

Monthly Treasury Statement

Receipts and Outlays of the United States Government

For Fiscal Year 2021 Through January 31, 2021, and Other Periods



Highlight

Outlays for military active duty and retirement, veterans benefits and Supplemental Security Income accelerated into December, because January 1, 2021, the normal payment date, fell on a non-business day.

Outlays for Social Security retirement accelerated into December, because January 3, 2021, the normal payment date, fell on a non-business day.

January outlays include \$139 billion in Economic Impact Payments authorized by the Consolidated Appropriations Act of 2021.

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Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Bureau of the Fiscal Service, Department of the Treasury and, after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

AUDIENCE

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

DISCLOSURE STATEMENT

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis; receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

TRIAD OF PUBLICATIONS

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

DATA SOURCES AND INFORMATION

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Figure 1. Receipts, Outlays, and Surplus/Deficit for January 2021

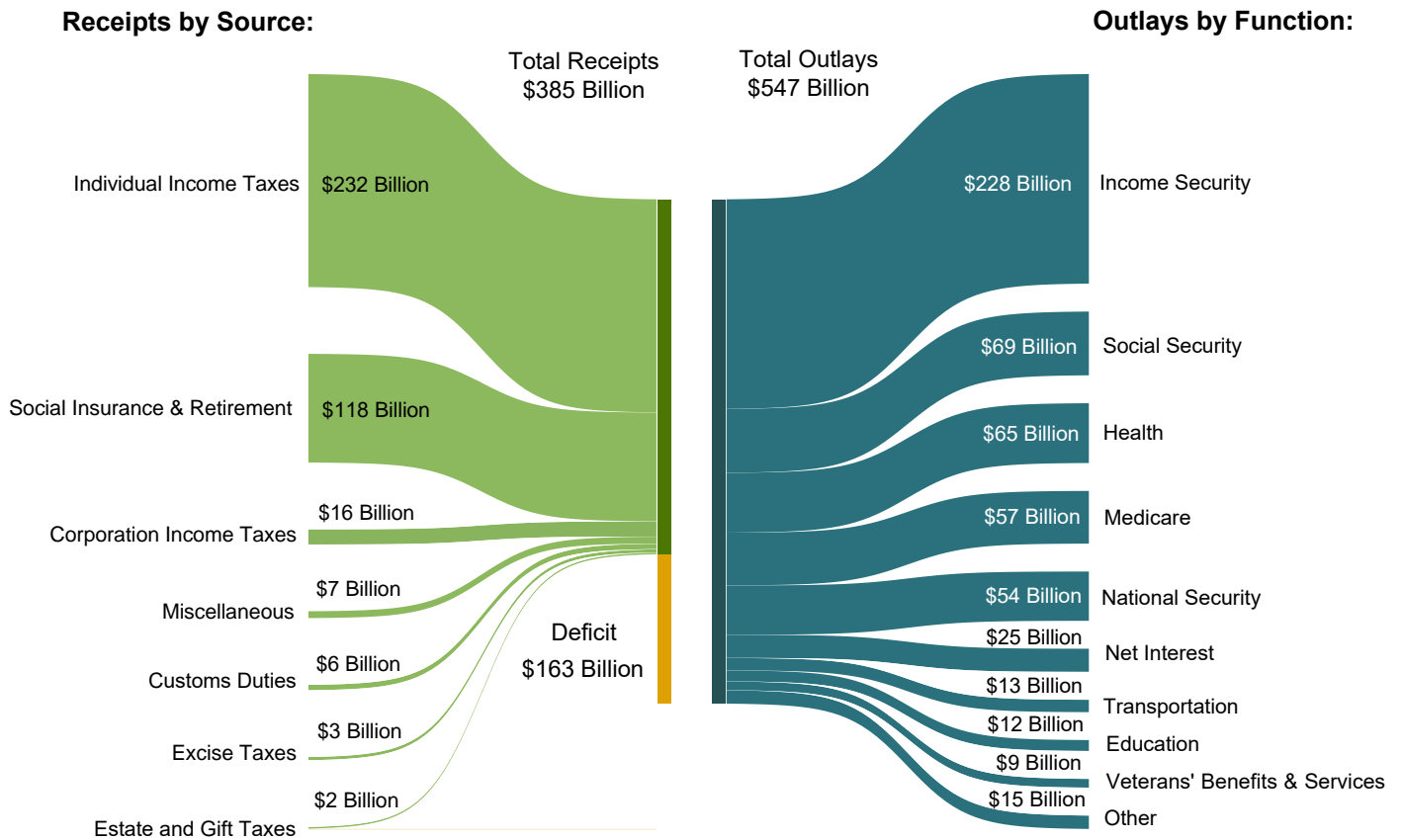


Figure 2. Cumulative Receipts, Outlays, and Surplus/Deficit through Fiscal Year 2021

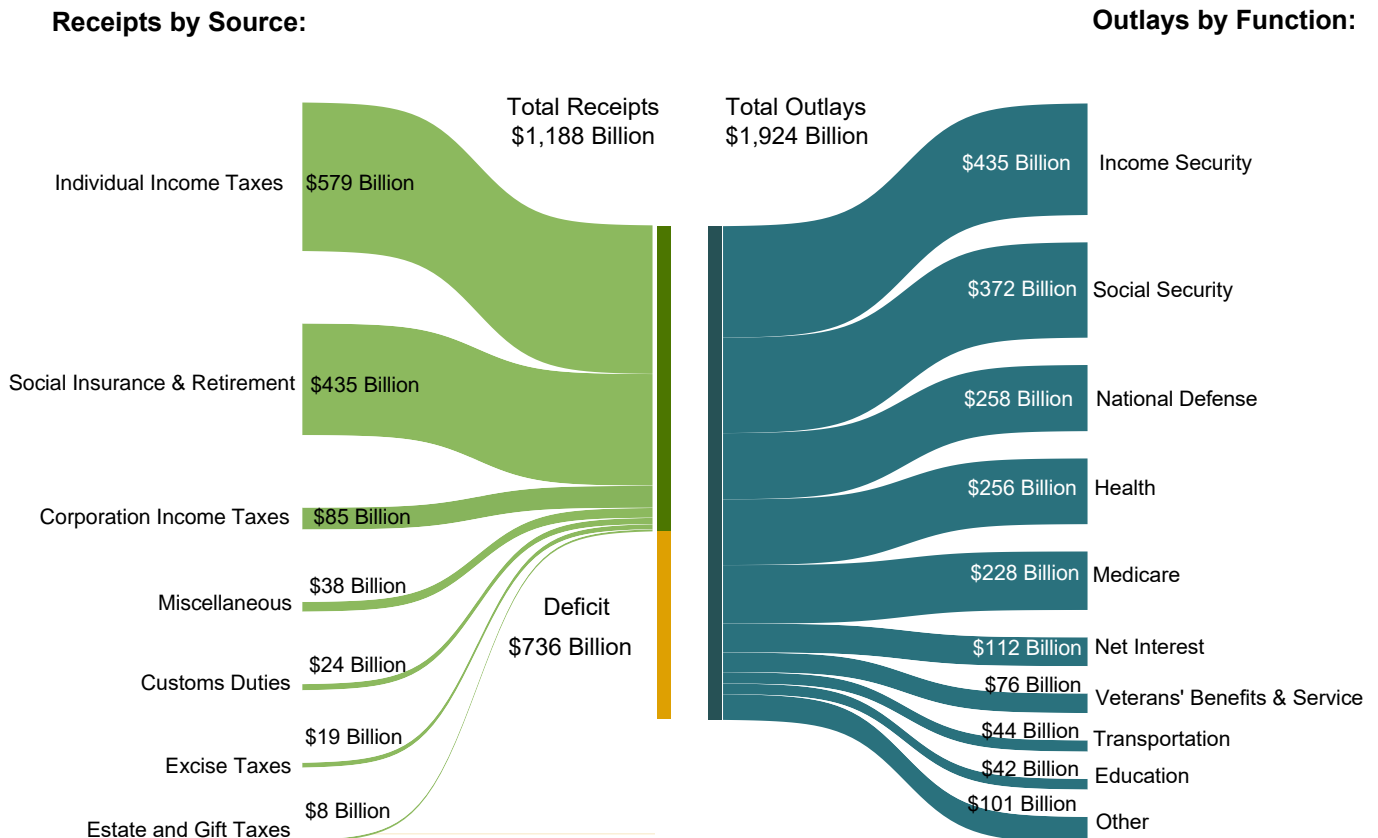


Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2020 and 2021, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
FY 2020			
October	245,521	379,988	134,467
November	225,185	434,024	208,838
December	335,805	349,091	13,286
January	372,288	404,883	32,595
February	187,951	423,229	235,278
March	236,766	355,754	118,988
April	241,863	979,885	738,022
May	173,861	572,614	398,754
June	240,829	1,104,903	864,074
July	563,496	626,487	62,992
August	223,221	423,233	200,012
September	373,169	497,780	124,611
Year-to-Date	3,419,955	6,551,872	3,131,917
FY 2021			
October	237,698	521,769	284,071
November	219,553	364,819	145,266
December	346,119	489,682	143,562
January	384,651	547,483	162,832
Year-to-Date	1,188,021	1,923,752	735,732

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, January 2021 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Comparable Prior Period Year to Date (2020)	Budget Estimates Next Fiscal Year (2022) ¹
Total On-Budget and Off-Budget Results:					
Total Receipts	384,651	1,188,021	3,863,293	1,178,800	4,085,664
On-Budget Receipts	295,313	872,301	2,852,257	877,960	3,020,952
Off-Budget Receipts	89,338	315,720	1,011,036	300,840	1,064,712
Total Outlays	547,483	1,923,752	4,829,359	1,567,986	5,005,418
On-Budget Outlays	487,184	1,613,399	3,811,118	1,275,368	3,920,492
Off-Budget Outlays	60,299	310,353	1,018,241	292,619	1,084,926
Total Surplus (+) or Deficit (-)	-162,832	-735,732	-966,066	-389,187	-919,754
On-Budget Surplus (+) or Deficit (-)	-191,871	-741,098	-958,861	-397,408	-899,540
Off-Budget Surplus (+) or Deficit (-)	+29,039	+5,367	-7,205	+8,221	-20,214
Total On-Budget and Off-Budget Financing	162,832	735,732	966,066	389,187	919,754
Means of Financing:					
Borrowing from the Public	11,544	625,474	1,030,904	392,964	978,663
Reduction of Operating Cash, Increase (-)	117,217	170,327	.....	-21,500	.....
By Other Means	34,071	-60,070	-64,838	17,723	-58,909

¹ These estimates are based on the FY 2021 Budget, released by the Office of Management and Budget on February 10, 2020.

Note: Details may not add to totals due to rounding.
... No Transactions

Figure 3. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2020 and 2021

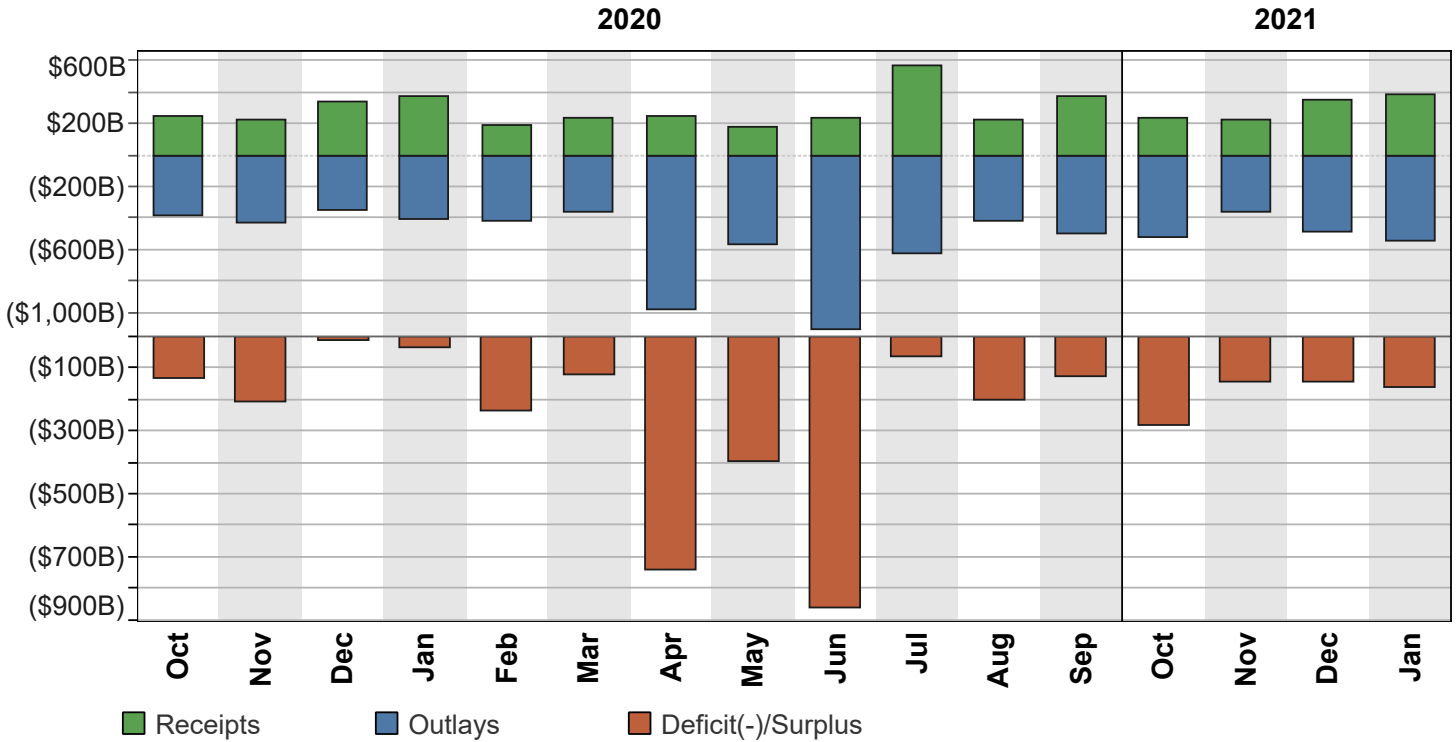


Figure 4. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Cumulative, Fiscal Years 2020 and 2021

