

## Schedules of Federal Debt

Managed by the Bureau of the Public Debt

For the period from September 30, 2010 through June 30, 2011 - Unaudited

(Dollars in Millions)

|   | Federal Debt          |                             |  |                                 |                             |  |
|---|-----------------------|-----------------------------|--|---------------------------------|-----------------------------|--|
|   | Held by the Public    |                             |  | Intragovernmental Debt Holdings |                             |  |
|   | Principal<br>(Note 2) | Accrued Interest<br>Payable | Net<br>Unamortized<br>Premiums/<br>(Discounts) | Principal<br>(Note 3)           | Accrued Interest<br>Payable | Net<br>Unamortized<br>Premiums/<br>(Discounts) |
| <b>Balance as of<br/>September 30, 2010</b>           | <b>9,022,808</b>      | <b>46,991</b>               | <b>(33,870)</b>                                | <b>4,528,083</b>                | <b>48,582</b>               | <b>38,404</b>                                  |
| <b>Increases</b>                                      |                       |                             |  |                                 |                             |  |
| Borrowings from the<br>Public                         | 5,972,000             |                             | (4,083)  |                                 |                             |  |
| Net Increase in<br>Intragovernmental Debt<br>Holdings |                       |                             |  | 63,847                          |                             | 11,496   |
| Accrued Interest (Note 4)                             |                       | 183,584                     |  |                                 | 156,657                     |  |
| <b>Total Increases</b>                                | <b>5,972,000</b>      | <b>183,584</b>              | <b>(4,083)</b>                                 | <b>63,847</b>                   | <b>156,657</b>              | <b>11,496</b>                                  |
| <b>Decreases</b>                                      |                       |                             |  |                                 |                             |  |
| Repayments of Debt Held<br>by the Public              | 5,252,585             |                             |  |                                 |                             |  |
| Interest Paid   |                       | 175,970                     |  |                                 | 199,053                     |  |
| Net Amortization (Note 4)                             |                       |                             | (5,262)  |                                 |                             | 2,178  |
| <b>Total Decreases</b>                                | <b>5,252,585</b>      | <b>175,970</b>              | <b>(5,262)</b>                                 | <b>0</b>                        | <b>199,053</b>              | <b>2,178</b>                                   |
| <b>Balance as of<br/>June 30, 2011</b>                | <b>\$9,742,223</b>    | <b>\$54,605</b>             | <b>(\$32,691)</b>                              | <b>\$4,591,930</b>              | <b>\$6,186</b>              | <b>\$47,722</b>                                |

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(Dollars in Millions)

|   | Federal Debt          |                             |  |                                 |                             |  |
|---|-----------------------|-----------------------------|--|---------------------------------|-----------------------------|--|
|   | Held by the Public    |                             |  | Intragovernmental Debt Holdings |                             |  |
|   | Principal<br>(Note 2) | Accrued Interest<br>Payable | Net<br>Unamortized<br>Premiums/<br>(Discounts) | Principal<br>(Note 3)           | Accrued Interest<br>Payable | Net<br>Unamortized<br>Premiums/<br>(Discounts) |
| <b>Balance as of<br/>May 31, 2011</b>                 | <b>9,723,456</b>      | <b>44,619</b>               | <b>(33,903)</b>                                | <b>4,610,480</b>                | <b>74,482</b>               | <b>48,202</b>                                  |
| <b>Increases</b>                                      |                       |                             |  |                                 |                             |  |
| Borrowings from the<br>Public                         | 619,106               |                             | 704  |                                 |                             |  |
| Net Increase in<br>Intragovernmental Debt<br>Holdings |                       |                             |  | (18,550)                        |                             | (358)  |
| Accrued Interest                                      |                       | 22,774                      |  |                                 | 18,733                      |  |
| <b>Total Increases</b>                                | <b>619,106</b>        | <b>22,774</b>               | <b>704</b>                                     | <b>(18,550)</b>                 | <b>18,733</b>               | <b>(358)</b>                                   |
| <b>Decreases</b>                                      |                       |                             |  |                                 |                             |  |
| Repayments of Debt Held<br>by the Public              | 600,339               |                             |  |                                 |                             |  |
| Interest Paid   |                       | 12,788                      |  |                                 | 87,029                      |  |
| Net Amortization                                      |                       |                             | (508)  |                                 |                             | 122  |
| <b>Total Decreases</b>                                | <b>600,339</b>        | <b>12,788</b>               | <b>(508)</b>                                   | <b>0</b>                        | <b>87,029</b>               | <b>122</b>                                     |
| <b>Balance as of<br/>June 30, 2011</b>                | <b>\$9,742,223</b>    | <b>\$54,605</b>             | <b>(\$32,691)</b>                              | <b>\$4,591,930</b>              | <b>\$6,186</b>              | <b>\$47,722</b>                                |

Notes to the Schedules of Federal Debt Managed by the Bureau of the Public Debt  
For the month ended June 30, 2011 - Unaudited  
(Dollars in Millions)

**Note 1. Significant Accounting Policies**

The full version of the Notes are included in the audited Schedules of Federal Debt prepared at fiscal year end September 30. For informational purposes, the tables and numbers of the Notes are published each month. These standards meet the requirements for the Consolidated Financial Statements according to General Accepted Accounting Principles (GAAP).

