, 1959 | May 25, 1962 | May 25, Nov. 25 | 3 1/2% | 96,000.00 |
| Subtotal | | | | | 476,000.00 |
| Federal Housing Administration: | | | | | |
| (Act June 27, 1934, as amended) | | | | | |
| Mutual Mortgage Insurance Fund: | | | | | |
| Debentures, Series A | Various dates | Various dates | Jan. 1, July 1 | 3% | 1,630,700.00 |
| Debentures, Series AA | do | do | do | 2 1/2% | 926,250.00 |
| Debentures, Series AA | do | do | do | 2 5/8% | 717,450.00 |
| Debentures, Series AA | do | do | do | 2 3/4% | 468,350.00 |
| Debentures, Series AA | do | do | do | 2 7/8% | 3,030,900.00 |
| Debentures, Series AA | do | do | do | 3% | 1,175,000.00 |
| Debentures, Series AA | do | do | do | 3 1/8% | 544,250.00 |
| Debentures, Series AA | do | do | do | 3 1/4% | 430,800.00 |
| Debentures, Series AA | do | do | do | 3 3/8% | 905,100.00 |
| Debentures, Series AA | do | do | do | 3 1/2% | 1,980,800.00 |
| Debentures, Series AA | do | do | do | 3 3/4% | 264,250.00 |
| Armed Services Housing Mortgage Insurance Fund: | | | | | |
| Debentures, Series FF | do | do | do | 2 1/2% | 3,362,550.00 |
| Debentures, Series FF | do | do | do | 2 3/4% | 9,766,200.00 |
| Debentures, Series FF | do | do | do | 3 1/2% | 11,000.00 |
| Housing Insurance Fund: | | | | | |
| Debentures, Series BB | do | do | do | 2 1/2% | 4,911,050.00 |
| Debentures, Series BB | do | do | do | 2 5/8% | 250.00 |
| Debentures, Series BB | do | do | do | 2 3/4% | 5,899,200.00 |
| Debentures, Series BB | do | do | do | 2 7/8% | 15,300.00 |
| Debentures, Series BB | do | do | do | 3% | 633,250.00 |
| Debentures, Series BB | do | do | do | 3 1/4% | 24,700.00 |
| Debentures, Series BB | do | do | do | 3 3/8% | 1,096,400.00 |
| Debentures, Series BB | do | do | do | 3 1/2% | 46,900.00 |
| National Defense Housing Insurance Fund: | | | | | |
| Debentures, Series GG | do | do | do | 2 1/2% | 32,216,800.00 |
| Debentures, Series GG | do | do | do | 2 5/8% | 471,350.00 |
| Debentures, Series GG | do | do | do | 2 3/4% | 32,207,750.00 |
| Debentures, Series GG | do | do | do | 2 7/8% | 1,289,050.00 |
| Debentures, Series GG | do | do | do | 3 1/4% | 218,150.00 |
| Debentures, Series P | do | do | do | 2 1/2% | 493,750.00 |
| Section 221 Housing Insurance Fund: | | | | | |
| Debentures, Series DD | do | do | do | 3 3/8% | 9,800.00 |
| Debentures, Series DD | do | do | do | 3 1/2% | 36,200.00 |
| Debentures, Series DD | do | do | do | 3 3/4% | 9,100.00 |
| Servicemen's Mortgage Insurance Fund: | | | | | |
| Debentures, Series EE | do | do | do | 2 7/8% | 19,800.00 |
| Debentures, Series EE | do | do | do | 3% | 64,450.00 |
| Debentures, Series EE | do | do | do | 3 1/8% | 25,650.00 |
| Debentures, Series EE | do | do | do | 3 1/4% | 45,050.00 |
| Debentures, Series EE | do | do | do | 3 3/8% | 110,750.00 |
| Debentures, Series EE | do | do | do | 3 1/2% | 65,900.00 |
| Debentures, Series EE | do | do | do | 3 3/4% | 8,300.00 |
| Title I Housing Insurance Fund: | | | | | |
| Debentures, Series L | do | do | do | 2 1/2% | 23,000.00 |
| Debentures, Series R | do | do | do | 2 3/4% | 285,750.00 |
| Debentures, Series T | do | do | do | 3% | 357,400.00 |
| War Housing Insurance Fund: | | | | | |
| Debentures, Series H | do | do | do | 2 1/2% | 31,485,150.00 |
| Subtotal | | | | | 137,283,800.00 |
| Total unmatured obligations | | | | | 137,759,800.00 |
| Matured Obligations (Funds for payment on deposit with the Treasurer of the United States): | | | | | |
| Commodity Credit Corporation: | | | | | |
| Interest | | | | | 11.25 |
| Federal Farm Mortgage Corporation: | | | | | |
| Principal | | | | | 196,700.00 |
| Interest | | | | | 41,324.92 |
| Federal Housing Administration: | | | | | |
| Principal | | | | | 12,200.00 |
| Interest | | | | | 182.95 |
| Home Owners' Loan Corporation: | | | | | |
| Principal | | | | | 342,825.00 |
| Interest | | | | | 75,351.60 |
| Reconstruction Finance Corporation: | | | | | |
| Interest | | | | | 19.25 |
| Total matured obligations | | | | | 668,614.97 |
| Total based on guaranties | | | | | 138,428,414.97 |