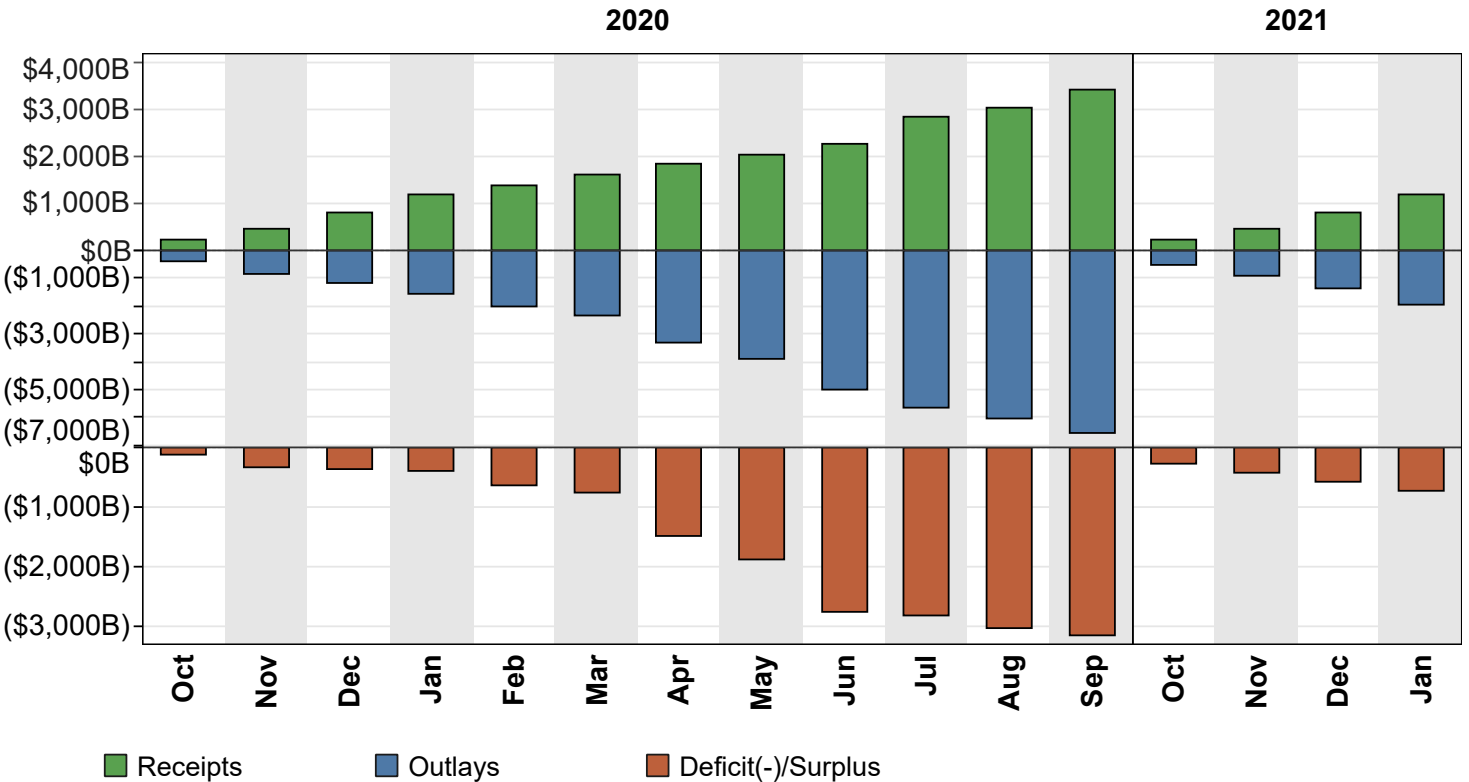


Figure 5. Receipts of the U.S. Government, by Source, Fiscal Year 2021

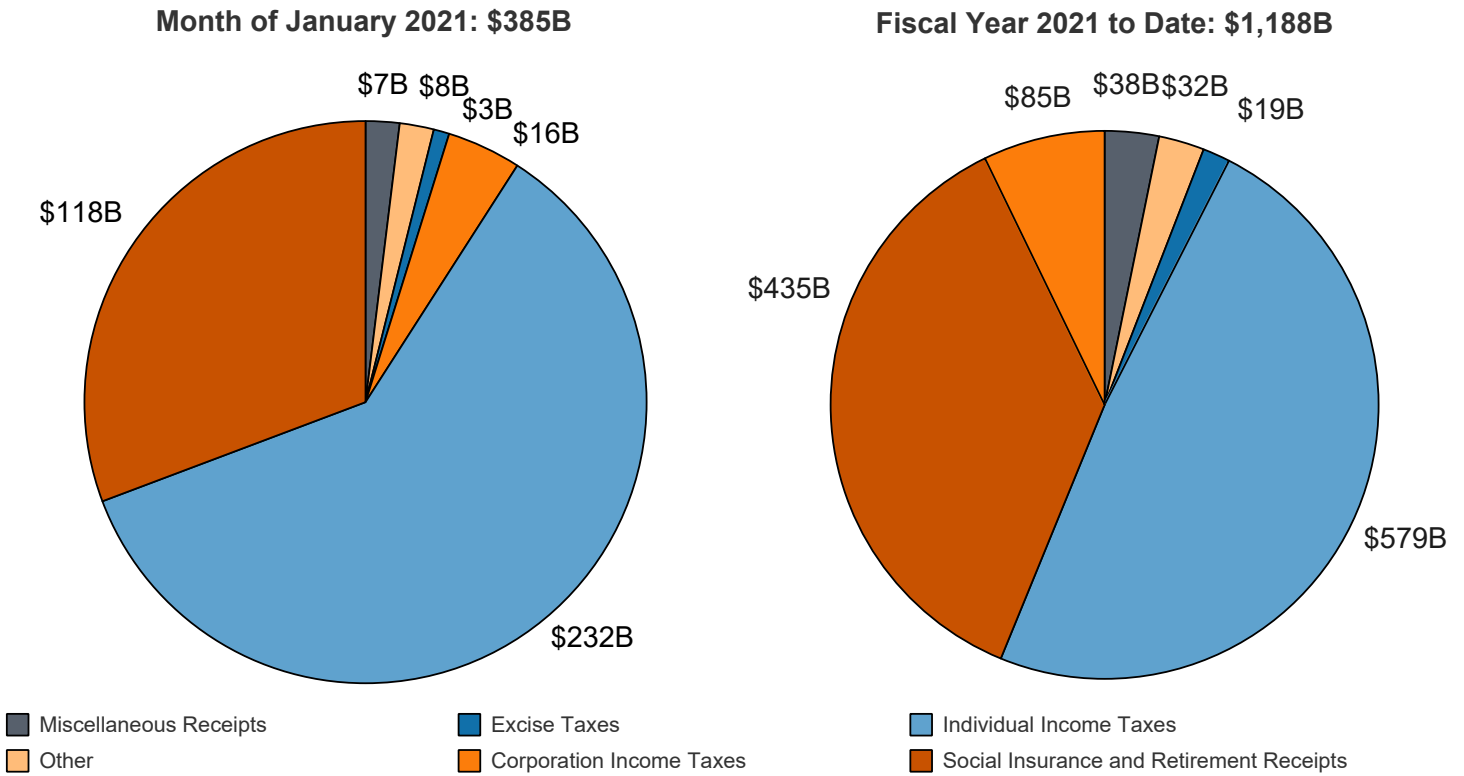
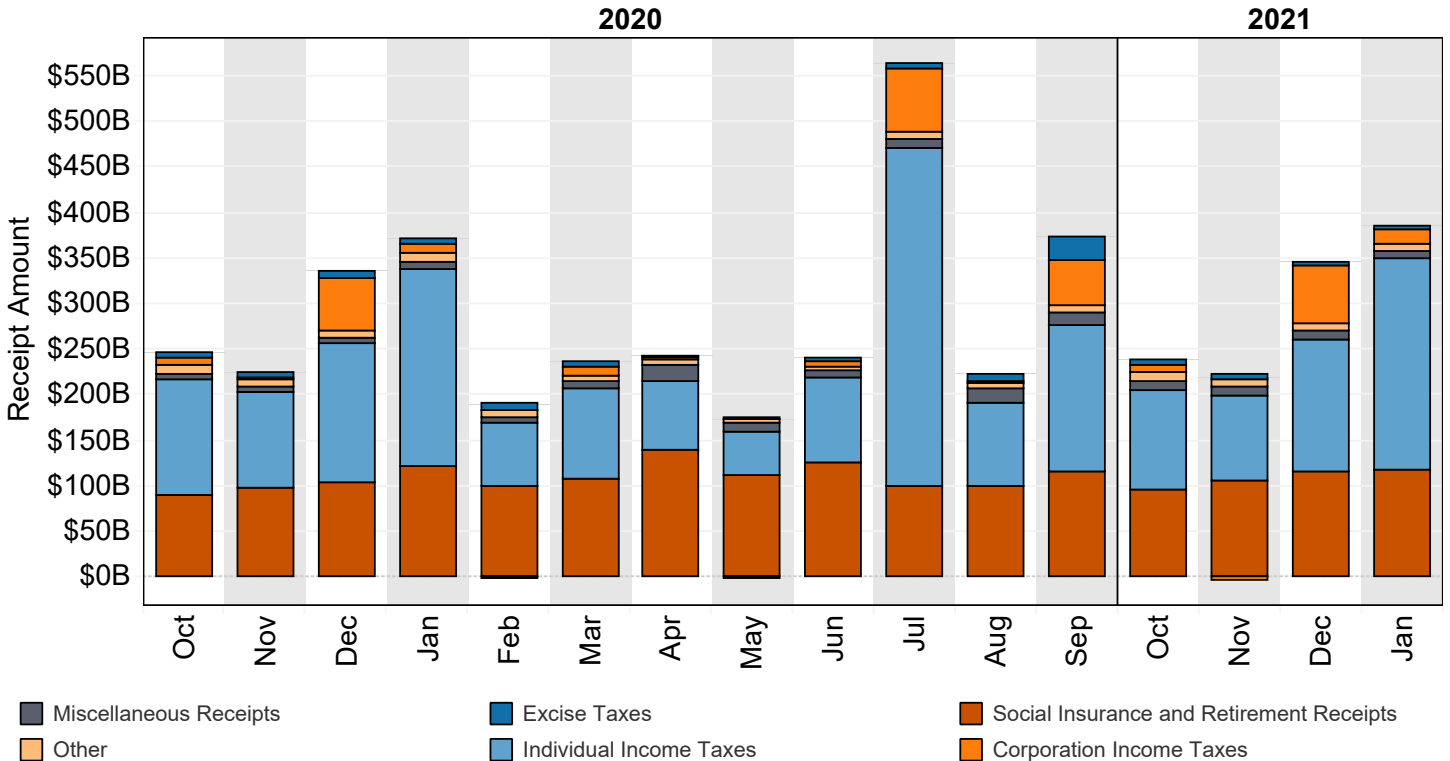
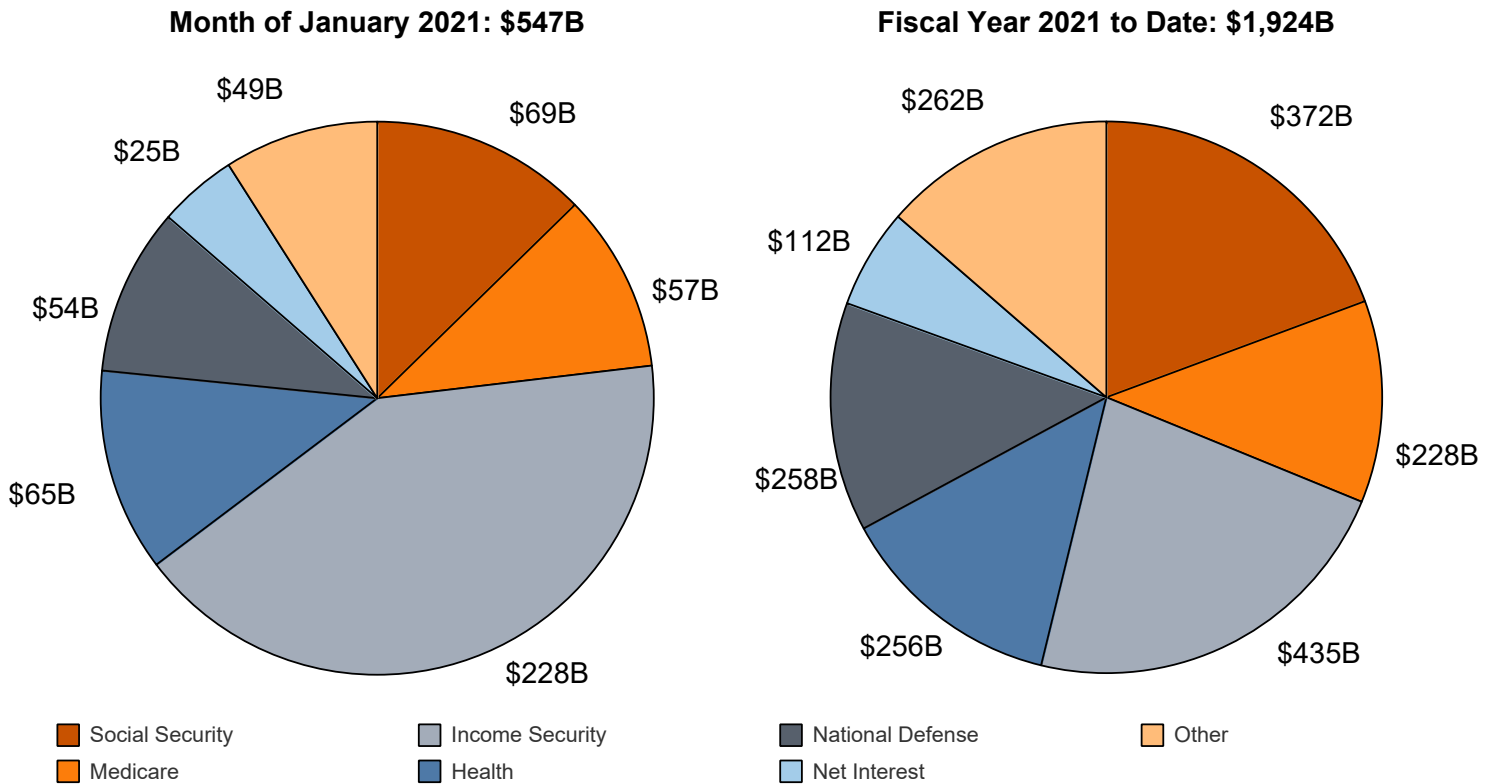


Figure 6. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2020 and 2021



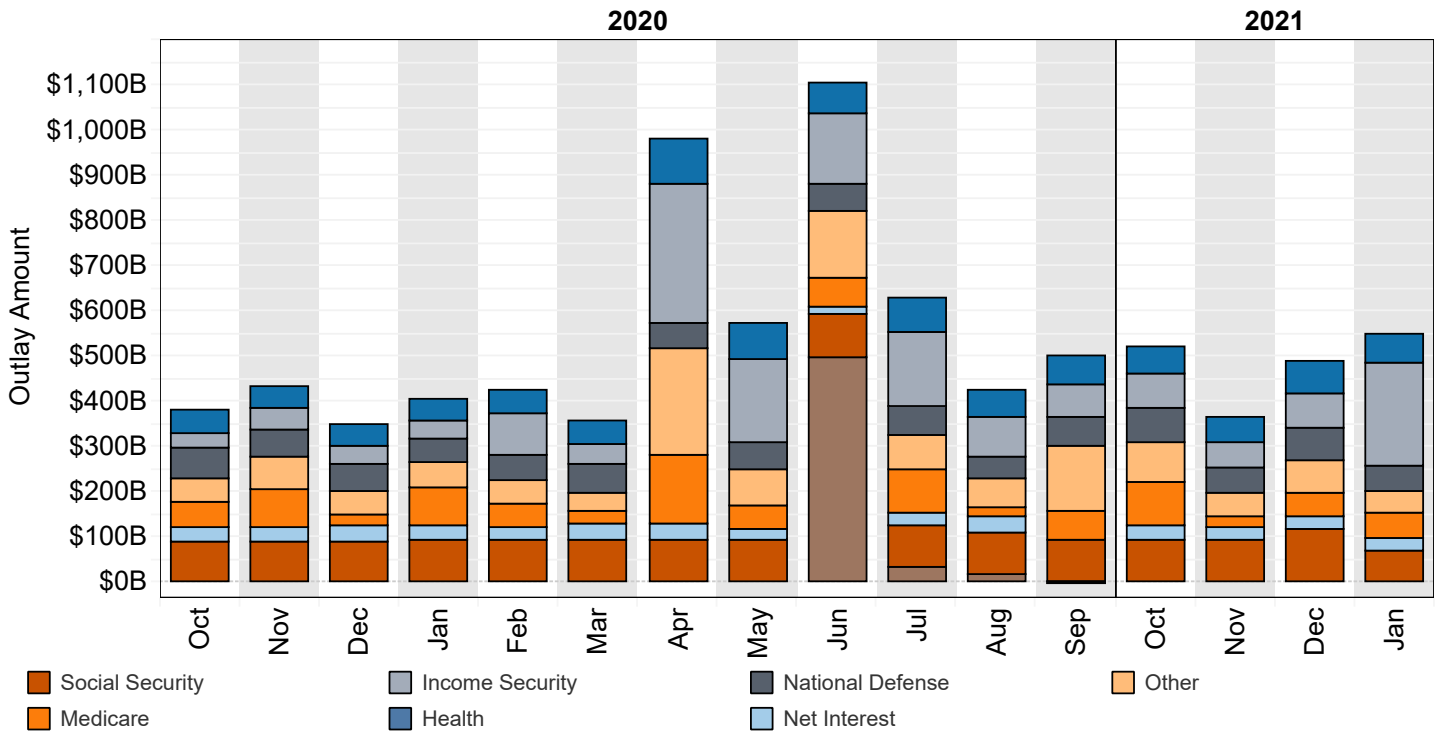
"Other" Includes: Customs Duties and Estate and Gift Taxes
 *Disclaimer: Other category is subject to change due to negative balances held.
 Note: Details may not add to totals due to rounding

Figure 7. Outlays of the U.S. Government, by Source, Fiscal Year 2021



*Disclaimer: Other category is subject to change due to negative balances held.

Figure 8. Monthly Outlays of the U.S. Government, by Source, Fiscal Years 2020 and 2021



"Other" Includes: Administration of Justice, Agriculture, Community and Regional Development, Education, Training, Employment, and Social Services, Energy, General Government, General Science, Space, and Technology, International Affairs, Natural Resources and Environment, Transportation, Undistributed Offsetting Receipts, Veterans' Benefits and Services.

Note: Details may not add to totals due to rounding

Table 3. Summary of Receipts and Outlays of the U.S. Government, January 2021 and Other Periods

[\$ millions]				
Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual Income Taxes	231,569	578,572	601,518	1,931,678
Corporation Income Taxes	16,463	85,344	75,905	284,093
Social Insurance and Retirement Receipts:				
Employment and General Retirement (Off-Budget)	89,338	315,720	300,840	1,011,036
Employment and General Retirement (On-Budget)	26,232	105,939	99,488	313,944
Unemployment Insurance	2,172	11,539	8,620	43,033
Other Retirement	429	1,894	1,746	5,581
Excise Taxes	3,479	19,161	26,875	87,206
Estate and Gift Taxes	1,680	7,879	6,988	21,641
Customs Duties	5,871	24,039	28,064	53,811
Miscellaneous Receipts	7,419	37,934	28,756	111,270
Total Receipts	384,651	1,188,021	1,178,800	3,863,293
(On-Budget)	295,313	872,301	877,960	2,852,257
(Off-Budget)	89,338	315,720	300,840	1,011,036
Budget Outlays				
Legislative Branch	449	1,837	1,854	5,795
Judicial Branch	639	2,789	2,856	8,993
Department of Agriculture	14,685	86,754	63,950	129,215
Department of Commerce	985	6,162	5,625	12,245
Department of Defense--Military Programs	50,864	245,923	237,702	729,329
Department of Education	9,566	31,047	27,490	78,962
Department of Energy	2,540	11,487	10,804	35,484
Department of Health and Human Services	119,632	476,271	443,759	1,371,719
Department of Homeland Security	5,945	33,587	19,950	60,330
Department of Housing and Urban Development	3,373	15,032	15,357	52,394
Department of the Interior	1,182	4,950	4,874	16,153
Department of Justice	3,660	12,700	12,608	41,133
Department of Labor	36,314	115,946	10,018	38,267
Department of State	2,082	10,723	10,773	26,454
Department of Transportation	6,039	31,652	25,939	88,706
Department of the Treasury:				
Interest on Treasury Debt Securities (Gross)	27,266	159,710	194,091	575,782
Other	175,802	210,897	31,486	114,876
Department of Veterans Affairs	9,457	76,277	79,744	235,288
Corps of Engineers	589	3,142	2,910	5,590
Other Defense Civil Programs	1,577	24,350	27,026	65,316
Environmental Protection Agency	596	2,781	3,263	7,533
Executive Office of the President	33	144	131	430
General Services Administration	-411	-256	-52	107,484
International Assistance Programs	-1,112	3,962	5,560	34,717
National Aeronautics and Space Administration	1,355	7,569	7,171	23,846
National Science Foundation	497	2,179	2,401	8,003
Office of Personnel Management	9,271	35,769	35,604	0
Small Business Administration	2,426	6,168	352	871
Social Security Administration	69,569	391,317	380,623	1,214,807
Independent Agencies	1,420	6,894	9,299	26,451
Allowances	.....	.....	.....	-7,136
Undistributed Offsetting Receipts:				
Interest	-1,300	-44,412	-59,779	-140,551
Other	-7,508	-49,601	-45,400	-139,127
Total Outlays	547,483	1,923,752	1,567,986	4,829,359
(On-Budget)	487,184	1,613,399	1,275,368	3,811,118
(Off-Budget)	60,299	310,353	292,619	1,018,241
Surplus (+) or Deficit (-)	-162,832	-735,732	-389,187	-966,066
(On-Budget)	-191,871	-741,098	-397,408	-958,861
(Off-Budget)	+29,039	+5,367	+8,221	-7,205

¹ These estimates are based on the FY 2021 Budget, released by the Office of Management and Budget on February 10, 2020.

