



# MONTHLY STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES

## JANUARY 31, 1975



(Detail, rounded in millions, may not add to totals)

**TABLE I--SUMMARY OF PUBLIC DEBT OUTSTANDING JANUARY 31, 1975 AND COMPARATIVE FIGURES FOR JANUARY 31, 1974**

Title	January 31, 1975		January 31, 1974	
	Average interest rate	Amount outstanding	Average interest rate	Amount outstanding
	<i>Percent</i>		<i>Percent</i>	
<b>Interest-bearing debt:</b>				
<b>Marketable:</b>				
<b>Bills:</b>				
Treasury .....	<sup>1</sup> 7.934	\$119,543	<sup>1</sup> 8.116	\$107,805
Federal Financing Bank .....	8.631	1,501	.....	.....
<b>Notes:</b>				
Treasury .....	6.930	131,790	6.462	124,644
<b>Bonds:</b>				
Treasury .....	5.002	33,298	4.569	37,682
<b>Total marketable .....</b>	<b>7.120</b>	<b>286,133</b>	<b>6.838</b>	<b>270,131</b>
<b>Nonmarketable:</b>				
Depository series .....	2.000	17	2.000	16
<b>Foreign government series:</b>				
Dollar denominated .....	6.736	21,363	6.953	23,757
Foreign currency denominated .....	7.526	<sup>2</sup> 1,599	6.980	<sup>3</sup> 1,588
Government account series .....	6.601	116,870	6.108	106,991
Investment series .....	2.750	2,269	2.750	2,273
R. E. A. series .....	2.246	11	3.461	14
State and local government series .....	6.365	596	5.824	442
United States individual retirement bonds .....	6.000	(*)	.....	.....
United States retirement plan bonds .....	4.822	94	4.485	73
United States savings bonds .....	5.088	63,725	4.780	60,497
United States savings notes .....	5.656	449	5.324	491
<b>Total nonmarketable .....</b>	<b>6.110</b>	<b>206,995</b>	<b>5.765</b>	<b>196,142</b>
<b>Subtotal Treasury .....</b>	<b>6.686</b>	<b>491,626</b>	<b>6.382</b>	<b>466,273</b>
<b>Subtotal Federal Financing Bank .....</b>	<b>8.631</b>	<b>1,501</b>	.....	.....
<b>Total interest-bearing debt .....</b>	<b>6.692</b>	<b>493,128</b>	<b>6.382</b>	<b>466,273</b>
<b>Non-interest-bearing debt:</b>				
Matured debt .....	.....	288	.....	374
Other .....	.....	724	.....	712
<b>Total non-interest-bearing debt .....</b>	.....	<b>1,012</b>	.....	<b>1,086</b>
<b>Total public debt outstanding .....</b>	.....	<b>494,140</b>	.....	<b>467,359</b>

**TABLE II--STATUTORY DEBT LIMIT, JANUARY 31, 1975**

<b>Public debt subject to limit:</b>	
Public debt outstanding .....	\$494,140
Less amounts not subject to limit:	
Treasury .....	616
Federal Financing Bank .....	1,501
<b>Total public debt subject to limit .....</b>	<b>492,023</b>
<b>Other debt subject to limit:</b>	
Guaranteed debt of Government agencies .....	476
Notes issued to International Monetary Fund <sup>2</sup> .....	825
Specified participation certificates <sup>4</sup> .....	1,135
<b>Total other debt subject to limit .....</b>	<b>2,436</b>
<b>Total debt subject to limit .....</b>	<b>494,458</b>
<b>Statutory debt limit <sup>7</sup> .....</b>	<b>495,000</b>
<b>Balance of statutory debt limit .....</b>	<b>542</b>

<sup>1</sup> Computed on true discount basis.

<sup>2</sup> Dollar equivalent of Treasury notes issued and payable in the amount of 5,402,980,000 Swiss francs.

<sup>3</sup> Dollar equivalent of Treasury certificates issued and payable in the amount of 430,000,000 Swiss francs and of Treasury notes issued and payable in the amount of 4,972,980,000 Swiss francs.

<sup>4</sup> Public debt outstanding has been adjusted to show IMF notes separately to conform with the budget presentation.

<sup>5</sup> Pursuant to 22 USC 286e.

<sup>6</sup> Pursuant to 12 USC 1717 (c) subject to Public Law 90-39 dated June 30, 1967.

<sup>7</sup> Pursuant to 31 USC 757b. By Act of June 30, 1974, the statutory debt limit established at \$400 billion was temporarily increased to \$495 billion through March 31, 1975.

Source: Bureau of the Public Debt, Department of the Treasury.

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TABLE III--DETAIL OF PUBLIC DEBT OUTSTANDING JANUARY 31, 1975

Title of Loan and Rate of Interest	Date of Issue	Redeemable	Payable	Interest Payable	Amount Issued	Amount Retired	Amount Outstanding
<b>INTEREST-BEARING<sup>a</sup></b>							
Marketable: <sup>1 d</sup> Bills (Maturity Value): Series maturing and approximate yield to maturity:							
Treasury:							
Feb. 6, 1975	8.660%	8/8/74	2/6/75	Feb. 6, 1975...	\$2,007		\$4,711
Feb. 11, 1975	7.880%	11/7/74	2/11/75	Feb. 11, 1975...	1,802		1,802
Feb. 13, 1975	6.342%	2/12/74	2/13/75	Feb. 13, 1975...	2,004		4,806
Feb. 20, 1975	7.604%	11/14/74	2/20/75	Feb. 20, 1975...	2,802		4,791
Feb. 27, 1975	8.899%	8/22/74	2/27/75	Feb. 27, 1975...	1,991		4,806
Mar. 6, 1975	7.535%	11/21/74	3/6/75	Mar. 6, 1975...	2,800		4,815
Mar. 11, 1975	9.930%	8/28/74	3/11/75	Mar. 11, 1975...	2,004		1,801
Mar. 13, 1975	7.328%	11/29/74	3/13/75	Mar. 13, 1975...	2,802		4,608
Mar. 20, 1975	7.524%	12/5/74	3/20/75	Mar. 20, 1975...	2,012		4,406
Mar. 27, 1975	9.282%	9/12/74	3/27/75	Mar. 27, 1975...	2,803		4,401
Apr. 3, 1975	6.897%	3/12/74	4/3/75	Apr. 3, 1975...	1,801		4,599
Apr. 8, 1975	8.980%	9/12/74	4/8/75	Apr. 8, 1975...	2,004		1,801
Apr. 10, 1975	7.173%	12/12/74	4/10/75	Apr. 10, 1975...	2,003		4,707
Apr. 16, 1975	8.203%	9/19/74	4/16/75	Apr. 16, 1975...	2,704		2,251
Apr. 17, 1975	7.928%	3/26/74	4/17/75	Apr. 17, 1975...	2,251		4,607
Apr. 24, 1975	7.829%	10/17/74	4/24/75	Apr. 24, 1975...	2,004		4,613
May 1, 1975	6.678%	1/16/75	5/1/75	May 1, 1975...	2,010		4,598
May 6, 1975	7.398%	10/24/74	5/6/75	May 6, 1975...	1,998		1,802
May 8, 1975	6.370%	1/23/75	5/8/75	May 8, 1975...	2,600		2,100
May 15, 1975	7.768%	10/31/74	5/15/75	May 15, 1975...	1,802		2,104
May 22, 1975	5.606%	1/30/75	5/22/75	May 22, 1975...	2,105		2,105
May 29, 1975	8.442%	5/7/74	5/29/75	May 29, 1975...	2,102		1,802
June 3, 1975	7.856%	11/7/74	6/3/75	June 3, 1975...	2,104		2,104
June 5, 1975	7.552%	11/14/74	6/5/75	June 5, 1975...	2,102		1,802
June 12, 1975	7.428%	11/21/74	6/12/75	June 12, 1975...	2,104		1,256
June 17, 1975	7.428%	11/28/74	6/17/75	June 17, 1975...	1,501		3,502
June 19, 1975	7.428%	11/28/74	6/19/75	June 19, 1975...	2,001		2,006
June 26, 1975	6.810%	12/19/74	6/26/75	June 26, 1975...	2,001		2,001
June 30, 1975	7.032%	12/26/74	6/30/75	June 30, 1975...	1,802		1,802
July 1, 1975	9.787%	9/4/74	7/1/75	July 1, 1975...	2,199		2,304
July 3, 1975	8.256%	7/2/74	7/3/75	July 3, 1975...	2,304		2,205
July 10, 1975	7.101%	1/2/75	7/10/75	July 10, 1975...	2,202		1,806
July 17, 1975	6.881%	1/9/75	7/17/75	July 17, 1975...	2,301		2,301
July 24, 1975	6.848%	1/16/75	7/24/75	July 24, 1975...	1,803		1,803
July 29, 1975	6.373%	1/23/75	7/29/75	July 29, 1975...	1,803		2,003
July 31, 1975	6.810%	7/30/74	7/31/75	July 31, 1975...	2,002		2,001
Aug. 26, 1975	5.825%	1/30/75	8/26/75	Aug. 26, 1975...	2,001		2,001
Sept. 23, 1975	7.564%	8/27/74	9/23/75	Sept. 23, 1975...	2,001		2,001
Oct. 21, 1975	8.341%	9/24/74	10/21/75	Oct. 21, 1975...	2,001		2,001
Nov. 18, 1975	7.629%	10/22/74	11/18/75	Nov. 18, 1975...	2,001		2,001
Dec. 16, 1975	7.328%	11/19/74	12/16/75	Dec. 16, 1975...	2,001		2,001
Jan. 13, 1976	6.378%	12/17/74	1/13/76	Jan. 13, 1976...	2,001		2,001
Total Treasury bills					119,543		119,543
Federal Financing Bank: <sup>4 1</sup> March 31, 1975 8.049%		7/30/74	3/31/75	March 31, 1975..	1,501		1,501
Total Federal Financing Bank					1,501		1,501
Notes: <sup>e</sup>							
Treasury:							
5-3/4% A-1975 (Effective Rate 5.7335%) <sup>2</sup>		2/15/68	2/15/75	Feb. 15-Aug. 15.	5,148	\$1,134	4,015
6% B-1975		5/15/68	5/15/75	May 15-Nov. 15.	6,760	(*)	6,760
5-7/8% C-1975		2/15/71	8/15/75	Feb. 15-Aug. 15.	7,679	(*)	7,679
7% D-1975 (Effective Rate 7.0553%) <sup>3</sup>		8/15/71	11/15/75	May 15-Nov. 15.	3,115		3,115
5-7/8% E-1975 (Effective Rate 5.5768%) <sup>3</sup>		10/22/71	2/15/75	Feb. 15-Aug. 15.	2,045	824	1,222
5-7/8% F-1975 (Effective Rate 5.7761%) <sup>3</sup>		4/3/72	5/15/75	May 15-Nov. 15.	1,776		1,776
8-3/8% G-1975 (Effective Rate 8.9371%) <sup>3</sup>		9/4/73	9/30/75	Mar. 31-Sept. 30	2,042		2,042
7% H-1975 (Effective Rate 6.9123%) <sup>3</sup>		11/15/73	12/31/75	June 30-Dec. 31.	1,731		1,731
6-1/4% A-1976 (Effective Rate 6.2947%) <sup>3</sup>		2/15/69	2/15/76	Feb. 15-Aug. 15.	3,739		3,739
6-1/2% B-1976		5/15/69	5/15/76	May 15-Nov. 15.	2,697		2,697
7-1/2% C-1976 (Effective Rate 7.4783%) <sup>3</sup>		10/1/69	8/15/76	Feb. 15-Aug. 15.	4,194		4,194
6-1/4% D-1976 (Effective Rate 6.1347%) <sup>3</sup>		9/8/71	11/15/76	May 15-Nov. 15.	4,325		4,325
5-3/4% E-1976		2/15/72	5/15/76	Feb. 15-Aug. 15.	2,802		2,802
5-7/8% F-1976		8/15/72	2/15/76	Feb. 15-Aug. 15.	4,945		4,945
6-1/2% G-1976 (Effective Rate 6.5974%) <sup>3</sup>		2/15/73	8/15/76	...	3,883		3,883
8% H-1976 (Effective Rate 7.8014%) <sup>3</sup>		4/9/74	3/31/76	Mar. 31-Sept. 30	2,288		2,288
8-3/4% I-1976		5/15/74	6/30/76	June 30-Dec. 31.	2,703		2,703
8-1/4% J-1976 (Effective Rate 8.3369%) <sup>3</sup>		9/30/74	9/30/76	Mar. 31-Sept. 30	2,021		2,021
7-1/4% K-1976 (Effective Rate 7.3194%) <sup>3</sup>		12/31/74	12/31/76	June 30-Dec. 31.	2,282		2,282
8% A-1977 (Effective Rate 8.0025%) <sup>3</sup>		2/15/70	2/15/77	Feb. 15-Aug. 15.	5,163		5,163
7-3/4% B-1977 (Effective Rate 7.9208%) <sup>3</sup>		15/15/70	8/15/77	...	4,918		4,918
6-7/8% C-1977 (Effective Rate 6.6964%) <sup>3</sup>		2/15/74	5/15/77	May 15-Nov. 15.	2,565		2,565
9% D-1977 (Effective Rate 8.5934%) <sup>3</sup>		8/15/74	...	...	5,334		5,334
7-3/4% E-1977 (Effective Rate 7.8477%) <sup>3</sup>		11/15/74	11/15/77	...	3,630		3,630
6-1/4% A-1978		2/15/71	2/15/78	Feb. 15-Aug. 15.	8,389		8,389
8-3/4% C-1978 (Effective Rate 8.7305%) <sup>3</sup>		11/15/71	11/15/78	May 15-Nov. 15.	8,207		8,207
6-1/4% A-1979 (Effective Rate 6.2069%) <sup>3</sup>		5/15/74	8/15/78	Feb. 15-Aug. 15.	2,462		2,462
6-1/4% B-1979 (Effective Rate 6.7296%) <sup>3</sup>		8/15/72	8/15/79	...	4,559		4,559
7% C-1979 (Effective Rate 6.8193%) <sup>3</sup>		2/15/73	11/15/79	May 15-Nov. 15.	1,604		1,604
7-7/8% D-1979 (Effective Rate 7.5235%) <sup>3</sup>		11/15/73	...	...	2,241		2,241
6-7/8% A-1980 (Effective Rate 7.0049%) <sup>3</sup>		11/6/74	5/15/79	...	2,468		2,468
9% B-1980 (Effective Rate 8.7498%) <sup>3</sup>		5/15/73	5/15/80	...	7,265		7,265
7% A-1981 (Effective Rate 6.9487%) <sup>3</sup>		8/15/74	8/15/80	Feb. 15-Aug. 15.	4,291		4,291
7-3/4% B-1981 (Effective Rate 7.8184%) <sup>3</sup>		2/15/74	2/15/81	...	1,842		1,842
1-1/2% EA-1975		11/15/74	11/15/81	May 15-Nov. 15.	2,715		2,715
1-1/2% EO-1975		4/1/70	4/1/75	Apr. 1-Oct. 1..	8		8
1-1/2% EA-1976		10/1/70	10/1/75	...	30		30
1-1/2% EO-1976		4/1/71	4/1/76	...	27		27
1-1/2% EA-1977		10/1/71	10/1/76	...	11		11
1-1/2% EO-1977		4/1/72	4/1/77	...	5		5
1-1/2% EA-1978		10/1/72	10/1/77	...	17		17
1-1/2% EO-1978		4/1/73	4/1/78	...	15		15
1-1/2% EA-1979		10/1/73	10/1/78	...	3		3
1-1/2% EO-1979		4/1/74	4/1/79	...	2		2
1-1/2% EA-1979		10/1/74	10/1/79	...	1		1
Total Treasury notes					133,748	1,957	131,790

