

Schedules of Federal Debt

Managed by the Bureau of the Public Debt

For the period from September 30, 2010 through April 30, 2011 - Unaudited

(Dollars in Millions)

| | Federal Debt | | | | | |
|---|-----------------------|-----------------------------|--|---------------------------------|-----------------------------|--|
| | Held by the Public | | | Intragovernmental Debt Holdings | | |
| | Principal (Note 2) | Accrued Interest Payable | Net Unamortized Premiums/ (Discounts) | Principal (Note 3) | Accrued Interest Payable | Net Unamortized Premiums/ (Discounts) |
| Balance as of September 30, 2010 | 9,022,808 | 46,991 | (33,870) | 4,528,083 | 48,582 | 38,404 |
| Increases | | | | | | |
| Borrowings from the Public | 4,719,913 | | (3,982) | | | |
| Net Increase in Intragovernmental Debt Holdings | | | | 93,865 | | 11,896 |
| Accrued Interest (Note 4) | | 135,583 | | | 117,557 | |
| Total Increases | 4,719,913 | 135,583 | (3,982) | 93,865 | 117,557 | 11,896 |
| Decreases | | | | | | |
| Repayments of Debt Held by the Public | 4,087,771 | | | | | |
| Interest Paid | | 118,462 | | | 106,853 | |
| Net Amortization (Note 4) | | | (4,204) | | | 1,804 |
| Total Decreases | 4,087,771 | 118,462 | (4,204) | 0 | 106,853 | 1,804 |
| Balance as of April 30, 2011 | \$9,654,950 | \$64,112 | (\$33,648) | \$4,621,948 | \$59,286 | \$48,496 |

Schedules of Federal Debt

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For the month of April 30, 2011 - Unaudited

(Dollars in Millions)

| | Federal Debt | | | | | |
|---|-----------------------|-----------------------------|--|---------------------------------|-----------------------------|--|
| | Held by the Public | | | Intragovernmental Debt Holdings | | |
| | Principal (Note 2) | Accrued Interest Payable | Net Unamortized Premiums/ (Discounts) | Principal (Note 3) | Accrued Interest Payable | Net Unamortized Premiums/ (Discounts) |
| Balance as of March 31, 2011 | 9,651,643 | 49,043 | (34,994) | 4,607,739 | 48,258 | 48,748 |
| Increases | | | | | | |
| Borrowings from the Public | 519,336 | | 781 | | | |
| Net Increase in Intragovernmental Debt Holdings | | | | 14,209 | | 41 |
| Accrued Interest | | 21,648 | | | 17,974 | |
| Total Increases | 519,336 | 21,648 | 781 | 14,209 | 17,974 | 41 |
| Decreases | | | | | | |
| Repayments of Debt Held by the Public | 516,029 | | | | | |
| Interest Paid | | 6,579 | | | 6,946 | |
| Net Amortization | | | (565) | | | 293 |
| Total Decreases | 516,029 | 6,579 | (565) | 0 | 6,946 | 293 |
| Balance as of April 30, 2011 | \$9,654,950 | \$64,112 | (\$33,648) | \$4,621,948 | \$59,286 | \$48,496 |

Notes to the Schedules of Federal Debt Managed by the Bureau of the Public Debt
For the month ended April 30, 2011 - Unaudited
(Dollars in Millions)

Note 1. Significant Accounting Policies

The full version of the Notes are included in the audited Schedules of Federal Debt prepared at fiscal year end September 30. For informational purposes, the tables and numbers of the Notes are published each month. These standards meet the requirements for the Consolidated Financial Statements according to General Accepted Accounting Principles (GAAP).

Note 2. Federal Debt Held by the Public

As of April 30, 2011, Federal Debt Held by the Public consisted of the following:

| | April 30, 2011 | |
|---|--------------------|------------------------|
| | Amount | Average Interest Rates |
| Marketable: | | |
| Treasury Bills | \$1,635,406 | 0.2% |
| Treasury Notes | \$5,898,889 | 2.4% |
| Treasury Bonds | \$945,100 | 5.9% |
| TIPS | \$635,321 | 2.0% |
| Total Marketable | \$9,114,716 | |
| Nonmarketable | \$540,234 * | 2.7% |
| Total Federal Debt Held by the Public: | \$9,654,950 | |

The TIPS Federal Debt Held by the Public inflation-adjusted principal balance includes inflation of \$61,294 million as of April 30, 2011.

