

Schedules of Federal Debt

Managed by the Bureau of the Public Debt

For the period from September 30, 2010 through January 31, 2011 - Unaudited

(Dollars in Millions)

	Federal Debt					
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of September 30, 2010	9,022,808	46,991	(33,870)	4,528,083	48,582	38,404
Increases						
Borrowings from the Public	2,769,176		(4,382)			
Net Increase in Intragovernmental Debt Holdings				106,819		11,589
Accrued Interest (Note 4)		74,181			65,700	
Total Increases	2,769,176	74,181	(4,382)	106,819	65,700	11,589
Decreases						
Repayments of Debt Held by the Public	2,306,567					
Interest Paid		63,507			93,795	
Net Amortization (Note 4)			(2,446)			973
Total Decreases	2,306,567	63,507	(2,446)	0	93,795	973
Balance as of January 31, 2011	\$9,485,417	\$57,665	(\$35,806)	\$4,634,902	\$20,487	\$49,020

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	Federal Debt					
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of December 31, 2010	9,390,476	52,050	(33,922)	4,624,007	6,142	49,386
Increases						
Borrowings from the Public	657,773		(2,506)			
Net Increase in Intragovernmental Debt Holdings				10,895		(75)
Accrued Interest		18,778			16,540	
Total Increases	657,773	18,778	(2,506)	10,895	16,540	(75)
Decreases						
Repayments of Debt Held by the Public	562,832					
Interest Paid		13,163			2,195	
Net Amortization			(622)			291
Total Decreases	562,832	13,163	(622)	0	2,195	291
Balance as of January 31, 2011	\$9,485,417	\$57,665	(\$35,806)	\$4,634,902	\$20,487	\$49,020

Notes to the Schedules of Federal Debt Managed by the Bureau of the Public Debt
For the month ended January 31, 2011 - Unaudited
(Dollars in Millions)

Note 1. Significant Accounting Policies

The full version of the Notes are included in the audited Schedules of Federal Debt prepared at fiscal year end September 30. For informational purposes, the tables and numbers of the Notes are published each month. These standards meet the requirements for the Consolidated Financial Statements according to General Accepted Accounting Principles (GAAP).

Note 2. Federal Debt Held by the Public

As of January 31, 2011, Federal Debt Held by the Public consisted of the following:

	January 31, 2011	
	Amount	Average Interest Rates
Marketable:		
Treasury Bills	\$1,756,620	0.2%
Treasury Notes	\$5,668,644	2.5%
Treasury Bonds	\$901,967	6.0%
TIPS	\$615,625	2.1%
Total Marketable	\$8,942,856	
Nonmarketable	\$542,561 *	2.8%
Total Federal Debt Held by the Public:	\$9,485,417	

The TIPS Federal Debt Held by the Public inflation-adjusted principal balance includes inflation of \$56,928 million as of January 31, 2011.

*Nonmarketable Securities consisted of the following:

Domestic Series	\$29,995
Foreign Series	\$3,986
State and Local Government Series	\$187,213
United States Savings Securities	\$187,537
Government Account Series	\$132,537
Other	\$1,293
Total Nonmarketable	\$542,561

Note 3. Intragovernmental Debt Holdings

As of January 31, 2011, Intragovernmental Debt Holdings are owed to the following:

	January 31, 2011
SSA: Federal-Old Age & Survivors Insurance Trust Fund	\$2,440,571
OPM: Civil Service Retirement and Disability Fund	773,984
DOD: Military Retirement Fund	334,895
HHS: Federal Hospital Insurance Trust Fund	275,462
SSA: Federal Disability Insurance Trust Fund	179,313
DOD: DOD Medicare-Eligible Retiree Health Care Fund	159,861
HHS: Federal Supplementary Medical Insurance Trust Fund	75,117
DOE: Nuclear Waste Disposal Fund	47,939
OPM: Postal Service Retiree Health Benefits Fund	42,899
OPM: Employees Life Insurance Fund	38,254
FDIC: The Deposit Insurance Fund	37,593
DOT: Highway Trust Fund	22,487
Treasury: Exchange Stabilization Fund	20,437
DOL: Pension Benefit Guaranty Corporation	19,817 *
OPM: Employees Health Benefits Fund	17,033
DOS: Foreign Service Retirement and Disability Fund	16,072
DOL: Unemployment Trust Fund	12,486
NCUA: National Credit Union Administration	10,365
Other Programs and Funds	110,317
Total Intragovernmental Debt Holdings	4,634,902

* This amount includes \$5,228 million of marketable Treasury securities and \$14,589 million of GAS securities as of January 31, 2011.

Social Security Administration (SSA); Office of Personnel Management (OPM); Department of Defense (DOD); Department of Health and Human Services (HHS); Department of Energy (DOE); Federal Deposit Insurance Corporation (FDIC); Department of Transportation (DOT); Department of the Treasury (Treasury); Department of Labor (DOL); Department of State (DOS); National Credit Union Administration (NCUA).

The average interest rate on Intragovernmental Debt Holdings without TIPS for January 31, 2011 was 4.3%

The average interest rate on Intragovernmental TIPS with Inflation for January 31, 2011 was 1.8%

Intragovernmental Debt Holdings includes TIPS, which are reported at an inflation-adjusted principal balance using the Consumer Price Index for all Urban Consumers. As of January 31, 2011, the inflation-adjusted principal balance included inflation of \$74,512 million.

Note 4. Interest Expense

	<u>January 31, 2011</u>
Federal Debt Held by the Public	
Accrued Interest	\$74,181
Net Amortization of Premiums and Discounts	<u>2,446</u>
Total Interest Expense on Federal Debt Held by the Public	<u>76,627</u>
Intragovernmental Debt Holdings	
Accrued Interest	65,700
Net Amortization of Premiums and Discounts	<u>(973)</u>
Total Interest Expense on Intragovernmental Debt Holdings	<u>64,727</u>
Total Interest Expense on Federal Debt Managed by BPD	<u>\$141,354</u>

As of January 31, 2011, accrued interest on Federal Debt Held by the Public includes inflation adjustments of \$2,204 million and accrued interest on Intragovernmental Debt Holdings includes inflation adjustments of \$1,505 million.

Note 5. Fund Balance With Treasury

	<u>As of January 31, 2011</u>
Appropriated Funds Obligated	\$835,470
Fiduciary Funds Obligated	<u>\$2</u>
Total Fund Balance With Treasury	<u>\$835,472</u>