

Schedules of Federal Debt

Managed by the Bureau of the Public Debt

For the period from September 30, 2010 through February 28, 2011 - Unaudited

(Dollars in Millions)

	Federal Debt					
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of September 30, 2010	9,022,808	46,991	(33,870)	4,528,083	48,582	38,404
Increases						
Borrowings from the Public	3,423,249		(5,236)			
Net Increase in Intragovernmental Debt Holdings				90,408		11,762
Accrued Interest (Note 4)		92,138			81,205	
Total Increases	3,423,249	92,138	(5,236)	90,408	81,205	11,762
Decreases						
Repayments of Debt Held by the Public	2,880,516					
Interest Paid		101,126			97,563	
Net Amortization (Note 4)			(3,018)			1,228
Total Decreases	2,880,516	101,126	(3,018)	0	97,563	1,228
Balance as of February 28, 2011	\$9,565,541	\$38,003	(\$36,088)	\$4,618,491	\$32,224	\$48,938

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	Federal Debt					
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of January 31, 2011	9,485,417	57,665	(35,806)	4,634,902	20,487	49,020
Increases						
Borrowings from the Public	654,073		(854)			
Net Increase in Intragovernmental Debt Holdings				(16,411)		173
Accrued Interest		17,957			15,505	
Total Increases	654,073	17,957	(854)	(16,411)	15,505	173
Decreases						
Repayments of Debt Held by the Public	573,949					
Interest Paid		37,619			3,768	
Net Amortization			(572)			255
Total Decreases	573,949	37,619	(572)	0	3,768	255
Balance as of February 28, 2011	\$9,565,541	\$38,003	(\$36,088)	\$4,618,491	\$32,224	\$48,938

Notes to the Schedules of Federal Debt Managed by the Bureau of the Public Debt
For the month ended February 28, 2011 - Unaudited
(Dollars in Millions)

Note 1. Significant Accounting Policies

The full version of the Notes are included in the audited Schedules of Federal Debt prepared at fiscal year end September 30. For informational purposes, the tables and numbers of the Notes are published each month. These standards meet the requirements for the Consolidated Financial Statements according to General Accepted Accounting Principles (GAAP).

Note 2. Federal Debt Held by the Public

As of February 28, 2011, Federal Debt Held by the Public consisted of the following:

	February 28, 2011	
	Amount	Average Interest Rates
Marketable:		
Treasury Bills	\$1,734,504	0.2%
Treasury Notes	\$5,747,050	2.4%
Treasury Bonds	\$918,418	6.0%
TIPS	\$626,245	2.1%
Total Marketable	\$9,026,217	
Nonmarketable	\$539,324 *	2.8%
Total Federal Debt Held by the Public:	\$9,565,541	

The TIPS Federal Debt Held by the Public inflation-adjusted principal balance includes inflation of \$57,964 million as of February 28, 2011.

*Nonmarketable Securities consisted of the following:

Domestic Series	\$29,995
Foreign Series	\$3,786
State and Local Government Series	\$182,360
United States Savings Securities	\$187,303
Government Account Series	\$134,593
Other	\$1,287
Total Nonmarketable	\$539,324

Note 3. Intragovernmental Debt Holdings

As of February 28, 2011, Intragovernmental Debt Holdings are owed to the following:

	February 28, 2011
SSA: Federal-Old Age & Survivors Insurance Trust Fund	\$2,436,034
OPM: Civil Service Retirement and Disability Fund	770,291
DOD: Military Retirement Fund	334,183
HHS: Federal Hospital Insurance Trust Fund	268,110
SSA: Federal Disability Insurance Trust Fund	175,823
DOD: DOD Medicare-Eligible Retiree Health Care Fund	159,898
HHS: Federal Supplementary Medical Insurance Trust Fund	76,202
DOE: Nuclear Waste Disposal Fund	48,022
OPM: Postal Service Retiree Health Benefits Fund	42,899
OPM: Employees Life Insurance Fund	38,555
FDIC: The Deposit Insurance Fund	35,914
DOT: Highway Trust Fund	21,610
Treasury: Exchange Stabilization Fund	20,438
DOL: Pension Benefit Guaranty Corporation	20,386 *
OPM: Employees Health Benefits Fund	17,561
DOS: Foreign Service Retirement and Disability Fund	16,028
DOL: Unemployment Trust Fund	13,582
NCUA: National Credit Union Administration	10,391
Other Programs and Funds	112,564
Total Intragovernmental Debt Holdings	4,618,491

* This amount includes \$5,303 million of marketable Treasury securities and \$15,083 million of GAS securities as of February 28, 2011.

Social Security Administration (SSA); Office of Personnel Management (OPM); Department of Defense (DOD); Department of Health and Human Services (HHS); Department of Energy (DOE); Federal Deposit Insurance Corporation (FDIC); Department of Transportation (DOT); Department of the Treasury (Treasury); Department of Labor (DOL); Department of State (DOS); National Credit Union Administration (NCUA).

The average interest rate on Intragovernmental Debt Holdings without TIPS for February 28, 2011 was 4.3%

The average interest rate on Intragovernmental TIPS with Inflation for February 28, 2011 was 1.8%

Intragovernmental Debt Holdings includes TIPS, which are reported at an inflation-adjusted principal balance using the Consumer Price Index for all Urban Consumers. As of February 28, 2011, the inflation-adjusted principal balance included inflation of \$75,202 million.

Note 4. Interest Expense

	<u>February 28, 2011</u>
Federal Debt Held by the Public	
Accrued Interest	\$92,138
Net Amortization of Premiums and Discounts	3,018
Total Interest Expense on Federal Debt Held by the Public	<u>95,156</u>
Intragovernmental Debt Holdings	
Accrued Interest	81,205
Net Amortization of Premiums and Discounts	(1,228)
Total Interest Expense on Intragovernmental Debt Holdings	<u>79,977</u>
Total Interest Expense on Federal Debt Managed by BPD	<u>\$175,133</u>

As of February 28, 2011, accrued interest on Federal Debt Held by the Public includes inflation adjustments of \$3,232 million and accrued interest on Intragovernmental Debt Holdings includes inflation adjustments of \$2,210 million.

Note 5. Fund Balance With Treasury

	<u>As of February 28, 2011</u>
Appropriated Funds Obligated	\$1,547,175
Fiduciary Funds Obligated	\$2
Total Fund Balance With Treasury	<u>\$1,547,177</u>