[1] All unmatured debentures, except Series A, issued by the Federal Housing Administration are redeemable on any interest day or days on 3 months' notice. The stadium bonds issued by the District of Columbia Armory Board are redeemable at any time.

# SUMMARY OF DIRECT AND GUARANTEED DEBT ON SIGNIFICANT DATES

(Based upon statements of the public debt published monthly; consequently all figures are stated as of the end of a month)

| Date | Classification | Interest-bearing debt | | | Computed annual interest rate on interest-bearing debt | | |
|---|---|---|---|---|---|---|---|
| | | Direct debt | Guaranteed debt[1] | Total direct and guaranteed debt | Direct debt | Guaranteed debt | Total direct and guaranteed debt |
| | **WORLD WAR I** | | | | *Percent* | *Percent* | *Percent* |
| Mar. 31, 1917 | Prewar debt | $1,023,357,250.00 | ..... | $1,023,357,250.00 | 2.395 | ..... | 2.395 |
| Aug. 31, 1919 | Highest war debt | 26,348,778,511.00 | ..... | 26,348,778,511.00 | 4.196 | ..... | 4.196 |
| Dec. 31, 1930 | Lowest postwar debt | 15,773,710,250.00 | ..... | 15,773,710,250.00 | 3.750 | ..... | 3.750 |
| | **WORLD WAR II** | | | | | | |
| June 30, 1940 | Debt preceding defense program | [a] 42,376,495,928.27 | $5,497,556,555.28 | [a] 47,874,052,483.55 | 2.583 | 1.978 | 2.514 |
| Nov. 30, 1941 | Pre-Pearl Harbor debt | [a] 54,535,587,387.03 | 6,316,079,005.28 | [a] 60,851,666,392.31 | 2.429 | 1.885 | 2.373 |
| Feb. 28, 1946 | Highest war debt | 277,912,315,345.29 | 538,764,601.19 | 278,451,079,946.48 | 1.972 | 1.349 | 1.971 |
| June 30, 1946 | Debt at end of year in which hostilities ceased | 268,110,872,218.45 | 466,671,984.30 | 268,577,544,202.75 | 1.996 | 1.410 | 1.995 |
| Apr. 30, 1949[4] | Lowest postwar debt | 249,509,220,055.50 | 19,200,935.16 | 249,528,420,990.66 | 2.235 | 2.356 | 2.235 |
| | **SINCE KOREA** | | | | | | |
| June 30, 1950 | Debt at time of opening of hostilities in Korea (hostilities began June 24, 1950) | 255,209,353,371.88 | 17,077,808.97 | 255,226,431,180.85 | 2.200 | 2.684 | 2.200 |
| Dec. 31, 1952 | ..... | 265,292,926,252.37 | 52,659,215.31 | 265,345,585,467.68 | 2.353 | 2.565 | 2.353 |
| Oct, 31, 1959[5] | Highest debt | 288,477,959,070.66 | 117,761,700.00 | 288,595,720,770.66 | 3.194 | 2.632 | 3.194 |
| Mar. 31, 1959 | Debt a year ago | 280,088,963,730.36 | 118,085,300.00 | 280,207,049,030.36 | 2.801 | 2.612 | 2.801 |
| Feb. 29, 1960 | Debt last month | 287,587,947,673.82 | 134,835,200.00 | 287,722,782,873.82 | 3.378 | 2.659 | 3.378 |
| Mar. 31, 1960 | Debt this month | 283,772,032,384.90 | 137,759,800.00 | 283,909,792,184.90 | 3.336 | 2.660 | 3.336 |