Note: Details may not add to totals due to rounding.
... No Transactions

Table 4. Receipts of the U.S. Government, January 2021 and Other Periods

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual Income Taxes									
Withheld	117,936			425,043			477,164		
Presidential Election Campaign Fund	(**)			2			2		
Other	113,671			179,140			147,999		
Total -- Individual Income Taxes	231,607	39	231,569	604,185	25,613	578,572	625,166	23,648	601,518
Corporation Income Taxes									
	17,355	892	16,463	105,192	19,848	85,344	89,393	13,488	75,905
Social Insurance and Retirement Receipts:									
Employment and General Retirement:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	69,160	.....	69,160	260,900	3,310	257,590	247,695	.....	247,695
Self-Employment Contributions Act Taxes	7,210	.....	7,210	8,204	.....	8,204	8,011	.....	8,011
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	4,004	.....	4,004	1,507	.....	1,507
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	46	.....	46	-121	.....	-121
Total -- Federal Old-Age and Survivors Insurance Trust Fund	76,370	.....	76,370	273,154	3,310	269,844	257,092	.....	257,092
Federal Disability Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	11,744	.....	11,744	44,303	562	43,741	42,061	.....	42,061
Self-Employment Contributions Act Taxes	1,224	.....	1,224	1,393	.....	1,393	1,359	.....	1,359
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	729	.....	729	371	.....	371
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	13	.....	13	-42	.....	-42
Total -- Federal Disability Insurance Trust Fund	12,968	.....	12,968	46,438	562	45,876	43,748	.....	43,748
Federal Hospital Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	22,597	.....	22,597	99,520	.....	99,520	93,982	.....	93,982
Self-Employment Contributions Act Taxes	3,207	.....	3,207	3,671	.....	3,671	3,556	.....	3,556
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	1,219	.....	1,219	266	.....	266
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	100	.....	100	-18	.....	-18
Total -- Federal Hospital Insurance Trust Fund	25,804	.....	25,804	104,510	.....	104,510	97,786	.....	97,786
Railroad Retirement:									
Rail Pension and Supplemental Annuity	230	(**)	230	746	5	742	932	53	879
Social Security Equivalent Account	198	(**)	198	691	5	687	879	56	824
Total -- Employment and General Retirement	115,570	(**)	115,570	425,540	3,881	421,659	400,437	109	400,328
Unemployment Insurance:									
Deposits by States	1,713	.....	1,713	10,490	.....	10,490	6,751	.....	6,751
Federal Unemployment Taxes	456	5	451	1,063	31	1,032	1,838	29	1,809
Railroad Unemployment Taxes	7	.....	7	16	.....	16	60	.....	60
Total -- Unemployment Insurance	2,177	5	2,172	11,570	31	11,539	8,649	29	8,620
Other Retirement:									
Federal Employees' Retirement--Employee Share	427	.....	427	1,885	.....	1,885	1,735	.....	1,735
Non-Federal Employees Retirement	2	.....	2	9	.....	9	10	.....	10
Total -- Other Retirement	429	.....	429	1,894	.....	1,894	1,746	.....	1,746
Total -- Social Insurance and Retirement Receipts	118,176	5	118,171	439,003	3,912	435,091	410,831	138	410,694
Excise Taxes:									
Miscellaneous Excise Taxes	1,216	2,233	-1,017	8,862	2,815	6,047	9,899	999	8,900
Airport and Airway Trust Fund	1,145	6	1,140	1,176	6	1,170	4,864	.....	4,864
Highway Trust Fund	3,377	30	3,347	11,969	103	11,866	13,160	103	13,058
Black Lung Disability Trust Fund	9	.....	9	77	.....	77	53	.....	53
Total -- Excise Taxes	5,748	2,269	3,479	22,085	2,924	19,161	27,977	1,102	26,875
Estate and Gift Taxes									
	1,708	28	1,680	8,160	280	7,879	7,187	199	6,988
Customs Duties									
	6,436	566	5,871	26,784	2,745	24,039	29,703	1,639	28,064
Miscellaneous Receipts:									
Deposit of Earnings, Federal Reserve System	5,115	.....	5,115	28,168	.....	28,168	20,807	.....	20,807
Universal Service Fund	744	.....	744	2,858	.....	2,858	3,214	.....	3,214
All Other	1,561	1	1,560	6,912	4	6,908	4,738	3	4,735
Total -- Miscellaneous Receipts	7,420	1	7,419	37,938	4	37,934	28,758	3	28,756
Total -- Receipts	388,451	3,800	384,651	1,243,347	55,327	1,188,021	1,219,015	40,215	1,178,800
Total -- On-Budget	299,113	3,800	295,313	923,755	51,455	872,301	918,175	40,215	877,960
Total -- Off-Budget	89,338	.....	89,338	319,592	3,872	315,720	300,840	.....	300,840

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 5. Outlays of the U.S. Government, January 2021 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	80	(**)	80	339	(**)	338	322	1	321
House of Representatives	129	(**)	129	522	1	521	514	1	513
Joint Items	3	.....	3	8	.....	8	6	.....	6
Capitol Police	40	.....	40	163	.....	163	158	.....	158
Congressional Budget Office	4	.....	4	19	.....	19	19	.....	19
Architect of the Capitol	61	(**)	61	272	(**)	272	272	2	270
Library of Congress	56	(**)	56	236	1	234	234	3	231
Government Printing Office	17	.....	17	39	.....	39	78	.....	78
Government Accountability Office	50	.....	50	214	.....	214	209	.....	209
United States Tax Court	4	.....	4	18	.....	18	18	.....	18
Other Legislative Branch Agencies	5	.....	5	33	.....	33	62	.....	62
Proprietary Receipts from the Public	.....	(**)	(**)	.....	17	-17	.....	25	-25
Intrabudgetary Transactions	(**)	.....	(**)	-6	.....	-6	-6	.....	-6
Total--Legislative Branch	449	(**)	449	1,856	19	1,837	1,886	33	1,854
Judicial Branch:									
Supreme Court of the United States	8	.....	8	37	.....	37	35	.....	35
Courts of Appeals, District Courts, and Other Judicial Services	1,090	.....	1,090	3,135	.....	3,135	3,216	.....	3,216
Other	219	.....	219	390	.....	390	389	.....	389
Proprietary Receipts from the Public	.....	79	-79	.....	314	-314	.....	55	-55
Intrabudgetary Transactions	-598	.....	-598	-459	.....	-459	-730	.....	-730
Total--Judicial Branch	719	79	639	3,103	314	2,789	2,910	55	2,856
Department of Agriculture:									
Agricultural Research Service	108	.....	108	495	.....	495	473	.....	473
National Institute of Food and Agriculture:									
Research and Education Activities	59	.....	59	232	.....	232	233	.....	233
Extension Activities	41	.....	41	160	.....	160	161	.....	161
Other	-14	.....	-14	15	.....	15	34	.....	34
Animal and Plant Health Inspection Service	100	.....	100	452	.....	452	438	.....	438
Food Safety and Inspection Service	81	.....	81	356	.....	356	352	.....	352
Agricultural Marketing Service	156	.....	156	745	.....	745	506	.....	506
Risk Management Agency:									
Administrative and Operating Expenses	4	.....	4	20	.....	20	23	.....	23
Federal Crop Insurance Corporation Fund	932	-21	952	6,318	2,744	3,574	8,474	2,838	5,635
Farm Service Agency:									
Salaries and Expenses	-135	.....	-135	154	.....	154	396	.....	396
USDA Supplemental Assistance	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
Agricultural Disaster Relief Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Commodity Credit Corporation	1,081	737	344	14,747	2,055	12,692	18,310	1,884	16,426
Tobacco Trust Fund	(**)	.....	(**)	(**)	.....	(**)	.....	.....	.....
Agricultural Credit Insurance Fund	240	5	235	311	14	297	86	20	67
Other	8	.....	8	35	.....	35	49	.....	49
Total--Farm Service Agency	1,194	742	451	15,248	2,070	13,178	18,842	1,903	16,938
Natural Resources Conservation Service:									
Conservation Operations	66	.....	66	270	.....	270	294	.....	294
Farm Security and Rural Investment Programs	407	.....	407	1,568	.....	1,568	1,615	.....	1,615
Other	34	.....	34	141	.....	141	82	.....	82
Rural Development	56	.....	56	79	.....	79	58	.....	58
Rural Housing Service:									
Rural Housing Insurance Fund	5	30	-26	168	136	32	199	162	38
Rental Assistance Program	102	.....	102	487	.....	487	402	.....	402
Other	14	.....	14	61	.....	61	57	.....	57
Rural Utilities Service:									
Rural Electrification and Telecommunications Fund	(**)	1	-1	145	27	118	647	52	595
Other	56	7	50	228	25	204	217	23	195
Foreign Agricultural Service	25	.....	25	624	.....	624	770	.....	770
Food and Nutrition Service:									
Supplemental Nutrition Assistance Program	8,430	.....	8,430	35,514	.....	35,514	21,002	.....	21,002
Child Nutrition Programs	2,098	.....	2,098	7,818	.....	7,818	9,333	.....	9,333
Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)	378	.....	378	1,622	.....	1,622	1,780	.....	1,780
Other	87	.....	87	431	.....	431	217	.....	217
Total--Food and Nutrition Service	10,994	.....	10,994	45,385	.....	45,385	32,332	.....	32,332

Table 5. Outlays of the U.S. Government, January 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture: - Continued									
Forest Service:									
National Forest System	139	.....	139	651	.....	651	632	.....	632
Capital Improvement and Maintenance	12	.....	12	105	.....	105	170	.....	170
Wildland Fire Management	160	.....	160	1,570	.....	1,570	686	.....	686
Forest Service Permanent Appropriations	6	.....	6	50	.....	50	58	.....	58
Other	95	.....	95	394	.....	394	256	.....	256
Total--Forest Service	413	.....	413	2,770	.....	2,770	1,802	.....	1,802
Other	758	4	754	16,238	15	16,223	1,289	15	1,274
Proprietary Receipts from the Public	(**)	124	-124	(**)	489	-489	(**)	427	-427
Intrabudgetary Transactions	-18	.....	-18	55	.....	55	68	.....	68
Total--Department of Agriculture	15,572	888	14,685	92,259	5,505	86,754	69,370	5,420	63,950
Department of Commerce:									
Economic Development Administration	56	.....	56	235	.....	235	109	.....	109
Bureau of the Census	291	.....	291	1,719	.....	1,719	1,575	.....	1,575
International Trade Administration	35	.....	35	151	.....	151	149	.....	149
National Oceanic and Atmospheric Administration	442	(**)	442	1,856	2	1,854	1,920	1	1,920
National Institute of Standards and Technology	90	.....	90	379	.....	379	384	.....	384
National Telecommunications and Information Administration	7	.....	7	1,445	(**)	1,445	1,309	.....	1,309
Other	67	7	60	387	22	365	187	24	163
Proprietary Receipts from the Public	.....	-5	5	.....	-14	14	.....	-15	15
Intrabudgetary Transactions	-1	.....	-1	(**)	.....	(**)	2	.....	2
Offsetting Governmental Receipts	.....	(**)	(**)	.....	1	-1	.....	1	-1
Total--Department of Commerce	987	3	985	6,172	11	6,162	5,636	11	5,625
Department of Defense--Military Programs:									
Military Personnel:									
Department of the Army	4,258	.....	4,258	24,488	.....	24,488	23,310	.....	23,310
Department of the Navy	2,621	.....	2,621	19,594	.....	19,594	19,925	.....	19,925
Department of the Air Force	2,165	.....	2,165	15,073	.....	15,073	15,314	.....	15,314
Defense Agencies	.....	.....	.....	9,845	.....	9,845	8,505	.....	8,505
Total--Military Personnel	9,044	.....	9,044	69,000	.....	69,000	67,054	.....	67,054
Operation and Maintenance:									
Department of the Army	5,988	.....	5,988	24,099	.....	24,099	24,614	.....	24,614
Department of the Navy	4,750	.....	4,750	21,302	.....	21,302	21,001	.....	21,001
Department of the Air Force	4,608	.....	4,608	20,363	.....	20,363	19,678	.....	19,678
Defense Agencies	5,617	.....	5,617	25,374	.....	25,374	24,563	.....	24,563
Total--Operation and Maintenance	20,963	.....	20,963	91,138	.....	91,138	89,857	.....	89,857
International Reconstruction and Other Assistance:									
Department of the Army	1	.....	1	1	.....	1	.....	.....	.....
Procurement:									
Department of the Army	1,655	.....	1,655	8,632	.....	8,632	8,011	.....	8,011
Department of the Navy	3,846	.....	3,846	18,980	.....	18,980	17,460	.....	17,460
Department of the Air Force	7,082	.....	7,082	14,793	.....	14,793	16,577	.....	16,577
Defense Agencies	646	.....	646	3,503	.....	3,503	3,082	.....	3,082
Total--Procurement	13,229	.....	13,229	45,908	.....	45,908	45,129	.....	45,129
Research, Development, Test, and Evaluation:									
Department of the Army	1,815	.....	1,815	5,583	.....	5,583	4,258	.....	4,258
Department of the Navy	1,252	.....	1,252	5,941	.....	5,941	5,580	.....	5,580
Department of the Air Force	2,851	.....	2,851	14,966	.....	14,966	13,544	.....	13,544
Defense Agencies	1,641	.....	1,641	7,715	.....	7,715	7,392	.....	7,392
Total--Research, Development, Test, and Evaluation	7,559	.....	7,559	34,204	.....	34,204	30,774	.....	30,774
Military Construction:									
Department of the Army	27	.....	27	632	.....	632	778	.....	778
Department of the Navy	181	.....	181	802	.....	802	505	.....	505
Department of the Air Force	132	.....	132	693	.....	693	467	.....	467
Defense Agencies	219	.....	219	1,052	.....	1,052	884	.....	884
Total--Military Construction	560	.....	560	3,179	.....	3,179	2,634	.....	2,634
Family Housing:									
Department of the Army	50	.....	50	173	.....	173	127	.....	127
Department of the Navy	20	.....	20	94	.....	94	83	.....	83
Department of the Air Force	26	.....	26	111	.....	111	101	.....	101
Defense Agencies	3	.....	3	22	.....	22	15	(**)	15
Revolving and Management Funds:									

Table 5. Outlays of the U.S. Government, January 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense--Military Programs: - Continued									
Department of the Navy	2	.....	2	17	.....	17	16	.....	16
Defense Agencies:									
Working Capital Fund	-231	.....	-231	2,510	.....	2,510	2,338	.....	2,338
Other	26	.....	26	1	.....	1	33	.....	33
Allowances	.....	.....	.....	(**)	.....	(**)	-12	.....	-12
Trust Funds:									
Department of the Army	1	.....	1	4	.....	4	5	.....	5
Department of the Navy	3	.....	3	8	.....	8	9	.....	9
Department of the Air Force	(**)	.....	(**)	(**)	.....	(**)	1	.....	1
Defense Agencies	30	.....	30	112	.....	112	91	.....	91
Proprietary Receipts from the Public:									
Department of the Army	.....	210	-210	.....	5	-5	.....	-185	185
Department of the Navy	.....	132	-132	.....	112	-112	.....	17	-17
Department of the Air Force	.....	5	-5	.....	(**)	(**)	.....	18	-18
Defense Agencies	.....	59	-59	.....	414	-414	.....	128	-128
Intrabudgetary Transactions:									
Department of the Army	3	.....	3	4	.....	4	-10	.....	-10
Department of the Navy	-3	.....	-3	-11	.....	-11	-11	.....	-11
Department of the Air Force	-19	.....	-19	-14	.....	-14	-7	.....	-7
Defense Agencies	6	.....	6	-6	.....	-6	-47	.....	-47
Offsetting Governmental Receipts:									
Department of the Army	.....	(**)	(**)	.....	(**)	(**)	.....	1	-1
Defense Agencies	.....	.....	.....	.....	.....	.....	.....	500	-500
Total--Department of Defense--Military Programs	51,271	407	50,864	246,455	532	245,923	238,181	479	237,702
Department of Education:									
Office of Elementary and Secondary Education:									
Accelerating Achievement and Ensuring Equity	1,152	.....	1,152	4,916	.....	4,916	5,596	.....	5,596
Impact Aid	699	.....	699	1,011	.....	1,011	680	.....	680
Education Improvement Programs	363	.....	363	1,398	.....	1,398	1,769	.....	1,769
Other	1,599	.....	1,599	5,523	.....	5,523	110	.....	110
Total--Office of Elementary and Secondary Education	3,813	.....	3,813	12,849	.....	12,849	8,156	.....	8,156
Office of Innovation and Improvement	56	.....	56	271	.....	271	355	.....	355
Office of English Language Acquisition	39	.....	39	225	.....	225	290	.....	290
Office of Special Education and Rehabilitative Services:									
Special Education	903	.....	903	3,966	.....	3,966	4,433	.....	4,433
Rehabilitation Services and Disability Research	195	.....	195	1,001	.....	1,001	1,188	.....	1,188
Special Institutions for Persons with Disabilities	13	.....	13	72	.....	72	76	.....	76
Office of Vocational and Adult Education	124	.....	124	563	.....	563	564	.....	564
Office of Postsecondary Education:									
Higher Education	169	.....	169	754	.....	754	805	.....	805
Other	76	(**)	76	126	2	124	120	1	119
Total--Office of Postsecondary Education	246	(**)	246	880	2	879	926	1	925
Office of Federal Student Aid:									
Student Financial Assistance	4,184	.....	4,184	9,146	.....	9,146	10,398	.....	10,398
Student Aid Administration	165	.....	165	593	.....	593	446	.....	446
Federal Direct Student Loans	.....	.....	.....	2,728	.....	2,728	3,082	.....	3,082
Federal Family Education Loans	-8	.....	-8	-35	.....	-35	-81	.....	-81
Other	(**)	(**)	(**)	35	(**)	35	11	2	9
Total--Office of Federal Student Aid	4,341	(**)	4,341	12,467	(**)	12,466	13,855	2	13,853
Institute of Education Sciences	30	.....	30	163	.....	163	191	.....	191
Departmental Management	51	.....	51	208	.....	208	189	.....	189
Other	9	.....	9	171	.....	171	92	.....	92
Proprietary Receipts from the Public	.....	254	-254	.....	1,801	-1,801	.....	2,837	-2,837
Intrabudgetary Transactions	(**)	.....	(**)	13	.....	13	16	.....	16
Total--Department of Education	9,820	254	9,566	32,850	1,803	31,047	30,331	2,840	27,490
Department of Energy:									
National Nuclear Security Administration:									
Naval Reactors	97	.....	97	449	.....	449	446	.....	446
Weapons Activities	906	.....	906	4,028	.....	4,028	3,780	.....	3,780
Defense Nuclear Nonproliferation	137	.....	137	576	.....	576	732	.....	732
Other	31	.....	31	140	.....	140	142	.....	142
Environmental and Other Defense Activities:									