\*\$500 thousand or less.  
For footnotes, see page 9.

TABLE III--DETAIL OF PUBLIC DEBT OUTSTANDING, JANUARY 31, 1975--Continued

Title of Loan and Rate of Interest	Date of issue	Redeemable	Payable	Interest Payable	Amount Issued	Amount Retired	Amount Outstanding
INTEREST-BEARING--Continued <sup>a</sup>							
Marketable--Continued							
Bonds <sup>b, c, e</sup>							
Treasury:							
4-1/4% 1975-85 (Effective Rate 4.2633%) <sup>f, g</sup>	4/5/80	11/15/75 <sup>h</sup>	5/15/85	May 15-Nov. 15	\$1,218	\$21	\$1,197
4-1/4% 1975-83	5/1/53	6/16/76 <sup>h</sup>	6/15/83	June 15-Dec. 15	1,606	150	1,456
4% 1980 (Effective Rate 4.650%) <sup>i</sup>	1/23/59	( <sup>h</sup> )	( <sup>h</sup> )	Feb. 15-Aug. 15	2,612	42	2,569
3-1/2% 1980 (Effective Rate 3.3800%) <sup>i</sup>	10/3/60	( <sup>h</sup> )	11/15/80	May 15-Nov. 15	1,916	22	1,894
7% 1981 (Effective Rate 7.1132%) <sup>i</sup>	8/15/71	( <sup>h</sup> )	8/15/81	Feb. 15-Aug. 15	807		807
6-3/8% 1982 (Effective Rate 6.3439%) <sup>i</sup>	2/15/72	( <sup>h</sup> )	2/15/82	do.	2,702		2,702
6-3/8% 1984 (Effective Rate 6.4975%) <sup>i</sup>	8/15/72	( <sup>h</sup> )	8/15/84	do.	2,353		2,353
3-1/4% 1985 (Effective Rate 3.2222%) <sup>i</sup>	6/3/58	( <sup>h</sup> )	5/15/85	May 15-Nov. 15	1,135	223	912
6-1/8% 1986 (Effective Rate 6.1493%) <sup>i</sup>	11/15/71	( <sup>h</sup> )	11/15/86	do.	1,216		1,216
4-1/4% 1987-92 (Effective Rate 4.2367%) <sup>i, j</sup>	8/15/62	8/15/87 <sup>h</sup>	8/15/92	Feb. 15-Aug. 15	3,818	223	3,595
4% 1988-93 (Effective Rate 4.0082%) <sup>i</sup>	1/17/63	2/15/88 <sup>h</sup>	2/15/93	do.	250	26	224
7-1/2% 1989-93 (Effective Rate 7.6549%) <sup>i</sup>	1/15/74	8/15/88 <sup>h</sup>	8/15/93	do.	1,914		1,914
4-1/8% 1989-94 (Effective Rate 4.2035%) <sup>i, j</sup>	4/18/63	5/15/89 <sup>h</sup>	5/15/94	May 15-Nov. 15	1,560	181	1,379
3-1/2% 1990 (Effective Rate 3.4878%) <sup>i</sup>	2/14/58	( <sup>h</sup> )	2/15/90	Feb. 15-Aug. 15	4,917	1,187	3,730
6-3/4% 1993 (Effective Rate 6.7940%) <sup>i</sup>	1/10/73	( <sup>h</sup> )	2/15/93	do.	627		627
7% 1993-98 (Effective Rate 7.1076%) <sup>i</sup>	5/15/73	5/15/93	5/15/98	May 15-Nov. 15	692		692
8-1/2% 1994-99 (Effective Rate 8.3627%) <sup>i</sup>	5/15/74	5/15/94	5/15/99	do.	2,415		2,415
3% 1995	2/15/55	( <sup>h</sup> )	2/15/95	Feb. 15-Aug. 15	2,745	2,000	745
3-1/2% 1998 (Effective Rate 3.5237%) <sup>i, j</sup>	10/3/60	( <sup>h</sup> )	11/15/98	May 15-Nov. 15	4,463	1,593	2,870
Total Treasury bonds					38,966	5,668	33,298
Total marketable					293,758	7,625	286,133
Nonmarketable:							
Depository Series:							
2% Bond First Series <sup>c</sup>	Various dates: From 2/1963	( <sup>g</sup> )	12 years from issue date.	June 1-Dec. 1	86	69	17
Foreign government series: <sup>e</sup>							
Dollar denominated:							
7.90% Treasury certificates of indebtedness	11/4/74	(10)	2/4/75	Feb. 4, 1975	55		55
7.90% Treasury certificates of indebtedness	11/8/74	(10)	2/7/75	Feb. 7, 1975	40		40
7.60% Treasury certificates of indebtedness	11/12/74	(10)	2/11/75	Feb. 11, 1975	26		26
7.60% Treasury certificates of indebtedness	do.	(10)	2/12/75	Feb. 12, 1975	890		890
7.60% Treasury certificates of indebtedness	11/15/74	(10)	2/15/75	Feb. 15, 1975	216		216
7.60% Treasury certificates of indebtedness	11/14/74	(10)	2/14/75	Feb. 14, 1975	135		135
7.60% Treasury certificates of indebtedness	11/15/74	(10)	do.	do.	15		15
7.60% Treasury certificates of indebtedness	11/18/74	(10)	2/18/75	Feb. 18, 1975	40		40
7.55% Treasury certificates of indebtedness	11/20/74	(10)	2/20/75	Feb. 20, 1975	400	200	200
7.55% Treasury certificates of indebtedness	11/21/74	(10)	2/21/75	Feb. 21, 1975	57	34	23
7.55% Treasury certificates of indebtedness	11/22/74	(10)	do.	do.	16		16
7.35% Treasury certificates of indebtedness	11/26/74	(10)	2/26/75	Feb. 26, 1975	13		13
7.35% Treasury certificates of indebtedness	11/27/74	(10)	2/27/75	Feb. 27, 1975	863		863
9.88% Treasury certificates of indebtedness	9/5/74	(13)	3/6/75	Mar. 6, 1975	2,000	900	1,100
7.85% Treasury certificates of indebtedness	11/8/74	(10)	do.	do.	62		62
7.20% Treasury certificates of indebtedness	12/16/74	(10)	3/17/75	Mar. 17, 1975	890		890
7.05% Treasury certificates of indebtedness	12/19/74	(10)	3/19/75	Mar. 19, 1975	19		19
7.05% Treasury certificates of indebtedness	do.	(10)	do.	do.	13	6	7
7.15% Treasury certificates of indebtedness	12/31/74	(10)	4/1/75	Apr. 1, 1975	3		3
7.15% Treasury certificates of indebtedness	do.	(10)	do.	do.	15		15
7.15% Treasury certificates of indebtedness	1/2/75	(10)	4/2/75	Apr. 2, 1975	11		11
7.15% Treasury certificates of indebtedness	1/6/75	(10)	4/7/75	Apr. 7, 1975	10		10
6.70% Treasury certificates of indebtedness	1/8/75	(10)	4/8/75	Apr. 8, 1975	3		3
6.70% Treasury certificates of indebtedness	do.	(10)	do.	do.	15		15
7.75% Treasury certificates of indebtedness	1/9/75	(10)	4/9/75	Apr. 9, 1975	79		79
6.70% Treasury certificates of indebtedness	1/9/75	(10)	do.	do.	2		2
6.70% Treasury certificates of indebtedness	1/10/75	(10)	4/10/75	Apr. 10, 1975	55		55
6.70% Treasury certificates of indebtedness	do.	(10)	do.	do.	4		4
6.70% Treasury certificates of indebtedness	1/13/75	(10)	4/13/75	Apr. 13, 1975	4		4
6.70% Treasury certificates of indebtedness	1/13/75	(10)	4/15/75	Apr. 15, 1975	44		44
6.70% Treasury certificates of indebtedness	1/17/75	(10)	4/17/75	Apr. 17, 1975	7		7
6.70% Treasury certificates of indebtedness	do.	(10)	do.	do.	177		177
6.70% Treasury certificates of indebtedness	do.	(10)	do.	do.	180		180
6.40% Treasury certificates of indebtedness	1/21/75	(10)	4/21/75	Apr. 21, 1975	150		150
6.40% Treasury certificates of indebtedness	1/22/75	(10)	4/22/75	Apr. 22, 1975	5		5
6.40% Treasury certificates of indebtedness	1/23/75	(10)	4/23/75	Apr. 23, 1975	1		1
6.40% Treasury certificates of indebtedness	do.	(10)	4/24/75	Apr. 24, 1975	236		236
6.40% Treasury certificates of indebtedness	1/24/75	(10)	do.	do.	25		25
6.40% Treasury certificates of indebtedness	do.	(10)	do.	do.	6		6
6.40% Treasury certificates of indebtedness	1/27/75	(10)	4/28/75	Apr. 28, 1975	12		12
5.60% Treasury certificates of indebtedness	1/28/75	(10)	do.	do.	16		16
5.60% Treasury certificates of indebtedness	1/29/75	(10)	4/29/75	Apr. 29, 1975	43		43
7.90% Treasury certificates of indebtedness	10/31/74	(10)	4/30/75	Apr. 30, 1975	80		80
5.60% Treasury certificates of indebtedness	1/31/75	(10)	do.	do.	26		26
7.40% Treasury certificates of indebtedness	12/2/74	(13)	6/2/75	June 2, 1975	20		20
7.25% Treasury certificates of indebtedness	12/6/74	(13)	6/5/75	June 5, 1975	82		82
6.60% Treasury certificates of indebtedness	1/9/75	(13)	7/10/75	July 10, 1975	79		79
5.85% Treasury certificates of indebtedness	1/28/75	(13)	7/29/75	July 29, 1975	80		80
7.35% Treasury notes	1/24/74	(13)	4/24/75	Apr. 24-Oct. 24	200		200
6.55% Treasury notes	6/25/71	(13)	6/25/75	June 25-Dec. 25	600		600
6.75% Treasury notes	7/7/71	(13)	7/7/75	Jan. 7-July 7	200		200
6.70% Treasury notes	7/14/71	(13)	7/14/75	Jan. 14-July 14	200		200
8.40% Treasury notes	4/25/74	(12)	7/24/75	Jan. 24-July 24	200		200
8.30% Treasury notes	5/23/74	(12)	8/28/75	Feb. 28-Aug. 28	300		300
8.40% Treasury notes	6/27/74	(12)	10/2/75	Apr. 2-Oct. 2	300		300
8.10% Treasury notes	7/25/74	(12)	10/30/75	Apr. 30-Oct. 30	275		275
8.90% Treasury notes	8/22/74	(12)	11/28/75	May 28-Nov. 28	240		240
8.35% Treasury notes	9/19/74	(12)	12/18/75	June 18-Dec. 18	200		200
7.80% Treasury notes	10/24/74	(12)	1/29/76	Jan. 29-July 29	175		175
5.75% Treasury notes	7/19/72	(11)	3/22/76	Mar. 22-Sept. 22	500		500
6.65% Treasury notes	6/25/71	(11)	6/25/76	June 25-Dec. 25	600		600
6.85% Treasury notes	7/7/71	(11)	7/7/76	Jan. 7-July 7	200		200
6.80% Treasury notes	7/14/71	(11)	7/14/76	Jan. 14-July 14	200		200
7.50% Treasury MK notes	1/23/75	(10)	8/15/76	Feb. 15-Aug. 15	100		100
2.50% Treasury notes	3/15/72	(12)	9/15/76	Mar. 15-Sept. 15	158		158
2.50% Treasury notes	9/15/72	(12)	3/15/77	do.	157		157
5.90% Treasury notes	7/19/72	(11)	3/22/77	Mar. 22-Sept. 22	500		500
6.875% Treasury MK notes	1/9/75	(10)	5/15/77	May 15-Nov. 15	100		100
5.95% Treasury notes	6/26/72	(11)	6/27/77	June 27-Dec. 27	600		600
5.90% Treasury notes	7/7/72	(11)	7/7/77	Jan. 7-July 7	200		200
5.875% Treasury notes	7/14/72	(11)	7/14/77	Jan. 14-July 14	200		200
2.50% Treasury notes	1/15/73	(12)	1/15/78	Jan. 15-July 15	158		158
7.75% Treasury MK notes	12/19/74	(10)	8/15/77	Feb. 15-Aug. 15	150		150
5.90% Treasury notes	7/19/72	(11)	9/22/77	Mar. 22-Sept. 22	500		500
7.75% Treasury MK notes	12/19/74	(10)	11/15/77	May 15-Nov. 15	100		100
2.50% Treasury notes	6/29/73	(12)	12/29/77	June 29-Dec. 29	199		199
6.25% Treasury MK notes	1/7/75	(10)	2/15/78	Feb. 15-Aug. 15	100		100
6.25% Treasury MK notes	1/23/75	(10)	do.	do.	100		100
5.95% Treasury notes	7/19/72	(11)	3/22/78	Mar. 22-Sept. 22	500		500

<sup>a</sup>\$500 thousand or less.  
For footnotes, see page 9.