*Nonmarketable Securities consisted of the following:

| | |
|-----------------------------------|------------------|
| Domestic Series | \$29,995 |
| Foreign Series | \$3,786 |
| State and Local Government Series | \$180,849 |
| United States Savings Securities | \$186,562 |
| Government Account Series | \$137,707 |
| Other | \$1,335 |
| Total Nonmarketable | \$540,234 |

Note 3. Intragovernmental Debt Holdings

As of April 30, 2011, Intragovernmental Debt Holdings are owed to the following:

| | April 30, 2011 |
|---|------------------|
| SSA: Federal-Old Age & Survivors Insurance Trust Fund | \$2,450,012 |
| OPM: Civil Service Retirement and Disability Fund | 763,265 |
| DOD: Military Retirement Fund | 334,575 |
| HHS: Federal Hospital Insurance Trust Fund | 260,974 |
| SSA: Federal Disability Insurance Trust Fund | 172,809 |
| DOD: DOD Medicare-Eligible Retiree Health Care Fund | 161,243 |
| HHS: Federal Supplementary Medical Insurance Trust Fund | 72,338 |
| DOE: Nuclear Waste Disposal Fund | 48,196 |
| OPM: Postal Service Retiree Health Benefits Fund | 42,899 |
| FDIC: The Deposit Insurance Fund | 38,747 |
| OPM: Employees Life Insurance Fund | 38,669 |
| DOT: Highway Trust Fund | 24,000 |
| Treasury: Exchange Stabilization Fund | 22,906 |
| DOL: Pension Benefit Guaranty Corporation | 19,902 * |
| OPM: Employees Health Benefits Fund | 17,939 |
| DOS: Foreign Service Retirement and Disability Fund | 16,097 |
| DOL: Unemployment Trust Fund | 12,201 |
| NCUA: National Credit Union Administration | 10,472 |
| Other Programs and Funds | 114,704 |
| Total Intragovernmental Debt Holdings | 4,621,948 |

* This amount includes \$5,074 million of marketable Treasury securities and \$14,828 million of GAS securities as of April 30, 2011.

Social Security Administration (SSA); Office of Personnel Management (OPM); Department of Defense (DOD); Department of Health and Human Services (HHS); Department of Energy (DOE); Federal Deposit Insurance Corporation (FDIC); Department of Transportation (DOT); Department of the Treasury (Treasury); Department of Labor (DOL); Department of State (DOS); National Credit Union Administration (NCUA).

The average interest rate on Intragovernmental Debt Holdings without TIPS for April 30, 2011 was 4.3%

The average interest rate on Intragovernmental TIPS with Inflation for April 30, 2011 was 1.8%

Intragovernmental Debt Holdings includes TIPS, which are reported at an inflation-adjusted principal balance using the Consumer Price Index for all Urban Consumers. As of April 30, 2011, the inflation-adjusted principal balance included inflation of \$79,147 million.

Note 4. Interest Expense

| | <u>April 30, 2011</u> |
|---|-----------------------|
| Federal Debt Held by the Public | |
| Accrued Interest | \$135,583 |
| Net Amortization of Premiums and Discounts | <u>4,204</u> |
| Total Interest Expense on Federal Debt Held by the Public | <u>139,787</u> |
| Intragovernmental Debt Holdings | |
| Accrued Interest | 117,557 |
| Net Amortization of Premiums and Discounts | <u>(1,803)</u> |
| Total Interest Expense on Intragovernmental Debt Holdings | <u>115,754</u> |
| Total Interest Expense on Federal Debt Managed by BPD | <u>\$255,541</u> |

As of April 30, 2011, accrued interest on Federal Debt Held by the Public includes inflation adjustments of \$9,255 million and accrued interest on Intragovernmental Debt Holdings includes inflation adjustments of \$6,272 million.

Note 5. Fund Balance With Treasury

| | <u>As of April 30, 2011</u> |
|----------------------------------|-----------------------------|
| Appropriated Funds Obligated | \$2,511,530 |
| Fiduciary Funds Obligated | <u>\$2</u> |
| Total Fund Balance With Treasury | <u>\$2,511,532</u> |