| Date | Classification | TOTAL DEBT (Including interest bearing debt, matured debt on which interest has ceased and debt bearing no interest) | | | | General fund balance[2] |
|---|---|---|---|---|---|---|
| | | Direct debt (Gross) | Guaranteed debt[1 2] | Total direct and guaranteed debt | Per capita[3] | |
| | **WORLD WAR I** | | | | | |
| Mar. 31, 1917 | Prewar debt | $1,282,044,346.28 | ..... | $1,282,044,346.28 | $12.36 | $74,216,460.05 |
| Aug. 31, 1919 | Highest war debt | 26,596,701,648.01 | ..... | 26,596,701,648.01 | 250.18 | 1,118,109,534.76 |
| Dec. 31, 1930 | Lowest postwar debt | 16,026,087,087.07 | ..... | 16,026,087,087.07 | 129.66 | 306,803,319.55 |
| | **WORLD WAR II** | | | | | |
| June 30, 1940 | Debt preceding defense program | 42,967,531,037.68 | [a] $5,529,070,655.28 | [a] 48,496,601,692.96 | [a] 367.48 | 1,890,743,141.34 |
| Nov. 30, 1941 | Pre-Pearl Harbor debt | 55,039,819,926.98 | 6,324,048,005.28 | 61,363,867,932.26 | [a] 458.47 | 2,319,496,021.87 |
| Feb. 28, 1946 | Highest war debt | 279,213,558,897.10 | 550,810,451.19 | 279,764,369,348.29 | [a] 1,989.75 | 25,960,900,919.30 |
| June 30, 1946 | Debt at end of year in which hostilities ceased | 269,422,099,173.26 | 476,384,859.30 | 269,898,484,032.56 | [a] 1,911.14 | 14,237,883,295.31 |
| Apr. 30, 1949[4] | Lowest postwar debt | 251,530,468,254.82 | 22,851,485.16 | 251,553,319,739.98 | [a] 1,690.29 | 3,995,156,916.79 |
| | **SINCE KOREA** | | | | | |
| June 30, 1950 | Debt at time of opening of hostilities in Korea (hostilities began June 24, 1950) | 257,357,352,351.04 | 19,503,033.97 | 257,376,855,385.01 | [a] 1,696.74 | 5,517,087,691.65 |
| Dec. 31, 1952 | ..... | 267,391,155,979.65 | 53,969,565.31 | 267,445,125,544.96 | [a] 1,687.90 | 6,064,343,775.84 |
| Oct. 31, 1959[5] | Highest debt | 291,253,050,405.18 | 118,471,300.00 | 291,371,521,705.18 | [b] 1,629.78 | 6,375,951,977.24 |
| Mar. 31, 1959 | Debt a year ago | 282,034,279,285.39 | 118,760,625.00 | 282,153,039,920.39 | [a] 1,599.32 | 4,438,286,899.92 |
| Feb. 29, 1960 | Debt last month | 290,583,412,103.75 | 135,392,075.00 | 290,718,804,178.75 | [b] 1,618.08 | 5,311,484,118.74 |
| Mar. 31, 1960 | Debt this month | 286,826,484,742.89 | 138,311,525.00 | 286,964,796,267.89 | [b] 1,595.14 | 5,189,029,112.03 |

[a] Revised.
[b] Subject to revision.
[1] Does not include obligations owned by the Treasury.
[2] Includes outstanding matured principal of guaranteed obligations for which cash is held by the Treasurer of the United States in the general fund balance for the payment of such obligations.
[3] Based upon estimates of the Bureau of the Census.
[4] Represents the lowest point of the debt at the end of any month following World War II. The lowest point of the debt on any day following that war was on June 27, 1949, when the debt was as follows:

| | |
|---|---|
| Direct debt (gross) | $251,245,889,059.02 |
| Guaranteed debt (not including obligations owned by the Treasury) | 23,876,001.12 |
| Total direct and guaranteed debt | 251,269,765,060.14 |

[5] Represents the highest point of the debt at the end of any month. The highest point of the debt on any day was on December 2, 1959, when the debt was as follows:

| | |
|---|---|
| Direct debt (gross) | $292,583,142,162.11 |
| Guaranteed debt (not including obligations owned by the Treasury) | 124,471,850.00 |
| Total direct and guaranteed debt | 292,707,614,012.11 |

## STATEMENT OF OBLIGATIONS OF GOVERNMENT CORPORATIONS AND OTHER AGENCIES, HELD BY THE TREASURY, MARCH 31, 1960--(Redeemable at any time)

[Compiled from records of the Treasury]