TABLE III--DETAIL OF PUBLIC DEBT OUTSTANDING, JANUARY 31, 1975--Continued

Title of Loan and Rate of Interest	Date of Issue	Redeemable	Payable	Interest Payable	Amount Issued	Amount Retired	Amount Outstanding
INTEREST-BEARING--Continued*							
Nonmarketable--Continued							
Foreign government series <sup>9</sup> --Continued							
Dollar denominated--Continued							
6.20% Treasury notes	4/7/72	(11)	4/7/78	Apr. 7-Oct. 7	400		400
6.20% Treasury notes	do	(11)	7/7/78	Jan. 7-July 7	400		400
6.00% Treasury notes	7/19/72	(11)	9/22/78	Mar. 22-Sept. 22	500		500
6.20% Treasury notes	4/7/72	(11)	10/6/78	Apr. 6-Oct. 6	450		450
6.25% Treasury notes	do	(11)	2/7/79	Feb. 7-Aug. 7	400		400
6.25% Treasury notes	do	(11)	3/7/79	Mar. 7-Sept. 7	400		400
6.25% Treasury notes	do	(11)	4/8/79	Apr. 8-Oct. 8	450		450
6.10% Treasury notes	7/19/72	(11)	5/15/79	May 15-Nov. 15	500		500
6.95% Treasury notes	do	(11)	7/16/79	Jan. 16-July 16	500		500
6.95% Treasury notes	6/25/73	(11)	6/23/80	June 23-Dec. 23	600		600
7.20% Treasury notes	7/9/73	(11)	7/8/80	Jan. 8-July 8	200		200
7.30% Treasury notes	7/19/73	(11)	7/15/80	Jan. 15-July 15	200		200
2.50% Treasury notes	6/5/74	(12)	6/5/81	June 5-Dec. 5	445		445
7.90% Treasury notes	6/25/74	(11)	6/25/81	June 25-Dec. 25	600		600
8.25% Treasury notes	7/8/74	(11)	7/8/81	Jan. 8-July 8	200		200
8.25% Treasury notes	7/15/74	(11)	7/15/81	Jan. 15-July 15	200		200
2.50% Treasury notes	10/1/74	(12)	10/1/81	Apr. 1-Oct. 1	212		212
Total dollar denominated					22,503	\$1,140	21,363
Foreign currency denominated:							
6.98% Treasury notes	11/30/73	(10)	2/28/75	Feb. 28-Aug. 28	33		16 33
7.07% Treasury notes	1/7/74	(12)	4/7/75	Apr. 7-Oct. 7	67		16 67
6.60% Treasury notes	2/6/74	(12)	5/6/75	May 6-Nov. 6	33		16 33
6.60% Treasury notes	2/20/74	(12)	5/20/75	May 20-Nov. 20	36		24 36
7.15% Treasury notes	3/11/74	(12)	6/11/75	June 11-Dec. 11	318		24 318
7.25% Treasury notes	3/13/74	(12)	6/13/75	June 13-Dec. 13	30		24 30
8.40% Treasury notes	4/8/74	(12)	7/8/75	Jan. 8-July 8	38		17 38
8.60% Treasury notes	4/29/74	(12)	7/29/75	Jan. 29-July 29	50		27 50
8.35% Treasury notes	6/7/74	(12)	9/8/75	Mar. 8-Sept. 8	129		24 129
8.55% Treasury notes	7/5/74	(12)	10/6/75	Apr. 6-Oct. 6	29		24 29
8.40% Treasury notes	7/17/74	(12)	10/17/75	Apr. 17-Oct. 17	270		24 270
7.35% Treasury notes	11/27/74	(12)	11/26/75	May 26-Nov. 26	400		16 400
7.94% Treasury notes	11/1/74	(12)	2/2/76	Feb. 2-Aug. 2	64		16 64
7.30% Treasury notes	11/20/74	(12)	2/20/76	Feb. 20-Aug. 20	38		16 38
7.30% Treasury notes	11/29/74	(12)	3/1/76	Mar. 1-Sept. 1	38		17 38
6.97% Treasury notes	1/20/75	(10)	4/20/76	Apr. 20-Oct. 20	127		13 127
Total foreign currency denominated					1,589		1,589
Government account series:							
Airport & Airway Trust Fund:							
7-1/4% 1975 certificates	Various dates: From 9/11/74	On demand	6/30/75	June 30-Dec. 31	355		355
7-1/8% 1975 certificates	From 1/10/75	do	do	do	80		80
7% 1975 certificates	From 6/30/74	do	do	do	1,032	1	1,032
Total Airport & Airway Trust Fund					1,467	1	1,467
Bonneville Power Administration:							
7% 1975 MK certificates	1/2/75	On demand	6/30/75	June 30, 1975	81		81
6.92% 1975 MK certificates	1/3/75	do	do	do	1		1
6.71% 1975 MK certificates	Various dates: From 1/6/75	do	do	do	1		1
6.64% 1975 MK certificates	1/9/75	do	do	do	(*)		(*)
6.57% 1975 MK certificates	1/10/75	do	do	do	1		1
6.56% 1975 MK certificates	1/15/75	do	do	do	3		(*) 3
6.55% 1975 MK certificates	1/16/75	do	do	do	1		1
6.54% 1975 MK certificates	1/16/75	do	do	do	1		1
6.44% 1975 MK certificates	1/20/75	do	do	do	1		1
6.42% 1975 MK certificates	1/17/75	do	do	do	(*)		(*)
6.27% 1975 MK certificates	1/21/75	do	do	do	1		1
6.19% 1975 MK certificates	1/22/75	do	do	do	(*)		(*)
6.07% 1975 MK certificates	1/23/75	do	do	do	(*)		(*)
5.90% 1975 MK certificates	1/30/75	do	do	do	(*)		(*)
5.89% 1975 MK certificates	1/31/75	do	do	do	(*)		(*)
5.86% 1975 MK certificates	Various dates: From 1/24/75	do	do	do	1		1
5.85% 1975 MK certificates	1/27/75	do	do	do	(*)		(*)
5.79% 1975 MK certificates	1/28/75	do	do	do	1		1
5-7/8% 1975 MK notes	1/10/75	After 1 yr	5/15/75	May 15-Nov. 15	1		1
Total Bonneville Power Administration					94		94
Civil Service Retirement Fund:							
8-1/8% 1975 certificates	Various dates: From 9/3/74	On demand	6/30/75	June 30-Dec. 31	424		424
8% 1975 certificates	From 8/1/74	do	do	do	461		277 461
7-3/8% 1975 certificates	From 12/3/74	do	do	do	1,328	564	764 1,328
7-1/8% 1975 certificates	From 1/2/75	do	do	do	765	27	739 765
7-5/8% 1977 notes	6/30/70	After 1 yr	6/30/77	do	2,952		2,952
6-5/8% 1980 notes	6/30/73	do	6/30/80	do	3,951		3,951
6-1/2% 1976 notes	6/30/69	do	6/30/76	do	2,909		2,909
6-1/8% 1978 notes	6/30/71	do	6/30/78	do	5,335	7	5,335
5-3/4% 1979 notes	6/30/72	do	6/30/79	do	4,010	30	3,980 4,010
7-5/8% 1981 to 1989 bonds	6/30/74	On demand	6/30/81 to 89	do	5,380		5,380
4-1/8% 1975 to 1980 bonds	Various dates: From 6/30/64	do	6/30/75 to 80	do	2,533	187	2,366 2,533
3-7/8% 1976 to 1978 bonds	do	do	6/30/76 to 78	do	987		987
3-3/4% 1976 & 1977 bonds	6/30/62	do	6/30/76 & 77	do	807		807
Total Civil Service Retirement Fund					32,343	978	31,365 32,343
Employees Health Benefits Fund:							
7.11% 1975 certificates	Various dates: From 1/1/75	On demand	2/1/75	Feb. 1, 1975	249	127	122 249
Employees Life Insurance Fund:							
7.11% 1975 certificates	do	do	do	do	277	34	243 277
Exchange Stabilization Fund:							
6.90% 1975 certificates	do	do	do	do	5,053	2,489	2,564 5,053
Federal Deposit Insurance Corporation:							
7.11% 1975 certificates	do	do	do	do	582	6	576 582
Federal Disability Insurance Trust Fund:							
7-3/8% 1975 certificates	From 12/3/74	do	6/30/75	June 30-Dec. 31	865	729	156 865
7-1/8% 1975 certificates	From 1/3/75	do	do	do	510	46	470 510
7-5/8% 1977 notes	6/30/70	After 1 yr	6/30/77	do	1,394		1,394
6-5/8% 1980 notes	6/30/73	do	6/30/80	do	943		943
6-1/2% 1976 notes	6/30/69	do	6/30/76	do	1,152		1,152
6-1/8% 1978 notes	6/30/71	do	6/30/78	do	1,294		1,294
5-3/4% 1979 notes	6/30/72	do	6/30/79	do	1,059		1,059
7-5/8% 1981 to 1989 bonds	6/30/74	On demand	6/30/81 to 89	do	1,095		1,095
