

# MONTHLY STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES

**JULY 31, 2004**

(Details may not add to totals)

**TABLE I -- SUMMARY OF TREASURY SECURITIES OUTSTANDING, JULY 31, 2004**

Title	Amount Outstanding (Millions of dollars)		Totals
	Debt Held By the Public	Intragovernmental Holdings	
<b>Marketable:</b>			
Bills.....	962,514	30	962,545
Notes.....	2,067,221	45	2,067,266
Bonds.....	555,916	141	556,056
Treasury Inflation-Protected Securities.....	222,609	0	222,609
<b>Total Marketable <sup>a</sup></b> .....	<b><u>3,808,260</u></b>	<b><u>216</u></b> <sup>1</sup>	<b><u>3,808,476</u></b>
<b>Nonmarketable:</b>			
Domestic Series.....	29,995	0	29,995
Foreign Series.....	6,431	0	6,431
R.E.A. Series.....	1	0	1
State and Local Government Series.....	156,803	0	156,803
United States Savings Securities.....	204,559	0	204,559
Government Account Series.....	57,294	3,048,438	3,105,732
Other.....	4,570	0	4,570
<b>Total Nonmarketable <sup>b</sup></b> .....	<b><u>459,654</u></b>	<b><u>3,048,438</u></b>	<b><u>3,508,092</u></b>
<b>Total Public Debt Outstanding</b> .....	<b><u>4,267,913</u></b>	<b><u>3,048,654</u></b>	<b><u>7,316,568</u></b>

**TABLE II -- STATUTORY DEBT LIMIT, JULY 31, 2004**

	Amount Outstanding		Totals
	Debt Held By the Public	Intragovernmental Holdings	
<b>Debt Subject to Limit:</b>			
Public Debt Outstanding.....	4,267,913	3,048,654	7,316,568
<b>Less Amounts Not Subject to Limit:</b>			
Other Debt Not Subject to Limit.....	513	0	513
Unamortized Discount <sup>2</sup> .....	29,637	15,259	44,895
<b>Total Public Debt Subject to Limit</b> .....	<b><u>4,237,764</u></b>	<b><u>3,033,396</u></b>	<b><u>7,271,159</u></b>
<b>Other Debt Subject to Limit:</b>			
Guaranteed Debt of Government Agencies <sup>3</sup> .....	169	0	169
<b>Total Public Debt Subject to Limit</b> .....	<b><u>4,237,933</u></b>	<b><u>3,033,396</u></b>	<b><u>7,271,328</u></b>
Statutory Debt Limit <sup>4</sup> .....			<u>7,384,000</u>
Balance of Statutory Debt Limit.....			112,672

**This statement is available at 3 p.m. Eastern time on the 4th  
workday of each month, at [www.publicdebt.treas.gov](http://www.publicdebt.treas.gov)**

TABLE III - DETAIL OF TREASURY SECURITIES OUTSTANDING, JULY 31, 2004

Loan Description	Issue Date	Payable/Callable	Interest Payable	Amount in Millions of Dollars		
				Issued	(Retired) / Inflation Adj.	Outstanding
<b>Marketable:</b>						
Treasury Bills (Maturity Value): <sup>5 d</sup>						
CUSIP:	Yield:					
912795 QW4	1.000	02/05/04	08/05/04	08/05/04	23,054	69,130
	0.985	05/06/04			24,773	
	1.140	07/08/04			21,303	
QX2	0.990	02/12/04	08/12/04	08/12/04	22,997	72,886
	1.060	05/13/04			24,866	
	1.155	07/15/04			25,024	
QY0	0.975	02/19/04	08/19/04	08/19/04	23,189	73,275
	1.040	05/20/04			24,759	
	1.170	07/22/04			25,327	
QZ7	0.995	02/26/04	08/26/04	08/26/04	23,112	69,914
	1.050	05/27/04			24,979	
	1.325	07/29/04			21,823	
RA1	0.990	03/04/04	09/02/04	09/02/04	23,021	47,619
	1.130	06/03/04			24,597	
RB9	0.975	03/11/04	09/09/04	09/09/04	22,849	48,012
	1.230	06/10/04			25,164	
RC7	0.990	03/18/04	09/16/04	09/16/04	21,631	45,505
	1.390	06/17/04			23,874	
RD5	0.990	03/25/04	09/23/04	09/23/04	21,659	45,197
	1.315	06/24/04			23,538	
RE3	0.990	04/01/04	09/30/04	09/30/04	20,393	44,119
	1.355	07/01/04			23,726	
RF0	1.030	04/08/04	10/07/04	10/07/04	19,034	43,443
	1.320	07/08/04			24,410	
RG8	1.025	04/15/04	10/14/04	10/14/04	17,877	42,398
	1.315	07/15/04			24,521	
RH6	1.080	04/22/04	10/21/04	10/21/04	18,021	42,058
	1.330	07/22/04			24,037	
RJ2	1.165	04/29/04	10/28/04	10/28/04	19,319	44,367
	1.425	07/29/04			25,047	
RK9	1.175	05/06/04	11/04/04	11/04/04	20,554	20,554
RL7	1.340	05/13/04	11/12/04	11/12/04	20,533	20,533
RM5	1.335	05/20/04	11/18/04	11/18/04	20,740	20,740
RN3	1.375	05/27/04	11/26/04	11/26/04	20,632	20,632
RP8	1.400	06/03/04	12/02/04	12/02/04	20,769	20,769
RQ6	1.505	06/10/04	12/09/04	12/09/04	20,716	20,716
RR4	1.720	06/17/04	12/16/04	12/16/04	20,792	20,792
RS2	1.675	06/24/04	12/23/04	12/23/04	20,677	20,677
RT0	1.725	07/01/04	12/30/04	12/30/04	20,750	20,750
RU7	1.630	07/08/04	01/06/05	01/06/05	22,039	22,039
RV5	1.630	07/15/04	01/13/05	01/13/05	22,054	22,054
RW3	1.650	07/22/04	01/20/05	01/20/05	22,157	22,157
RX1	1.735	07/29/04	01/27/05	01/27/05	22,209	22,209
Total Unmatured Treasury Bills.....					962,544	962,544
Total Matured Treasury Bills.....					*	*
<b>Total Treasury Bills.....</b>					<b>962,545</b>	<b>962,545</b>
Treasury Notes: <sup>6 e</sup>						
CUSIP:	Series:	Interest Rate:				
912827 Q88	C	7-1/4	08/15/94	08/15/04	02/15-08/15	13,346
5M0	G	6	08/16/99	08/15/04	02/15-08/15	18,090
912828 AK6	R	2-1/8	09/03/02	08/31/04	02/28-08/31	34,541
AL4	S	1-7/8	09/30/02	09/30/04	03/31-09/30	34,656
AM2	T	2-1/8	10/31/02	10/31/04	04/30-10/31	32,440
912827 R87	D	7-7/8	11/15/94	11/15/04	05/15-11/15	14,374
5S7	H	5-7/8	11/15/99	11/15/04	05/15-11/15	32,658
912828 AQ3	U	2	12/02/02	11/30/04	05/31-11/30	32,871
AR1	V	1-3/4	12/31/02	12/31/04	06/30-12/31	33,203
912828 AS9	G	1-5/8	01/31/03	01/31/05	07/31-01/31	33,837
912827 S86	A	7-1/2	02/15/95	02/15/05	08/15-02/15	13,835
912828 AV2	H	1-1/2	02/28/03	02/28/05	08/31-02/29	35,332
AW0	J	1-5/8	03/31/03	03/31/05	09/30-03/31	35,211
AX8	K	1-5/8	04/30/03	04/30/05	10/31-04/30	34,295
912827 T85	B	6-1/2	05/15/95	05/15/05	11/15-05/15	14,740
6D9	E	6-3/4	05/15/00	05/15/05	11/15-05/15	28,562
912828 BB5	L	1-1/4	06/02/03	05/31/05	11/30-05/31	31,021
BC3	M	1-1/8	06/30/03	06/30/05	12/31-06/30	31,701
BE9	N	1-1/2	07/31/03	07/31/05	01/31-07/31	29,997
912827 U83	C	6-1/2	08/15/95	08/15/05	02/15-08/15	15,003
912828 BJ8	P	2	09/02/03	08/31/05	02/29-08/31	30,592
BL3	Q	1-5/8	09/30/03	09/30/05	03/31-09/30	31,539
BN9	R	1-5/8	10/31/03	10/31/05	04/30-10/31	32,368
912827 V82	D	5-7/8	11/24/95	11/15/05	05/15-11/15	15,210
6N7	F	5-3/4	11/15/00	11/15/05	05/15-11/15	28,063