| Title and authorizing act | Date of issue | Payable | Interest payable | Rate of interest | Amount |
|---|---|---|---|---|---|
| Commodity Credit Corporation: | | | | | |
| (Act March 8, 1938, as amended) | | | | | |
| Note, Series Twelve--1960 | June 30, 1959 | June 30, 1960 | June 30, Dec. 31 | 3 7/8% | $10,093,000,000.00 |
| Notes, Series Twelve--1960 | Various dates | do. | do. | 4% | 371,000,000.00 |
| Notes, Series Twelve--1960 | do. | do. | do. | 4 3/8% | 433,000,000.00 |
| Notes, Series Twelve--1960 | do. | do. | do. | 4 1/2% | 142,000,000.00 |
| Notes, Series Twelve--1960 | do. | do. | do. | 4 5/8% | 806,000,000.00 |
| Notes, Series Twelve--1960 | do. | do. | do. | 4 7/8% | 551,000,000.00 |
| Notes, Series Twelve--1960 | do. | do. | do. | 5% | 249,000,000.00 |
| Total, Commodity Credit Corporation | | | | | 12,645,000,000.00 |
| Export-Import Bank of Washington: | | | | | |
| (Act July 31, 1945, as amended) | | | | | |
| Note, Series 1961 | Dec. 31, 1951 | Dec. 31, 1961 | do. | 2% | 451,100,000.00 |
| Notes, Series 1965 | Various dates | Various dates | do. | 2 5/8% | 191,500,000.00 |
| Notes, Series 1965 | do. | June 30, 1965 | do. | 2 3/4% | 48,900,000.00 |
| Notes, Series 1965 | do. | Various dates | do. | 2 7/8% | 194,600,000.00 |
| Notes, Series 1965 and 1972 | do. | do. | do. | 3 1/8% | 320,800,000.00 |
| Notes, Series 1965 | do. | Dec. 31, 1965 | do. | 3 3/8% | 26,400,000.00 |
| Notes, Series 1965 | do. | do. | do. | 3 5/8% | 15,000,000.00 |
| Note, Series 1977 | June 30, 1959 | June 30, 1977 | do. | 2 3/8% | 362,900,000.00 |
| (Reorganization Plan No. 2 of 1954) | | | | | |
| Note, Series DD | July 1, 1954 | July 1, 1961 | Jan. 1, July 1 | 2% | 8,209,079.44 |
| Total, Export-Import Bank of Washington | | | | | 1,619,409,079.44 |
| Federal National Mortgage Association: | | | | | |
| (Act August 2, 1954, as amended) | | | | | |
| Management and Liquidating Functions: | | | | | |
| Note, Series C | June 26, 1958 | July 1, 1962 | do. | 2 1/4% | 827,802,145.28 |
| Note, Series C | June 15, 1959 | July 1, 1963 | do. | 4 1/4% | 5,500,000.00 |
| Notes, Series C | Various dates | July 1, 1964 | do. | 4 5/8% | 8,800,000.00 |
| Note | Jan. 11, 1960 | Jan. 11, 1965 | do. | 4% | 30,680,000.00 |
| Subtotal, Management and Liquidating Functions | | | | | 872,782,145.28 |
| Secondary Market Operations: | | | | | |
| Note, Series E | June 30, 1959 | June 30, 1960 | do. | 3 7/8% | 15,911,401.62 |
| Note, Series E | Sept. 1, 1959 | do. | do. | 4 3/8% | 19,240,000.00 |
| Notes, Series E | Various dates | do. | do. | 4 5/8% | 84,340,297.96 |
| Note, Series E | Mar. 1, 1960 | do. | do. | 4 1/2% | 112,780,000.00 |
| Subtotal, Secondary Market Operations | | | | | 232,271,699.58 |
| Special Assistance Functions: | | | | | |
| Notes, Series D | Various dates | Various dates | do. | 2 3/4% | 29,483,967.72 |
| Notes, Series D | do. | do. | do. | 2 7/8% | 190,973.68 |
| Notes, Series D | do. | do. | do. | 3% | 13,700,115.63 |
| Note, Series D | do. | do. | do. | 3 1/4% | 34,338,376.04 |