Table 5. Outlays of the U.S. Government, January 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Energy: - Continued									
Defense Environmental Cleanup	497	.....	497	2,073	.....	2,073	2,091	.....	2,091
Other Defense Activities	75	.....	75	283	.....	283	316	.....	316
Defense Nuclear Waste Disposal	(**)	.....	(**)	(**)	.....	(**)	1	.....	1
Energy Programs:									
Science	504	.....	504	2,327	.....	2,327	2,201	.....	2,201
Energy Supply	137	.....	137	646	.....	646	635	.....	635
Energy Efficiency and Renewable Energy	150	.....	150	685	.....	685	679	.....	679
Fossil Energy Research and Development	60	.....	60	219	.....	219	225	.....	225
Uranium Enrichment Decontamination and Decommissioning Fund	30	.....	30	225	.....	225	264	.....	264
Advanced Technology Vehicles Manufacturing Loan Program	(**)	.....	(**)	1	.....	1	1	.....	1
Title 17 Innovative Technology Loan Guarantee Program	2	.....	2	9	.....	9	7	.....	7
Other	83	19	65	450	39	411	405	28	378
Total--Energy Programs	967	19	948	4,561	39	4,522	4,418	28	4,390
Power Marketing Administration	299	305	-6	1,281	1,249	32	1,385	1,203	182
Departmental Administration	23	.....	23	152	.....	152	115	.....	115
Proprietary Receipts from the Public	.....	71	-71	.....	282	-282	.....	882	-882
Intrabudgetary Transactions	-99	.....	-99	-486	.....	-486	-509	.....	-509
Total--Department of Energy	2,934	394	2,540	13,057	1,570	11,487	12,917	2,113	10,804
Department of Health and Human Services:									
Food and Drug Administration	227	1	227	991	2	988	1,012	4	1,008
Health Resources and Services Administration	953	.....	953	4,681	.....	4,681	3,897	.....	3,897
Indian Health Service	310	.....	310	3,386	.....	3,386	3,323	.....	3,323
Centers for Disease Control and Prevention	774	.....	774	3,095	.....	3,095	2,638	.....	2,638
National Institutes of Health	3,001	.....	3,001	12,597	.....	12,597	12,223	.....	12,223
Substance Abuse and Mental Health Services Administration	434	.....	434	1,908	.....	1,908	1,841	.....	1,841
Agency for Healthcare Research and Quality	25	.....	25	107	.....	107	106	.....	106
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	41,274	.....	41,274	164,765	.....	164,765	135,711	.....	135,711
Payments to Health Care Trust Funds	29,799	.....	29,799	134,471	.....	134,471	122,920	.....	122,920
Children's Health Insurance Fund	1,355	.....	1,355	5,183	.....	5,183	5,218	.....	5,218
State Grants and Demonstrations	16	.....	16	75	.....	75	105	.....	105
Federal Hospital Insurance Trust Fund:									
Benefit Payments	30,296	.....	30,296	114,644	.....	114,644	119,251	.....	119,251
Administrative Expenses	285	.....	285	1,044	.....	1,044	1,266	.....	1,266
Total--Federal Hospital Insurance Trust Fund	30,581	.....	30,581	115,688	.....	115,688	120,516	.....	120,516
Health Care Fraud and Abuse Control	144	.....	144	571	.....	571	601	.....	601
Federal Supplementary Medical Insurance Trust Fund:									
Benefit Payments	29,712	.....	29,712	128,579	.....	128,579	137,115	.....	137,115
Administrative Expenses	321	.....	321	1,205	.....	1,205	1,459	.....	1,459
Medicare Prescription Drugs:									
Benefit Payments	8,258	.....	8,258	34,263	.....	34,263	36,588	.....	36,588
Total--Federal Supplementary Medical Insurance Trust Fund	38,290	.....	38,290	164,046	.....	164,046	175,163	.....	175,163
Other	29	.....	29	4,197	.....	4,197	3,617	.....	3,617
Total--Centers for Medicare and Medicaid Services	141,488	.....	141,488	588,997	.....	588,997	563,851	.....	563,851
Administration for Children and Families:									
Temporary Assistance for Needy Families	971	.....	971	5,093	.....	5,093	6,081	.....	6,081
Contingency Fund	10	.....	10	36	.....	36	76	.....	76
Payments to States for Child Support Enforcement and Family Support Programs	267	.....	267	929	.....	929	1,234	.....	1,234
Low Income Home Energy Assistance	394	.....	394	1,498	.....	1,498	1,466	.....	1,466
Refugee and Entrant Assistance	150	.....	150	635	.....	635	725	.....	725
Child Care Entitlement to States	114	.....	114	944	.....	944	911	.....	911
Payments to States for the Child Care and Development Block Grant	393	.....	393	2,241	.....	2,241	1,753	.....	1,753
Social Services Block Grant	75	.....	75	456	.....	456	500	.....	500
Children and Families Services Programs	1,037	.....	1,037	4,358	.....	4,358	4,188	.....	4,188
Payments to States for Foster Care and Adoption Assistance	803	.....	803	3,130	.....	3,130	2,744	.....	2,744
Other	31	.....	31	154	.....	154	197	.....	197
Total--Administration for Children and Families	4,246	.....	4,246	19,474	.....	19,474	19,877	.....	19,877

Table 5. Outlays of the U.S. Government, January 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services: - Continued									
Administration for Community Living	165	.....	165	869	.....	869	685	.....	685
Departmental Management	9,537	.....	9,537	27,028	.....	27,028	1,308	.....	1,308
Other	56	.....	56	432	.....	432	431	.....	431
Proprietary Receipts from the Public	.....	11,809	-11,809	.....	52,446	-52,446	.....	43,832	-43,832
Intrabudgetary Transactions:									
Payments for Health Insurance for the Aged:									
Federal Supplementary Medical Insurance Trust Fund	-26,118	.....	-26,118	-130,737	.....	-130,737	-116,902	.....	-116,902
Payments for Tax and Other Credits:									
Federal Hospital Insurance Trust Fund	-3,687	.....	-3,687	-3,745	.....	-3,745	-6,025	.....	-6,025
Other	29	.....	29	-362	.....	-362	-670	.....	-670
Total--Department of Health and Human Services	131,442	11,809	119,632	528,720	52,448	476,271	487,594	43,836	443,759
Department of Homeland Security:									
Departmental Management and Operations	165	.....	165	653	.....	653	541	.....	541
Citizenship and Immigration Services	327	.....	327	1,460	.....	1,460	1,425	.....	1,425
United States Secret Service	189	.....	189	841	.....	841	819	.....	819
Transportation Security Administration	615	.....	615	1,799	.....	1,799	2,423	.....	2,423
Immigration and Customs Enforcement	629	.....	629	2,795	.....	2,795	2,704	.....	2,704
U.S. Customs and Border Protection	1,347	1	1,346	5,761	4	5,757	5,623	10	5,613
United States Coast Guard	594	.....	594	3,989	.....	3,989	4,084	.....	4,084
National Protection and Programs Directorate	143	.....	143	593	.....	593	580	.....	580
Federal Emergency Management Agency:									
State and Local Programs									
Firefighter Assistance Grants	4	.....	4	21	.....	21	57	.....	57
Disaster Relief	2,324	.....	2,324	17,093	.....	17,093	4,428	.....	4,428
National Flood Insurance Fund	137	139	-2	570	382	188	851	394	457
Other	95	.....	95	440	.....	440	423	.....	423
Total--Federal Emergency Management Agency	2,561	139	2,422	18,127	382	17,745	5,879	394	5,485
Science and Technology	62	.....	62	239	.....	239	246	.....	246
Domestic Nuclear Detection Office	24	.....	24	112	.....	112	95	.....	95
Other	40	.....	40	178	.....	178	170	.....	170
Proprietary Receipts from the Public	.....	82	-82	.....	419	-419	.....	315	-315
Intrabudgetary Transactions	73	.....	73	299	.....	299	68	.....	68
Offsetting Governmental Receipts	.....	600	-600	.....	2,453	-2,453	.....	3,987	-3,987
Total--Department of Homeland Security	6,769	823	5,945	36,846	3,259	33,587	24,656	4,706	19,950
Department of Housing and Urban Development:									
Public and Indian Housing Programs:									
Tenant Based Rental Assistance	2,063	.....	2,063	8,310	.....	8,310	7,524	.....	7,524
Housing Certificate Fund	1	.....	1	14	.....	14	78	.....	78
Public Housing Capital Fund	138	.....	138	809	.....	809	784	.....	784
Public Housing Operating Fund	388	.....	388	1,819	.....	1,819	1,590	.....	1,590
Revitalization of Severely Distressed Public Housing (Hope VI)	(**)	.....	(**)	(**)	.....	(**)	2	.....	2
Native American Housing Block Grant	45	.....	45	211	.....	211	167	.....	167
Other	10	.....	10	49	.....	49	63	.....	63
Total--Public and Indian Housing Programs	2,645	.....	2,645	11,213	.....	11,213	10,207	.....	10,207
Community Planning and Development:									
Housing Opportunities for Persons with AIDS	22	.....	22	113	.....	113	88	.....	88
Community Development Fund	419	.....	419	1,887	.....	1,887	1,676	.....	1,676
Home Investment Partnership Program	63	.....	63	277	.....	277	281	.....	281
Neighborhood Stabilization Program	3	.....	3	6	.....	6	9	.....	9
Homeless Assistance Grants	203	.....	203	839	.....	839	742	.....	742
Other	11	.....	11	83	.....	83	87	.....	87
Total--Community Planning and Development	722	.....	722	3,204	.....	3,204	2,883	.....	2,883
Housing Programs:									
Credit Accounts:									
FHA-Mutual Mortgage Insurance Fund, Program Account	12	.....	12	40	.....	40	38	.....	38
FHA-Mutual Mortgage Insurance Capital Reserve Account	-1,262	.....	-1,262	-4,499	.....	-4,499	-2,555	.....	-2,555
FHA-Mutual Mortgage and Cooperative Housing Insurance Fund, Liquidating Account	(**)	1	-1	1	-1	2	4	4	(**)
FHA-General and Special Risk Fund, Liquidating Account	4	19	-15	23	76	-53	38	57	-19
Housing for the Elderly or Handicapped Fund, Liquidating Account	(**)	10	-9	1	55	-55	-40	22	-62

Table 5. Outlays of the U.S. Government, January 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development: - Continued									
HUD Project-Based Rental Assistance	1,111	.....	1,111	4,438	.....	4,438	4,150	.....	4,150
Housing for the Elderly	67	.....	67	259	.....	259	253	.....	253
Housing for Persons with Disabilities	17	.....	17	67	.....	67	64	.....	64
Other Assisted Housing Programs	5	.....	5	23	.....	23	24	.....	24
Other	2	(**)	2	15	3	12	16	14	2
Total--Housing Programs	-43	30	-72	368	133	235	1,991	97	1,894
Government National Mortgage Association:									
Guarantees of Mortgage-Backed Securities	11	(**)	11	-5	(**)	-5	-70	1	-71
Management and Administration	158	.....	158	669	.....	669	613	.....	613
Other	15	.....	15	63	.....	63	61	.....	61
Proprietary Receipts from the Public:									
FHA-General and Special Risk Fund	.....	105	-105	.....	339	-339	.....	222	-222
Other	.....	(**)	(**)	.....	2	-2	.....	2	-2
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	-2	.....	-2
Offsetting Governmental Receipts	.....	1	-1	.....	5	-5	.....	5	-5
Total--Department of Housing and Urban Development	3,509	136	3,373	15,512	480	15,032	15,684	327	15,357
Department of the Interior:									
Land and Minerals Management:									
Bureau of Land Management:									
Management of Lands and Resources	80	.....	80	376	.....	376	373	.....	373
Other	46	7	39	125	21	104	142	20	122
Bureau of Ocean Energy Management	14	.....	14	46	.....	46	41	.....	41
Office of Surface Mining Reclamation and Enforcement	415	.....	415	572	.....	572	434	.....	434
Total--Land and Minerals Management	556	7	549	1,118	21	1,098	990	20	970
Water and Science:									
Bureau of Reclamation:									
Water and Related Resources	67	.....	67	303	.....	303	413	.....	413
Other	80	46	34	236	188	48	263	72	192
Central Utah Project	(**)	.....	(**)	6	.....	6	6	.....	6
United States Geological Survey	49	.....	49	435	.....	435	418	.....	418
Total--Water and Science	197	46	151	979	188	791	1,100	72	1,028
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	219	.....	219	1,028	.....	1,028	1,037	.....	1,037
National Park Service	260	.....	260	1,142	.....	1,142	1,157	.....	1,157
Total--Fish and Wildlife and Parks	479	.....	479	2,170	.....	2,170	2,194	.....	2,194
Indian Affairs:									
Bureau of Indian Affairs and Bureau of Indian Education	180	(**)	180	625	(**)	625	822	(**)	822
Total--Indian Affairs	180	(**)	180	625	(**)	625	822	(**)	822
Departmental Offices:									
Mineral Leasing and Associated Payments	120	.....	120	519	.....	519	630	.....	630
Other	15	.....	15	70	.....	70	87	.....	87
Insular Affairs	29	.....	29	138	.....	138	158	.....	158
Office of the Special Trustee for American Indians	9	.....	9	33	.....	33	39	.....	39
Department-Wide Programs	90	.....	90	676	.....	676	407	.....	407
Total--Departmental Offices	262	.....	262	1,437	.....	1,437	1,321	.....	1,321
Other	79	.....	79	471	.....	471	292	.....	292
Proprietary Receipts from the Public	.....	552	-552	.....	1,573	-1,573	.....	1,647	-1,647
Intrabudgetary Transactions	34	(**)	34	-69	(**)	-69	-105	(**)	-106
Total--Department of the Interior	1,787	605	1,182	6,732	1,782	4,950	6,612	1,738	4,874
Department of Justice:									
General Administration	145	.....	145	581	.....	581	617	.....	617
Legal Activities and U.S. Marshals:									
General Legal Activities	268	.....	268	796	.....	796	688	.....	688
United States Attorneys	132	.....	132	661	.....	661	607	.....	607
United States Marshals Service	113	.....	113	485	.....	485	447	.....	447
Assets Forfeiture Fund	206	.....	206	922	.....	922	343	.....	343
Other	174	.....	174	775	.....	775	787	.....	787
Federal Bureau of Investigation	771	.....	771	3,383	.....	3,383	3,332	.....	3,332
Drug Enforcement Administration	191	.....	191	914	.....	914	898	.....	898
Bureau of Alcohol, Tobacco, Firearms, and Explosives	98	.....	98	461	.....	461	439	.....	439
Federal Prison System	617	26	591	2,676	110	2,566	2,735	116	2,619
Office of Justice Programs:									

Table 5. Outlays of the U.S. Government, January 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Justice: - Continued									
State and Local Law Enforcement Assistance	110	.....	110	274	.....	274	673	.....	673
Community Oriented Policing Services	11	.....	11	31	.....	31	54	.....	54
Crime Victims Fund	171	.....	171	736	.....	736	939	.....	939
Other	76	.....	76	212	.....	212	298	.....	298
Other	44	.....	44	277	.....	277	245	.....	245
Proprietary Receipts from the Public	.....	40	-40	.....	257	-257	.....	125	-125
Intrabudgetary Transactions	689	.....	689	194	.....	194	-26	.....	-26
Offsetting Governmental Receipts	.....	92	-92	.....	311	-311	.....	227	-227
Total--Department of Justice	3,818	158	3,660	13,378	679	12,700	13,076	468	12,608
Department of Labor:									
Employment and Training Administration:									
Training and Employment Services	221	.....	221	1,001	.....	1,001	1,131	.....	1,131
Office of Job Corps	135	.....	135	509	.....	509	559	.....	559
Community Service Employment for Older Americans	29	.....	29	123	.....	123	129	.....	129
Federal Unemployment Benefits and Allowances	12	.....	12	73	.....	73	113	.....	113
Federal Additional Unemployment Compensation Program-Recovery Act	15,002	.....	15,002	23,121	.....	23,121	(**)	.....	(**)
State Unemployment Insurance and Employment Service Operations	30	.....	30	-1	.....	-1	-52	.....	-52
Payments to the Unemployment Trust Fund	87,686	.....	87,686	153,452	.....	153,452	1	.....	1
Program Administration	13	.....	13	28	.....	28	38	.....	38
Unemployment Trust Fund:									
Federal-State Unemployment Insurance:									
State Unemployment Benefits	18,619	.....	18,619	88,411	.....	88,411	9,375	.....	9,375
State Administrative Expenses	512	.....	512	2,044	.....	2,044	1,191	.....	1,191
Federal Administrative Expenses	71	.....	71	173	.....	173	145	.....	145
Other	(**)	.....	(**)	13	.....	13	1	.....	1
Total--Unemployment Trust Fund	19,202	.....	19,202	90,641	.....	90,641	10,712	.....	10,712
Other	52	.....	52	213	.....	213	.....	.....	.....
Total--Employment and Training Administration	122,382	.....	122,382	269,160	.....	269,160	12,631	.....	12,631
Pension Benefit Guaranty Corporation	584	-220	804	2,256	4,430	-2,174	2,174	5,863	-3,689
Office of Workers' Compensation Programs:									
Special Benefits	227	.....	227	-307	.....	-307	-532	.....	-532
Energy Employees Occupational Illness Compensation Fund	138	.....	138	560	.....	560	545	.....	545
Special Benefits for Disabled Coal Miners	(**)	.....	(**)	18	.....	18	21	.....	21
Black Lung Disability Trust Fund	17	.....	17	66	.....	66	65	.....	65
Other	-10	.....	-10	115	.....	115	122	.....	122
Wage and Hour Division	29	.....	29	94	.....	94	87	.....	87
Occupational Safety and Health Administration	37	.....	37	187	.....	187	187	.....	187
Mine Safety and Health Administration	22	.....	22	117	.....	117	118	.....	118
Bureau of Labor Statistics	33	.....	33	168	.....	168	181	.....	181
Departmental Management	61	.....	61	228	.....	228	243	.....	243
Other	20	.....	20	109	.....	109	113	.....	113
Proprietary Receipts from the Public	.....	(**)	(**)	.....	2	-2	.....	2	-2
Intrabudgetary Transactions	-87,445	.....	-87,445	-152,394	.....	-152,394	-72	.....	-72
Total--Department of Labor	36,094	-220	36,314	120,377	4,432	115,946	15,883	5,865	10,018
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and Consular Programs	730	.....	730	2,652	.....	2,652	2,777	.....	2,777
Educational and Cultural Exchange Programs	32	.....	32	181	.....	181	264	.....	264
Embassy Security, Construction, and Maintenance	283	.....	283	517	.....	517	839	.....	839
Payment to Foreign Service Retirement and Disability Fund	.....	.....	.....	.....	.....	.....	288	.....	288
Foreign Service Retirement and Disability Fund	85	.....	85	338	.....	338	332	.....	332
Other	453	.....	453	1,915	.....	1,915	1,524	.....	1,524
Total--Administration of Foreign Affairs	1,583	.....	1,583	5,603	.....	5,603	6,024	.....	6,024
International Organizations and Conferences	.....	.....	.....	634	.....	634	1,801	.....	1,801
Global Health and Child Survival	414	.....	414	3,529	.....	3,529	3,239	.....	3,239
Migration and Refugee Assistance	64	.....	64	902	.....	902	703	.....	703
International Narcotics Control and Law Enforcement	76	.....	76	309	.....	309	305	.....	305
Andean Counterdrug Programs	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Other	37	.....	37	180	.....	180	155	.....	155
Proprietary Receipts from the Public	.....	122	-122	.....	429	-429	.....	1,093	-1,093
Intrabudgetary Transactions	31	.....	31	-5	.....	-5	-361	.....	-361
Total--Department of State	2,204	122	2,082	11,153	429	10,723	11,866	1,093	10,773