Loan Description	Issue Date	Payable/Callable	Interest Payable	Amount in Millions of Dollars			
				Issued	(Retired) / Inflation Adj.	Outstanding	
<b>Marketable, Treasury Notes--Continued:</b>							
CUSIP:	Series:	Interest Rate:					
912828 BS8	S	1-7/8	12/01/03	11/30/05	05/31-11/30	32,204	
	BU3	T	1-7/8	12/31/03	06/30-12/31	33,996	
	BX7	K	1-7/8	02/02/04	01/31/06	32,533	
912827 W81	A	5-5/8	02/15/96	02/15/06	02/15-08/15	15,514	
912828 CB4	L	1-5/8	03/01/04	03/01/06	08/31-02/28	34,002	
	CDO	M	1-1/2	03/31/04	03/31/06	34,339	
	CF5	N	2-1/4	04/30/04	04/30/06	34,335	
912827 X80	B	6-7/8	05/15/96	05/15/06	11/15-05/15	16,015	
	6X5	E	4-5/8	05/15/01	05/15/06	27,798	
912828 AY6	G	2	05/15/03	05/15/06	11/15-05/15	22,392	
	CK4	P	2-1/2	06/01/04	05/31/06	31,308	
	CM0	Q	2-3/4	06/30/04	06/30/06	32,588	
912827 Y55	C	7	07/15/96	07/15/06	01/15-07/15	22,740	
912828 BF6	H	2-3/8	08/15/03	08/15/06	02/15-08/15	27,909	
912827 Z62	D	6-1/2	10/15/96	10/15/06	04/15-10/15	22,460	
	7F3	F	3-1/2	11/15/01	11/15/06	35,380	
912828 BP4	J	2-5/8	11/17/03	11/15/06	05/15-11/15	26,536	
912827 2J0	B	6-1/4	02/18/97	02/15/07	08/15-02/15	13,104	
912828 BY5	H	2-1/4	02/17/04	02/15/07	08/15-02/15	25,469	
912827 2U5	C	6-5/8	05/15/97	05/15/07	11/15-05/15	13,958	
912828 AC4	E	4-3/8	05/15/02	05/15/07	11/15-05/15	24,351	
	CG3	J	3-1/8	05/17/04	05/15/07	27,564	
912827 3E0	D	6-1/8	08/15/97	08/15/07	02/15-08/15	25,637	
912828 AH3	F	3-1/4	08/15/02	08/15/07	02/15-08/15	25,411	
	AN0	G	3	11/15/02	11/15/07	23,311	
912827 3X8	B	5-1/2	02/17/98	02/15/08	08/15-02/15	13,583	
912828 AT7	E	3	02/18/03	02/15/08	08/15-02/15	27,489	
912827 4F6	C	5-5/8	05/15/98	05/15/08	11/15-05/15	27,191	
912828 AZ3	F	2-5/8	05/15/03	05/15/08	11/15-05/15	33,338	
	BG4	G	3-1/4	08/15/03	08/15/08	02/15-08/15	21,357
	BK5	H	3-1/8	09/15/03	09/15/08	03/15-09/15	16,002
	BM1	J	3-1/8	10/15/03	10/15/08	04/15-10/15	15,996
912827 4V1	D	4-3/4	11/16/98	11/15/08	05/15-11/15	25,083	
912828 BQ2	K	3-3/8	11/17/03	11/15/08	05/15-11/15	18,181	
	BT6	L	3-3/8	12/15/03	12/15/08	06/15-12/15	16,000
	BV1	D	3-1/4	01/15/04	01/15/09	07/15-01/15	16,003
	BZ2	E	3	02/17/04	02/15/09	08/15-02/15	17,434
	CC2	F	2-5/8	03/15/04	03/15/09	09/15-03/15	16,001
	CE8	G	3-1/8	04/15/04	04/15/09	10/15-04/15	16,003
912827 5G3	B	5-1/2	05/17/99	05/15/09	11/15-05/15	14,795	
912828 CH1	H	3-7/8	05/17/04	05/15/09	11/15-05/15	18,060	
	CL2	J	4	06/15/04	06/15/09	12/15-06/15	15,005
	CN8	K	3-5/8	07/15/04	07/15/09	01/15-07/15	15,005
912827 5N8	C	6	08/16/99	08/15/09	02/15-08/15	27,400	
	5Z1	B	6-1/2	02/15/00	02/15/10	08/15-02/15	23,356
	6J6	C	5-3/4	08/15/00	08/15/10	02/15-08/15	22,438
	6T4	B	5	02/15/01	02/15/11	08/15-02/15	23,436
	7B2	C	5	08/15/01	08/15/11	02/15-08/15	26,635
	7L0	B	4-7/8	02/15/02	02/15/12	08/15-02/15	24,780
912828 AJ9	D	4-3/8	08/15/02	08/15/12	02/15-08/15	19,648	
	AP5	E	4	11/15/02	11/15/12	05/15-11/15	18,113
	AU4	A	3-7/8	02/18/03	02/15/13	08/15-02/15	19,498
	BA7	B	3-5/8	05/15/03	05/15/13	11/15-05/15	18,254
	BH2	D	4-1/4	08/15/03	08/15/13	02/15-08/15	33,521
	BR0	E	4-1/4	11/17/03	11/15/13	05/15-11/15	30,637
	CA6	B	4	02/17/04	02/15/14	08/15-02/15	28,081
	CJ7	C	4-3/4	05/17/04	05/15/14	11/15-05/15	27,303
Total Unmatured Treasury Notes.....						2,033,966	2,033,966
Total Matured Treasury Notes <sup>18</sup> .....						33,300	33,300
<b>Total Treasury Notes.....</b>						<b>2,067,266</b>	<b>2,067,266</b>