| Notes, Series D | Dec. 3, 1956 | July 1, 1961 | do. | 3 1/2% | 842,586.52 |
| Notes, Series D | Various dates | do. | do. | 3 3/8% | 9,952,831.88 |
| Notes, Series D | do. | Various dates | do. | 3 5/8% | 224,486,370.35 |
| Note, Series D | do. | do. | do. | 3 3/4% | 118,610,364.54 |
| Note, Series D | Mar. 3, 1958 | July 1, 1962 | do. | 2 5/8% | 16,507,793.30 |
| Note, Series D | Apr. 1, 1958 | do. | do. | 2 1/2% | 16,199,624.25 |
| Notes, Series D | June 2, 1958 | do. | do. | 2 1/4% | 11,019,173.23 |
| Notes, Series D | Various dates | Various dates | do. | 2 3/8% | 26,372,411.21 |
| Note, Series D | do. | do. | do. | 3 7/8% | 439,033,568.02 |
| Note, Series D | May 1, 1959 | July 1, 1963 | do. | 4% | 107,594,904.80 |
| Note, Series D | June 1, 1959 | do. | do. | 4 1/4% | 121,264,197.47 |
| Note, Series D | July 1, 1959 | July 1, 1964 | do. | 4 3/8% | 120,327,000.00 |
| Note, Series D | Aug. 3, 1959 | do. | do. | 4 1/2% | 144,410,000.00 |
| Notes, Series D | Oct. 1, 1959 | do. | do. | 4 3/4% | 28,660,000.00 |
| Notes, Series D | Various dates | do. | do. | 4 5/8% | 62,640,000.00 |
| Subtotal, Special Assistance Functions | do. | do. | do. | 4 7/8% | 51,286,998.22 |
| Total, Federal National Mortgage Association | | | | | 1,576,921,256.86 |
| Housing and Home Finance Administrator: | | | | | 2,681,975,101.72 |
| College Housing Loans: | | | | | |
| (Act April 20, 1950, as amended) | | | | | |
| Notes, Series B, and D | Various dates | Various dates | do. | 2 1/2% | 336,567,000.00 |
| Notes, Series C, E, and G | do. | do. | do. | 2 5/8% | 240,615,000.00 |
| Notes, Series C and F | do. | do. | do. | 2 3/4% | 131,547,000.00 |
| Notes, Series CH and H | do. | do. | do. | 2 7/8% | 47,008,000.00 |
| Subtotal, College Housing Loans | | | | | 755,737,000.00 |
| Public Facility Loans: | | | | | |
| (Act August 11, 1955) | | | | | |
| Note, Series PF | Oct. 31, 1959 | Nov. 30, 1972 | do. | 3 4/10% | 45,331,400.00 |
| Note, Series PF | July 31, 1959 | July 1, 1974 | do. | 4 1/4% | 400,000.00 |
| Subtotal, Public Facility Loans | | | | | 45,731,400.00 |
| Urban Renewal Fund: | | | | | |
| (Act July 15, 1949, as amended) | | | | | |
| Note | Dec. 31, 1958 | Dec. 31, 1963 | June 30, Dec. 31 | 3% | 110,000,000.00 |
| Note | do. | June 30, 1964 | do. | 3 5/8% | 15,000,000.00 |
| Note | June 30, 1959 | Dec. 31, 1964 | do. | 4 1/4% | 15,000,000.00 |
| Note | Dec. 31, 1959 | June 30, 1965 | do. | 4 5/8% | 5,000,000.00 |
| Subtotal, Urban Renewal Fund | | | | | 145,000,000.00 |
| Total, Housing and Home Finance Administrator | | | | | 946,468,400.00 |
| International Cooperation Administration: | | | | | |
| (Act April 3, 1948, as amended) | | | | | |
| Notes of Administrator (E.C.A.) | Various dates | June 30, 1977 | Any time by agreement | 1 7/8% | 46,656,890.44 |
| Notes of Administrator (E.C.A.) | do. | June 30, 1984 | do. | 1 7/8% | 1,079,836,788.21 |
| (Act June 15, 1951) | | | | | |
| Note of Director (M.S.A.) | Feb. 6, 1952 | Dec. 31, 1986 | do. | 2% | 22,995,512.59 |
| Total, International Cooperation Administration | | | | | 1,149,489,191.24 |