Table 5. Outlays of the U.S. Government, January 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:									
Office of the Secretary	104	.....	104	425	.....	425	236	.....	236
Federal Aviation Administration:									
Operations	-388	.....	-388	-293	.....	-293	168	.....	168
Airport and Airway Trust Fund:									
Grants-In-Aid for Airports	-1,413	.....	-1,413	1,571	.....	1,571	917	.....	917
Facilities and Equipment	180	.....	180	845	.....	845	920	.....	920
Research, Engineering, and Development	11	.....	11	43	.....	43	52	.....	52
Trust Fund Share of FAA Operations	1,200	.....	1,200	3,803	.....	3,803	3,333	.....	3,333
Total--Airport and Airway Trust Fund	-22	.....	-22	6,262	.....	6,262	5,223	.....	5,223
Other	1,997	2	1,996	16,030	16	16,014	451	20	431
Total--Federal Aviation Administration	1,587	2	1,586	21,998	16	21,982	5,841	20	5,821
Federal Highway Administration:									
Highway Trust Fund:									
Federal-Aid Highways	2,345	.....	2,345	13,809	.....	13,809	14,104	.....	14,104
Other	(**)	.....	(**)	1	.....	1	2	.....	2
Other Programs	119	.....	119	14,317	.....	14,317	632	.....	632
Total--Federal Highway Administration	2,464	.....	2,464	28,127	.....	28,127	14,738	.....	14,738
Federal Motor Carrier Safety Administration	30	.....	30	171	.....	171	195	.....	195
National Highway Traffic Safety Administration	72	.....	72	412	.....	412	380	.....	380
Federal Railroad Administration:									
Capital and Debt Service Grants to the National Railroad Passenger Corporation									
Other	25	.....	25	503	.....	503	105	.....	105
Total--Federal Railroad Administration	25	.....	25	503	.....	503	106	.....	106
Federal Transit Administration:									
Formula Grants	(**)	.....	(**)	1	.....	1	(**)	.....	(**)
Capital Investment Grants	144	.....	144	533	.....	533	484	.....	484
Transit Formula Grants	493	.....	493	2,348	.....	2,348	3,217	.....	3,217
Other	1,090	.....	1,090	4,451	.....	4,451	462	.....	462
Total--Federal Transit Administration	1,727	.....	1,727	7,333	.....	7,333	4,163	.....	4,163
Maritime Administration	13	(**)	13	167	1	167	183	(**)	183
Other	35	5	30	171	13	158	190	15	175
Proprietary Receipts from the Public	.....	11	-11	.....	25	-25	.....	59	-59
Intrabudgetary Transactions:									
Payment from the General Fund, Highway Trust Fund	.....	.....	.....	-13,600	.....	-13,600	.....	.....	.....
Other	(**)	.....	(**)	-14,000	.....	-14,000	(**)	.....	(**)
Offsetting Governmental Receipts	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Total--Department of Transportation	6,057	18	6,039	31,707	54	31,652	26,034	95	25,939
Department of the Treasury:									
Departmental Offices:									
Exchange Stabilization Fund	.....	14	-14	29	17	12	21	135	-115
Housing and Economic Recovery Programs	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Troubled Asset Relief Program	38	.....	38	154	.....	154	310	.....	310
ESF - Economic Stabilization Program	81	.....	81	163	.....	163	.....	.....	.....
Air Carrier Worker Support	6,130	.....	6,130	6,183	.....	6,183	.....	.....	.....
Emergency Rental Assistance	24,559	.....	24,559	24,559	.....	24,559	.....	.....	.....
Other	123	.....	123	655	.....	655	470	.....	470
Bureau of the Fiscal Service:									
Payment to the Resolution Funding Corporation	429	.....	429	907	.....	907	1,314	.....	1,314
Financial Agent Services	69	.....	69	290	.....	290	262	.....	262
Claims, Judgements, and Relief Acts	246	.....	246	6,328	.....	6,328	510	.....	510
Other	45	(**)	45	399	(**)	399	1,198	(**)	1,198
Total--Bureau of the Fiscal Service	789	(**)	789	7,925	(**)	7,925	3,285	(**)	3,284
Federal Financing Bank	-135	.....	-135	-531	.....	-531	-426	.....	-426
Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and Expenses	8	.....	8	40	.....	40	41	.....	41
Internal Revenue Collections for Puerto Rico	36	.....	36	163	.....	163	155	.....	155
Bureau of Engraving and Printing	-5	.....	-5	27	.....	27	7	.....	7
United States Mint	462	810	-347	1,634	2,105	-472	625	642	-17
Internal Revenue Service:									
Taxpayer Services	228	.....	228	1,049	.....	1,049	858	.....	858

Table 5. Outlays of the U.S. Government, January 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury: - Continued									
Enforcement	382	.....	382	1,707	.....	1,707	1,609	.....	1,609
Operations Support	375	.....	375	1,608	.....	1,608	1,537	.....	1,537
Build America Bond Payments, Recovery Act	235	.....	235	1,292	.....	1,292	927	.....	927
Refundable Premium Tax Credits and Cost Sharing Reductions	3,595	.....	3,595	17,075	.....	17,075	17,072	.....	17,072
Payment Where Earned Income Credit Exceeds Liability for Tax	151	.....	151	1,514	.....	1,514	334	.....	334
Payment Where Child Tax Credit Exceeds Liability for Tax	86	.....	86	785	.....	785	307	.....	307
Payment Where American Opportunity Tax Credit Exceeds Liability for Tax	8	.....	8	95	.....	95	76	.....	76
Refunding Internal Revenue Collections, Interest	130	.....	130	1,041	.....	1,041	695	.....	695
Other	¹ 139,620	(**)	139,620	² 147,371	(**)	147,371	6,029	(**)	6,029
Total--Internal Revenue Service	144,809	(**)	144,809	173,537	(**)	173,537	29,443	(**)	29,443
Comptroller of the Currency	105	(**)	105	377	12	365	388	18	370
Interest on the Public Debt:									
Interest on Treasury Debt Securities (Gross):									
Public Issues (Accrual Basis)	25,409	.....	25,409	112,143	.....	112,143	129,698	.....	129,698
Special Issues (Cash Basis)	1,856	.....	1,856	47,567	.....	47,567	64,392	.....	64,392
Total--Interest on Treasury Debt Securities (Gross)	27,266	.....	27,266	159,710	.....	159,710	194,091	.....	194,091
Total--Interest on the Public Debt	27,266	.....	27,266	159,710	.....	159,710	194,091	.....	194,091
Other	11	.....	11	44	.....	44	41	.....	41
Proprietary Receipts from the Public	.....	78	-78	.....	927	-927	.....	1,469	-1,469
Intrabudgetary Transactions	-308	.....	-308	-1,000	.....	-1,000	-608	.....	-608
Total--Department of the Treasury	203,969	901	203,068	373,669	3,062	370,608	227,842	2,265	225,577
Department of Veterans Affairs:									
Joint DOD-VA Medical Facility Demonstration Fund	39	.....	39	152	.....	152	145	.....	145
Veterans Health Administration:									
Veterans Choice Fund, Veterans Health Administration	-134	.....	-134	-131	.....	-131	79	.....	79
Medical Services	6,367	.....	6,367	26,933	.....	26,933	23,638	.....	23,638
Medical Support and Compliance	598	.....	598	2,631	.....	2,631	2,526	.....	2,526
Medical Facilities	531	.....	531	2,162	.....	2,162	2,094	.....	2,094
Other	109	61	47	438	162	276	463	164	299
Benefits Programs:									
Public Enterprise Funds:									
Housing Accounts	(**)	1	-1	(**)	2	-2	(**)	3	-3
Other	19	69	-50	62	593	-530	263	574	-311
Compensation and Pensions	1,087	.....	1,087	37,507	.....	37,507	43,022	.....	43,022
Readjustment Benefits	644	.....	644	4,370	.....	4,370	5,170	.....	5,170
Veterans Housing Benefit Program Fund	7	.....	7	7	.....	7	5	.....	5
Insurance Funds:									
National Service Life	54	.....	54	186	.....	186	211	.....	211
Veterans Special Life	21	1	20	66	26	40	69	31	38
Other	10	.....	10	40	.....	40	34	.....	34
Total--Benefits Programs	1,842	70	1,772	42,239	621	41,618	48,775	608	48,167
Departmental Administration:									
Construction	131	.....	131	425	.....	425	300	.....	300
Information Technology Systems	414	.....	414	1,689	.....	1,689	1,455	.....	1,455
General Operating Expenses	36	(**)	36	1,303	(**)	1,303	1,548	(**)	1,548
Other	141	.....	141	1,063	.....	1,063	958	.....	958
Proprietary Receipts from the Public:									
National Service Life	.....	2	-2	.....	8	-8	.....	8	-8
Other	.....	487	-487	.....	1,838	-1,838	.....	1,472	-1,472
Intrabudgetary Transactions	4	.....	4	3	.....	3	15	.....	15
Total--Department of Veterans Affairs	10,078	621	9,457	78,906	2,629	76,277	81,995	2,252	79,744
Corps of Engineers:									
Construction	157	.....	157	1,065	.....	1,065	857	.....	857
Operation and Maintenance	285	.....	285	1,288	.....	1,288	1,277	.....	1,277
Flood Control and Coastal Emergencies	34	.....	34	239	.....	239	228	.....	228
Rivers and Harbors Contributed Funds	46	.....	46	171	.....	171	175	.....	175
Other	93	.....	93	717	.....	717	588	.....	588
Proprietary Receipts from the Public	.....	26	-26	.....	338	-338	.....	215	-215
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Corps of Engineers	615	26	589	3,480	338	3,142	3,125	215	2,910

Table 5. Outlays of the U.S. Government, January 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other Defense Civil Programs:									
Military Retirement:									
Payment to Military Retirement Fund	.....	.....	.....	98,106	.....	98,106	91,873	.....	91,873
Military Retirement Fund	425	.....	425	20,854	.....	20,854	25,347	.....	25,347
Retiree Health Care:									
Payment to Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	6,983	.....	6,983	6,637	.....	6,637
Department of Defense Medicare-Eligible Retiree Health Care Fund	1,485	.....	1,485	4,252	.....	4,252	4,060	.....	4,060
Educational Benefits	9	.....	9	60	.....	60	73	.....	73
Other	34	.....	34	123	.....	123	110	.....	110
Proprietary Receipts from the Public	.....	3	-3	.....	10	-10	.....	7	-7
Intrabudgetary Transactions	-373	.....	-373	-106,018	.....	-106,018	-101,066	.....	-101,066
Total--Other Defense Civil Programs	1,579	3	1,577	24,360	10	24,350	27,033	7	27,026
Environmental Protection Agency:									
Science and Technology	59	.....	59	238	.....	238	224	.....	224
Environmental Programs and Management	183	.....	183	828	.....	828	842	.....	842
State and Tribal Assistance Grants	232	.....	232	1,232	.....	1,232	1,739	.....	1,739
Payment to the Hazardous Substance Superfund	227	.....	227	439	.....	439	422	.....	422
Hazardous Substance Superfund	92	.....	92	487	.....	487	494	.....	494
Other	42	25	17	75	39	36	72	37	36
Proprietary Receipts from the Public	.....	14	-14	.....	57	-57	.....	109	-109
Intrabudgetary Transactions	-199	.....	-199	-415	.....	-415	-376	.....	-376
Offsetting Governmental Receipts	.....	3	-3	.....	7	-7	.....	7	-7
Total--Environmental Protection Agency	638	42	596	2,883	102	2,781	3,416	153	3,263
Executive Office of the President:									
The White House	4	.....	4	20	.....	20	21	.....	21
Office of Management and Budget	8	.....	8	36	.....	36	35	.....	35
Unanticipated Needs	1	.....	1	8	.....	8	7	.....	7
Other	20	.....	20	80	.....	80	69	.....	69
Proprietary Receipts from the Public	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Executive Office of the President	33	(**)	33	144	(**)	144	132	(**)	131
General Services Administration:									
Real Property Activities	-131	.....	-131	-126	.....	-126	-169	.....	-169
Supply and Technology Activities	-292	.....	-292	-192	.....	-192	75	.....	75
General Activities	23	.....	23	100	.....	100	90	.....	90
Proprietary Receipts from the Public	.....	8	-8	.....	36	-36	.....	42	-42
Intrabudgetary Transactions	-3	.....	-3	-2	.....	-2	-6	.....	-6
Total--General Services Administration	-403	8	-411	-220	36	-256	-10	42	-52
International Assistance Programs:									
Millennium Challenge Corporation	26	.....	26	196	.....	196	185	.....	185
International Security Assistance:									
Foreign Military Financing Program	67	.....	67	1,327	.....	1,327	4,978	.....	4,978
Economic Support Fund	203	.....	203	1,029	.....	1,029	1,797	.....	1,797
Other	59	.....	59	285	(**)	285	464	7	457
Total--International Security Assistance	328	.....	328	2,640	(**)	2,640	7,239	7	7,232
Multilateral Assistance:									
Contribution to the International Development Association	.....	.....	.....	216	.....	216	.....	.....	.....
Other	2	.....	2	129	.....	129	282	.....	282
Total--Multilateral Assistance	2	.....	2	345	.....	345	282	.....	282
Agency for International Development:									
Development Assistance Program	147	.....	147	686	.....	686	778	.....	778
Assistance for Europe, Eurasia and Central Asia	33	.....	33	188	.....	188	234	.....	234
International Disaster Assistance	179	.....	179	1,473	.....	1,473	1,644	.....	1,644
Operating Expenses	99	.....	99	435	.....	435	467	.....	467
Other	35	.....	35	188	(**)	188	5	110	-105
Proprietary Receipts from the Public	.....	5	-5	.....	19	-19	.....	25	-25
Intrabudgetary Transactions	(**)	.....	(**)	-1	.....	-1	1	.....	1
Total--Agency for International Development	492	5	487	2,970	19	2,951	3,128	135	2,993
Overseas Private Investment Corporation:									
Overseas Private Investment Corporation Accounts	3	.....	3	4	.....	4	32	38	-6
Proprietary Receipts from the Public	.....	.....	.....	.....	.....	.....	.....	57	-57
Total--Overseas Private Investment Corporation	3	.....	3	4	.....	4	32	96	-63

Table 5. Outlays of the U.S. Government, January 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
International Assistance Programs: - Continued									
Peace Corps	25	(**)	25	107	1	107	148	1	147
Military Sales Program:									
Foreign Military Sales Trust Fund	2,232	.....	2,232	11,591	.....	11,591	11,836	.....	11,836
Other	3	16	-12	-47	34	-81	80	3	78
Proprietary Receipts from the Public	.....	4,114	-4,114	.....	13,634	-13,634	.....	17,110	-17,110
Other	32	122	-90	132	290	-158	54	74	-20
Total--International Assistance Programs	3,144	4,256	-1,112	17,939	13,977	3,962	22,985	17,425	5,560
National Aeronautics and Space Administration:									
Science	477	.....	477	2,200	.....	2,200	2,210	.....	2,210
Aeronautics	49	.....	49	257	.....	257	276	.....	276
Exploration	390	.....	390	2,044	.....	2,044	1,593	.....	1,593
Cross Agency Support	133	.....	133	992	.....	992	864	.....	864
Space Operations	160	.....	160	1,515	.....	1,515	1,661	.....	1,661
Other	147	.....	147	563	.....	563	586	.....	586
Proprietary Receipts from the Public	.....	(**)	(**)	.....	1	-1	.....	19	-19
Intrabudgetary Transactions	-1	.....	-1	-1	.....	-1	(**)	.....	(**)
Total--National Aeronautics and Space Administration	1,355	(**)	1,355	7,570	1	7,569	7,190	19	7,171
National Science Foundation:									
Research and Related Activities	389	.....	389	1,705	.....	1,705	1,878	.....	1,878
Education and Human Resources	66	.....	66	281	.....	281	313	.....	313
Other	46	.....	46	197	.....	197	215	.....	215
Proprietary Receipts from the Public	.....	2	-2	.....	3	-3	.....	5	-5
Total--National Science Foundation	500	2	497	2,182	3	2,179	2,406	5	2,401
Office of Personnel Management:									
Government Payment for Annuitants, Employees Health and Life Insurance Benefits	1,109	.....	1,109	4,448	.....	4,448	4,351	.....	4,351
Postal Service Retiree Health Benefits Fund	337	.....	337	1,324	.....	1,324	1,273	.....	1,273
Civil Service Retirement and Disability Fund	7,895	.....	7,895	30,702	.....	30,702	30,251	.....	30,251
Employees Life Insurance Fund	242	295	-53	1,116	1,294	-177	1,008	1,267	-259
Employees and Retired Employees Health Benefits Fund	4,606	4,641	-35	19,577	19,665	-88	19,549	18,987	562
Other	21	.....	21	99	.....	99	35	.....	35
Proprietary Receipts from the Public	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions:									
Postal Service Contributions	(**)	.....	(**)	-524	.....	-524	-595	.....	-595
Civil Service Retirement and Disability Fund:									
Other	-3	.....	-3	-13	.....	-13	-13	.....	-13
Total--Office of Personnel Management	14,207	4,936	9,271	56,728	20,959	35,769	55,858	20,254	35,604
Small Business Administration:									
Salaries and Expenses	71	.....	71	640	.....	640	232	(**)	232
Business Loans Program	2,097	(**)	2,096	4,602	(**)	4,601	12	(**)	12
Disaster Loans Program	237	(**)	237	862	(**)	862	26	(**)	26
Other	18	1	17	65	7	58	87	7	80
Proprietary Receipts from the Public	.....	-4	4	.....	-6	6	.....	-2	2
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Small Business Administration	2,423	-3	2,426	6,169	1	6,168	357	6	352
Social Security Administration:									
Payments to Social Security Trust Funds	7,118	.....	7,118	17,323	.....	17,323	19,181	.....	19,181
Supplemental Security Income Program	417	.....	417	20,020	.....	20,020	24,479	.....	24,479
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget):									
Benefit Payments	62,840	.....	62,840	322,701	.....	322,701	306,885	.....	306,885
Administrative Expenses	504	.....	504	1,315	.....	1,315	1,311	.....	1,311
Total--Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	63,344	.....	63,344	324,016	.....	324,016	308,196	.....	308,196
Federal Disability Insurance Trust Fund (Off-Budget):									
Benefit Payments	5,714	.....	5,714	46,924	.....	46,924	47,778	.....	47,778
Administrative Expenses	249	.....	249	978	.....	978	942	.....	942
Total--Federal Disability Insurance Trust Fund (Off-Budget)	5,964	.....	5,964	47,903	.....	47,903	48,720	.....	48,720
Other	13	.....	13	76	.....	76	66	.....	66
Proprietary Receipts from the Public:									
On-Budget	.....	167	-167	.....	686	-686	.....	827	-827