Loan Description	Issue Date	Payable/Callable	Interest Payable	Amount in Millions of Dollars		
				Issued	(Retired) / Inflation Adj.	Outstanding
<b>Marketable, Treasury Bonds:</b>						
Treasury Bonds: <sup>6 e</sup>						
CUSIP:	Interest Rate:					
912810 DK1	13-3/4 <sup>7</sup>	07/10/84	08/15/04	02/15-08/15	4,000	4,000
CK2	10-3/8 <sup>7</sup>	11/15/79	11/15/09	05/15-11/15	4,201	4,201
			11/15/04 <sup>8</sup>			
DM7	11-5/8	10/30/84	11/15/04	05/15-11/15	8,302	8,302
CM8	11-3/4 <sup>7</sup>	02/15/80	02/15/10	08/15-02/15	2,647	(332) 2,315
			02/15/05 <sup>8</sup>			
CP1	10 <sup>7</sup>	05/15/80	05/15/10	11/15-05/15	2,987	2,987
			05/15/05 <sup>8</sup>			
DQ8	12	04/02/85	05/15/05	11/15-05/15	4,261	4,261
DR6	10-3/4	07/02/85	08/15/05	02/15-08/15	9,270	9,270
CS5	12-3/4 <sup>7</sup>	11/17/80	11/15/10	05/15-11/15	4,736	(655) 4,081
			11/15/05 <sup>8</sup>			
DU9	9-3/8	01/15/86	02/15/06	08/15-02/15	4,756	4,756
CV8	13-7/8 <sup>7</sup>	05/15/81	05/15/11	11/15-05/15	4,609	(1,064) 3,545
			05/15/06 <sup>8</sup>			
CY2	14 <sup>7</sup>	11/16/81	11/15/11	05/15-11/15	4,901	(852) 4,048
			11/15/06 <sup>8</sup>			
DB1	10-3/8 <sup>7</sup>	11/15/82	11/15/12	05/15-11/15	11,032	(906) 10,126
			11/15/07 <sup>8</sup>			
DF2	12 <sup>7</sup>	08/15/83	08/15/13	02/15-08/15	14,755	(2,838) 11,917
			08/15/08 <sup>8</sup>			
DJ4	13-1/4 <sup>7</sup>	05/15/84	05/15/14	11/15-05/15	5,007	(527) 4,481
			05/15/09 <sup>8</sup>			
DL9	12-1/2 <sup>7</sup>	08/15/84	08/15/14	02/15-08/15	5,128	(740) 4,388
			08/15/09 <sup>8</sup>			
DN5	11-3/4	11/15/84	11/15/14	05/15-11/15	6,006	(990) 5,015
			11/15/09 <sup>8</sup>			
DP0	11-1/4	02/15/85	02/15/15	08/15-02/15	12,668	(2,148) 10,520
DS4	10-5/8	08/15/85	08/15/15	02/15-08/15	7,150	(3,126) 4,024
DT2	9-7/8	11/29/85	11/15/15	05/15-11/15	6,900	(1,315) 5,585
DV7	9-1/4	02/18/86	02/15/16	08/15-02/15	7,267	(1,835) 5,432
DW5	7-1/4	05/15/86	05/15/16	11/15-05/15	18,824	18,824
DX3	7-1/2	11/17/86	11/15/16	05/15-11/15	18,864	(77) 18,787
DY1	8-3/4	05/15/87	05/15/17	11/15-05/15	18,194	(2,635) 15,559
DZ8	8-7/8	08/17/87	08/15/17	02/15-08/15	14,017	(3,049) 10,968
EA2	9-1/8	05/16/88	05/15/18	11/15-05/15	8,709	(1,991) 6,717
EB0	9	11/22/88	11/15/18	05/15-11/15	9,033	(1,858) 7,174
EC8	8-7/8	02/15/89	02/15/19	08/15-02/15	19,251	(6,160) 13,090
ED6	8-1/8	08/15/89	08/15/19	02/15-08/15	20,214	(1,273) 18,941
EE4	8-1/2	02/15/90	02/15/20	08/15-02/15	10,229	(753) 9,476
EF1	8-3/4	05/15/90	05/15/20	11/15-05/15	10,159	(2,577) 7,582
EG9	8-3/4	08/15/90	08/15/20	02/15-08/15	21,419	(4,359) 17,059
EH7	7-7/8	02/15/91	02/15/21	08/15-02/15	11,113	(1,038) 10,076
EJ3	8-1/8	05/15/91	05/15/21	11/15-05/15	11,959	(1,892) 10,067
EK0	8-1/8	08/15/91	08/15/21	02/15-08/15	12,163	(2,657) 9,506
EL8	8	11/15/91	11/15/21	05/15-11/15	32,798	(2,166) 30,632
EM6	7-1/4	08/17/92	08/15/22	02/15-08/15	10,353	(225) 10,128
EN4	7-5/8	11/16/92	11/15/22	05/15-11/15	10,700	(3,276) 7,424
EP9	7-1/8	02/16/93	02/15/23	08/15-02/15	18,374	(2,592) 15,782
EQ7	6-1/4	08/16/93	08/15/23	02/15-08/15	22,909	(250) 22,659
ES3	7-1/2	08/15/94	11/15/24	11/15-05/15	11,470	(1,866) 9,604
ET1	7-5/8	02/15/95	02/15/25	08/15-02/15	11,725	(2,216) 9,509
EV6	6-7/8	08/15/95	08/15/25	02/15-08/15	12,602	(1,415) 11,187
EW4	6	02/15/96	02/15/26	08/15-02/15	12,905	(67) 12,838
EX2	6-3/4	08/15/96	08/15/26	02/15-08/15	10,894	(2,083) 8,810
EY0	6-1/2	11/15/96	11/15/26	05/15-11/15	11,493	(633) 10,860
EZ7	6-5/8	02/18/97	02/15/27	08/15-02/15	10,456	(934) 9,522
FA1	6-3/8	08/15/97	08/15/27	02/15-08/15	10,736	(1,539) 9,197
FB9	6-1/8	11/17/97	11/15/27	05/15-11/15	22,519	(497) 22,021
FE3	5-1/2	08/17/98	08/15/28	02/15-08/15	11,776	11,776
FF0	5-1/4	11/16/98	11/15/28	05/15-11/15	10,947	10,947
FG8	5-1/4	02/16/99	02/15/29	08/15-02/15	11,350	11,350
FJ2	6-1/8	08/16/99	08/15/29	02/15-08/15	11,179	11,179
FM5	6-1/4	02/15/00	05/15/30	05/15-11/15	17,043	17,043
FP8	5-3/8	02/15/01	02/15/31	08/15-02/15	16,428	16,428
Total Unmatured Treasury Bonds.....					623,386	(67,406) 555,980
Total Matured Treasury Bonds.....					77	77
<b>Total Treasury Bonds.....</b>					<b>623,463</b>	<b>(67,406)</b> <b>556,056</b>

Loan Description	Issue Date	Payable/Callable	Interest Payable	Amount in Millions of Dollars		
				Issued	(Retired) / Inflation Adj.	Outstanding
<b>Marketable, Continued:</b>						
Treasury Inflation-Protected Securities <sup>6 e</sup>						
CUSIP: Series: Interest Rate:						
912827 2M3 A 3-3/8	02/06/97	01/15/07	07/15-01/15	15,758	3,046	18,804
3T7 A 3-5/8	01/15/98	01/15/08	07/15-01/15	16,812	2,863	19,674
4Y5 A 3-7/8	01/15/99	01/15/09	07/15-01/15	15,902	2,430	18,333
5W8 A 4-1/4	01/18/00	01/15/10	07/15-01/15	11,321	1,401	12,722
6R8 A 3-1/2	01/16/01	01/15/11	07/15-01/15	11,001	949	11,950
7J5 A 3-3/8	01/15/02	01/15/12	07/15-01/15	6,004	389	6,393
912828 AF7 C 3	07/15/02	07/15/12	01/15-07/15	23,018	1,186	24,204
BD1 C 1-7/8	07/15/03	07/15/13	01/15-07/15	20,008	588	20,597
BW9 A 2	01/15/04	01/15/14	07/15-01/15	21,002	488	21,489
CP3 D 2	07/15/04	07/15/14	01/15-07/15	10,001	30	10,031
912810 FR4 2-3/8	07/30/04	01/15/25	01/15-07/15	11,001	31	11,031
FD5 3-5/8	04/15/98	04/15/28	10/15-04/15	16,808	2,810	19,619
FH6 3-7/8	04/15/99	04/15/29	10/15-04/15	19,722	2,701	22,423
FQ6 3-3/8	10/15/01	04/15/32	04/15-10/15	5,012	327	5,339
<b>Total Treasury Inflation-Protected Securities.....</b>				<b>203,370</b>	<b>19,239</b>	<b>222,609</b>
<b>Total Marketable.....</b>				<b>3,856,643</b>	<b>(48,167)</b>	<b>3,808,476</b>