4-1/8% 1979 & 1980 bonds	Various dates: From 6/30/64	do	6/30/79 & 80	do	279	243	36 279
Total Federal Disability Insurance Trust Fund					8,607	1,018	7,590 8,607

\* \$500 thousand or less.  
For footnotes, see page 9.

TABLE III--DETAIL OF PUBLIC DEBT OUTSTANDING, JANUARY 31, 1975--Continued

Title of Loan and Rate of Interest	Date of Issue	Redeemable	Payable	Interest Payable	Amount Issued	Amount Retired	Amount Outstanding
<b>INTEREST-BEARING--Continued<sup>b</sup></b>							
<b>Nonmarketable--Continued</b>							
<b>Government account series--Continued</b>							
<b>Federal Hospital Insurance Trust Fund:</b>							
8-1/8% 1975 certificates	Various dates: From 9/3/74	On demand	6/30/75	June 30-Dec. 31	\$1,149	\$882	\$267
7-5/8% 1975 certificates	From 11/4/74	do	do	do	533	739	94
7-3/8% 1975 certificates	From 12/2/74	do	do	do	1,627	800	827
7-1/8% 1975 certificates	From 1/3/75	do	do	do	799	695	105
7-5/8% 1977 notes	6/30/70	After 1 yr.	6/30/71	do	919	551	368
6-5/8% 1980 notes	6/30/73	do	6/30/80	do	2,159		2,159
8-1/8% 1978 notes	6/30/71	do	6/30/76	do	931		931
8-3/4% 1978 notes	6/30/72	do	6/30/78	do	338		338
7-5/8% 1981 to 1989 bonds	6/30/74	do	6/30/81 to 89	do	3,651		3,651
<b>Total Federal Hospital Insurance Trust Fund</b>					<b>12,637</b>	<b>3,667</b>	<b>8,970</b>
<b>Federal Housing Administration:</b>							
<b>Cooperative Management Housing Ins. Fund:</b>							
7.11% 1975 certificates	1/1/75	On demand	2/1/75	Feb. 1, 1975	4	2	2
7.11% 1975 certificates	do	do	do	do	178		178
<b>Rental Housing Assistance Fund:</b>							
7.11% 1975 certificates	do	do	do	do	23	22	1
<b>Total Federal Housing Administration</b>					<b>205</b>	<b>24</b>	<b>182</b>
<b>Federal Old-Age &amp; Survivors Ins. Trust Fund:</b>							
7-5/8% 1975 certificates	Various dates: From 11/1/74	On demand	6/30/75	June 30-Dec. 31	5,033	4,626	277
7-3/8% 1975 certificates	From 12/2/74	do	do	do	2,263	4,369	275
7-1/8% 1975 certificates	From 1/2/75	do	do	do	2,931	127	3,044
7-5/8% 1977 notes	6/30/70	After 1 yr.	6/30/71	do	5,033		5,033
6-5/8% 1980 notes	6/30/73	do	6/30/80	do	4,547		4,547
6-1/2% 1978 notes	6/30/88	do	6/30/76	do	3,845		3,845
6-1/8% 1978 notes	6/30/71	do	6/30/78	do	3,466		3,466
5-3/4% 1979 notes	6/30/72	do	6/30/79	do	3,103		3,103
7-5/8% 1981 to 1989 bonds	6/30/74	On demand	6/30/81 to 89	do	6,101		6,101
4-1/8% 1978 to 1980 bonds	From 6/30/64	do	6/30/78 to 80	do	2,582	306	2,276
<b>Total Fed. Old-Age &amp; Survivors Ins. Trust Fund</b>					<b>42,877</b>	<b>10,048</b>	<b>32,829</b>
<b>Federal Savings and Loan Insurance Corporation:</b>							
7.11% 1975 certificates	Various dates: From 1/1/75	On demand	2/1/75	Feb. 1, 1975	98		98
6-1/2% 1984-89 MK bonds	11/15/74	do	5/15/89	May 15-Nov. 15	312		312
<b>Total Federal Savings and Loan Insurance Corporation</b>					<b>409</b>		<b>409</b>
<b>Federal Supplementary Medical Insurance Trust Fund:</b>							
8-1/8% 1975 certificates	Various dates: From 9/3/74	On demand	6/30/75	June 30-Dec. 31	349	288	51
7-5/8% 1975 certificates	From 11/1/74	do	do	do	520	436	82
7-3/8% 1975 certificates	From 12/2/74	do	do	do	469	222	247
7-1/8% 1975 certificates	From 1/2/75	do	do	do	373	334	39
6-5/8% 1980 notes	6/30/70	After 1 yr.	6/30/71	do	39	282	282
6-1/8% 1978 notes	6/30/71	do	6/30/78	do	255	125	129
5-3/4% 1979 notes	6/30/72	do	6/30/79	do	232		232
7-5/8% 1981 to 1989 bonds	6/30/74	On demand	6/30/81 to 89	do	538		538
<b>Total Federal Supplementary Medical Ins. Trust Fund</b>					<b>2,597</b>	<b>1,517</b>	<b>1,470</b>
<b>Foreign Service Retirement Fund:</b>							
8-1/8% 1975 certificates	Various dates: From 9/1/74	On demand	6/30/75	June 30-Dec. 31	2	1	1
7-3/4% 1975 certificates	From 10/1/74	do	do	do	9	6	3
7-2/8% 1975 certificates	From 12/1/74	do	do	do	20	6	9
7-5/8% 1977 notes	6/30/70	After 1 yr.	6/30/71	do	7		7
6-5/8% 1980 notes	6/30/73	do	6/30/80	do	11		11
6-1/2% 1978 notes	6/30/89	do	6/30/76	do	3		3
6-1/8% 1978 notes	6/30/71	do	6/30/78	do	4		4
5-3/4% 1979 notes	6/30/72	do	6/30/79	do	9		9
7-5/8% 1984 to 1989 bonds	6/30/74	On demand	6/30/84 to 89	do	47		47
4% 1976 to 1983 bonds	4/30/69	do	6/30/76 to 83	do	24	3	21
<b>Total Foreign Service Retirement Fund</b>					<b>124</b>	<b>16</b>	<b>107</b>
<b>GSA Participation Certificate Trust:</b>							
7.11% 1975 certificates	1/1/75	On demand	2/1/75	Feb. 1, 1975	9	6	2
6.90% 1975 notes	11/15/72	do	11/15/75	May 15-Nov. 15	194	111	83
6.90% 1976 notes	12/21/72	do	12/21/75	June 21-Dec. 31	136	104	95
6.90% 1976 notes	3/22/73	do	3/22/76	Mar. 22-Sept. 22	124	53	71
6.05% 1976 notes	8/2/75	do	8/2/76	Feb. 2-Aug. 2	87	10	58
7.05% 1977 notes	1/22/74	do	1/22/77	Jan. 24-July 24	37		37
5.30% 1979 notes	7/22/74	do	7/22/79	Jan. 22-July 22	45	2	43
<b>Total GSA Participation Certificate Trust</b>					<b>734</b>	<b>329</b>	<b>406</b>
<b>Government Life Insurance Fund:</b>							
6-7/8% 1975 certificates	12/31/74	On demand	6/30/75	June 30-Dec. 31	15		15
7-1/4% 1977 notes	6/30/70	After 1 yr.	6/30/71	do	30		30
6-1/4% 1980 notes	6/30/73	do	6/30/80	do	47		47
6% 1976 notes	6/30/68	do	6/30/76	do	33		33
3-1/2% 1978 notes	6/30/71	do	6/30/75	do	112		112
5-1/4% 1975 notes	6/30/68	do	6/30/75	do	64		64
5-1/4% 1979 notes	6/30/72	do	6/30/75	do	32		32
7-1/4% 1981 to 1989 bonds	6/30/74	On demand	6/30/81 to 89	do	35		35
4-1/4% 1978 & 1979 bonds	6/30/67	do	6/30/78 & 79	do	26		26
3-3/4% 1975 bonds	6/30/60	do	6/30/75	do	74	40	34
3-5/8% 1976 to 1979 bonds	Various dates: From 6/30/64	do	6/30/78 to 78	do	78		78
3-1/2% 1976 & 1977 bonds	From 2/1/60	do	6/30/78 & 77	do	118		118
<b>Total Government Life Insurance Fund</b>					<b>666</b>	<b>40</b>	<b>626</b>
<b>Highway Trust Fund:</b>							
7-1/4% 1975 certificates	Various dates: From 9/11/74	On demand	6/30/75	June 30-Dec. 31	2,370		2,370
7-1/8% 1975 certificates	From 1/10/75	do	do	do	419		419
7% 1975 certificates	From 6/30/74	do	do	do	3,794	3,150	6,413
<b>Total Highway Trust Fund</b>					<b>11,552</b>	<b>3,150</b>	<b>6,402</b>
<b>Library of Congress Trust Fund:</b>							
6.2% 1976 MK certificates	1/21/75	On demand	6/30/75	June 30, 1975	(*)		(*)
6-1/2% 1984-89 MK bonds	1/7/75	do	5/15/89	May 15-Nov. 15	1		1
<b>Total Library of Congress Trust Fund</b>					<b>1</b>		<b>1</b>

