

## Schedules of Federal Debt

Managed by the Bureau of the Public Debt

For the period from September 30, 2010 through July 31, 2011 - Unaudited

(Dollars in Millions)

	Federal Debt					
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
<b>Balance as of September 30, 2010</b>	<b>9,022,808</b>	<b>46,991</b>	<b>(33,870)</b>	<b>4,528,083</b>	<b>48,582</b>	<b>38,404</b>
<b>Increases</b>						
Borrowings from the Public	6,399,203		(3,490)			
Net Increase in Intragovernmental Debt Holdings				49,556		11,501
Accrued Interest (Note 4)		205,952			174,393	
<b>Total Increases</b>	<b>6,399,203</b>	<b>205,952</b>	<b>(3,490)</b>	<b>49,556</b>	<b>174,393</b>	<b>11,501</b>
<b>Decreases</b>						
Repayments of Debt Held by the Public	5,666,215					
Interest Paid		186,007			203,005	
Net Amortization (Note 4)			(5,761)			2,488
<b>Total Decreases</b>	<b>5,666,215</b>	<b>186,007</b>	<b>(5,761)</b>	<b>0</b>	<b>203,005</b>	<b>2,488</b>
<b>Balance as of July 31, 2011</b>	<b>\$9,755,796</b>	<b>\$66,936</b>	<b>(\$31,599)</b>	<b>\$4,577,639</b>	<b>\$19,970</b>	<b>\$47,417</b>

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For the month of July 31, 2011 - Unaudited

(Dollars in Millions)

	Federal Debt					
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
<b>Balance as of June 30, 2011</b>	<b>9,742,223</b>	<b>54,605</b>	<b>(32,691)</b>	<b>4,591,930</b>	<b>6,186</b>	<b>47,722</b>
<b>Increases</b>						
Borrowings from the Public	427,203		592			
Net Increase in Intragovernmental Debt Holdings				(14,291)		5
Accrued Interest		22,368			17,737	
<b>Total Increases</b>	<b>427,203</b>	<b>22,368</b>	<b>592</b>	<b>(14,291)</b>	<b>17,737</b>	<b>5</b>
<b>Decreases</b>						
Repayments of Debt Held by the Public	413,630					
Interest Paid		10,037			3,953	
Net Amortization			(500)			310
<b>Total Decreases</b>	<b>413,630</b>	<b>10,037</b>	<b>(500)</b>	<b>0</b>	<b>3,953</b>	<b>310</b>
<b>Balance as of July 31, 2011</b>	<b>\$9,755,796</b>	<b>\$66,936</b>	<b>(\$31,599)</b>	<b>\$4,577,639</b>	<b>\$19,970</b>	<b>\$47,417</b>

Notes to the Schedules of Federal Debt Managed by the Bureau of the Public Debt  
For the month ended July 31, 2011 - Unaudited  
(Dollars in Millions)

**Note 1. Significant Accounting Policies**

The full version of the Notes are included in the audited Schedules of Federal Debt prepared at fiscal year end September 30. For informational purposes, the tables and numbers of the Notes are published each month. These standards meet the requirements for the Consolidated Financial Statements according to General Accepted Accounting Principles (GAAP).

**Note 2. Federal Debt Held by the Public**

As of July 31, 2011, Federal Debt Held by the Public consisted of the following:

	July 31, 2011	
	Amount	Average Interest Rates
<b>Marketable:</b>		
Treasury Bills	\$1,490,449	0.1%
Treasury Notes	\$6,199,125	2.4%
Treasury Bonds	\$986,819	5.8%
TIPS	\$681,176	2.0%
<b>Total Marketable</b>	<b>\$9,357,569</b>	
<b>Nonmarketable</b>	<b>\$398,227 *</b>	<b>3.2%</b>
<b>Total Federal Debt Held by the Public:</b>	<b>\$9,755,796</b>	

The TIPS Federal Debt Held by the Public inflation-adjusted principal balance includes inflation of \$75,221 million as of July 31, 2011.