## STATEMENT OF OBLIGATIONS OF GOVERNMENT CORPORATIONS AND OTHER AGENCIES, HELD BY THE TREASURY, MARCH 31, 1960—Continued

[Compiled from records of the Treasury]

| Title and authorizing act | Date of issue | Payable | Interest payable | Rate of interest | Amount |
|---|---|---|---|---|---|
| Public Housing Administration: | | | | | |
| (Act September 1, 1937, as amended) | | | | | |
| Note | Nov. 9, 1956 | On demand | Quarterly | 4 1/2% | $30,000,000.00 |
| Rural Electrification Administration: | | | | | |
| (Act May 20, 1936, as amended) | | | | | |
| Notes of Administrator | Various dates | Various dates | June 30, Dec. 31 | 2% | 3,124,007,939.53 |
| Saint Lawrence Seaway Development Corporation: | | | | | |
| (Act May 13, 1954) | | | | | |
| Revenue bond | Nov. 26, 1954 | Dec. 31, 1963 | Interest payments deferred 5 years from due dates. | 2 3/8% | 954,920.56 |
| Revenue bonds | Various dates | Dec. 31, 1964 | do | 2 1/2% | 800,000.00 |
| Revenue bonds | do | Various dates | do | 2 5/8% | 700,000.00 |
| Revenue bonds | do | Dec. 31, 1966 | do | 2 3/4% | 900,000.00 |
| Revenue bonds | do | Various dates | do | 2 7/8% | 5,100,000.00 |
| Revenue bonds | do | do | do | 3% | 7,800,000.00 |
| Revenue bonds | do | do | do | 3 1/8% | 8,200,000.00 |
| Revenue bonds | do | do | do | 3 1/4% | 24,600,000.00 |
| Revenue bonds | do | do | do | 3 3/8% | 15,900,000.00 |
| Revenue bonds | do | do | do | 3 1/2% | 9,900,000.00 |
| Revenue bonds | do | do | do | 3 5/8% | 31,100,000.00 |
| Revenue bonds | do | do | do | 3 3/4% | 4,000,000.00 |
| Revenue bonds | do | do | do | 4% | 4,600,000.00 |
| Revenue bonds | do | do | do | 4 1/8% | 2,200,000.00 |
| Revenue bonds | do | do | do | 4 1/4% | 600,000.00 |
| Total, Saint Lawrence Seaway Development Corporation | | | | | 117,354,920.56 |
| Secretary of Agriculture (Farmers Home Adm.): | | | | | |
| Farm Housing Loan Program: | | | | | |
| (Act August 7, 1956) | | | | | |
| Note | Aug. 28, 1956 | June 30, 1989 | June 30, Dec. 31 | 3% | 9,783,050.87 |
| Note | July 3, 1958 | June 30, 1991 | do | 3 1/4% | 10,000,000.00 |
| Note | Sept. 8, 1958 | do | do | 3 1/2% | 10,000,000.00 |
| Note | Oct. 15, 1958 | do | do | 3 3/4% | 15,000,000.00 |
| Notes | Various dates | do | do | 4% | 20,000,000.00 |
| Notes | do | Various dates | do | 4 1/8% | 47,540,000.00 |
| Subtotal, Farm Housing Loan Program | | | | | 112,323,050.87 |
| Regular Loan Programs: | | | | | |
| (Acts June 13, 1958, and July 8, 1959) | | | | | |
| Note | July 1, 1958 | June 30, 1963 | do | 2 3/8% | 77,551,361.59 |
| Notes | Various dates | Various dates | do | 3% | 227,336,664.06 |
| Subtotal, Regular Loan Programs | | | | | 304,888,025.65 |
| Farm Tenant Mortgage Insurance Fund: | | | | | |
| (Act August 14, 1946) | | | | | |
| Note | May 31, 1956 | June 30, 1960 | do | 2.537% | 100,000.00 |
| Notes | Various dates | June 30, 1961 | do | 2.576% | 100,000.00 |
| Notes | do | do | do | 2.607% | 225,000.00 |
| Notes | do | do | do | 2.642% | 600,000.00 |
| Notes | do | June 30, 1963 | do | 2.632% | 450,000.00 |
| Notes | do | do | do | 2.638% | 485,000.00 |
| Notes | do | do | do | 3 1/4% | 1,775,000.00 |
| Notes | do | do | do | 3 5/8% | 5,110,000.00 |
| Notes | do | do | do | 3 3/4% | 2,300,000.00 |
| Notes | do | do | do | 3 7/8% | 8,125,000.00 |
| Notes | do | do | do | 4% | 7,580,000.00 |
| Notes | do | do | do | 4 1/4% | 2,370,000.00 |
| Notes | do | do | do | 4 3/8% | 1,350,000.00 |
| Notes | do | June 30, 1964 | do | 4 1/2% | 2,320,000.00 |
| Notes | do | do | do | 4 3/4% | 750,000.00 |
| Notes | do | do | do | 4 5/8% | 1,250,000.00 |
| Notes | do | do | do | 4 7/8% | 500,000.00 |
| Notes | do | do | do | | |
| Subtotal, Farm Tenant Mortgage Insurance Fund | | | | | 35,390,000.00 |
| Total, Secretary of Agriculture (Farmers Home Adm.) | | | | | 452,601,076.52 |
| Secretary of Commerce (Maritime Adm.): | | | | | |
| Federal Ship Mortgage Insurance Fund: | | | | | |
| (Act July 15, 1958) | | | | | |
| Note | Feb. 20, 1959 | Feb. 20, 1964 | Jan. 1, July 1 | 3 7/8% | 1,400,000.00 |
| Secretary of the Treasury: | | | | | |
| (Federal Civil Defense Act of 1950, as amended) | | | | | |
| Note, Series FCD | July 1, 1959 | July 1, 1964 | do | 4 3/8% | 610,000.00 |
| United States Information Agency: | | | | | |
| (Act April 3, 1948, as amended) | | | | | |
| Note of Administrator (E. C. A.) | Oct. 27, 1948 | June 30, 1986 | Anytime by agreement | 1 7/8% | 1,410,000.00 |
| Note of Administrator (E. C. A.) | do | do | do | 2% | 1,305,000.00 |
| Note of Administrator (E. C. A.) | do | do | do | 2 1/8% | 2,272,610.67 |
| Note of Administrator (E. C. A.) | Jan. 24, 1949 | do | do | 2 1/2% | 775,000.00 |
| Note of Administrator (E. C. A.) | do | do | do | 2 5/8% | 75,000.00 |
| Note of Administrator (E. C. A.) | do | do | do | 2 3/4% | 302,389.33 |
| Note of Administrator (E. C. A.) | do | do | do | 2 7/8% | 1,865,000.00 |
| Note of Administrator (E. C. A.) | do | do | do | 3% | 1,100,000.00 |
| Note of Administrator (E. C. A.) | do | do | do | 3 1/8% | 510,000.00 |
| Note of Administrator (E. C. A.) | do | do | do | 3 1/4% | 3,431,548.00 |
| Note of Administrator (E. C. A.) | do | do | do | 3 3/8% | 495,000.00 |
| Note of Administrator (E. C. A.) | do | do | do | 3 5/8% | 220,000.00 |
| Note of Administrator (E. C. A.) | do | do | do | 3 3/4% | 1,671,000.00 |
| Note of Administrator (E. C. A.) | do | do | do | 4% | 1,699,000.00 |
| Note of Administrator (E. C. A.) | do | do | do | 4 1/8% | 1,116,500.00 |
| Note of Administrator (E. C. A.) | do | do | do | 4 1/4% | 300,000.00 |
| Note of Administrator (E. C. A.) | do | do | do | 4 3/8% | 140,952.00 |
| Note of Administrator (E. C. A.) | do | do | do | | |
| Total, United States Information Agency | | | | | 18,689,000.00 |