\*\$500 thousand or less.  
For footnotes, see page 9.

TABLE III--DETAIL OF PUBLIC DEBT OUTSTANDING, JANUARY 31, 1975--Continued

Title of Loan and Rate of Interest	Date of Issue	Redeemable	Payable	Interest Payable	Amount Issued	Amount Retired	Amount Outstanding
INTEREST-BEARING--Continued <sup>a</sup>							
Nonmarketable--Continued							
Government account series--Continued							
National Service Life Insurance Fund:							
7-7/8% 1975 certificates	Various dates: From 8/12/74	On demand	6/30/75	June 30-Dec. 31	86		86
7-5/8% 1975 certificates	7/19/74	do	do	do	3		3
7-1/8% 1975 certificates	12/31/74	do	do	do	172		172
6-7/8% 1975 certificates	1/19/75	do	do	do	2		2
7-1/2% 1977 notes	6/30/70	After 1 yr.	6/30/77	do	569		569
6-1/2% 1980 notes	6/30/73	do	6/30/80	do	666		666
6-1/4% 1976 notes	6/30/69	do	6/30/76	do	305		305
5-3/4% 1978 notes	6/30/71	do	6/30/78	do	1,091		1,091
5-1/2% 1975 notes	6/30/68	do	6/30/75	do	333		333
5-1/2% 1979 notes	6/30/72	do	6/30/79	do	481		481
7-1/2% 1982 to 1989 bonds	6/30/74	On demand	6/30/82 to 89	do	572		572
4-1/4% 1981 bonds	6/30/87	do	6/30/81	do	225		225
3-3/4% 1975 bonds	6/30/60	do	6/30/75	do	387	84	303
3-5/8% 1976 to 1980 bonds	Various dates: From 6/30/65	do	6/30/76 to 80	do	898		898
3-3/8% 1978 bonds	6/30/63	do	6/30/78	do	298		298
3-1/4% 1976 & 1977 bonds	6/30/72	do	6/30/76 & 77	do	430		430
3-1/8% 1976 bonds	6/30/61	do	6/30/76	do	343		343
Total National Service Life Insurance Fund					6,782	84	6,698
Pension Benefit Guaranty Corporation:							
7.11% 1975 certificates	Various dates: From 1/1/75	On demand	2/1/75	Feb. 1, 1975	15		15
Postal Service Fund:							
7.11% 1975 certificates	do	do	do	do	1,016	905	111
9.68% 1975 certificates	8/21/74	do	2/21/75	Feb. 21, 1975	150		150
9.98% 1975 certificates	9/5/74	do	3/5/75	Mar. 5, 1975	200		200
10.05% 1975 certificates	do	do	6/5/75	June 5, 1975	150		150
Total Postal Service Fund					1,516	905	611
Railroad Retirement Account:							
7-1/2% 1975 certificates	Various dates: From 12/2/74	On demand	6/30/75	June 30-Dec. 31	206	3	204
7-1/4% 1975 certificates	From 1/2/74	do	do	do	90		90
8% 1981 notes	6/30/74	After 1 yr.	6/30/81	do	1,144		1,144
6-3/4% 1980 notes	6/30/73	do	6/30/80	do	1,008		1,008
5-3/4% 1979 notes	6/30/72	do	6/30/79	do	797	406	391
Total Railroad Retirement Account					3,245	406	2,836
Railroad Retirement Holding Account:							
8-5/8% 1975 certificates	Various dates: From 9/3/74	On demand	6/30/75	June 30-Dec. 31	1		1
8-1/2% 1975 certificates	From 8/1/74	do	do	do	1	1	
8-1/8% 1975 certificates	From 10/1/74	do	do	do	(*)		(*)
8% 1975 certificates	From 6/30/74	do	do	do	5	4	1
7-1/2% 1975 certificates	From 12/2/74	do	do	do	1		1
7-1/4% 1975 certificates	From 1/2/75	do	do	do	(*)		(*)
Total Railroad Retirement Holding Account					9	5	4
Railroad Retirement Supplemental Account:							
8-5/8% 1975 certificates	Various dates: From 9/3/74	On demand	6/30/75	June 30-Dec. 31	6		6
8-1/2% 1975 certificates	From 8/1/74	do	do	do	15		15
8-3/8% 1975 certificates	From 7/1/74	do	do	do	2		2
8-1/8% 1975 certificates	From 10/1/74	do	do	do	3		3
8% 1975 certificates	From 6/30/74	do	do	do	58	48	10
7-1/4% 1975 certificates	From 1/2/75	do	do	do	4		4
Total Railroad Retirement Supplemental Account					87	48	39
Treasury Deposit Funds:							
7.11% certificates	Various dates: From 1/1/75	On demand	2/1/75	Feb. 1, 1975	3	1	2
3.50% certificates	6/30/74	do	6/30/75	June 30, 1975	6		6
3.50% certificates	Various dates: From 6/30/74	do	do	do	718	161	557
6-7/8% notes	From 1/21/74	At Maturity	1/21/77	Jan. 21	3		3
4% notes	Various dates: From 12/29/72	do	12/29/78	Dec. 29	24		24
4% notes	From 6/29/73	do	6/29/79	June 29	6		6
4% notes	From 6/30/73	do	6/30/79	June 30	28		28
4% notes	11/16/74	do	11/16/80	Nov. 16	1		1
3-1/2% bonds	12/23/69	(27)	12/23/79	June 23-Dec. 23	75		75
3-1/2% bonds	7/1/70	(27)	7/1/80	Jan. 1-July 1	75		75
3-1/2% bonds	4/1/71	(27)	4/1/81	Apr. 1-Oct. 1	100		100
Total Treasury Deposit Funds					1,040	163	876
Unemployment Trust Fund:							
6-3/4% 1975 certificates	Various dates: From 9/1/74	On demand	6/30/75	June 30-Dec. 31	1,666		1,666
6-1/2% 1975 certificates	From 6/30/74	do	do	do	11,400	5,403	5,996
Total Unemployment Trust Fund					13,066	5,403	7,662
Veterans' Reopened Insurance Fund:							
8-1/8% 1975 certificates	Various dates: From 9/6/74	On demand	6/30/75	June 30-Dec. 31	1		1
8% 1975 certificates	From 8/2/74	do	do	do	1		1
7-7/8% 1975 certificates	From 7/1/74	do	do	do	2		2
7-3/4% 1975 certificates	From 10/4/74	do	do	do	1		1
7-5/8% 1975 certificates	From 11/15/74	do	do	do	1		1
7-3/8% 1976 certificates	From 12/6/74	do	do	do	10		10
7-1/8% 1975 certificates	From 1/10/75	do	do	do	2		2
7-5/8% 1975 to 1977 notes	6/30/70	After 1 yr.	6/30/75 to 77	do	32		32
6-5/8% 1975 to 1980 notes	6/30/73	do	6/30/75 to 80	do	60		60
6-1/2% 1975 & 1976 notes	6/30/69	do	6/30/75 & 76	do	35		35
6-1/8% 1976 to 1978 notes	6/30/71	do	6/30/75 to 78	do	41		41
5-3/4% 1975 to 1979 notes	6/30/72	do	6/30/75 to 79	do	49	(*)	49
7-5/8% 1981 to 1989 bonds	6/30/74	On demand	6/30/81 to 89	do	67		67
Total Veterans' Reopened Insurance Fund					302	(*)	302
Veterans' Special Life Insurance Fund:							
6-1/4% 1975 certificates	Various dates: From 12/6/74	On demand	6/30/75	June 30-Dec. 31	15		15
6-1/8% 1975 certificates	From 9/6/74	do	do	do	3		3
6% 1975 certificates	From 7/1/74	do	do	do	4		4
5-5/8% 1975 to 1980 notes	6/30/73	After 1 yr.	6/30/75 to 80	do	73		73
5-1/4% 1975 to 1978 notes	6/30/72	do	6/30/75 to 79	do	62		62
5% 1975 to 1978 notes	6/30/71	do	6/30/75 to 78	do	53		53
4-3/4% 1975 to 1977 notes	6/30/70	do	6/30/75 to 77	do	45		45
4-3/8% 1975 & 1976 notes	6/30/69	do	6/30/75 & 76	do	69		69
5-7/8% 1981 to 1989 bonds	6/30/74	On demand	6/30/81 to 89	do	88		88
Total Veterans' Special Life Insurance Fund					413		413
Total Government account series					147,338	30,468	116,870

<sup>a</sup>\$500 thousand or less.  
For footnotes, see page 9.