Loan Description	Issue Date	Payable/Callable	Interest Payable	Amount in Millions of Dollars		
				Issued	(Retired) / Inflation Adj.	Outstanding
<b>Nonmarketable:</b>						
Domestic Series:						
Zero-coupon Treasury Bond .....	10/27/89	10/15/19	10/15/19	4,522	.....	4,522
Zero-coupon Treasury Bond .....	07/16/90	07/15/20	07/15/20	5,026	.....	5,026
Zero-coupon Treasury Bond (A).....	10/05/90	10/15/20	10/15/20	3	.....	3
Zero-coupon Treasury Bond (B).....	10/05/90	10/15/20	10/15/20	5,000	.....	5,000
Zero-coupon Treasury Bond .....	01/14/91	01/15/21	01/15/21	4,941	.....	4,941
Zero-coupon Treasury Bond .....	01/29/90	01/15/30	01/15/30	5,002	.....	5,002
Zero-coupon Treasury Bond .....	04/16/90	04/15/30	04/15/30	3,501	.....	3,501
Zero-coupon Treasury Bond .....	01/14/91	04/15/30	04/15/30	2,000	.....	2,000
<b>Total Domestic Series.....</b>				<b>29,995</b>	<b>.....</b>	<b>29,995</b>
Foreign Series:						
Bills 08/02/04.....	02/20/04	08/02/04	08/02/04	200	.....	200
Bills 08/02/04.....	02/20/04	08/02/04	08/02/04	350	.....	350
Bills 01/06/05.....	07/08/04	01/06/05	01/06/05	100	.....	100
Zero-coupon Treasury Bond..... <sup>9</sup>	12/18/90	03/31/20	03/31/20	7,258	(4,537)	2,721
Zero-coupon Treasury Bond..... <sup>9</sup>	04/07/93	03/31/23	03/31/23	6,685	(3,625)	3,060
<b>Total Foreign Series.....</b>				<b>14,593</b>	<b>(8,162)</b>	<b>6,431</b>
R.E.A. Series:						
5% Treasury Certificates of Indebtedness.....	Various	.....	Semiannually	53	(52)	1
<b>Total R.E.A. Series.....</b>				<b>53</b>	<b>(52)</b>	<b>1</b>
State and Local Government Series:						
Treasury Time Deposit - Certificates of Indebtedness (Various rates).....	Various	.....	At maturity	238,027	(225,085)	12,942
Treasury Time Deposit - Notes (Various rates).....	Various	.....	Various	408,665	(284,852)	123,814
Treasury Time Deposit - Bonds (Various rates).....	Various	.....	Various	48,402	(28,421)	19,980
Treasury Demand Deposit..... <sup>9</sup>	Various	.....	Daily	4,109	(4,042)	68
Treasury Special Zero's - Notes.....	Various	.....	.....	300	(300)	*
<b>Total State and Local Government Series.....</b>				<b>699,504</b>	<b>(542,700)</b>	<b>156,803</b>
United States Savings Securities:						
United States Savings Bonds: <sup>10 e</sup>						
Series E.....	Various	On demand	At redemption	100,204	(75,006)	25,198
Series EE..... <sup>11</sup>	Various	On demand	At redemption	250,408	(120,554)	129,854
Series E, EE, and I Unclassified.....	Various	On demand	At redemption	142	(514)	(373)
Series H.....	Various	On demand	Semiannually	3,658	(3,263)	396
Series HH.....	Various	On demand	Semiannually	20,875	(6,834)	14,041
Series H and HH Unclassified.....	Various	On demand	Semiannually	68	*	68
Series I..... <sup>11</sup>	Various	On demand	At redemption	26,614	(1,701)	24,913
<b>Total United States Savings Bonds.....</b>				<b>401,969</b>	<b>(207,872)</b>	<b>194,097</b>
United States Individual Retirement Bonds..... <sup>12 e</sup>	Various	On demand	At redemption	83	(70)	13
United States Retirement Plan Bonds..... <sup>13</sup>	Various	On demand	At redemption	381	(333)	48
<b>Total Unmatured United States Savings Securities.....</b>				<b>402,433</b>	<b>(208,276)</b>	<b>194,158</b>
<b>Total Matured United States Savings Securities.....</b>				<b>10,401</b>	<b>.....</b>	<b>10,401</b>
<b>Total United States Savings Securities.....</b>				<b>412,834</b>	<b>(208,276)</b>	<b>204,559</b>

Loan Description	Amount in Millions of Dollars		
	Issued	(Retired) / Inflation Adj.	Outstanding
<b>Nonmarketable--Continued:</b>			
Government Account Series - Held By the Public:			
Custodial Tribal Fund, Office of the Special Trustee for American Indian	383	(2)	380
Deposits of Proceeds of Lands Withdrawn for Native Selection, Bureau of Indian Affairs.....	1		1
Escrow Account, National Labor Relations Board.....	6		6
Federal Ship Financing Escrow Fund, Maritime Administration.....	61	(32)	29
Gifts, Central Intelligence Agency.....	*		*
Individual Indian Money, Bureau of Indian Affairs.....	23		23
Inspection and Grading of Fishery Products, Department of Commerce	1		1
Kuukpik Alaska Escrow Fund.....	35		35
Maritime Guaranteed Loan Escrow Fund.....	29		29
Payments of Alleged Violators of Department of Energy Regulations, Department of Energy.....	251		251
Seized Assets Fund, Justice.....	588		588
Smithsonian Endowment Fund, Smithsonian Institution.....	1		1
Special Investment Account.....	766		766
Thrift Savings Fund, Federal Retirement Thrift Investment Board.....	54,692		54,692
Treasury Deposit Funds.....	22		22
Unearned Copyright Fees, Library Of Congress.....	4		4
USAO/ARTEMIS Settlement Account.....	75		75
USAO/CDR-Enterprise Settlement Fund.....	377		377
Wage and Hour and Public Contracts Restitution Fund, Labor.....	2		2
Government Account Series - Held By the Public.....	57,316	(34)	57,282
Matured Government Account Series - Held By the Public <sup>18</sup> .....	12		12
Total Government Account Series - Held By the Public.....	57,327	(34)	57,294
Government Account Series - Intragovernmental Holdings:			
Abandoned Mines Reclamation Fund, Office of Surface Mining Reclamation and Enforcement.....	1,994		1,994
Airport and Airway Trust Fund.....	11,934	(778)	11,155
Albanian Claims Fund, Treasury Department.....	1		1
Aquatic Resources Trust Fund.....	1,408		1,408
Armed Forces Retirement Home Trust Fund.....	87		87
Assessment Funds, Office of the Comptroller of the Currency.....	365		365
Assets Forfeiture Fund, Justice.....	578		578
Aviation Insurance Revolving Fund.....	351		351
Bank Insurance Fund, The.....	33,442	(1,480)	31,962
Belize Escrow, Debt Reduction, Treasury.....	1		1
Bequests and Gifts, Disaster Relief, Funds Appropriated to the Presid	2		2
Bequests of Major General Fred C. Ainsworth, Library, Walter Reed General Hospital.....	*		*
Capitol Preservation Fund, U.S. Capitol Preservation Commission.....	73		73
Cheyenne River Sioux Tribe Terrestrial Wildlife Habitat Restoration Trust Fund.....	24		24
Christopher Columbus Scholarship Fund, Christopher Columbus Fellowship Foundation.....	3		3
Civil Service Retirement and Disability Fund, Office of Personnel Man	716,495	(105,729)	610,766
Claims Court Judges Retirement Fund.....	12		12
Coast Guard General Gift Fund.....	1		1
Community Development Credit Union Revolving Fund National Credit Union Administration.....	9		9
Conditional Gift Fund, General, Department of State.....	4		4
Contributions, American Battle Monuments Commission.....	21		21
Court of Veterans Appeals Retirement Fund.....	10		10
Defense Cooperation Account.....	*		*
Department of Defense, Education Benefits Fund.....	973		973
Department of Defense, Medicare Eligible Retiree Fund.....	34,983		34,983
Department of Defense Military Retirement Fund.....	183,779	(5,000)	178,779
Department of the Air Force General Gift Fund.....	1		1
Department of the Army General Gift Fund.....	3		3
Department of the Navy General Gift Fund.....	2		2
District of Columbia Judges Retirement Fund.....	93		93
District of Columbia Pension Liability Trust Fund.....	1,755		1,755
Eisenhower Exchange Fellowship Program Trust Fund.....	9	(1)	8
Employees' Health Benefits Fund, Office of Personnel Management...	12,417	(1,832)	10,585
Employees' Life Insurance Fund, Office of Personnel Management.....	27,806		27,806
Endeavor Teacher Fellowship Trust Fund.....	1		1
Energy Employees Occupational Illness Compensation Fund.....	94		94
Environmental Improvement and Restoration Fund.....	954		954
Esther Cattell Schmitt Gift Fund, Treasury.....	*		*
Exchange Stabilization Fund, Office of the Secretary, Treasury.....	10,366		10,366