Table 5. Outlays of the U.S. Government, January 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Social Security Administration: - Continued									
Off-Budget	.....	2	-2	.....	13	-13	.....	13	-13
Intrabudgetary Transactions:									
Off-Budget ³	-7,118	.....	-7,118	-17,323	.....	-17,323	-19,181	.....	-19,181
Total--Social Security Administration	69,737	169	69,569	392,015	698	391,317	381,463	840	380,623
Independent Agencies:									
Broadcasting Board of Governors	42	(**)	42	214	(**)	214	243	(**)	242
Bureau of Consumer Financial Protection	46	.....	46	236	.....	236	158	(**)	158
Corporation for National and Community Service	84	(**)	84	303	(**)	303	337	(**)	337
Corporation for Public Broadcasting	7	.....	7	452	.....	452	449	.....	449
District of Columbia:									
Courts	23	.....	23	101	.....	101	107	.....	107
General and Special Payments	71	22	49	241	44	197	215	41	173
Equal Employment Opportunity Commission	30	(**)	30	142	(**)	142	145	1	145
Export-Import Bank of the United States	14	.....	14	28	.....	28	35	(**)	35
Federal Communications Commission:									
Universal Service Fund	804	.....	804	2,957	.....	2,957	2,639	.....	2,639
Other	203	2	201	781	10	771	618	11	607
Federal Deposit Insurance Corporation:									
Deposit Insurance Fund	69	.....	69	-1,411	.....	-1,411	-232	.....	-232
FSLIC Resolution Fund	(**)	(**)	(**)	(**)	(**)	(**)	1	7	-6
Total--Federal Deposit Insurance Corporation	69	(**)	69	-1,411	(**)	-1,411	-231	7	-238
Federal Drug Control Programs	14	.....	14	132	.....	132	111	.....	111
Federal Housing Finance Agency	22	.....	22	108	.....	108	101	.....	101
Institute of Museum and Library Services	18	.....	18	82	(**)	82	82	(**)	82
Intelligence Community Management Account	36	.....	36	165	.....	165	174	.....	174
Legal Services Corporation	59	.....	59	146	.....	146	220	.....	220
National Archives and Records Administration	29	2	27	145	6	140	151	6	145
National Credit Union Administration	27	147	-119	1,414	2,219	-805	323	893	-570
National Endowment for the Arts	10	(**)	10	60	(**)	60	56	(**)	56
National Endowment for the Humanities	16	(**)	16	61	(**)	61	48	(**)	47
National Labor Relations Board	22	(**)	22	94	(**)	94	94	(**)	94
Nuclear Regulatory Commission	78	72	6	300	260	41	321	320	1
Postal Service:									
Off-Budget:									
Public Enterprise Funds	22,026	22,476	-449	42,750	44,301	-1,551	36,302	36,355	-54
Other	209	.....	209	267	.....	267	267	.....	267
Other	55	.....	55	55	.....	55	57	.....	57
Railroad Retirement Board:									
Federal Windfall Subsidy	1	.....	1	4	.....	4	5	.....	5
Federal Payments to the Railroad Retirement Accounts	217	.....	217	393	.....	393	342	.....	342
Railroad Unemployment Insurance Trust Fund:									
Benefit Payments	17	.....	17	74	.....	74	48	.....	48
Transfer To Administrative Funds	1	.....	1	5	.....	5	6	.....	6
Other	4	.....	4	5	.....	5	.....	.....	.....
Rail Industry Pension Fund:									
Benefit Payments	467	.....	467	1,868	.....	1,868	1,856	.....	1,856
OASDI Certifications	-14	.....	-14	-1	.....	-1	(**)	.....	(**)
Transfer to Administrative Funds	7	.....	7	28	.....	28	33	.....	33
Other	(**)	.....	(**)	(**)	.....	(**)	16	.....	16
National Railroad Retirement Investment Trust:									
Administrative Expenses	7	.....	7	18	.....	18	24	.....	24
Transfers to the Railroad Retirement Trust Funds from the National Railroad Retirement Investment Trust	.....	.....	.....	1,208	.....	1,208	852	.....	852
Railroad Social Security Equivalent Benefit Account:									
Benefit Payments	577	.....	577	2,511	.....	2,511	2,507	.....	2,507
Transfer To Administrative Funds	2	.....	2	8	.....	8	11	.....	11
Other	-13	.....	-13	-8	.....	-8	-17	.....	-17
Proprietary Receipts from the Public	.....	880	-880	.....	2,547	-2,547	.....	1,777	-1,777
Intrabudgetary Transactions:									
Other	-216	.....	-216	-1,597	.....	-1,597	-1,195	.....	-1,195
Total--Railroad Retirement Board	1,057	880	177	4,516	2,547	1,969	4,487	1,777	2,710
Securities and Exchange Commission	161	(**)	161	858	(**)	858	615	1	614

Table 5. Outlays of the U.S. Government, January 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent Agencies: - Continued									
Smithsonian Institution	95	(**)	95	405	(**)	405	379	(**)	379
Tennessee Valley Authority	3,177	3,404	-227	13,835	14,007	-171	19,959	20,386	-427
Other	197	278	-81	1,162	313	849	1,010	371	638
Total--Independent Agencies	28,703	27,283	1,420	70,600	63,706	6,894	69,469	60,170	9,299
Undistributed Offsetting Receipts:									
Other Interest	(**)	(**)	(**)	(**)	(**)	(**)	(**)	(**)	(**)
Employer Share, Employee Retirement:									
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund:									
Federal Employer Contributions	-336	.....	-336	-1,410	.....	-1,410	-1,311	.....	-1,311
Postal Service Employer Contributions	-47	.....	-47	-212	.....	-212	-226	.....	-226
Department of State:									
Foreign Service Retirement and Disability Fund	-29	.....	-29	-132	.....	-132	-127	.....	-127
Other Defense Civil Programs:									
Military Retirement Fund	-2,134	.....	-2,134	-18,093	.....	-18,093	-15,549	.....	-15,549
Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	-8,622	.....	-8,622	-8,050	.....	-8,050
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-3,212	.....	-3,212	-14,131	.....	-14,131	-12,427	.....	-12,427
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Employer Contributions	-1,385	.....	-1,385	-5,295	.....	-5,295	-4,975	.....	-4,975
Federal Disability Insurance Trust Fund:									
Federal Employer Contributions	-235	.....	-235	-899	.....	-899	-845	.....	-845
Other	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Total--Employer Share, Employee Retirement	-7,379	.....	-7,379	-48,794	.....	-48,794	-43,511	.....	-43,511
Interest Received by Trust Funds:									
Judicial Branch:									
Judicial Survivors Annuity Fund	1	.....	1	-4	.....	-4	-4	.....	-4
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund	-7	.....	-7	-1,171	.....	-1,171	-3,006	.....	-3,006
Federal Supplementary Medical Insurance Trust Fund	-8	.....	-8	-786	.....	-786	-1,176	.....	-1,176
Department of Homeland Security:									
Oil Spill Liability Trust Fund	(**)	.....	(**)	-19	.....	-19	-44	.....	-44
Other	(**)	.....	(**)	-9	.....	-9	-17	.....	-17
Department of Labor:									
Unemployment Trust Fund	-10	.....	-10	-638	.....	-638	-1,021	.....	-1,021
Department of State:									
Foreign Service Retirement and Disability Fund	(**)	.....	(**)	-239	.....	-239	-267	.....	-267
Department of Transportation:									
Airport and Airway Trust Fund	-1	.....	-1	-107	.....	-107	-190	.....	-190
Department of Veterans Affairs:									
National Service Life Insurance Fund	(**)	.....	(**)	-32	.....	-32	-44	.....	-44
United States Government Life Insurance Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Corps of Engineers	-1	.....	-1	-30	.....	-30	-62	.....	-62
Other Defense Civil Programs:									
Military Retirement Fund	-1,247	.....	-1,247	7,092	.....	7,092	-1,482	.....	-1,482
Educational Benefits Fund	-1	.....	-1	-7	.....	-7	2	.....	2
Armed Forces Retirement Home	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Environmental Protection Agency	(**)	.....	(**)	(**)	.....	(**)	-7	.....	-7
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-1	.....	-1	-11,642	.....	-11,642	-12,677	.....	-12,677
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund	-27	.....	-27	-35,416	.....	-35,416	-38,092	.....	-38,092
Federal Disability Insurance Trust Fund	-2	.....	-2	-1,336	.....	-1,336	-1,405	.....	-1,405
Independent Agencies:									
Railroad Retirement Board	6	.....	6	-8	.....	-8	-32	.....	-32
Other	(**)	.....	(**)	-1	.....	-1	-13	.....	-13
Other	-2	.....	-2	-57	.....	-57	-239	.....	-239
Total--Interest Received by Trust Funds	-1,300	.....	-1,300	-44,412	.....	-44,412	-59,779	.....	-59,779
Rents and Royalties on the Outer Continental Shelf Lands	.....	129	-129	.....	807	-807	.....	1,889	-1,889
Total--Undistributed Offsetting Receipts	-8,679	129	-8,808	-93,206	807	-94,013	-103,290	1,889	-105,179
Total Outlays	601,332	53,848	547,483	2,103,398	179,646	1,923,752	1,742,605	174,619	1,567,986
Total On-Budget	518,555	31,371	487,184	1,748,732	135,333	1,613,399	1,413,618	138,251	1,275,368
Total Off-Budget	82,777	22,477	60,299	354,667	44,313	310,353	328,987	36,368	292,619
Total Surplus (+) or Deficit (-)			-162,832			-735,732			-389,187

Table 5. Outlays of the U.S. Government, January 2021 and Other Periods - Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Total On-Budget			-191,871			-741,098			-397,408
Total Off-Budget			+29,039			+5,367			+8,221

MEMORANDUM

Receipts Offset Against Outlays (In Millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary Receipts	79,951	77,086
Intrabudgetary Transactions	537,738	352,351
Governmental Receipts	3,038	4,548
Total Receipts Offset Against Outlays	<u>620,728</u>	<u>433,986</u>

- 1 Includes \$139 billion for Economic Impact Payments to individuals and families.
- 2 Includes \$140 billion for Economic Impact Payments to individuals and families.
- 3 Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged and credit for the unnegotiated OASI benefit checks.

Note: Details may not add to totals due to rounding.
 ... No Transactions
 (**) Less than absolute value of \$500,000

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, January 2021 and Other Periods
[\$ millions]

Assets and Liabilities Directly Related to Budget Off-Budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Liability Accounts:						
Borrowing from the Public:						
Treasury Securities, Issued Under General Financing Authorities:						
Debt Held by the Public	11,496	624,963	403,542	21,018,951	21,632,418	21,643,914
Intragovernmental Holdings	25,259	214,199	100,869	5,926,439	6,115,379	6,140,638
Total Treasury Securities Outstanding	36,755	839,162	504,411	26,945,391	27,747,798	27,784,553
Plus Premium on Treasury Securities	1,332	4,317	46	45,620	48,606	49,938
Less Discount on Treasury Securities	1,537	4,012	9,493	110,053	112,527	114,065
Total Treasury Securities Net of Premium and Discount	36,550	839,467	494,964	26,880,958	27,683,875	27,720,425
Agency Securities, Issued Under Special Financing Authorities (See Schedule B; for Other Agency Borrowing, See Schedule C)						
Total Federal Securities	-80	-24	-374	20,151	20,208	20,127
	36,469	839,443	494,590	26,901,109	27,704,083	27,740,552
Deduct:						
Federal Securities Held as Investments of Government Accounts (See Schedule D)						
Less Discount on Federal Securities Held as Investments of Government Accounts	24,978	213,596	100,973	5,907,764	6,096,382	6,121,360
Net Federal Securities Held as Investments of Government Accounts	53	-373	-654	25,727	25,301	25,354
Total Borrowing from the Public	24,925	213,969	101,626	5,882,037	6,071,082	6,096,007
Accrued Interest Payable to the Public	11,544	625,474	392,964	21,019,071	21,633,001	21,644,545
Allocations of Special Drawing Rights	20,129	21,407	13,688	70,656	71,934	92,063
Uninvested Balances, Deposit Funds	19	1,174	482	49,709	50,864	50,883
Miscellaneous Liability Accounts (Includes Checks Outstanding Etc.)	4,877	4,355	248	32,151	31,629	36,506
	4,027	6,388	12,405	25,940	28,301	32,328
Total Liability Accounts	40,596	658,797	419,786	21,197,527	21,815,728	21,856,324
Asset Accounts (Deduct)						
Cash and Monetary Assets:						
U.S. Treasury Operating Cash:						
Federal Reserve Account ¹	-117,217	-170,327	21,500	1,781,679	1,728,569	1,611,352
Balance	-117,217	-170,327	21,500	1,781,679	1,728,569	1,611,352
Special Drawing Rights:						
Total Holdings	19	1,229	557	51,733	52,942	52,962
SDR Certificates Issued to Federal Reserve Banks	.....	.....	.....	-5,200	-5,200	-5,200
Balance	19	1,229	557	46,533	47,742	47,762
Reserve Position on the U.S. Quota in the IMF:						
U.S. Subscription to International Monetary Fund:						
Direct Quota Payments	.....	.....	.....	111,629	111,629	111,629
Maintenance of Value Adjustments	44	2,758	1,132	5,191	7,905	7,949
Letter of Credit Issued to IMF	-454	2,000	341	-82,546	-80,092	-80,546
Dollar Deposits with the IMF	-31	-13	-24	-365	-347	-378
Receivable/Payable (-) for Interim Maintenance of Value Adjustments	-27	-2,001	-903	-2,698	-4,671	-4,699
Balance	-468	2,744	547	31,211	34,423	33,955
Loans to International Monetary Fund	.....	.....	-198	1,770	1,770	1,770
Other Cash and Monetary Assets	-172	182	-195	26,236	26,589	26,417
Total Cash and Monetary Assets	-117,838	-166,173	22,211	1,887,429	1,839,093	1,721,256
Non-Federal Securities of the National Railroad Retirement Investment Trust						
Net Activity, Guaranteed Loan Financing (See Schedule E)	737	1,193	971	24,358	24,814	25,551
Net Activity, Direct Loan Financing (See Schedule E)	37,739	121,835	-474	-466,713	-382,617	-344,878
Miscellaneous Asset Accounts	-43,984	-33,736	7,627	1,613,268	1,623,516	1,579,532
	1,126	703	472	-677	-1,100	26
Total Asset Accounts	-122,219	-76,177	30,807	3,057,664	3,103,706	2,981,487
Excess of Liabilities (+) or Assets (-)	162,815	734,975	388,979	18,139,863	18,712,022	18,874,837
Transactions Not Applied to Current Year's Surplus or Deficit (See Schedule A for Details)	17	757	207	.....	740	757
Total Budget and Off-Budget Federal Entities (Financing of Deficit (+) or Disposition of Surplus (-))	162,832	735,732	389,187	18,139,863	18,712,762	18,875,594

1 Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are

reflected as received and withdrawals are reflected as processed.
Note: Details may not add to totals due to rounding.
... No Transactions

Table 6. Schedule A-Analysis of Change in Excess of Liabilities of the U.S. Government, January 2021 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of Liabilities Beginning of Period:			
Based on Composition of Unified Budget in Preceding Period	18,712,022	18,139,863	14,950,418
Adjustments During Current Fiscal Year for Changes in Composition of Unified Budget:			
Revisions by Federal Agencies to the Prior Budget Results	.....	.....	58,380
Excess of Liabilities Beginning of Period (Current Basis)	18,712,022	18,139,863	15,008,798
Budget Surplus (-) or Deficit:			
Based on Composition of Unified Budget in Prior Fiscal Year	162,832	735,732	389,187
Total Surplus (-) or Deficit (Table 2)	162,832	735,732	389,187
Total-On-Budget (Table 2)	191,871	741,099	397,408
Total-Off-Budget (Table 2)	-29,039	-5,367	-8,221
Transactions Not Applied to Current Year's Surplus or Deficit:			
Premium/Discount on Buyback of U.S. Treasury Securities	.....	.....	(**)
Other	-17	-757	-207
Total-Transactions Not Applied to Current Year's Surplus or Deficit	-17	-757	-207
Excess of Liabilities Close of Period	18,874,837	18,874,837	15,397,778

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 6. Schedule B-Securities Issued by Federal Agencies Under Special Financing Authorities, January 2021 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Agency Securities, Issued Under Special Financing Authorities:						
Obligations Guaranteed by the United States, Issued By:						
Department of Housing and Urban Development:						
Federal Housing Administration	.....	.....	.....	19	19	19
Obligations Not Guaranteed by the United States, Issued By:						
Legislative Branch:						
Architect of the Capitol	(**)	2	2	58	59	59
Independent Agencies:						
Federal Communications Commission	.....	.....	.....	(**)	(**)	(**)
National Archives and Records Administration	.....	.....	.....	(**)	(**)	(**)
Tennessee Valley Authority	-81	-26	-376	20,075	20,130	20,049
Total Agency Securities	-80	-24	-374	20,151	20,208	20,127