TABLE III--DETAIL OF PUBLIC DEBT OUTSTANDING, JANUARY 31, 1975--Continued

Title of Loan and Rate of Interest	Date of Issue	Redeemable	Payable	Interest Payable	Amount Issued	Amount Retired	Amount Outstanding
<b>INTEREST-BEARING--Continued<sup>a</sup></b>							
<b>Nonmarketable--Continued</b>							
<b>Investment series:</b>							
2-3/4% Treasury Bonds B-1975-80 <sup>b</sup>	4/1/51	4/1/75 <sup>24</sup>	4/1/80	Apr. 1-Oct. 1.	\$15,331	<sup>25</sup> \$13,063	\$2,269
<b>R. E. A. Series:</b>							
5% Treasury certificates of indebtedness	Various dates: From 1/1974.	After 1 mo.	1 year from issue date.	Semiannually	19	18	1
2% Treasury bonds <sup>c</sup>	From 2/1963.	( <sup>9</sup> )	12 years from issue date.	Jan. 1-July 1	41	32	10
Total R. E. A. series					61	50	11
<b>State and local government series:</b>							
Treasury certificates of indebtedness (Various interest rates)	Various dates.	After 1 mo.	From 3 to 12 mos. or any intervening period.	At maturity	2		2
Treasury notes (Various interest rates)	do.	After 1 yr.	From 1 yr. & 1 day to 7 yrs. or any intervening period.	Various dates	221		221
Treasury bonds (Various interest rates)	do.	do.	From 7 yrs. & 1 day.	do.	376		376
Total State and local government series					598		598
<b>United States individual retirement bonds: Investment yield (compounded semiannually)</b>							
6.00% Unclassified	First day of each month from: 1/1/75.	( <sup>47</sup> )	Indeterminate				
Total United States individual retirement bonds					(*)		(*)
<b>United States retirement plan bonds: Investment yield (compounded semiannually)</b>							
3.75% 4.15% 5.00% 5.00% 5.00% 5.00% 6.00% Unclassified	First day of each month from: 1/63 to 5/66, 6/66 to 12/69, 1/1/70, 1/1/71, 1/1/72, 1/1/73, 1/1/74, 2/1/74.	( <sup>31</sup> )	Indeterminate		21 28 9 9 10 11 1 4 15	7 6 1 1 1 1 1 1 1	14 23 8 8 9 11 1 4 15
Total United States retirement plan bonds					109	16	94
<b>United States savings bonds:<sup>32</sup></b>							
<b>Series and approximate yield to maturity:</b>							
E-1941 3.98% <sup>33</sup>	5 to 12-41	After 2 mos <sup>34</sup>	After 10 years <sup>35</sup>		1,940	1,762	178
E-1942 4.04% <sup>33</sup>	1 to 12-42	do.	do.		8,561	7,750	801
E-1943 4.12% <sup>33</sup>	1 to 12-43	do.	do.		13,763	12,496	1,267
E-1944 4.18% <sup>33</sup>	1 to 12-44	do.	do.		15,083	14,520	1,563
E-1945 3.91% <sup>33</sup>	1 to 12-45	do.	do.		12,670	11,303	1,367
E-1946 3.79% <sup>33</sup>	1 to 12-46	do.	do.		5,789	5,020	769
E-1947 3.88% <sup>33</sup>	1 to 12-47	do.	do.		5,529	4,869	660
E-1948 3.97% <sup>33</sup>	1 to 12-48	do.	do.		5,738	4,772	967
E-1949 4.11% <sup>33</sup>	1 to 12-49	do.	do.		5,702	4,666	1,036
E-1950 4.23% <sup>33</sup>	1 to 12-50	do.	do.		5,010	4,048	962
E-1951 4.31% <sup>33</sup>	1 to 12-51	do.	do.		4,334	3,501	833
E-1952 4.37% <sup>33</sup>	1 to 4-52	do.	do.		1,469	1,199	290
E-1952 4.42% <sup>33</sup> (May to Dec. 1952)	5 to 12-52	do.	do.		3,056	2,449	608
E-1953 4.49% <sup>33</sup>	1 to 12-53	do.	After 9 yrs. 8mos <sup>35</sup>		5,214	4,111	1,103
E-1954 4.58% <sup>33</sup>	1 to 12-54	do.	do.		5,330	4,144	1,187
E-1955 4.29% <sup>33</sup>	1 to 12-55	do.	do.		5,558	4,280	1,278
E-1956 4.19% <sup>33</sup>	1 to 12-56	do.	do.		5,369	4,108	1,261
E-1957 4.30% <sup>33</sup> (Jan. 1957)	1-57	do.	do.		449	337	111
E-1957 4.42% <sup>33</sup> (Feb. to Dec. 1957)	2 to 12-57	do.	After 8 yrs. 11 mos <sup>35</sup>		4,619	3,497	1,122
E-1958 4.58% <sup>33</sup>	1 to 12-58	do.	do.		4,966	3,669	1,297
E-1959 4.68% <sup>33</sup> (Jan. to May 1959)	1 to 5-59	do.	do.		2,000	1,464	535
E-1959 4.66% <sup>33</sup> (June to Dec. 1959)	6 to 12-59	do.	After 7 yrs. 9 mos <sup>35</sup>		2,664	1,948	715
E-1960 4.75% <sup>33</sup>	1 to 12-60	do.	do.		4,698	3,351	1,347
E-1961 4.89% <sup>33</sup>	1 to 12-61	do.	do.		4,901	3,314	1,487
E-1962 4.99% <sup>33</sup>	1 to 12-62	do.	do.		4,682	3,156	1,525
E-1963 5.08% <sup>33</sup>	1 to 12-63	do.	do.		5,279	3,385	1,894
E-1964 5.19% <sup>33</sup>	1 to 12-64	do.	do.		5,144	3,311	1,833
E-1965 5.28% <sup>33</sup> (Jan. to Nov. 1965)	1 to 11-65	do.	do.		4,565	2,922	1,642
E-1965 5.39% <sup>33</sup> (Dec. 1965)	12-65	do.	do.		473	297	176
E-1966 5.42% <sup>33</sup>	1 to 12-66	do.	After 7 years <sup>35</sup>		5,460	3,365	2,095
E-1967 5.52% <sup>33</sup>	1 to 12-67	do.	do.		5,414	3,289	2,126
E-1968 5.60% <sup>33</sup> (Jan. to May 1968)	1 to 5-68	do.	do.		2,173	1,285	887
E-1968 5.19% <sup>33</sup> (June to Dec. 1968)	6 to 12-68	do.	do.		2,921	1,773	1,148
E-1969 5.34% <sup>33</sup> (Jan. to May 1969)	1 to 5-69	do.	do.		2,043	1,192	851
E-1969 5.54% <sup>33</sup> (June to Dec. 1969)	6 to 12-69	do.	After 5 yrs. 10 mos <sup>35</sup>		2,759	1,601	1,158
E-1970 5.62% <sup>33</sup> (Jan. to May 1970)	1 to 5-70	do.	do.		2,065	1,105	959
E-1970 5.70% <sup>33</sup> (June to Dec. 1970)	6 to 12-70	do.	do.		2,980	1,580	1,400
E-1971 5.76% <sup>33</sup>	1 to 12-71	do.	do.		5,817	2,720	3,098
E-1972 5.85% <sup>33</sup>	1 to 12-72	do.	do.		6,422	2,837	3,584
E-1973 5.93% <sup>33</sup> (Jan. to Nov. 1973)	1 to 11-73	do.	do.		5,823	2,146	3,678
E-1973 6.00% <sup>33</sup> (Dec. 1973)	12-73	do.	After 5 years <sup>35</sup>		531	176	355
E-1974 6.00% <sup>33</sup>	1 to 12-74	do.	do.		5,572	1,182	4,390
Unclassified sales and redemptions					922	<sup>36</sup> 905	18
Total Series E.					206,379	150,418	55,961
H-1952 4.05% <sup>33</sup>	6 to 12-52	After 6 mos <sup>37</sup>	After 9 yrs. 8 mos. <sup>38</sup>	Semiannually	191	159	33
H-1953 4.11% <sup>33</sup>	1 to 12-53	do.	do.	do.	471	377	93
H-1954 4.17% <sup>33</sup>	1 to 12-54	do.	do.	do.	878	704	174
H-1955 4.18% <sup>33</sup>	1 to 12-55	do.	do.	do.	1,173	923	250
H-1956 3.96% <sup>33</sup>	1 to 12-56	do.	do.	do.	893	667	226
H-1957 4.07% <sup>33</sup> (Jan. 1957)	1-57	do.	do.	do.	65	46	19
H-1957 4.29% <sup>33</sup> (Feb. to Dec. 1957)	2 to 12-57	do.	do.	do.	568	399	169
H-1958 4.42% <sup>33</sup>	1 to 12-58	do.	After 10 years <sup>38</sup>	do.	890	643	247
H-1959 4.51% <sup>33</sup> (Jan. to May 1959)	1 to 5-59	do.	do.	do.	356	241	115
H-1959 4.58% <sup>33</sup> (June to Dec. 1959)	6 to 12-59	do.	do.	do.	362	231	131
H-1960 4.62% <sup>33</sup>	1 to 12-60	do.	do.	do.	1,007	594	413
H-1961 4.71% <sup>33</sup>	1 to 12-61	do.	do.	do.	1,042	585	458
H-1962 4.80% <sup>33</sup>	1 to 12-62	do.	do.	do.	857	455	402
H-1963 4.90% <sup>33</sup>	1 to 12-63	do.	do.	do.	773	387	386
H-1964 5.00% <sup>33</sup>	1 to 12-64	do.	do.	do.	672	307	364

<sup>a</sup> \$500 thousand or less.  
For footnotes, see page 9.