**Note 2. Federal Debt Held by the Public**

As of June 30, 2011, Federal Debt Held by the Public consisted of the following:

|   | June 30, 2011      |                        |
|---|--------------------|------------------------|
|   | Amount             | Average Interest Rates |
| <b>Marketable:</b>                            |                    |                        |
| Treasury Bills                                | \$1,529,417        | 0.1%                   |
| Treasury Notes                                | \$6,145,991        | 2.4%                   |
| Treasury Bonds                                | \$974,150          | 5.9%                   |
| TIPS  | \$665,303          | 2.0%                   |
| <b>Total Marketable</b>                       | <b>\$9,314,861</b> |                        |
| <b>Nonmarketable</b>                          | <b>\$427,362 *</b> | <b>3.1%</b>            |
| <b>Total Federal Debt Held by the Public:</b> | <b>\$9,742,223</b> |                        |

The TIPS Federal Debt Held by the Public inflation-adjusted principal balance includes inflation of \$71,621 million as of June 30, 2011.

\*Nonmarketable Securities consisted of the following:

|                                   |                  |
|-----------------------------------|------------------|
| Domestic Series                   | \$29,995         |
| Foreign Series                    | \$3,686          |
| State and Local Government Series | \$166,423        |
| United States Savings Securities  | \$186,085        |
| Government Account Series         | \$39,793         |
| Other                             | \$1,380          |
| <b>Total Nonmarketable</b>        | <b>\$427,362</b> |

**Note 3. Intragovernmental Debt Holdings**

As of June 30, 2011, Intragovernmental Debt Holdings are owed to the following:

|   | June 30, 2011    |
|---|------------------|
| SSA: Federal-Old Age & Survivors Insurance Trust Fund   | \$2,498,211      |
| OPM: Civil Service Retirement and Disability Fund       | 680,230          |
| DOD: Military Retirement Fund                           | 334,110          |
| HHS: Federal Hospital Insurance Trust Fund              | 267,165          |
| SSA: Federal Disability Insurance Trust Fund            | 171,004          |
| DOD: DOD Medicare-Eligible Retiree Fund                 | 162,293          |
| HHS: Federal Supplementary Medical Insurance Trust Fund | 80,356           |
| DOE: Nuclear Waste Disposal Fund                        | 48,283           |
| OPM: Employees Life Insurance Fund                      | 39,077           |
| FDIC: The Deposit Insurance Fund                        | 37,161           |
| OPM: Postal Service Retiree Health Benefits Fund        | 34,174           |
| Treasury: Exchange Stabilization Fund                   | 22,750           |
| DOT: Highway Trust Fund                                 | 22,050           |
| DOL: Unemployment Trust Fund                            | 21,126           |
| DOL: Pension Benefit Guaranty Corporation               | 20,508 *         |
| OPM: Employees Health Benefits Fund                     | 18,587           |
| DOS: Foreign Service Retirement and Disability Fund     | 16,398           |
| NCUA: National Credit Union Share Insurance Fund        | 10,515           |
| Other Programs and Funds                                | 107,932          |
| <b>Total Intragovernmental Debt Holdings</b>            | <b>4,591,930</b> |

\* This amount includes \$4,780 million of marketable Treasury securities and \$15,728 million of GAS securities as of June 30, 2011.

Social Security Administration (SSA); Office of Personnel Management (OPM); Department of Defense (DOD); Department of Health and Human Services (HHS); Department of Energy (DOE); Federal Deposit Insurance Corporation (FDIC); Department of the Treasury (Treasury); Department of Transportation (DOT); Department of Labor (DOL); ; Department of State (DOS); National Credit Union Administration (NCUA).

The average interest rate on Intragovernmental Debt Holdings without TIPS for June 30, 2011 was 4.1%

The average interest rate on Intragovernmental TIPS with Inflation for June 30, 2011 was 1.8%

Intragovernmental Debt Holdings includes TIPS, which are reported at an inflation-adjusted principal balance using the Consumer Price Index for all Urban Consumers. As of June 30, 2011, the inflation-adjusted principal balance included inflation of \$86,122 million.

**Note 4. Interest Expense**

|   | <u>June 30, 2011</u> |
|---|----------------------|
| Federal Debt Held by the Public                           |                      |
| Accrued Interest  | \$183,584            |
| Net Amortization of Premiums and Discounts                | 5,262                |
| Total Interest Expense on Federal Debt Held by the Public | <u>188,846</u>       |
| Intragovernmental Debt Holdings                           |                      |
| Accrued Interest  | 156,657              |
| Net Amortization of Premiums and Discounts                | (2,178)              |
| Total Interest Expense on Intragovernmental Debt Holdings | <u>154,479</u>       |
| Total Interest Expense on Federal Debt Managed by BPD     | <u>\$343,325</u>     |

As of June 30, 2011, accrued interest on Federal Debt Held by the Public includes inflation adjustments of \$19,624 million and accrued interest on Intragovernmental Debt Holdings includes inflation adjustments of \$13,183 million.

**Note 5. Fund Balance With Treasury**

|                                  | <u>As of June 30, 2011</u> |
|----------------------------------|----------------------------|
| Appropriated Funds Obligated     | \$1,973,131                |
| Fiduciary Funds Obligated        | <u>\$2</u>                 |
| Total Fund Balance With Treasury | <u>\$1,973,133</u>         |