Loan Description	Amount in Millions of Dollars		
	Issued	(Retired) / Inflation Adj.	Outstanding
<b>Nonmarketable--Continued:</b>			
Government Account Series - Intragovernmental Holdings--Continued:			
Expenses, Presidio Trust.....	138	(13)	125
Expenses and Refunds, Inspection and Grading of Farm Products, Agricultural Marketing Service.....	23		23
Farm Credit Insurance Fund, Capital Corporation Investment Fund, Farm Credit Administration .....	1,993		1,993
Federal Aid to Wildlife Restoration, United States Fish and Wildlife Service.....	427	(6)	421
Federal Disability Insurance Trust Fund.....	187,866	(4,518)	183,348
Federal Hospital Insurance Trust Fund.....	269,054	(5,772)	263,282
FHA- Flexible Subsidy Fund, Housing Programs, Housing and Urban Development.....	6		6
FHA - General and Special Risk Insurance Fund, Liquidating Account, Housing and Urban Development.....	3		3
FHA- Homeowner Assistance Fund, Housing Programs, Housing and Urban Development.....	*		*
FHA - Liquidating Account, Housing and Urban Development.....	22,328		22,328
Federal Old-Age and Survivors Insurance Trust Fund.....	1,461,338	(15,979)	1,445,359
Federal Supplemental District of Columbia Pension Fund.....	1,706		1,706
Federal Supplementary Medical Insurance Trust Fund.....	38,489	(14,849)	23,640
Fishermen's Contingency Fund, National Oceanic and Atmospheric Administration.....	1		1
Foreign Fishing Observer Fund, National Oceanic and Atmospheric Administration.....	1		1
Foreign Service Retirement and Disability Fund.....	12,829	(17)	12,813
FSLIC Resolution Fund, The.....	2,969		2,969
General Post Fund, National Homes, Department of Veterans Affairs.....	57		57
German Democratic Republic Settlement Fund.....	5		5
Gifts and Bequests, Office of the Secretary, Department of Transportation.....	*		*
Gifts and Bequests, Treasury.....	1		1
Gifts and Donations, National Endowment for the Humanities.....	*		*
Gifts and Donations, National Endowment of the Arts.....	1		1
Guarantees of Mortgage-Backed Securities Fund, Government National Mortgage Association, Housing and Urban Development.....	7,528		7,528
Harbor Maintenance Trust Fund.....	2,140		2,140
Harry S. Truman Memorial Scholarship Trust Fund, Harry S. Truman Scholarship Foundation.....	55		55
Hazardous Substance Superfund.....	2,188		2,188
Highway Trust Fund.....	16,738	(3,004)	13,734
Host Nation Support for U.S. Relocation Activities Account.....	4		4
Inland Waterways Trust Fund.....	353		353
Iranian Claims Settlement Fund, Treasury Department.....	*		*
Israeli Arab Scholarship Program, United States Information Agency.....	4	*	4
James Madison Memorial Fellowship Foundation Fund.....	37		37
Japan-United States Friendship Trust Fund, Japan-United States Friendship Commission.....	35	*	35
John C. Stennis Center for Public Service Training and Development.....	11	*	11
Judicial Officers Retirement Fund.....	185		185
Judicial Survivors Annuities Fund.....	438		438
Kennedy Center Revenue Bond Sinking Fund.....	7	*	7
Land Between the Lakes Trust Fund.....	4		4
Leaking Underground Storage Tank Trust Fund.....	2,019		2,019
Library of Congress Gift Fund.....	8		8
Library of Congress Trust Fund.....	37		37
Lincoln County Land Act.....	*		*
Lower Brule Sioux Tribe Terrestrial Wildlife Habitat Restoration Trust Fund.....	8		8
Marketing Services, Agricultural Marketing Service.....	14		14
Morris K. Udall Scholarship and Excellence in National Environmental Policy Trust Fund.....	26		26
National Archives Trust Fund, National Archives and Records Administration.....	10		10
National Credit Union Share Insurance Fund.....	5,731		5,731
National Flood Insurance Fund, Federal Emergency Management Agency.....	682		682
National Gift Fund, National Archives and Records Administration.....	7		7
National Institutes of Health Conditional Gift Fund.....	*		*
National Institutes of Health Unconditional Gift Fund.....	18		18
National Security Education Trust Fund.....	18	*	18
National Service Life Insurance Fund, Department of Veterans Affairs.....	19,567	(8,438)	11,130
National Service Trust, Corporation for National and Community Service.....	326		326
Native American Institutions Endowment Fund.....	52		52
Natural Resource Damage Assessment and Restoration Fund, U.S. Fish and Wildlife Service, Interior.....	162		162
Nuclear Waste Disposal Fund, Department of Energy.....	32,937	(3,329)	29,609
Oil Spill Liability Trust Fund.....	839	(9)	830
Oliver Wendell Holmes Devises Fund, Library of Congress.....	*		*
Open World Leadership Center Trust Fund.....	14	(1)	13
Operating Fund, National Credit Union Administration.....	54		54
Operation and Maintenance, Indian Irrigation Systems, Bureau of Indian Affairs.....	31		31
Overseas Private Investment Corporation, Insurance and Equity Non Credit Account.....	3,758	(44)	3,714