TABLE III--DETAIL OF PUBLIC DEBT OUTSTANDING, JANUARY 31, 1975--Continued

Title of Loan and Rate of Interest	Date of Issue	Redeemable	Payable	Interest Payable	Amount Issued	Amount Retired	Amount Outstanding
<b>INTEREST-BEARING--Continued<sup>a</sup></b>							
<b>Nonmarketable--Continued</b>							
<b>United States savings bonds<sup>32 e</sup>--Continued</b>							
<b>Series and approximate yield to maturity:</b>							
H-1965 4.849% (Jan. to Nov. 1965)	1 to 11-65	After 6 mos. <sup>37</sup>	After 10 years <sup>38</sup>	Semiannually	\$540	\$216	\$324
H-1965 4.890% (Dec. 1965)	12-65	do.	do.	do.	46	16	29
H-1966 4.945%	1 to 12-66	do.	do.	do.	635	229	406
H-1967 5.115%	1 to 12-67	do.	do.	do.	526	171	355
H-1968 5.240% (Jan. to May 1968)	1 to 5-68	do.	do.	do.	199	57	142
H-1968 5.346% (June to Dec. 1968)	6 to 12-68	do.	do.	do.	232	62	170
H-1969 5.450% (Jan. to May 1969)	1 to 5-69	do.	do.	do.	165	40	124
H-1969 5.680% (June to Dec. 1969)	6 to 12-69	do.	do.	do.	193	38	155
H-1970 5.730% (Jan. to May 1970)	1 to 5-70	do.	do.	do.	176	29	147
H-1970 5.794% (June to Dec. 1970)	6 to 12-70	do.	do.	do.	213	29	184
H-1971 5.834%	1 to 12-71	do.	do.	do.	514	63	450
H-1972 5.889%	1 to 12-72	do.	do.	do.	650	58	592
H-1973 5.949% (Jan. to Nov. 1973)	1 to 11-73	do.	do.	do.	572	31	541
H-1973 6.000% (Dec. 1973)	12-73	do.	do.	do.	39	2	38
H-1974 6.000%	1 to 12-74	do.	do.	do.	598	7	590
Unclassified sales and redemptions					77	39	38
Total Series H.					15,571	7,806	7,765
Total United States saving bonds					221,950	158,224	63,725
<b>United States savings notes:<sup>32 e</sup></b>							
<b>Series and yield to maturity:</b>							
1967 5.544%	5 to 12-67	After 1 yr <sup>39</sup>	After 4-1/2 yrs. <sup>40</sup>		136	88	47
1968 5.560% (Jan. to May 1968)	1 to 5-68	do.	do.		121	76	45
1968 5.662% (June to Dec. 1968)	6 to 12-68	do.	do.		225	132	92
1969 5.684%	1 to 12-69	do.	do.		436	236	200
1970 5.711%	1 to 6-70	do.	do.		126	62	64
Unclassified					(*)	(*)	(*)
Total United States savings notes					1,044	595	449
Total nonmarketable					410,620	203,625	206,995
Subtotal Treasury					702,876	211,250	491,626
Subtotal Federal Financing Bank					1,501		1,501
Total interest-bearing debt					704,378	211,250	493,128
<b>Non-interest-bearing debt:</b>							
<b>Matured debt:</b>							
Old debt issued prior to April 1, 1917 (excluding Postal Savings bonds)							
2-1/2% Postal Savings bonds							41
First Liberty bonds, at various interest rates							41
Other Liberty bonds and Victory notes, at various interest rates							(*)
Treasury bonds, at various interest rates							(*)
Adjusted Service bonds of 1945							4
Treasury notes, at various interest rates							55
Treasury certificates of indebtedness, at various interest rates							1
Treasury bills							69
Treasury savings certificates							(*)
Treasury tax and savings notes							41
United States savings bonds							127
Armed Forces leave bonds							(*)
Total matured debt							26
							4
							288
<b>Other debt:</b>							
Mortgage Guaranty Insurance Company Tax and Loss Bonds <sup>h</sup>							
United States savings stamps							62
Excess profits tax refund bonds <sup>42c</sup>							47
United States notes <sup>43</sup>							1
National and Federal Reserve bank notes assumed by the United States on deposit of lawful money for their retirement <sup>44</sup>							323
Old demand notes and fractional currency							70
Old series currency (Act of June 30, 1961) <sup>45</sup>							2
Silver certificates (Act of June 24, 1967) <sup>46</sup>							4
Thrift and Treasury savings stamps							41
							211
							4
Total other debt							724
Total non-interest-bearing debt							1,012
Total public debt outstanding							494,140

\* \$500 thousand or less.  
For footnotes, see page 9.

<sup>1</sup>Bills are sold by competitive bidding on a discount basis. The average sale price of these securities gives an approximate yield on a bank discount basis (360 days a year) as indicated. The yield on a true discount basis (365 days a year) is shown in the summary on Page 1.

<sup>2</sup>Acceptable in payment of income taxes due April 15, 1975.

<sup>3</sup>Acceptable in payment of income taxes due June 15, 1975.

<sup>4</sup>For price and yield of unmatured securities issued at a premium or discount other than advance refunding operations see Table 5, Public Debt Operations of the monthly Treasury Bulletin, beginning with the January 1971 issue.

<sup>5</sup>Redeemable at option of United States on and after dates indicated, unless otherwise shown, but only on interest dates on 4 months' notice.

<sup>6</sup>Arranged according to earliest call dates.

<sup>7</sup>Redeemable at par and accrued interest to date of payment at option of representative of deceased owner's estate, provided entire proceeds of redemption are applied to payment of Federal estate taxes on such estate.

<sup>8</sup>Redeemable at any time on 30 to 60 days' notice at option of United States or owner.

<sup>9</sup>Redeemable at any time on 2 days' notice.

<sup>10</sup>Redeemable prior to maturity upon proper advance notice in which case the interest rates would be adjusted downward to reflect the shorter life of the obligation.

<sup>11</sup>Redeemable prior to maturity in whole or in part as per agreement.

<sup>12</sup>Dollar equivalent of Treasury notes issued and payable in the amount of 430,000,000 Swiss francs.

<sup>13</sup>Dollar equivalent of Treasury notes issued and payable in the amount of 215,000,000 Swiss francs.

<sup>14</sup>Dollar equivalent of Treasury notes issued and payable in the amount of 129,000,000 Swiss francs.

<sup>15</sup>Dollar equivalent of Treasury notes issued and payable in the amount of 1,351,980,000 Swiss francs.

<sup>16</sup>Dollar equivalent of Treasury notes issued and payable in the amount of 130,000,000 Swiss francs.

<sup>17</sup>Dollar equivalent of Treasury notes issued and payable in the amount of 110,000,000 Swiss francs.

<sup>18</sup>Dollar equivalent of Treasury notes issued and payable in the amount of 129,000,000 Swiss francs.

<sup>19</sup>Dollar equivalent of Treasury notes issued and payable in the amount of 120,000,000 Swiss francs.

<sup>20</sup>Dollar equivalent of Treasury notes issued and payable in the amount of 1,075,000,000 Swiss francs.

<sup>21</sup>Dollar equivalent of Treasury notes issued and payable in the amount of 100,000,000 Swiss francs.

<sup>22</sup>Dollar equivalent of Treasury notes issued and payable in the amount of 170,000,000 Swiss francs.

<sup>23</sup>Dollar equivalent of Treasury notes issued and payable in the amount of 435,000,000 Swiss francs.

<sup>24</sup>Dollar equivalent of Treasury notes issued and payable in the amount of 97,000,000 Swiss francs.

<sup>25</sup>Dollar equivalent of Treasury notes issued and payable in the amount of 575,000,000 Swiss francs.

<sup>26</sup>These bonds are subject to call by the United States for redemption prior to maturity.

<sup>27</sup>May be exchanged for marketable 1-1/2 percent 5-year Treasury notes, dated Apr. 1 and Oct. 1 next preceding date of exchange.

<sup>28</sup>Includes \$316,389,000 of securities received by Federal National Mortgage Association in exchange for mortgages.

<sup>29</sup>Issued at par. Semiannual interest is added to principal.

<sup>30</sup>Not redeemable except in case of death or disability until owner attains age 59-1/2 years.

<sup>31</sup>Amounts issued, retired, and outstanding for Series E savings bonds and for savings notes are stated at cost plus accrued discount. Amounts issued, retired, and outstanding for Series H bonds are stated at face value.

<sup>32</sup>Represents weighted average of approximate yields of bonds of various issue dates within yearly series if held to maturity or to end of applicable extension period, computed on basis of bonds outstanding June 30, 1974.

<sup>33</sup>Redeemable after 2 months from issue date at option of owner.

<sup>34</sup>Bonds dated May 1, 1941, through Apr. 1, 1952, may accrue interest for additional 30 years; bonds dated on and after May 1, 1952, through Jan. 1, 1957, may accrue interest for additional 20 years; bonds dated on and after Feb. 1, 1957, may be held and will accrue interest for additional 10 years.

<sup>35</sup>Unclassified redemptions of savings notes are included in unclassified redemptions of Series E savings bonds beginning May 1, 1968.

<sup>36</sup>Redeemable after 6 months from issue date at option of owner.

<sup>37</sup>Bonds dated June 1, 1952, through Jan. 1, 1957, may be held and will earn interest for additional 20 years; bonds dated Feb. 1, 1957, through Nov. 1, 1965, may be held and will earn interest for additional 10 years.

<sup>38</sup>Redeemable after 1 year from issue date at option of owner.

<sup>39</sup>Notes dated May 1, 1967, through June 1, 1970, may be held and will earn interest for additional 10 years.

<sup>40</sup>Not subject to statutory debt limitation.

<sup>41</sup>Two series issued. First series matured Dec. 31, 1948. Second series matured Dec. 31, 1949. Bore no interest.

<sup>42</sup>Excludes \$24,142,000 United States notes issued prior to July 1, 1929, determined pursuant to Act of June 30, 1961, 31 U.S.C. 912-916, to have been destroyed or irretrievably lost.

<sup>43</sup>Excludes \$28,920,000 National Bank notes issued prior to July 1, 1929, and \$2,063,000 Federal Reserve bank notes issued prior to July 1, 1929, determined pursuant to Act of June 30, 1961, 31 U.S.C. 912-916, to have been destroyed or irretrievably lost.

<sup>44</sup>Excludes \$1,131,000 Treasury notes of 1890, \$23,950,000 gold certificates issued prior to January 30, 1934, \$29,780,000 silver certificates issued prior to July 1, 1929, and \$34,450,000 Federal Reserve notes issued prior to the series of 1928, determined pursuant to Act of June 30, 1961, 31 U.S.C. 912-916, to have been destroyed or irretrievably lost.

