

Schedules of Federal Debt

Managed by the Bureau of the Public Debt

For the period from September 30, 2010 through March 31, 2011 - Unaudited

(Dollars in Millions)

	Federal Debt					
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of September 30, 2010	9,022,808	46,991	(33,870)	4,528,083	48,582	38,404
Increases						
Borrowings from the Public	4,200,577		(4,763)			
Net Increase in Intragovernmental Debt Holdings				79,656		11,855
Accrued Interest (Note 4)		113,935			99,583	
Total Increases	4,200,577	113,935	(4,763)	79,656	99,583	11,855
Decreases						
Repayments of Debt Held by the Public	3,571,742					
Interest Paid		111,883			99,907	
Net Amortization (Note 4)			(3,639)			1,511
Total Decreases	3,571,742	111,883	(3,639)	0	99,907	1,511
Balance as of March 31, 2011	\$9,651,643	\$49,043	(\$34,994)	\$4,607,739	\$48,258	\$48,748

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	Federal Debt					
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of February 28, 2011	9,565,541	38,003	(36,088)	4,618,491	32,224	48,938
Increases						
Borrowings from the Public	777,328		473			
Net Increase in Intragovernmental Debt Holdings				(10,752)		93
Accrued Interest		21,797			18,378	
Total Increases	777,328	21,797	473	(10,752)	18,378	93
Decreases						
Repayments of Debt Held by the Public	691,226					
Interest Paid		10,757			2,344	
Net Amortization			(621)			283
Total Decreases	691,226	10,757	(621)	0	2,344	283
Balance as of March 31, 2011	\$9,651,643	\$49,043	(\$34,994)	\$4,607,739	\$48,258	\$48,748

Notes to the Schedules of Federal Debt Managed by the Bureau of the Public Debt
For the month ended March 31, 2011 - Unaudited
(Dollars in Millions)

Note 1. Significant Accounting Policies

The full version of the Notes are included in the audited Schedules of Federal Debt prepared at fiscal year end September 30. For informational purposes, the tables and numbers of the Notes are published each month. These standards meet the requirements for the Consolidated Financial Statements according to General Accepted Accounting Principles (GAAP).

Note 2. Federal Debt Held by the Public

As of March 31, 2011, Federal Debt Held by the Public consisted of the following:

	March 31, 2011	
	Amount	Average Interest Rates
Marketable:		
Treasury Bills	\$1,694,692	0.2%
Treasury Notes	\$5,843,938	2.4%
Treasury Bonds	\$931,474	5.9%
TIPS	\$640,715	2.1%
Total Marketable	\$9,110,819	
Nonmarketable	\$540,824 *	2.8%
Total Federal Debt Held by the Public:	\$9,651,643	

The TIPS Federal Debt Held by the Public inflation-adjusted principal balance includes inflation of \$60,312 million as of March 31, 2011.

*Nonmarketable Securities consisted of the following:

Domestic Series	\$29,995
Foreign Series	\$3,786
State and Local Government Series	\$181,922
United States Savings Securities	\$186,864
Government Account Series	\$136,956
Other	\$1,301
Total Nonmarketable	\$540,824

Note 3. Intragovernmental Debt Holdings

As of March 31, 2011, Intragovernmental Debt Holdings are owed to the following:

	March 31, 2011
SSA: Federal-Old Age & Survivors Insurance Trust Fund	\$2,433,539
OPM: Civil Service Retirement and Disability Fund	766,615
DOD: Military Retirement Fund	332,932
HHS: Federal Hospital Insurance Trust Fund	259,965
SSA: Federal Disability Insurance Trust Fund	173,057
DOD: DOD Medicare-Eligible Retiree Health Care Fund	159,913
HHS: Federal Supplementary Medical Insurance Trust Fund	77,342
DOE: Nuclear Waste Disposal Fund	48,043
OPM: Postal Service Retiree Health Benefits Fund	42,899
OPM: Employees Life Insurance Fund	38,591
FDIC: The Deposit Insurance Fund	38,291
DOT: Highway Trust Fund	23,752
Treasury: Exchange Stabilization Fund	22,905
DOL: Pension Benefit Guaranty Corporation	20,123 *
OPM: Employees Health Benefits Fund	17,338
DOS: Foreign Service Retirement and Disability Fund	16,059
DOL: Unemployment Trust Fund	12,144
NCUA: National Credit Union Administration	10,412
Other Programs and Funds	113,819
Total Intragovernmental Debt Holdings	4,607,739

* This amount includes \$5,253 million of marketable Treasury securities and \$14,870 million of GAS securities as of March 31, 2011.

Social Security Administration (SSA); Office of Personnel Management (OPM); Department of Defense (DOD); Department of Health and Human Services (HHS); Department of Energy (DOE); Federal Deposit Insurance Corporation (FDIC); Department of Transportation (DOT); Department of the Treasury (Treasury); Department of Labor (DOL); Department of State (DOS); National Credit Union Administration (NCUA).

The average interest rate on Intragovernmental Debt Holdings without TIPS for March 31, 2011 was 4.3%

The average interest rate on Intragovernmental TIPS with Inflation for March 31, 2011 was 1.8%

Intragovernmental Debt Holdings includes TIPS, which are reported at an inflation-adjusted principal balance using the Consumer Price Index for all Urban Consumers. As of March 31, 2011, the inflation-adjusted principal balance included inflation of \$77,156 million.

Note 4. Interest Expense

	<u>March 31, 2011</u>
Federal Debt Held by the Public	
Accrued Interest	\$113,935
Net Amortization of Premiums and Discounts	3,639
Total Interest Expense on Federal Debt Held by the Public	<u>117,574</u>
Intragovernmental Debt Holdings	
Accrued Interest	99,583
Net Amortization of Premiums and Discounts	(1,511)
Total Interest Expense on Intragovernmental Debt Holdings	<u>98,072</u>
Total Interest Expense on Federal Debt Managed by BPD	<u>\$215,646</u>

As of March 31, 2011, accrued interest on Federal Debt Held by the Public includes inflation adjustments of \$6,158 million and accrued interest on Intragovernmental Debt Holdings includes inflation adjustments of \$4,184 million.

Note 5. Fund Balance With Treasury

	<u>As of March 31, 2011</u>
Appropriated Funds Obligated	\$1,575,354
Fiduciary Funds Obligated	<u>\$2</u>
Total Fund Balance With Treasury	<u>\$1,575,356</u>