Loan Description	Amount in Millions of Dollars		
	Issued	(Retired) / Inflation Adj.	Outstanding
<b>Nonmarketable--Continued:</b>			
Government Account Series - Intragovernmental Holdings--Continued:			
Panama Canal Commission Compensation Fund.....	77		77
Panama Canal Commission Dissolution Fund.....	1		1
Patients Benefit Fund, National Institutes of Health.....	*		*
Payments to Copyright Owners, Copyright Office, Library of Congress.....	799	*	799
Pension Benefit Guaranty Corporation.....	23,455	(10,560)	12,895
Perishable Agricultural Commodities Act, Agricultural Marketing Service.....	2		2
Postal Service Fund.....	550		550
Power Systems, Indian Irrigation Projects, Bureau of Indian Affairs.....	47		47
Preservation, Birthplace of Abraham Lincoln, National Park Service.....	*		*
Prison Industries Fund, Department of Justice.....	156		156
Public Enterprise Revolving Fund, Office of Thrift Supervision, Treasury.....	202		202
Public Health Service Conditional Gift Fund, Health Resources and Services Administration.....	3		3
Railroad Retirement Account.....	896	(312)	586
Relief and Rehabilitation, Longshoremen's and Harbor Workers' Compensation Act, as amended, Department of Labor.....	20		20
Relief and Rehabilitation, Workmen's Compensation Act, within the District of Columbia, Department of Labor.....	1		1
Reregistration and Expedited Processing Fund, Environmental Protection Agency.....	9		9
Reserve Mobilization Income Insurance Fund, Defense.....	3		3
Retired Employees Health Benefits Fund, Office of Personnel Management.....	2		2
Revolving Fund for Administrative Expense, Farm Credit Administration.....	25		25
Saving Association Insurance Fund, The.....	12,455	(660)	11,795
Science, Space and Technology Education Trust Fund, National Aeronautics and Space Administration.....	13		13
Seized Currency, United States Customs Service.....	351		351
Senate Preservation Trust Fund.....	1		1
Servicemen's Group Life Insurance Fund.....	*		*
Social Security Equivalent Benefit Account, Railroad Retirement Board.....	1,323	(445)	878
South Dakota Terrestrial Wildlife Habitat Restoration Trust Fund.....	64		64
Southern Nevada Public Land Management Act of 1998.....	801		801
Tax Court Judges Survivors Annuity Fund.....	8		8
Treasury Forfeiture Fund.....	141		141
Tribal Special Fund, Office of the Special Trustee for American Indians.....	27		27
Tribal Trust Fund, Office of the Special Trustee for American Indians.....	8		8
Trust Fund, The Barry Goldwater Scholarship and Excellence in Education.....	61	*	61
Unemployment Trust Fund.....	47,763	(4,538)	43,225
United States Enrichment Corporation Fund.....	1,348		1,348
United States Government Life Insurance Fund, Department of Veterans Affairs.....	90	(38)	52
United States Naval Academy General Gift Fund.....	7		7
United States Trustee System Fund, Justice.....	237		237
Uranium Enrichment and Decommissioning Fund, Department of Energy.....	3,708		3,708
Utah Reclamation Mitigation and Conservation Account, Interior.....	136		136
Vaccine Injury Compensation Trust Fund.....	1,960		1,960
Veterans Reopened Insurance Fund.....	758	(308)	451
Veterans Special Life Insurance Fund, Trust Revolving Fund, Department of Veterans Affairs.....	2,979	(1,072)	1,907
Vietnam Claims Fund, Financial Management Service.....	*		*
Voluntary Separation Incentive Fund, Defense.....	746		746
War-Risk Insurance Revolving Fund, Maritime Administration.....	37		37
Total Government Account Series - Intragovernmental Holdings.....	3,236,599	(188,733)	3,047,866
Matured Government Account Series - Intragovernmental Holdings <sup>18</sup> .....	572		572
Total Government Account Series - Intragovernmental Holdings.....	3,237,171	(188,733)	3,048,438
<b>Total Government Account Series.....</b>	<b>3,294,499</b>	<b>(188,767)</b>	<b>3,105,732</b>
<b>Other Debt:</b>			
Not Subject to the Statutory Debt Limit:			
United States Notes..... <sup>14</sup>			258
National and Federal Reserve Bank Notes assumed by the United States on deposit of lawful money for their redemption..... <sup>15</sup>			65
Silver Certificates (Act of June 24, 1967)..... <sup>16</sup>			179
Other.....			11
Total Not Subject to the Statutory Debt Limit.....			513
Subject to the Statutory Debt Limit:			
Mortgage Guaranty Insurance Company Tax and Loss Bonds..... <sup>c f</sup>			4,006
United States Savings Stamps.....			45
Other.....			6
Total Subject to the Statutory Debt Limit.....			4,057
<b>Total Other Debt.....</b>			<b>4,570</b>
<b>Total Nonmarketable.....</b>			<b>3,508,092</b>
<b>Total Public Debt Outstanding.....</b>			<b>7,316,568</b>

## TABLE IV - HISTORICAL DATA, JULY 31, 2004

(Millions of dollars)

Comparative by Breakdown	July 31, 2004	July 31, 2003	Sept. 30, 2003	Sept. 30, 2002	Sept. 30, 2001	Sept. 30, 2000
Debt Held by the Public.....	4,267,913	3,902,894	3,924,090	3,553,180	3,339,310	3,439,322
Intragovernmental Holdings.....	3,048,654	2,848,301	2,859,141	2,675,056	2,468,153	2,234,857
<b>Total Public Debt Outstanding</b>	<b>7,316,568</b>	<b>6,751,195</b>	<b>6,783,231</b>	<b>6,228,236</b>	<b>5,807,463</b>	<b>5,674,178</b>

## TABLE V - HOLDINGS OF TREASURY SECURITIES IN STRIPPED FORM, JULY 31, 2004

Loan Description	Corpus STRIP CUSIP	Maturity Date	Amount Outstanding in Thousands			Reconstituted This Month <sup>17</sup>	
			Total Outstanding	Portion Held in Unstripped Form	Portion Held in Stripped Form		
Treasury Bonds:							
CUSIP:	Interest Rate:						
912810 DM7	11-5/8	912803 AB9	11/15/04	8,301,806	4,607,893	3,693,913	85,000
DQ8	12	AD5	05/15/05	4,260,758	2,075,469	2,185,289	0
DR6	10-3/4	AG8	08/15/05	9,269,713	6,266,284	3,003,429	0
DU9	9-3/8	AJ2	02/15/06	4,755,916	4,302,126	453,790	2,688
DN5	11-3/4	912800 AA7	11/15/14	5,015,284	1,822,162	3,193,122	0
DP0	11-1/4	912803 AA1	02/15/15	10,520,299	8,306,780	2,213,519	527,560
DS4	10-5/8	AC7	08/15/15	4,023,916	3,348,111	675,805	5,000
DT2	9-7/8	AE3	11/15/15	5,584,859	3,249,968	2,334,891	48,200
DV7	9-1/4	AF0	02/15/16	5,431,754	4,761,312	670,442	24,400
DW5	7-1/4	AH6	05/15/16	18,823,551	18,460,976	362,575	25,200
DX3	7-1/2	AK9	11/15/16	18,787,448	17,227,869	1,559,579	336,800
DY1	8-3/4	AL7	05/15/17	15,559,169	8,473,312	7,085,857	394,460
DZ8	8-7/8	AM5	08/15/17	10,968,358	7,252,463	3,715,895	273,000
EA2	9-1/8	AN3	05/15/18	6,717,439	3,054,521	3,662,918	52,800
EB0	9	AP8	11/15/18	7,174,470	3,584,521	3,589,949	211,323
EC8	8-7/8	AQ6	02/15/19	13,090,498	7,668,387	5,422,111	367,000
ED6	8-1/8	AR4	08/15/19	18,940,932	17,577,962	1,362,970	682,240
EE4	8-1/2	AS2	02/15/20	9,476,268	6,070,985	3,405,283	131,700
EF1	8-3/4	AT0	05/15/20	7,582,183	3,438,330	4,143,853	174,600
EG9	8-3/4	AU7	08/15/20	17,059,306	9,387,854	7,671,452	448,240
EH7	7-7/8	AV5	02/15/21	10,075,573	8,166,589	1,908,984	420,200
EJ3	8-1/8	AW3	05/15/21	10,066,788	4,078,841	5,987,947	70,520
EK0	8-1/8	AX1	08/15/21	9,506,382	6,994,367	2,512,015	512,800
EL8	8	AY9	11/15/21	30,632,194	15,056,697	15,575,497	1,081,875
EM6	7-1/4	AZ6	08/15/22	10,127,790	8,146,630	1,981,160	278,300
EN4	7-5/8	BA0	11/15/22	7,423,626	3,903,668	3,519,958	232,600
EP9	7-1/8	BB8	02/15/23	15,782,061	9,527,449	6,254,612	555,100
EQ7	6-1/4	BC6	08/15/23	22,659,044	19,859,335	2,799,709	1,335,904
ES3	7-1/2	BD4	11/15/24	9,604,162	3,366,899	6,237,263	179,340
ET1	7-5/8	BE2	02/15/25	9,509,170	3,088,863	6,420,307	829,000
EV6	6-7/8	BF9	08/15/25	11,187,207	5,814,086	5,373,121	928,930
EW4	6	BG7	02/15/26	12,837,916	12,237,872	600,044	283,900
EX2	6-3/4	BH5	08/15/26	8,810,418	5,306,426	3,503,992	135,200
EY0	6-1/2	BJ1	11/15/26	10,860,177	4,525,865	6,334,312	149,800
EZ7	6-5/8	BK8	02/15/27	9,521,971	4,490,027	5,031,944	65,800
FA1	6-3/8	BL6	08/15/27	9,196,756	5,618,867	3,577,889	345,600
FB9	6-1/8	BM4	11/15/27	22,021,339	8,409,985	13,611,354	1,083,600
FE3	5-1/2	BP7	08/15/28	11,776,201	10,451,391	1,324,810	127,400
FF0	5-1/4	BV4	11/15/28	10,947,052	9,746,928	1,200,124	124,800
FG8	5-1/4	BW2	02/15/29	11,350,341	10,466,545	883,796	61,800
FJ2	6-1/8	CG6	08/15/29	11,178,580	9,358,583	1,819,997	86,400
FM5	6-1/4	CH4	05/15/30	17,043,162	11,823,845	5,219,317	746,728
FP8	5-3/8	CK7	02/15/31	16,427,648	16,184,648	243,000	1,600
Total Treasury Bonds.....				499,889,485	337,561,691	162,327,794	13,427,408
Treasury Inflation-Protected Securities:							
CUSIP:	Series:	Interest Rate:					
912827 2M3	A	3-3/8	912820 BV8	01/15/07	18,804,302	18,804,302	0
3T7	A	3-5/8	CL9	01/15/08	19,674,221	19,557,193	117,028
4Y5	A	3-7/8	DN4	01/15/09	18,332,760	18,332,760	0
5W8	A	4-1/4	EK9	01/15/10	12,721,819	12,721,819	0
6R8	A	3-1/2	GA9	01/15/11	11,950,425	11,950,425	0
7J5	A	3-3/8	GT8	01/15/12	6,393,180	6,393,180	0
912828 AF7	C	3	HC4	07/15/12	24,203,803	24,203,803	0
BD1	C	1-7/8	JA6	07/15/13	20,596,564	20,596,564	0
BW9	A	2	JT5	01/15/14	21,489,218	21,489,218	0
CP3	D	2	KL0	07/15/14	10,030,638	10,030,638	0
912810 FD5	3-5/8		912803 BN2	04/15/28	19,618,879	19,613,034	5,845
FH6	3-7/8		CF8	04/15/29	22,422,804	22,279,046	143,759
FQ6	3-3/8		CL5	04/15/32	5,338,782	5,338,782	0
Total Treasury Inflation-Protected Securities.				211,577,396	211,310,764	266,631	0