<sup>45</sup>Excludes \$200,000,000 silver certificates issued after June 30, 1929, determined pursuant to Act of June 24, 1967, to have been destroyed or irretrievably lost.

<sup>46</sup>The bonds are redeemable without interest during the first twelve months after issue date. Thereafter, bonds presented for payment prior to age 59 1/2 years carry a penalty except in case of death or disability or upon a "roll-over" to other authorized investments.

## AUTHORIZING ACTS

<sup>1</sup>All interest-bearing debt was authorized by the Second Liberty Bond Act, as amended and Federal Financing Bank Act.

<sup>2</sup>Issued pursuant to Sec. 832(e), Internal Revenue Code of 1954.

<sup>3</sup>Issued pursuant to Secs. 780-783, incl., Internal Revenue Code of 1939.

## TAX STATUS

<sup>1</sup>Bills are not considered capital assets under the Internal Revenue Code of 1954. The difference between the price paid for the bills and the amount actually received upon their sale or redemption at maturity for Federal income tax purposes is to be treated as an ordinary gain or loss for the taxable year in which the transaction occurs.

<sup>2</sup>Income derived from these securities is subject to all taxes now or hereafter imposed under the Internal Revenue Code of 1954.

<sup>3</sup>Where these securities were issued wholly or partly in connection with advance refunding exchanges, the Secretary of the Treasury has in some instances declared, pursuant to Section 1037(a) of the Internal Revenue Code of 1954, that any gain or loss on the securities surrendered will be taken into account for Federal income tax purposes upon disposition or redemption of the (new) securities. For those unmatured issues included in advance refundings with deferral of recognition of gain or loss see Table 5, Public Debt Operations, August 1967 through December 1970 issues, of the monthly Treasury Bulletin or Table 29 of the statistical appendix to the Secretary's Annual Report for the fiscal year ended June 30, 1973.

<sup>4</sup>Where this security was issued in connection with the advance refunding exchange, the Secretary of the Treasury has declared, pursuant to Section 1037(a) of the Internal Revenue Code of 1954, that any gain or loss on account of the exchange may be taken into account for Federal income tax purposes either in the taxable year of the exchange or (except to the extent that cash was received) in the taxable year of disposition or redemption of the securities received in the exchange. Any gain to the extent that cash was received by the subscriber (other than an interest adjustment) must be recognized in the year of the exchange. For those securities included in the advance refunding see Table PD0-7 of the monthly Treasury Bulletin beginning with the February 1972 issue.

<sup>5</sup>These securities are exempt from all taxation now or hereafter imposed on the principal by any state or any possession of the United States or of any local taxing authority.

TABLE IV--STATEMENT OF GUARANTEED DEBT OF U.S. GOVERNMENT AGENCIES, JANUARY 31, 1975

[Compiled from latest reports received by Treasury]

Title and authorizing act	Date of Issue	Payable <sup>1</sup>	Interest payable	Rate of Interest	Amount
<b>Unmatured Debt:</b>					
District of Columbia Armory Board: (Act of September 7, 1957, as amended)					
Stadium bonds of 1970-75	June 1, 1960	Dec. 1, 1979	June 1, Dec. 1	4.20%	\$20
<b>Federal Housing Administration: (Act June 27, 1934, as amended)</b>					
<b>Mutual Mortgage Insurance Fund:</b>					
Debentures, Series AA	Various dates	Various dates	Jan. 1, July 1	2 1/2%	(*)
Debentures, Series AA	do.	do.	do.	2 5/8%	(*)
Debentures, Series AA	do.	do.	do.	2 7/8%	(*)
Debentures, Series AA	do.	do.	do.	3%	(*)
Debentures, Series AA	do.	do.	do.	3 1/8%	(*)
Debentures, Series AA	do.	do.	do.	3 1/4%	(*)
Debentures, Series AA	do.	do.	do.	3 3/8%	(*)
Debentures, Series AA	do.	do.	do.	3 1/2%	(*)
Debentures, Series AA	do.	do.	do.	3 3/4%	2
Debentures, Series AA	do.	do.	do.	3 7/8%	1
Debentures, Series AA	do.	do.	do.	4%	1
Debentures, Series AA	do.	do.	do.	4 1/8%	(*)
<b>General Insurance Fund:</b>					
<b>Armed Services Housing Mortgage Insurance:</b>					
Debentures, Series FF	do.	do.	do.	3 3/8%	(*)
Debentures, Series FF	do.	do.	do.	3 1/2%	(*)
<b>Housing Insurance:</b>					
Debentures, Series BB	do.	do.	do.	3 1/8%	(*)
Debentures, Series BB	do.	do.	do.	3 1/4%	(*)
Debentures, Series BB	do.	do.	do.	3 3/8%	1
Debentures, Series BB	do.	do.	do.	3 1/2%	2
Debentures, Series BB	do.	do.	do.	3 3/4%	3
Debentures, Series BB	do.	do.	do.	3 7/8%	2
Debentures, Series BB	do.	do.	do.	4%	2
Debentures, Series BB	do.	do.	do.	4 1/8%	5
<b>National Defense Housing Insurance:</b>					
Debentures, Series GG	do.	do.	do.	2 1/2%	(*)
Debentures, Series GG	do.	do.	do.	2 5/8%	2
Debentures, Series GG	do.	do.	do.	2 3/4%	(*)
Debentures, Series GG	do.	do.	do.	2 7/8%	4
Debentures, Series GG	do.	do.	do.	3%	(*)
Debentures, Series GG	do.	do.	do.	3 1/4%	(*)
Debentures, Series GG	do.	do.	do.	3 3/8%	(*)
<b>Section 220, Housing Insurance:</b>					
Debentures, Series CC	do.	do.	do.	3 1/8%	5
Debentures, Series CC	do.	do.	do.	3 3/8%	9
Debentures, Series CC	do.	do.	do.	3 1/2%	2
Debentures, Series CC	do.	do.	do.	3 3/4%	3
<b>Section 221, Housing Insurance:</b>					
Debentures, Series DD	do.	do.	do.	3 1/8%	(*)
Debentures, Series DD	do.	do.	do.	3 1/4%	(*)
Debentures, Series DD	do.	do.	do.	3 3/8%	(*)
Debentures, Series DD	do.	do.	do.	3 1/2%	1
Debentures, Series DD	do.	do.	do.	3 3/4%	9
Debentures, Series DD	do.	do.	do.	3 7/8%	1
Debentures, Series DD	do.	do.	do.	4%	(*)
Debentures, Series DD	do.	do.	do.	4 1/8%	(*)
<b>Servicemen's Mortgage Insurance:</b>					
Debentures, Series EE	do.	do.	do.	2 5/8%	(*)
Debentures, Series EE	do.	do.	do.	2 7/8%	(*)
Debentures, Series EE	do.	do.	do.	3%	(*)
Debentures, Series EE	do.	do.	do.	3 1/8%	1
Debentures, Series EE	do.	do.	do.	3 1/4%	(*)
Debentures, Series EE	do.	do.	do.	3 3/8%	1
Debentures, Series EE	do.	do.	do.	3 1/2%	1
Debentures, Series EE	do.	do.	do.	3 3/4%	(*)
Debentures, Series EE	do.	do.	do.	3 7/8%	1
Debentures, Series EE	do.	do.	do.	4%	(*)
Debentures, Series EE	do.	do.	do.	4 1/8%	1
<b>Title I Housing Insurance:</b>					
Debentures, Series R	do.	do.	do.	2 3/4%	(*)
Debentures, Series T	do.	do.	do.	3%	(*)
<b>War Housing Insurance:</b>					
Debentures, Series H	do.	do.	do.	2 1/2%	(*)
<b>General Insurance:</b>					
Debentures, Series MM	do.	do.	do.	2 1/2%	7
Debentures, Series MM	do.	do.	do.	2 3/4%	1
Debentures, Series MM	do.	do.	do.	2 7/8%	(*)
Debentures, Series MM	do.	do.	do.	3%	(*)
Debentures, Series MM	do.	do.	do.	3 1/8%	(*)
Debentures, Series MM	do.	do.	do.	3 1/4%	(*)
Debentures, Series MM	do.	do.	do.	3 3/8%	(*)
Debentures, Series MM	do.	do.	do.	3 1/2%	1
Debentures, Series MM	do.	do.	do.	3 3/4%	5
Debentures, Series MM	do.	do.	do.	3 7/8%	36
Debentures, Series MM	do.	do.	do.	4%	41
Debentures, Series MM	do.	do.	do.	4 1/8%	146
Debentures, Series MM	do.	do.	do.	4 3/8%	14
Debentures, Series MM	do.	do.	do.	4 5/8%	3
Debentures, Series MM	do.	do.	do.	4 3/4%	11
Debentures, Series MM	do.	do.	do.	5 3/8%	20
Debentures, Series MM	do.	do.	do.	5 7/8%	10
Debentures, Series MM	do.	do.	do.	6 1/8%	38
Debentures, Series MM	do.	do.	do.	6 3/8%	11
Debentures, Series MM	do.	do.	do.	6 7/8%	33
<b>Cooperative Management Housing Insurance Fund:</b>					
Debentures, Series NN	do.	do.	do.	3%	(*)
Debentures, Series NN	do.	do.	do.	3 1/4%	(*)
Debentures, Series NN	do.	do.	do.	3 3/4%	1
Debentures, Series NN	do.	do.	do.	4 1/8%	10
Debentures, Series NN	do.	do.	do.	4 3/4%	2
Debentures, Series NN	do.	do.	do.	5 3/8%	(*)
Debentures, Series NN	do.	do.	do.	5 7/8%	(*)
Debentures, Series NN	do.	do.	do.	6 7/8%	7
Subtotal					456
Total unamatured debt					476
<b>Matured Debt (Funds for payment on deposit with the United States Treasury):</b>					
<b>Commodity Credit Corporation:</b>					
Interest					(*)
<b>District of Columbia Armory Board:</b>					
Interest					(*)
<b>Federal Farm Mortgage Corporation:</b>					
Principal					(*)
Interest					(*)
<b>Federal Housing Administration:</b>					
Principal					(*)
Interest					(*)
<b>Home Owners' Loan Corporation:</b>					
Principal					(*)
Interest					(*)
<b>Reconstruction Finance Corporation:</b>					
Interest					(*)
Total matured debt					1
Total					476

\*\$500 thousand or less.

<sup>1</sup>All unamatured debentures issued by the Federal Housing Administration are redeemable at the option of the Federal Housing Administration on any interest day or

days on 3 months notice. The stadium bonds issued by the District of Columbia Armory Board are redeemable on and after June 1, 1970.

<sup>2</sup>Issued at a price to yield 4.1879 percent.