## STATEMENT OF OBLIGATIONS OF GOVERNMENT CORPORATIONS AND OTHER AGENCIES, HELD BY THE TREASURY, MARCH 31, 1960--Continued

[Compiled from records of the Treasury]

| Title and authorizing act | Date of issue | Payable | Interest payable | Rate of interest | Amount |
|---|---|---|---|---|---|
| Veterans' Administration: | | | | | |
| Veterans' Direct Loan Program: | | | | | |
| (Act April 20, 1950, as amended) | | | | | |
| Agreements | Various dates | Indef. due dates | Jan. 1, July 1 | 2 1/2% | $88,342,741.00 |
| Agreements | do | do | do | 2 3/4% | 53,032,393.00 |
| Agreements | do | do | do | 2 7/8% | 369,935,357.00 |
| Agreements | do | do | do | 3% | 118,763,868.00 |
| Agreement | Dec. 31, 1956 | Indef. due date | do | 3 3/8% | 49,736,333.00 |
| Agreement | Mar. 29, 1957 | do | do | 3 1/4% | 49,768,442.00 |
| Agreement | June 28, 1957 | do | do | 3 1/2% | 49,838,707.00 |
| Agreement | Apr. 7, 1958 | do | do | 3 1/8% | 49,571,200.00 |
| Agreement | Oct. 6, 1958 | do | do | 3 5/8% | 48,855,090.00 |
| Agreement | Jan. 7, 1959 | do | do | 3 3/4% | 48,932,071.00 |
| Agreement | Apr. 9, 1959 | do | do | 3 7/8% | 3,301,794.00 |
| Agreements | Various dates | Indef. due dates | do | 4 1/4% | 109,387,321.00 |
| Agreement | Oct. 8, 1959 | Indef. due date | do | 4 1/2% | 99,909,137.93 |
| Agreement | Feb. 5, 1960 | do | do | 4 5/8% | 20,000,000.00 |
| Total, Veterans' Administration | | | | | 1,159,374,454.93 |
| Virgin Islands Corporation: | | | | | |
| (Act September 2, 1958, as amended) | | | | | |
| Note | Sept. 30, 1959 | Sept. 30, 1979 | do | 4 1/8% | 10,000.00 |
| Note | Oct. 15, 1959 | Oct. 15, 1979 | do | 4 3/8% | 500.00 |
| Note | Feb. 24, 1960 | Feb. 24, 1980 | do | 4 1/2% | 23,400.00 |
| Total, Virgin Islands Corporation | | | | | 33,900.00 |
| Defense Production Act of 1950, as amended: | | | | | |
| (Act September 8, 1950, as amended) | | | | | |
| Export-Import Bank of Washington: | | | | | |
| Notes, Series DP | Various dates | June 30, 1960 | June 30, Dec. 31 | 2 1/4% | 1,221,725.91 |
| Notes, Series DP | do | Various dates | do | 2 5/8% | 2,743,378.48 |
| Notes, Series DP | do | do | do | 2 3/4% | 5,007,994.11 |
| Note, Series DP | June 30, 1958 | June 30, 1963 | do | 2 3/8% | 6,695,443.49 |
| Note, Series DP | June 30, 1959 | June 30, 1964 | do | 4 1/4% | 1,576,768.85 |
| Notes, Series DP | Various dates | Dec. 31, 1965 | do | 2 1/2% | 3,400,000.00 |
| Notes, Series DP | do | do | do | 2 7/8% | 1,520,269.74 |
| Note, Series DP | Dec. 31, 1959 | do | do | 4 5/8% | 158,694.07 |
| Subtotal, Export-Import Bank of Washington | | | | | 22,324,274.65 |
| General Services Administration: | | | | | |
| Notes of Administrator, Series D | Various dates | Various dates | Interest due semiannually | 2 3/4% | 125,000,000.00 |
| Notes of Administrator, Series D | do | do | deferred to maturity. | 2 7/8% | 135,000,000.00 |
| Notes of Administrator, Series D | do | do | do | 3% | 110,000,000.00 |
| Note of Administrator, Series D | May 4, 1956 | July 1, 1960 | do | 3 1/8% | 25,000,000.00 |
| Notes of Administrator, Series D | Various dates | Various dates | do | 3 5/8% | 170,000,000.00 |