TABLE V - HOLDINGS OF TREASURY SECURITIES IN STRIPPED FORM, JULY 31, 2004 -- Continued

Loan Description	Corpus STRIP CUSIP	Maturity Date	Amount Outstanding in Thousands			Reconstituted This Month <sup>17</sup>		
			Total Outstanding	Portion Held in Unstripped Form	Portion Held in Stripped Form			
Treasury Notes:								
CUSIP:	Series:	Interest Rate:						
912827 Q88	C	7-1/4	912820 BK2	08/15/04	13,346,467	9,215,303	4,131,164	36,402
5M0	G	6	DZ7	08/15/04	18,089,806	17,211,406	878,400	0
912828 AK6	R	2-1/8	HG5	08/31/04	34,541,397	34,541,397	0	0
AL4	S	1-7/8	HH3	09/30/04	34,655,535	34,641,135	14,400	0
AM2	T	2-1/8	HJ9	10/31/04	32,439,549	32,434,749	4,800	0
912827 R87	D	7-7/8	BL0	11/15/04	14,373,760	14,285,026	88,734	33,600
5S7	H	5-7/8	EE3	11/15/04	32,658,145	32,576,545	81,600	0
912828 AQ3	U	2	HM2	11/30/04	32,871,320	32,871,320	0	0
AR1	V	1-3/4	HN0	12/31/04	33,203,363	33,203,363	0	0
AS9	G	1-5/8	HP5	01/31/05	33,837,124	33,837,124	0	0
912827 S86	A	7-1/2	BM8	02/15/05	13,834,754	12,676,777	1,157,977	67,390
912828 AV2	H	1-1/2	HS9	02/28/05	35,331,909	35,331,909	0	0
AW0	J	1-5/8	HT7	03/31/05	35,211,162	35,206,362	4,800	0
AX8	K	1-5/8	HU4	04/30/05	34,295,459	34,295,459	0	0
912827 T85	B	6-1/2	BN6	05/15/05	14,739,504	14,739,104	400	0
6D9	E	6-3/4	ER4	05/15/05	28,562,370	28,159,640	402,730	10,600
912828 BB5	L	1-1/4	HY6	05/31/05	31,020,836	31,020,836	0	0
BC3	M	1-1/8	HZ3	06/30/05	31,701,455	31,701,455	0	0
BE9	N	1-1/2	JB4	07/31/05	29,997,026	29,997,026	0	0
912827 U83	C	6-1/2	BP1	08/15/05	15,002,580	15,002,180	400	0
912828 BJ8	P	2	JF5	08/31/05	30,592,178	30,592,178	0	0
BL3	Q	1-5/8	JH1	09/30/05	31,538,969	31,538,969	0	0
BN9	R	1-5/8	JK4	10/31/05	32,368,420	32,368,420	0	0
912827 V82	D	5-7/8	BQ9	11/15/05	15,209,920	14,073,321	1,136,599	11,200
6N7	F	5-3/4	FX0	11/15/05	28,062,797	27,290,797	772,000	800
912828 BS8	S	1-7/8	JP3	11/30/05	32,203,806	32,203,806	0	0
BU3	T	1-7/8	JR9	12/31/05	33,996,270	33,996,270	0	0
BX7	K	1-7/8	JU2	01/31/06	32,533,188	32,533,188	0	0
912827 W81	A	5-5/8	BR7	02/15/06	15,513,587	15,508,467	5,120	0
912828 CB4	L	1-5/8	JY4	02/28/06	34,001,950	34,001,950	0	0
CD0	M	1-1/2	KA4	03/31/06	34,338,606	34,338,606	0	0
CF5	N	2-1/4	KC0	04/30/06	34,334,801	34,334,801	0	0
912827 X80	B	6-7/8	BS5	05/15/06	16,015,475	14,947,830	1,067,645	0
6X5	E	4-5/8	GG6	05/15/06	27,797,852	27,797,852	0	0
912828 AY6	G	2	HV2	05/15/06	22,391,759	22,391,759	0	0
CK4	P	2-1/2	KG1	05/31/06	31,307,947	31,307,947	0	0
CM0	Q	2-3/4	KJ5	06/30/06	32,587,733	32,587,733	0	0
912827 Y55	C	7	BT3	07/15/06	22,740,446	22,513,446	227,000	0
912828 BF6	H	2-3/8	JC2	08/15/06	27,909,346	27,824,346	85,000	3,000
912827 Z62	D	6-1/2	BU0	10/15/06	22,459,675	22,395,675	64,000	0
7F3	F	3-1/2	GQ4	11/15/06	35,380,129	34,678,696	701,433	14,600
912828 BP4	J	2-5/8	JL2	11/15/06	26,535,905	26,535,225	680	0
912827 2J0	B	6-1/4	BW6	02/15/07	13,103,678	12,811,974	291,704	0
912828 BY5	H	2-1/4	JV0	02/15/07	25,469,287	25,469,287	0	0
912827 2U5	C	6-5/8	BX4	05/15/07	13,958,186	12,949,921	1,008,265	1,000
912828 AC4	E	4-3/8	GZ4	05/15/07	24,351,431	24,351,431	0	0
CG3	J	3-1/8	KD8	05/15/07	27,564,268	27,564,268	0	0
912827 3E0	D	6-1/8	CA3	08/15/07	25,636,803	24,324,252	1,312,551	46,600
912828 AH3	F	3-1/4	HE0	08/15/07	25,410,844	25,409,344	1,500	0
AN0	G	3	HK6	11/15/07	23,311,319	23,093,743	217,576	0
912827 3X8	B	5-1/2	CQ8	02/15/08	13,583,412	13,284,997	298,415	19,982
912828 AT7	E	3	HQ3	02/15/08	27,489,260	27,486,460	2,800	0
912827 4F6	C	5-5/8	CY1	05/15/08	27,190,961	26,977,874	213,087	0
912828 AZ3	F	2-5/8	HW0	05/15/08	33,338,446	33,338,446	0	0
BG4	G	3-1/4	JD0	08/15/08	21,357,474	21,351,434	6,040	5,600
BK5	H	3-1/8	JG3	09/15/08	16,002,177	15,990,977	11,200	0
BM1	J	3-1/8	JJ7	10/15/08	15,995,702	15,995,702	0	0
912827 4V1	D	4-3/4	DK0	11/15/08	25,083,125	24,828,280	254,845	700
912828 BQ2	K	3-3/8	JM0	11/15/08	18,181,033	18,181,033	0	0
BT6	L	3-3/8	JO1	12/15/08	16,000,028	16,000,028	0	0
BV1	D	3-1/4	JS7	01/15/09	16,002,546	16,002,546	0	0
BZ2	E	3	JW8	02/15/09	17,433,763	17,433,763	0	0
CC2	F	2-5/8	JZ1	03/15/09	16,001,063	16,001,063	0	0
CE8	G	3-1/8	KB2	04/15/09	16,002,805	16,002,805	0	0
912827 5G3	B	5-1/2	DV6	05/15/09	14,794,790	14,738,450	56,340	0
912828 CH1	H	3-7/8	KE6	05/15/09	18,059,937	17,882,337	177,600	0
CL2	J	4	KH9	06/15/09	15,004,754	15,004,754	0	0
CN8	K	3-5/8	KK2	07/15/09	15,004,962	15,004,962	0	0
912827 5N6	C	6	EA1	08/15/09	27,399,894	26,819,642	580,252	191
5Z1	B	6-1/2	EM5	02/15/10	23,355,709	23,348,789	6,920	0
6J6	C	5-3/4	FT9	08/15/10	22,437,594	22,436,074	1,520	0
6T4	B	5	GC5	02/15/11	23,436,329	23,405,509	30,820	0
7B2	C	5	GL5	08/15/11	26,635,316	26,413,856	221,460	280
7L0	B	4-7/8	GV3	02/15/12	24,779,838	24,767,438	12,400	0
912828 AJ9	D	4-3/8	HF7	08/15/12	19,647,976	19,634,776	13,200	0
AP5	E	4	HL4	11/15/12	18,112,742	18,112,542	200	0
AU4	A	3-7/8	HR1	02/15/13	19,498,396	19,493,756	4,640	0
BA7	B	3-5/8	HX8	05/15/13	18,253,553	18,247,153	6,400	0
BH2	D	4-1/4	JE8	08/15/13	33,521,123	33,497,923	23,200	0
BR0	E	4-1/4	JN8	11/15/13	30,636,844	30,636,844	0	0
CA6	B	4	JX6	02/15/14	28,081,066	28,080,066	1,000	0
CJ7	C	4-3/4	KF3	05/15/14	27,302,981	27,302,981	0	0
Total Treasury Notes.....					2,033,965,695	2,018,386,878	15,578,817	251,945
Grand Total.....					2,745,432,576	2,567,259,333	178,173,242	13,679,353