\*Nonmarketable Securities consisted of the following:

Domestic Series	\$29,995
Foreign Series	\$3,086
State and Local Government Series	\$155,835
United States Savings Securities	\$185,758
Government Account Series	\$22,186
Other	\$1,367
<b>Total Nonmarketable</b>	<b>\$398,227</b>

**Note 3. Intragovernmental Debt Holdings**

As of July 31, 2011, Intragovernmental Debt Holdings are owed to the following:

	July 31, 2011
SSA: Federal-Old Age & Survivors Insurance Trust Fund	\$2,498,080
OPM: Civil Service Retirement and Disability Fund	680,230
DOD: Military Retirement Fund	334,233
HHS: Federal Hospital Insurance Trust Fund	259,358
SSA: Federal Disability Insurance Trust Fund	168,149
DOD: DOD Medicare-Eligible Retiree Health Care Fund	162,543
HHS: Federal Supplementary Medical Insurance Trust Fund	79,248
DOE: Nuclear Waste Disposal Fund	48,481
OPM: Employees Life Insurance Fund	39,126
FDIC: The Deposit Insurance Fund	36,177
OPM: Postal Service Retiree Health Benefits Fund	34,174
Treasury: Exchange Stabilization Fund	22,750
DOT: Highway Trust Fund	21,436
DOL: Pension Benefit Guaranty Corporation	21,020 *
OPM: Employees Health Benefits Fund	18,771
DOL: Unemployment Trust Fund	16,686
DOS: Foreign Service Retirement and Disability Fund	16,354
NCUA: National Credit Union Share Insurance Fund	10,510
Other Programs and Funds	110,313
<b>Total Intragovernmental Debt Holdings</b>	<b>4,577,639</b>

\* This amount includes \$5,266 million of marketable Treasury securities and \$15,754 million of GAS securities as of July 31, 2011.

Social Security Administration (SSA); Office of Personnel Management (OPM); Department of Defense (DOD); Department of Health and Human Services (HHS); Department of Energy (DOE); Federal Deposit Insurance Corporation (FDIC); Department of the Treasury (Treasury); Department of Transportation (DOT); Department of Labor (DOL); Department of State (DOS); National Credit Union Administration (NCUA).

The average interest rate on Intragovernmental Debt Holdings without TIPS for July 31, 2011 was 4.1%

The average interest rate on Intragovernmental TIPS with Inflation for July 31, 2011 was 1.8%

Intragovernmental Debt Holdings includes TIPS, which are reported at an inflation-adjusted principal balance using the Consumer Price Index for all Urban Consumers. As of July 31, 2011, the inflation-adjusted principal balance included inflation of \$87,778 million.

**Note 4. Interest Expense**

	<u>July 31, 2011</u>
Federal Debt Held by the Public	
Accrued Interest	\$205,952
Net Amortization of Premiums and Discounts	<u>5,760</u>
Total Interest Expense on Federal Debt Held by the Public	<u>211,712</u>
Intragovernmental Debt Holdings	
Accrued Interest	174,393
Net Amortization of Premiums and Discounts	<u>(2,488)</u>
Total Interest Expense on Intragovernmental Debt Holdings	<u>171,905</u>
Total Interest Expense on Federal Debt Managed by BPD	<u>\$383,617</u>

As of July 31, 2011, accrued interest on Federal Debt Held by the Public includes inflation adjustments of \$22,778 million and accrued interest on Intragovernmental Debt Holdings includes inflation adjustments of \$15,247 million.

**Note 5. Fund Balance With Treasury**

	<u>As of July 31, 2011</u>
Appropriated Funds Obligated	\$4,262,681
Fiduciary Funds Obligated	<u>\$2</u>
Total Fund Balance With Treasury	<u>\$4,262,683</u>