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, January 2021 and Other Periods

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the US Treasury:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	577	-15,180	-7,163	27,609	11,852	12,429
Agricultural Credit Insurance Fund	222	1,025	870	14,721	15,524	15,746
Farm Storage Facility Loans	4	168	120	1,242	1,405	1,410
Apple Loans Fund	.....	.....	.....	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund	.....	-3	-1	3	(**)	(**)
Rural Housing Service:						
Rural Housing Insurance	64	301	375	18,838	19,076	19,140
Rural Community Facility Loans Fund	54	623	441	11,096	11,666	11,719
Multifamily Housing Revitalization Loan Account	2	9	20	549	556	558
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	.....	.....	.....	63	63	63
Rural Development Loan Fund	1	3	4	300	302	303
Rural Economic Development Loan Fund	2	16	9	218	232	234
Renewable Energy Guaranteed Loan Account	.....	.....	.....	1	1	1
Rural Microenterprise Investment Loans	(**)	1	1	44	45	45
Biorefinery Assistance Loan Account	.....	.....	.....	5	5	5
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	94	370	389	14,002	14,278	14,372
Rural Electrification and Telecommunications Fund	30	108	79	6,679	6,757	6,787
Rural Telephone Bank	.....	.....	.....	89	89	89
Distance Learning and Telemedicine Program	1	7	3	626	632	633
Foreign Agricultural Service	.....	.....	.....	363	363	363
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	1	58	10	388	445	446
Department of Defense--Military Programs:						
Family Housing Improvement Loans	.....	24	.....	1,663	1,686	1,686
Department of Education:						
College Housing and Academic Facilities Loans	.....	(**)	(**)	14	13	13
Historically Black College and University Capital Financing Fund	.....	.....	.....	50	50	50
Federal Direct Student Loans	18,258	60,739	63,676	1,175,642	1,218,123	1,236,381
Teach Grant Loans	16	18	37	711	712	728
Temporary Student Loan Purchase Authority	.....	-333	-395	33,252	32,920	32,920
Federal Family Education Loans	.....	.....	.....	40,202	40,202	40,202
Department of Energy:						
Bonneville Power Administration Fund	-60	-69	250	5,649	5,640	5,580
Western Area Power Administration - Recovery Act	.....	.....	.....	76	76	76
Advanced Technology Vehicles Manufacturing Loans	.....	109	.....	180	289	289
Title 17 Innovative Technology Loans	162	188	33	727	752	914
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	.....	.....	149	149	149
Consumer Operated and Oriented Plan Program Contingency Fund	.....	.....	.....	58	58	58
Department of Homeland Security:						
National Flood Insurance Fund	.....	.....	.....	20,525	20,525	20,525
Disaster Assistance Loan Fund	(**)	10	1	71	81	81
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-Rent Public Housing - Loans and Other Expenses	.....	.....	.....	19	19	19
Native Hawaiian Housing Loans	.....	(**)	1	1	1	1
Housing Programs:						
Federal Housing Administration	.....	.....	.....	51,817	51,817	51,817
Home Ownership Preservation Equity Fund	.....	.....	.....	6	6	6
Green Retrofit Program for Multifamily Housing-Recovery Act	.....	.....	.....	10	10	10
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	.....	.....	.....	2	2	2
Bureau of Reclamation Loan Fund	.....	.....	.....	28	28	28
Assistance to American Samoa Loan Fund	.....	(**)	(**)	8	8	8

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, January 2021 and Other Periods - Continued

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
Borrowing from the US Treasury: - Continued						
Department of Labor:						
Black Lung Disability Trust Fund	.....	-110	110	4,752	4,642	4,642
Department of State:						
Repatriation Loans	.....	1	2	5	6	6
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	27	339	696	15,155	15,467	15,494
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	.....	.....	(**)	1,403	1,403	1,403
Other	.....	.....	.....	(**)	(**)	(**)
Minority Business Resource Center Fund	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	.....	.....	.....	125	125	125
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	(**)	1	1	102	104	104
Temporary Credit and Liquidity Program	.....	.....	.....	2,357	2,357	2,357
Troubled Asset Relief Program	.....	.....	.....	22	22	22
Small Business Lending Financing Fund	.....	.....	.....	47	47	47
ESF - Economic Stabilization Program	-62,126	-61,668	.....	87,102	87,560	25,434
Federal Financing Bank Revolving Fund	-134	1,174	1,449	71,373	72,681	72,547
Department of Veterans Affairs:						
Veterans Housing Benefit Program Fund	.....	613	50	503	1,116	1,116
Native American Veteran Housing Fund	.....	6	4	80	86	86
Vocational Rehabilitation Loan Fund	.....	2	2	1	3	3
Corps of Engineers:						
Washington Aqueduct	(**)	(**)	(**)	(**)	(**)	.....
Environmental Protection Agency:						
Water Infrastructure Finance and Innovation Loan Program	5	106	164	222	323	328
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	.....	.....	1,756	1,756	1,756
Overseas Private Investment Corporation	.....	.....	239	.....	.....	.....
United States International Development Finance Corporation	236	1,503	74	4,678	5,945	6,181
Small Business Administration:						
Business Loan Fund	.....	9	-1	2,528	2,537	2,537
Disaster Loan Fund	.....	11,914	-475	173,646	185,559	185,559
Independent Agencies:						
Export-Import Bank of the United States	(**)	2	.....	15,388	15,390	15,390
Presidio Trust	.....	.....	.....	45	45	45
Railroad Retirement Board:						
Social Security Equivalent Benefit Account	476	1,837	1,520	4,384	5,745	6,222
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities	.....	.....	.....	20	20	20
Other:						
Borrowing from the US Treasury - Other	.....	(**)	.....	(**)	(**)	(**)
Total Borrowing from the US Treasury	-42,085	3,923	62,595	1,813,390	1,859,398	1,817,313
Borrowing from the Federal Financing Bank:						
Department of Agriculture:						
Rural Utilities Service:						
Rural Electrification and Telecommunications Fund	295	751	89	46,652	47,108	47,404
Department of Education:						
Historically Black College and University Capital Financing Fund	-7	15	12	1,502	1,524	1,517
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	.....	-148	-148	1,027	880	880
Title 17 Innovative Technology Loans	-440	364	836	14,421	15,225	14,785
Department of Health and Human Services:						
Health Maintenance Organization Loan and Loan Guarantee Fund	.....	.....	.....	(**)	(**)	(**)
Department of Housing and Urban Development:						
Housing Programs:						

Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, January 2021 and Other Periods - Continued

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Federal Financing Bank: - Continued						
Federal Housing Administration	12	20	260	2,364	2,372	2,384
Department of Transportation:						
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) FFB Financing Account	.....	-4	.....	326	322	322
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	5	10	21	1,155	1,160	1,165
Department of Veterans Affairs:						
Guaranteed Transitional Housing Loans for Homeless Veterans	(**)	(**)	(**)	4	4	4
Independent Agencies:						
Postal Service	.....	.....	.....	14,000	14,000	14,000
Total Borrowing from the Federal Financing Bank	-135	1,009	1,069	81,451	82,595	82,460

Note: Details may not add to totals due to rounding.

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan

these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, January 2021 and Other Periods
 [\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Federal Funds:						
Department of Agriculture	-12	-12	(**)	238	238	226
Department of Commerce	2	2	2	.....	.....	2
Department of Defense--Military Programs:						
Defense Cooperation Account	.....	.....	.....	8	8	8
Department of Energy	-32	-56	110	56,008	55,985	55,952
Department of Health and Human Services	(**)	15,979	11,006	.....	15,979	15,979
Department of Homeland Security	(**)	-64	208	1,645	1,581	1,581
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund	1,274	4,072	2,419	67,937	70,735	72,009
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	1	2,324	87	8,525	10,848	10,848
Department of the Interior	1,974	1,708	-63	10,350	10,084	12,058
Department of Justice	(**)	(**)	5	168	168	168
Department of Labor	-795	2,916	3,580	45,575	49,286	48,491
Department of State:						
Foreign Service Retirement and Disability Fund	1	4	3	33	35	37
Other	12	(**)	(**)	12	.....	12
Department of Transportation	.....	14	-1	2,353	2,367	2,367
Department of the Treasury	-6	272	92	12,472	12,750	12,744
Department of Veterans Affairs:						
Veterans Reopened Insurance Fund	-2	-4	-5	66	63	61
Servicemen'S Group Life Insurance Fund	52	522	303	1,262	1,732	1,784
Other Defense Civil Programs:						
Uniformed Services Retiree Health Care Fund	-955	12,378	16,073	268,894	282,227	281,273
International Assistance Programs	25	38	2	6,165	6,178	6,203
Office of Personnel Management:						
Postal Service Contributions	-337	-800	-677	41,868	41,405	41,068
Independent Agencies:						
Federal Deposit Insurance Corporation:						
Deposit Insurance Fund	-42	1,412	127	108,949	110,403	110,361
FSLIC Resolution Fund	(**)	(**)	7	881	882	882
Federal Housing Finance Agency	-18	83	56	98	200	182
National Credit Union Administration	106	764	570	17,791	18,449	18,554
Postal Service	130	1,191	-204	14,991	16,052	16,182
Tennessee Valley Authority	.....	.....	(**)	.....	.....	.....
Other						
Treasury Securities	-13	-94	-233	11,325	11,243	11,230
Other	85	-1,984	294	3,913	1,845	1,930
Total Treasury Securities	1,450	40,667	33,762	681,526	720,743	722,193
Total Federal Funds	1,450	40,667	33,762	681,526	720,743	722,193
Trust Funds:						
Legislative Branch:						
Library of Congress	(**)	(**)	(**)	25	24	25
United States Tax Court	(**)	(**)	(**)	13	13	13
Other	(**)	6	4	31	37	36
Judicial Branch:						
Judicial Retirement Funds	201	230	202	1,443	1,471	1,673
Department of Agriculture	.....	.....	.....	6	6	6
Department of Commerce	1	12	23	7,666	7,677	7,678
Department of Defense--Military Programs:						
Voluntary Separation Incentive Fund	-3	-1	1	75	76	73
Other	13	-106	23	1,795	1,676	1,688
Department of Health and Human Services:						
Federal Supplementary Medical Insurance Trust Fund	-3,658	51,640	-15,663	87,477	142,775	139,117
Other	3,426	4,225	-10,230	137,733	138,532	141,958
Department of Homeland Security	23	251	-39	9,400	9,628	9,651
Department of the Interior	3	3	-5	104	104	107
Department of Labor:						
Unemployment Trust Fund	-3,342	5,611	-2,624	50,515	59,468	56,126
Other	-7	-10	-25	47	44	37
Department of State:						

Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, January 2021 and Other Periods - Continued
 [\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Trust Funds - Continued						
Foreign Service Retirement and Disability Fund	-53	46	363	19,981	20,080	20,027
Other	3	-3	-2	46	40	43
Department of Transportation:						
Airport and Airway Trust Fund	-785	9,519	356	7,900	18,205	17,420
Highway Trust Fund	-1,103	10,846	-3,104	12,081	24,029	22,927
Department of the Treasury	-108	-403	-381	3,727	3,432	3,325
Department of Veterans Affairs:						
General Post Fund, National Homes	15	10	-12	112	108	122
National Service Life Insurance	-51	-146	-154	1,946	1,851	1,800
United States Government Life Insurance Fund	(**)	(**)	(**)	2	2	2
Veterans Special Life Insurance Fund	-21	-41	-37	1,222	1,202	1,181
Corps of Engineers	116	530	555	9,288	9,702	9,818
Other Defense Civil Programs:						
Military Retirement Fund	3,192	88,066	92,780	916,264	1,001,139	1,004,331
Other	13	-19	-31	1,143	1,112	1,124
Environmental Protection Agency	197	122	90	5,828	5,753	5,950
National Aeronautics and Space Administration	.....	(**)	(**)	15	15	15
Office of Personnel Management:						
Civil Service Retirement and Disability Fund						
Treasury Securities	-4,252	-3,041	-3,409	962,083	963,294	959,042
Employees Life Insurance Fund	53	177	259	49,129	49,253	49,306
Employees and Retired Employees Health Benefits Fund	704	722	-565	28,331	28,350	29,053
Social Security Administration:						
Federal Old-Age and Survivors Insurance Trust Fund	21,693	3,626	10,320	2,811,213	2,793,146	2,814,839
Federal Disability Insurance Trust Fund	7,086	579	-1,954	97,209	90,703	97,789
Independent Agencies:						
Harry S Truman Scholarship Foundation	.....	-4	-5	34	30	30
Japan-United States Friendship Commission	3	3	.....	33	33	36
Railroad Retirement Board						
Treasury Securities	186	525	12	1,736	2,075	2,261
Agency Securities	.....	.....	.....	1	1	1
Other						
Treasury Securities	-19	-49	462	585	555	537
Total Treasury Securities	23,528	172,929	67,210	5,226,238	5,375,639	5,399,167
Total Agency Securities	.....	.....	.....	1	1	1
Total Trust Funds	23,528	172,929	67,210	5,226,239	5,375,640	5,399,168
Grand Total	24,978	213,596	100,973	5,907,764	6,096,382	6,121,360

Note: Details may not add to totals due to rounding.

Note: Investments are in Treasury securities unless otherwise noted.

... No Transactions

(**) Less than absolute value of \$500,000

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, January 2021 and Other Periods

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation Export Fund	-1	-2	-32	161	159	159
Agricultural Credit Insurance Fund	-1	6	3	-208	-201	-202
Natural Resources Conservation Service:						
Agricultural Resource Conservation Demonstration Program	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans	(**)	-1	2	-31	-32	-32
Rural Housing Insurance Fund	-16	-102	-18	-135	-221	-237
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	-9	-36	-16	-105	-132	-142
Renewable Energy Guaranteed Loan Account	-1	-2	-1	-35	-35	-36
Biorefinery Assistance Loan Account	.....	.....	.....	-38	-38	-38
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	(**)	(**)	(**)	-25	-25	-25
Department of Commerce:						
General Administration:						
Emergency Oil, Gas, and Steel Account	.....	.....	.....	5	5	5
Department of Defense--Military Programs						
.....						
Department of Education:						
Office of Student Financial Assistance:						
Federal Family Education Loans	-140	-1,043	-583	21,245	20,342	20,201
Department of Energy:						
Title 17 Innovative Technology Loans	.....	(**)	-4	-184	-185	-185
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health Center Loans	.....	.....	.....	-1	-1	-1
Health Education Assistance Loans	.....	.....	.....	-70	-70	-70
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian Housing Loans	-1	-6	-1	-123	-128	-129
Native Hawaiian Housing Loans	(**)	(**)	(**)	-3	-3	-3
Community Planning and Development:						
Community Development Loans	.....	(**)	(**)	-5	-6	-6
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	258	927	746	32,402	33,070	33,329
FHA-General and Special Risk Fund	95	481	537	2,328	2,714	2,809
Home Ownership Preservation Entity Fund	(**)	(**)	(**)	1	1	1
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	-142	-590	-596	6,350	5,902	5,760
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	-1	-5	-2	-85	-90	-91
Department of Transportation:						
Office of the Secretary:						
Minority Business Resource Center Fund	.....	.....	.....	(**)	(**)	(**)
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	(**)	(**)	1	11	11	11
Department of the Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Assets Insurance Financing Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Asset Relief Program	.....	.....	(**)	-1	-1	-1
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-61	-412	-348	-8,103	-8,454	-8,515
International Assistance Programs:						
Agency for International Development:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, January 2021 and Other Periods - Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity: - Continued						
Ukraine Export Credit Insurance Fund	.....	.....	.....	-910	-910	-910
Loan Guarantees to Israel	.....	.....	.....	-1,083	-1,083	-1,083
Urban and Environmental Credit Guaranteed Loans	.....	.....	2	-38	-38	-38
Microenterprise and Small Enterprise Development Development Credit Authority Loan Fund	.....	.....	.....	(**)	(**)	(**)
Tunisia Loan Fund	.....	.....	3	-99	-99	-99
Overseas Private Investment Corporation	.....	.....	.....	-1,175	-1,175	-1,175
United States International Development Finance Corporation	.....	.....	23	278	278	278
Microenterprise and Small Enterprise Development	10	93	1	-5	78	88
Urban and Environmental Credit	.....	.....	.....	(**)	(**)	(**)
Small Business Administration:	1	2	.....	4	5	6
Business Loan Fund	37,683	122,112	-179	-516,704	-432,274	-394,592
Independent Agencies:						
Export-Import Bank of the United States	22	222	-11	-277	-77	-55
Net Activity, Guaranteed Loan Financing	37,696	121,644	-474	-466,713	-382,765	-345,069
Direct Loan Financing Activity:						
Department of Agriculture:						
Farm Service Agency:						
Agricultural Credit Insurance Fund	-74	-51	-1	13,003	13,026	12,952
Farm Storage Facility Loans	17	68	34	866	916	934
Apple Loans Fund	.....	.....	.....	(**)	(**)	(**)
Emergency Boll Weevil Loan Fund	.....	-2	-2	2	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans Fund	2	334	206	10,145	10,477	10,479
Rural Housing Insurance Fund	-66	-302	-182	15,588	15,351	15,286
Multifamily Housing Revitalization Loan Account	1	4	10	478	481	482
Rural Business - Cooperative Service:						
Rural Business and Industry Loan Fund	-1	-1	(**)	(**)	(**)	-1
Rural Development Loan Fund	-1	-13	-9	274	262	261
Rural Economic Development Loan Fund	(**)	5	-3	184	189	189
Rural Microenterprise Investment Loans	(**)	-1	-1	40	40	39
Rural Utilities Service:						
Rural Water and Waste Disposal Loans	-75	-258	-70	12,163	11,981	11,906
Rural Electrification and Telecommunications Fund	292	731	-188	49,609	50,048	50,340
Rural Telephone Bank	-1	-3	-8	74	71	71
Distance Learning and Telemedicine Program	-5	-27	-25	459	436	432
Rural Development Insurance Fund	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 Direct Loan Fund	-3	-42	-49	335	297	294
International Debt Reduction	.....	-1	-4	-72	-73	-73
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	-9	-11	-4	387	385	376
Department of Defense--Military Programs	-9	-4	-29	1,659	1,663	1,655
Department of Education:						
Office of Postsecondary Education:						
College Housing and Academic Facilities Loans	.....	(**)	(**)	3	3	3
Historically Black College and University Capital Financing Fund	17	86	11	1,330	1,399	1,416
Office of Student Financial Assistance:						
Federal Direct Student Loans	17,001	22,927	14,424	1,147,309	1,153,236	1,170,236
Teach Grant Loans	8	-16	7	670	645	654
Temporary Student Loan Purchase Authority	-181	-698	-1,931	48,326	47,809	47,628
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	.....	-39	-148	1,174	1,135	1,135
Title 17 Innovative Technology Loans	-158	688	870	14,293	15,140	14,982
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	-14	-8	118	104	104
Consumer Operated and Oriented Plan Program Contingency Fund	.....	-1	(**)	56	55	55
Department of Homeland Security:						

Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, January 2021 and Other Periods - Continued

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity: - Continued						
Disaster Assistance Loan Fund	-2	6	-4	34	41	40
Department of Housing and Urban Development:						
Housing Programs:						
Emergency Homeowners' Relief Fund	(**)	(**)	(**)	-1	-2	-2
FHA-Mutual Mortgage Insurance Loans	.....	.....	.....	(**)	(**)	(**)
FHA-General and Special Risk Fund	33	42	283	2,402	2,411	2,443
Green Retrofit Program for Multifamily Housing Fund	.....	-1	-3	7	6	6
Department of the Interior:						
Bureau of Reclamation	.....	.....	.....	29	29	29
Bureau of Indian Affairs and Bureau of Indian Education	(**)	(**)	(**)	2	1	1
Assistance to American Samoa Loan Fund	.....	.....	.....	8	8	8
Department of State:						
Administration of Foreign Affairs:						
Repatriation Loans	(**)	-2	(**)	2	(**)	(**)
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	-46	-281	-3,158	14,984	14,749	14,703
Tiger Tifia Loan Fund	-1	-1	-1	62	62	61
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	(**)	-44	-36	1,310	1,266	1,266
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) FFB Financing Account	(**)	-4	.....	317	313	313
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	5	11	18	1,255	1,261	1,266
GSE Mortgage-Backed Securities Purchase Program	.....	.....	.....	4,613	4,613	4,613
Temporary Credit and Liquidity Program	-35	-711	-701	2,200	1,525	1,489
Troubled Asset Relief Program	(**)	(**)	-1	19	19	19
Small Business Lending Program	-1	-3	-3	45	43	42
ESF - Economic Stabilization Program	-62,147	-61,692	.....	87,102	87,558	25,411
Bureau of the Fiscal Service	.....	.....	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-4	-19	1	406	391	387
Native American Veteran Housing Fund	-1	-3	(**)	69	67	66
Transitional Housing Loans	(**)	(**)	(**)	(**)	(**)	(**)
Vocational Rehabilitation Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
Environmental Protection Agency:						
Water Infrastructure Finance and Innovation Loan Program	-5	95	163	222	322	317
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	-309	-405	-96	1,724	1,628	1,319
Military Debt Reduction	.....	.....	.....	(**)	(**)	(**)
Agency for International Development:						
International Debt Reduction	.....	.....	-26	-172	-172	-172
Overseas Private Investment Corporation	.....	.....	42	2,902	2,902	2,902
International Monetary Programs	.....	.....	.....	-278	-278	-278
United States International Development Finance Corporation	191	1,088	-93	652	1,550	1,740
International Debt Reduction	.....	.....	.....	-9	-9	-9
Small Business Administration:						
Business Loan Fund	-2	-3	(**)	202	201	199
Disaster Loan Fund	1,557	5,126	-216	162,429	165,998	167,555
Independent Agencies:						
Export-Import Bank of the United States	-16	-724	-1,440	11,197	10,488	10,473
Federal Communications Commission:						
Spectrum Auction Loan Fund	.....	.....	.....	(**)	(**)	(**)
Net Activity, Direct Loan Financing	-44,024	-34,164	7,627	1,613,268	1,623,128	1,579,104

Note: Details may not add to totals due to rounding.

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principal, sale of collateral, interest, and subsidy received from the credit program accounts at

net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(**) Less than absolute value of \$500,000

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2021

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Receipts:														
Individual Income Taxes	108,748	93,775	144,481	231,569									578,572	601,518
Corporation Income Taxes	9,152	-3,192	62,920	16,463									85,344	75,905
Social Insurance and Retirement Receipts:														
Employment and General Retirement	93,455	101,445	111,189	115,570									421,659	400,328
Unemployment Insurance	1,891	3,810	3,666	2,172									11,539	8,620
Other Retirement	522	466	477	429									1,894	1,746
Excise Taxes	4,747	5,602	5,333	3,479									19,161	26,875
Estate and Gift Taxes	2,149	1,839	2,212	1,680									7,879	6,988
Customs Duties	6,156	5,965	6,047	5,871									24,039	28,064
Miscellaneous Receipts	10,879	9,843	9,794	7,419									37,934	28,756
Total--Receipts This Year	237,698	219,553	346,119	384,651									1,188,021	.....
(On-Budget)	168,235	144,274	264,479	295,313									872,301	.....
(Off-Budget)	69,463	75,279	81,640	89,338									315,720	.....
<i>Total--Receipts Prior Year</i>	<i>245,521</i>	<i>225,185</i>	<i>335,805</i>	<i>372,288</i>									.....	1,178,800
<i>(On-Budget)</i>	<i>181,095</i>	<i>155,648</i>	<i>259,671</i>	<i>281,546</i>									.....	877,960
<i>(Off-Budget)</i>	<i>64,426</i>	<i>69,537</i>	<i>76,135</i>	<i>90,742</i>									.....	300,840
Outlays:														
Legislative Branch	505	468	416	449									1,837	1,854
Judicial Branch	810	684	656	639									2,789	2,856
Department of Agriculture:														
Commodity Credit Corporation	7,742	2,379	2,228	344									12,692	16,426
Foreign Agricultural Service	121	349	128	25									624	770
Other	23,995	16,512	18,616	14,316									73,438	46,754
Department of Commerce	1,282	1,400	2,495	985									6,162	5,625
Department of Defense--Military Programs:														
Military Personnel	34,709	8,378	16,869	9,044									69,000	67,054
Operation and Maintenance	22,969	22,978	24,228	20,963									91,138	89,857
International Reconstruction and Other Assistance														
	(**)	.....	.....	1									1	.....
Procurement	9,329	10,322	13,028	13,229									45,908	45,129
Research, Development, Test, and Evaluation	7,952	8,251	10,443	7,559									34,204	30,774
Military Construction	1,020	753	847	560									3,179	2,634
Family Housing	86	96	120	99									400	327
Revolving and Management Funds	204	1,038	1,488	-203									2,528	2,386
Other	261	-286	-23	-387									-435	-459
Total Department of Defense--Military Programs	76,530	51,529	67,000	50,864									245,923	237,702
Department of Education	7,709	7,076	6,696	9,566									31,047	27,490
Department of Energy	3,235	2,457	3,255	2,540									11,487	10,804
Department of Health and Human Services:														
National Institutes of Health	3,015	3,371	3,211	3,001									12,597	12,223
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	41,626	37,583	44,283	41,274									164,765	135,711
Federal Hospital Insurance Trust Fund	38,636	16,163	30,308	30,581									115,688	120,516
Federal Supplementary Medical Insurance Trust Fund	68,707	17,538	39,510	38,290									164,046	175,163
Other	42,745	31,596	38,814	31,342									144,497	132,461
Administration for Children and Families	5,045	4,708	5,474	4,246									19,474	19,877
Other	-41,865	-35,111	-38,719	-29,102									-144,797	-152,193
Department of Homeland Security	13,079	7,684	6,879	5,945									33,587	19,950
Department of Housing and Urban Development	3,876	3,965	3,817	3,373									15,032	15,357
Department of the Interior	1,208	906	1,654	1,182									4,950	4,874
Department of Justice	2,597	3,290	3,152	3,660									12,700	12,608
Department of Labor:														
Unemployment Trust Fund	23,688	22,657	25,095	19,202									90,641	10,712
Other	-836	4,172	4,856	17,112									25,305	-694
Department of State	3,493	2,422	2,727	2,082									10,723	10,773
Department of Transportation:														
Highway Trust Fund	4,135	3,597	3,734	2,345									13,810	14,106
Other	3,809	4,177	6,162	3,695									17,842	11,833
Department of the Treasury:														
Interest on Treasury Debt Securities (Gross)	20,076	32,744	79,625	27,266									159,710	194,091

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2021 - Continued

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
Outlays: - Continued														
Other	16,213	10,663	8,220	175,802									210,897	31,486
Department of Veterans Affairs:														
Compensation and Pensions	17,831	622	17,968	1,087									37,507	43,022
National Service Life	42	36	48	52									178	204
Other	12,051	8,190	10,033	8,318									38,592	36,518
Corps of Engineers	847	617	1,089	589									3,142	2,910
Other Defense Civil Programs	11,663	487	10,623	1,577									24,350	27,026
Environmental Protection Agency	813	687	686	596									2,781	3,263
Executive Office of the President	44	33	33	33									144	131
General Services Administration	56	-234	334	-411									-256	-52
International Assistance Programs:														
International Security Assistance	312	1,484	515	328									2,640	7,232
Multilateral Assistance	25	8	310	2									345	282
Agency for International Development	471	1,236	756	487									2,951	2,993
Other	227	97	-368	-1,930									-1,974	-4,947
National Aeronautics and Space Administration	1,993	1,818	2,403	1,355									7,569	7,171
National Science Foundation	600	565	517	497									2,179	2,401
Office of Personnel Management	8,888	8,743	8,868	9,271									35,769	35,604
Small Business Administration	2,476	670	595	2,426									6,168	352
Social Security Administration:														
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)	80,821	80,563	99,288	63,344									324,016	308,196
Federal Disability Insurance Trust Fund (Off-Budget)	12,131	11,815	17,993	5,964									47,903	48,720
Other	9,403	341	9,393	262									19,398	23,707
Independent Agencies:														
Deposit Insurance Fund	629	-565	-1,543	69									-1,411	-232
FSLIC Resolution Fund	(**)	(**)	(**)	(**)									(**)	-6
Postal Service:														
Off-Budget:														
Public Enterprise Funds	1,162	-458	-1,805	-449									-1,551	-54
Other	7	46	5	209									267	267
Other	.....	.....	.....	55									55	57
Tennessee Valley Authority	-57	115	-3	-227									-171	-427
Other	3,092	3,733	1,117	1,763									9,705	9,694
Undistributed Offsetting Receipts:														
Employer Share, Employee Retirement	-26,054	-7,683	-7,677	-7,379									-48,794	-43,511
Interest Received by Trust Funds	11,168	-2,848	-51,432	-1,300									-44,412	-59,779
Rents and Royalties on the Outer Continental Shelf Lands	-47	-278	-353	-129									-807	-1,889
Other	.....	(**)	(**)	(**)									(**)	(**)
Totals This Year:														
Total Outlays	521,769	364,819	489,682	547,483									1,923,752	.....
(On-Budget)	439,355	274,627	412,233	487,184									1,613,399	.....
(Off-Budget)	82,413	90,192	77,449	60,299									310,353	.....
Total-Surplus (+) or Deficit (-)	-284,071	-145,266	-143,562	-162,832									-735,732	.....
(On-Budget)	-271,120	-130,354	-147,753	-191,871									-741,098	.....
(Off-Budget)	-12,950	-14,913	4,191	29,039									5,367	.....
Total Borrowing from the Public	78,616	251,250	284,064	11,544									625,474	392,964
<i>Total-Outlays Prior Year</i>	<i>379,988</i>	<i>434,024</i>	<i>349,091</i>	<i>404,883</i>									<i>.....</i>	<i>1,567,986</i>
<i>(On-Budget)</i>	<i>300,962</i>	<i>345,901</i>	<i>302,065</i>	<i>326,440</i>									<i>.....</i>	<i>1,275,368</i>
<i>(Off-Budget)</i>	<i>79,026</i>	<i>88,122</i>	<i>47,026</i>	<i>78,443</i>									<i>.....</i>	<i>292,619</i>
<i>Total-Surplus (+) or Deficit (-) Prior Year</i>	<i>-134,467</i>	<i>-208,838</i>	<i>-13,286</i>	<i>-32,595</i>									<i>.....</i>	<i>-389,187</i>
<i>(On-Budget)</i>	<i>-119,867</i>	<i>-190,253</i>	<i>-42,394</i>	<i>-44,894</i>									<i>.....</i>	<i>-397,408</i>
<i>(Off-Budget)</i>	<i>-14,600</i>	<i>-18,585</i>	<i>29,108</i>	<i>12,299</i>									<i>.....</i>	<i>8,221</i>

Note: Details may not add to totals due to rounding.

(**) Less than absolute value of \$500,000

... No Transactions

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of January 31, 2021

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities Held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of
							This Year	This Month	
Trust Receipts, Outlays, and Investments Held:									
Airport and Airway	3,141	1,983	1,157	17,277	8,289	8,988	7,900	18,205	17,420
Black Lung Disability	10	17	-8	78	66	12	.....	.....	.....
Federal Disability Insurance	13,079	5,964	7,116	48,417	47,903	515	97,209	90,703	97,789
Federal Employees Life and Health	.....	-88	88	.....	-265	265	77,459	77,603	78,359
Federal Employees Retirement	3,876	7,994	-4,119	28,317	31,095	-2,778	983,520	984,858	980,755
Federal Hospital Insurance	32,437	30,725	1,713	117,820	116,259	1,561	.....	.....	.....
Federal Old-Age and Survivors Insurance	85,026	63,344	21,683	327,584	324,016	3,569	2,811,213	2,793,146	2,814,839
Federal Supplementary Medical Insurance	35,360	38,290	-2,930	177,091	164,046	13,045	87,477	142,775	139,117
Hazardous Substance Superfund	238	92	146	503	487	16	4,933	4,820	4,980
Highways	3,348	2,923	425	25,472	16,663	8,809	12,081	24,029	22,927
Military Advances	4,114	2,232	1,881	13,634	11,591	2,043	.....	.....	.....
Military Retirement	3,381	425	2,956	109,107	20,854	88,252	916,264	1,001,139	1,004,331
Railroad Retirement	1,517	1,032	485	5,583	5,630	-47	1,737	2,076	2,262
Unemployment	89,627	19,220	70,407	164,572	90,721	73,851	50,515	59,468	56,126
Veterans Life Insurance	2	74	-72	40	226	-186	3,170	3,055	2,983
All Other Trust	404	328	77	2,188	1,890	298	172,760	173,763	177,280
Total Trust Fund Receipts and Outlays and Investments Held from Table 6-D	275,561	174,555	101,006	1,037,685	839,470	198,215	5,226,239	5,375,640	5,399,168
Less: Interfund Transactions	152,526	152,526	.....	588,171	588,171	.....	.....	.....	.....
Trust Fund Receipts and Outlays on the Basis of Tables 4 & 5	123,035	22,029	101,006	449,513	251,298	198,215			
Total Federal Fund Receipts and Outlays	261,879	525,718	-263,839	738,773	1,672,719	-933,947			
Less: Interfund Transactions	264	264	.....	265	265	.....		
Federal Fund Receipts and Outlays on the Basis of Table 4 & 5	261,616	525,454	-263,839	738,507	1,672,454	-933,947			
Net Budget Receipts & Outlays	384,651	547,483	-162,832	1,188,021	1,923,752	-735,732			

Note: Details may not add to totals due to rounding.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget

receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively. ... No Transactions

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, January 2021 and Other Periods

[\$ millions]

Classification	This Month	Fiscal Year to Date	Comparable Period Prior Fiscal Year
Receipts			
Individual Income Taxes	231,569	578,572	601,518
Corporation Income Taxes	16,463	85,344	75,905
Social Insurance and Retirement Receipts:			
Employment and General Retirement	115,570	421,659	400,328
Unemployment Insurance	2,172	11,539	8,620
Other Retirement	429	1,894	1,746
Excise Taxes	3,479	19,161	26,875
Estate and Gift Taxes	1,680	7,879	6,988
Customs Duties	5,871	24,039	28,064
Miscellaneous Receipts	7,419	37,934	28,756
Total	384,651	1,188,021	1,178,800
Net Outlays			
National Defense	53,570	257,962	249,773
International Affairs	916	15,190	16,983
General Science, Space, and Technology	2,309	11,820	11,518
Energy	162	2,089	1,744
Natural Resources and Environment	2,881	15,245	14,657
Agriculture	2,198	34,130	25,025
Commerce and Housing Credit	2,898	11,878	9,869
Transportation	13,454	43,865	31,627
Community and Regional Development	3,590	22,432	9,041
Education, Training, Employment, and Social Services	11,876	41,524	37,588
Health	64,986	256,284	199,132
Medicare	57,268	228,111	252,642
Income Security	227,822	435,100	156,130
Social Security	69,315	371,923	356,904
Veterans Benefits and Services	9,488	76,428	79,931
Administration of Justice	5,643	24,135	23,329
General Government	1,457	12,797	6,414
Net Interest	25,159	112,440	131,078
Undistributed Offsetting Receipts	-7,508	-49,601	-45,399
Total	547,483	1,923,752	1,567,986

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intra governmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts - these collections are from the public and they are offset against outlays by agency and by function, and (2) intra governmental funds - these are payments into receipt accounts from Governmental appropriation or fund accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments - these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash

basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on the Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve Banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, 2005* (Available from the U.S. Government Accountability Office, at calling 202-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process).
- *Daily Treasury Statement* (Available on the internet at <http://www.fms.treas.gov/dts/>). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available on the internet at <http://www.treasurydirect.gov/govt/reports/pd/mspd/mspd.htm>). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20401 on a subscription or single copy and on the internet at http://www.fiscal.treasury.gov/fsreports/rpt/treasBulletin/treasBulletin_home.htm). Quarterly, contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.
- *Budget of the United States Government, Fiscal Year 20__* (Available from GPO, Washington, D.C. 20401 on a subscription basis only and on the internet at <http://www.access.gpo.gov/usbudget>). This publication is a single volume which provides budget information and contains:
 - *Appendix, The Budget of the United States Government, FY 20__*
 - *The United States Budget in Brief, FY 20__*
 - *Analytical Perspectives*
 - *Historical Tables*
- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Bureau of the Fiscal Service, U.S. Department of Treasury, Washington, D.C. 20227 and on the internet at http://www.fiscal.treasury.gov/fsreports/rpt/combStmt/combStmt_home.htm). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

Scheduled Release

**The release date for the February 2021 Statement
will be 2:00 p.m. EST March 10, 2021.**

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the
Bureau of the Fiscal Service's website:

http://www.fiscal.treasury.gov/fsreports/rpt/mthTreasStmnt/mthTreasStmnt_home.htm