\* Less than \$500 thousand.

<sup>1</sup> Included in this total are marketable securities held by Federal agencies for which Treasury serves as the custodian. Federal agencies may hold marketable securities through custodians other than Treasury for which data is not available.

<sup>2</sup> Represents the unamortized discount on Treasury Bills and zero-coupon Treasury Bonds.

<sup>3</sup> Debentures issued (series MM) by FHA that are redeemable with 3 months' notification.

<sup>4</sup> Pursuant to 31 U.S.C. 3101(b). By Act of May 27, 2003, Public Law 108-24, the Statutory Debt Limit was permanently increased to \$7,384,000 million.

<sup>5</sup> Bills are sold by competitive bidding on a bank discount yield basis. The sale price of these securities gives an approximate yield on a bank discount basis (360 days a year) as indicated. Effective November 10, 1997, three decimal bidding, in .005 percent increments, is required for regular Treasury Bill auctions 4-, 13- and 26- week bills.

<sup>6</sup> For price and yield ranges of unmatured securities issued at a premium or discount see Table 3, Public Debt Operations of the quarterly Treasury Bulletin.

<sup>7</sup> These securities are not eligible for stripping and reconstitution, see Table V, "Holdings of Treasury Securities in Stripped Form".

<sup>8</sup> Redeemable at option of United States on and after dates indicated, unless otherwise shown, but only on interest dates on 4 months' notice.

<sup>9</sup> Redeemable on demand.

<sup>10</sup> Amounts issued, retired, and outstanding for Series E, EE, and I Savings Bonds and Savings Notes are stated at cost plus accrued discount. Amounts issued, retired, and outstanding for Series H and HH Bonds are stated at face value.

<sup>11</sup> The minimum holding period has been extended from 6 to 12 months, effective with issues dated on and after February 1, 2003. Series EE and I Savings Bonds bearing issue dates prior to February 2003 retain the 6 month minimum holding period from the date of issue at which time they may be redeemed at the option of the owner.

<sup>12</sup> The bonds are issued at par and semiannual interest is added to principal. Redeemable without interest during the first twelve months after issue date. Thereafter, bonds presented for payment prior to age 59-1/2 years carry a penalty except in case of death or disability or upon "roll-over" to other authorized investments.

<sup>13</sup> Redeemable at any time effective with the 1984 Tax Reform Act. The redemption proceeds should be reported as income unless reinvested into an individual retirement plan or an employee plan qualified under Section 401 of the Internal Revenue Code.

<sup>14</sup> Excludes \$25 million United States Notes issued prior to July 1, 1929, determined pursuant to Act of June 30, 1961, 31 U.S.C. 5119, to have been destroyed or irretrievably lost.

<sup>15</sup> Excludes \$29 million National Bank Notes issued prior to July 1, 1929, and \$2 million Federal Reserve Bank Notes issued prior to July 1, 1929, determined pursuant to Act of June 30, 1961, 31 U.S.C. 5119 to have been destroyed or irretrievably lost.

<sup>16</sup> Excludes \$200 million Silver Certificates issued after June 30, 1929, determined pursuant to Act of June 24, 1967, to have been destroyed or irretrievably lost.

<sup>17</sup> Effective May 1, 1987, securities held in stripped form were eligible for reconstitution to their unstripped form.

<sup>18</sup> Includes \$33,250 million of 2-1/4% Treasury Notes Series Q and \$584 million of Government Account Series which matured Sunday, July 31, 2004. Settlement will be Monday, August 2, 2004.

#### GENERAL:

The outstanding balances in this statement are based upon daily cash activity reports from Federal Reserve Banks and Bureau Offices and are subject to audit and subsequent adjustments.

#### GIFTS TO REDUCE DEBT HELD BY THE PUBLIC:

June 2004	Fiscal Year 2004 to Date	Fiscal Year 2003
\$37,212.23	\$542,238.22	\$1,277,423.40

The data reported represents a one or two month lag behind the date of the Monthly Statement of the Public Debt.

#### MATURITIES:

<sup>a</sup> Total Marketable consists of short-term debt (1 year and less) of \$962,544 million, long-term debt (greater than 1 year) of \$2,812,554 million and matured debt of \$33,377 million.

<sup>b</sup> Total Nonmarketable consists of short-term debt (1 year and less) of \$170,096 million, long-term debt (greater than 1 year) of \$3,327,011 million and matured debt of \$10,985 million.

#### TAX STATUS:

<sup>c</sup> Issued pursuant to Sec. 832(e), Internal Revenue Code of 1954.

<sup>d</sup> The difference between the price paid for a Treasury Bill and the amount received at redemption upon maturity is treated as ordinary income. If the bill is sold before maturity, part of the difference between the holder's basis (cost) and the gain realized may be treated as capital gain and part may be treated as ordinary income. Under Section 1281 of the Internal Revenue Code, some holder of Treasury Bills are required to include currently in income a portion of the discount accruing in the taxable year.

<sup>e</sup> Income derived from these securities is subject to all taxes now or hereafter imposed under the Internal Revenue Code of 1986, as amended.

<sup>f</sup> These securities are exempt from all taxation now or hereafter imposed on the principal by any state or any possession of the United States or of any local taxing authority.