| Note of Administrator, Series D | Mar. 26, 1957 | Mar. 26, 1962 | do | 3 1/4% | 25,000,000.00 |
| Note of Administrator, Series D | Apr. 16, 1958 | Apr. 16, 1963 | do | 2 5/8% | 35,000,000.00 |
| Notes of Administrator, Series D | Various dates | Various dates | do | 3 3/8% | 50,000,000.00 |
| Notes of Administrator, Series D | do | do | do | 3 7/8% | 215,000,000.00 |
| Notes of Administrator, Series D | do | do | do | 2 3/8% | 115,000,000.00 |
| Note of Administrator, Series D | Jan. 2, 1959 | Jan. 2, 1964 | do | 3 3/4% | 40,000,000.00 |
| Note of Administrator, Series D | May 1, 1959 | May 1, 1964 | do | 4% | 130,000,000.00 |
| Note of Administrator, Series D | June 1, 1959 | June 1, 1964 | do | 4 1/4% | 85,000,000.00 |
| Notes of Administrator, Series D | Various dates | Various dates | do | 4 3/8% | 333,700,000.00 |
| Notes of Administrator, Series D | do | do | do | 4 1/2% | 30,000,000.00 |
| Note of Administrator, Series D | Oct. 21, 1959 | Oct. 21, 1964 | do | 4 3/4% | 8,000,000.00 |
| Notes of Administrator, Series D | Various dates | Various dates | do | 4 5/8% | 53,000,000.00 |
| Notes of Administrator, Series D | do | do | do | 4 7/8% | 30,000,000.00 |
| Subtotal, General Services Administration | | | | | 1,714,700,000.00 |
| Secretary of Agriculture: | | | | | |
| Note | Feb. 24, 1956 | July 1, 1960 | June 30, Dec. 31 | 2 3/4% | 55,000.00 |
| Note | July 8, 1957 | July 1, 1962 | do | 3 3/4% | 3,097,000.00 |
| Notes | Various dates | Various dates | do | 2 3/8% | 10,458,000.00 |
| Note | July 1, 1959 | July 1, 1964 | do | 4 3/8% | 50,145,000.00 |
| Subtotal, Secretary of Agriculture | | | | | 63,755,000.00 |
| Secretary of the Interior: | | | | | |
| (Defense Minerals Exploration Administration): | | | | | |
| Note | April 29, 1955 | July 1, 1964 | Interest due semiannually | 2 1/2% | 1,000,000.00 |
| Note | Feb. 18, 1955 | do | deferred to maturity. | 2 3/8% | 1,000,000.00 |
| Notes | Various dates | Various dates | do | 2 7/8% | 22,000,000.00 |
| Note | Aug. 31, 1956 | July 1, 1966 | do | 3% | 1,000,000.00 |
| Note | Nov. 19, 1956 | do | do | 3 1/4% | 1,000,000.00 |
| Note | Jan. 30, 1957 | do | do | 3 1/2% | 1,000,000.00 |
| Note | Apr. 22, 1957 | do | do | 3 3/8% | 1,000,000.00 |
| Note | Aug. 12, 1957 | July 1, 1967 | do | 3 7/8% | 1,000,000.00 |
| Notes | Various dates | Various dates | do | 3 3/4% | 2,000,000.00 |
| Note | Jan. 17, 1958 | July 1, 1967 | do | 3 1/8% | 1,000,000.00 |
| Subtotal, Secretary of the Interior | | | | | 32,000,000.00 |
| Secretary of the Treasury: | | | | | |
| Notes, Series TDP | Various dates | July 1, 1960 | June 30, Dec. 31 | 2 5/8% | 2,300,000.00 |
| Note, Series TDP | Dec. 1, 1955 | Dec. 1, 1960 | do | 2 3/4% | 97,400,000.00 |
| Note, Series TDP | July 1, 1958 | Dec. 1, 1962 | do | 2 3/8% | 16,010,000.00 |
| Note, Series TDP | July 1, 1959 | July 1, 1964 | do | 4 3/8% | 26,290,000.00 |
| Subtotal, Secretary of the Treasury | | | | | 142,000,000.00 |
| Total, Defense Production Act of 1950, as amended | | | | | 1,974,779,274.65 |
| Grand Total | | | | | 25,921,192,338.59 |

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GPO 889878