

Schedules of Federal Debt

Managed by the Bureau of the Public Debt

For the period from September 30, 2010 through August 31, 2011 - Unaudited

(Dollars in Millions)

	Federal Debt					
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of September 30, 2010	9,022,808	46,991	(33,870)	4,528,083	48,582	38,404
Increases						
Borrowings from the Public	7,259,003		(3,729)			
Net Increase in Intragovernmental Debt Holdings				123,022		11,910
Accrued Interest (Note 4)		224,620			189,822	
Total Increases	7,259,003	224,620	(3,729)	123,022	189,822	11,910
Decreases						
Repayments of Debt Held by the Public	6,257,558					
Interest Paid		230,502			205,910	
Net Amortization (Note 4)			(6,251)			2,812
Total Decreases	6,257,558	230,502	(6,251)	0	205,910	2,812
Balance as of August 31, 2011	\$10,024,253	\$41,109	(\$31,348)	\$4,651,105	\$32,494	\$47,502

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	Federal Debt					
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of July 31, 2011	9,755,796	66,936	(31,599)	4,577,639	19,970	47,417
Increases						
Borrowings from the Public	859,800		(239)			
Net Increase in Intragovernmental Debt Holdings				73,466		409
Accrued Interest		18,668			15,429	
Total Increases	859,800	18,668	(239)	73,466	15,429	409
Decreases						
Repayments of Debt Held by the Public	591,343					
Interest Paid		44,495			2,905	
Net Amortization			(490)			324
Total Decreases	591,343	44,495	(490)	0	2,905	324
Balance as of August 31, 2011	\$10,024,253	\$41,109	(\$31,348)	\$4,651,105	\$32,494	\$47,502

Notes to the Schedules of Federal Debt Managed by the Bureau of the Public Debt
For the month ended August 31, 2011 - Unaudited
(Dollars in Millions)

Note 1. Significant Accounting Policies

The full version of the Notes are included in the audited Schedules of Federal Debt prepared at fiscal year end September 30. For informational purposes, the tables and numbers of the Notes are published each month. These standards meet the requirements for the Consolidated Financial Statements according to General Accepted Accounting Principles (GAAP).

Note 2. Federal Debt Held by the Public

As of August 31, 2011, Federal Debt Held by the Public consisted of the following:

	August 31, 2011	
	Amount	Average Interest Rates
Marketable:		
Treasury Bills	\$1,491,239	0.1%
Treasury Notes	\$6,313,529	2.3%
Treasury Bonds	\$1,003,417	5.8%
TIPS	\$693,464	1.9%
Total Marketable	\$9,501,649	
Nonmarketable	\$522,604 *	2.9%
Total Federal Debt Held by the Public:	\$10,024,253	

The TIPS Federal Debt Held by the Public inflation-adjusted principal balance includes inflation of \$75,444 million as of August 31, 2011.

*Nonmarketable Securities consisted of the following:

Domestic Series	\$29,995
Foreign Series	\$2,986
State and Local Government Series	\$150,918
United States Savings Securities	\$185,368
Government Account Series	\$151,902
Other	\$1,435
Total Nonmarketable	\$522,604

Note 3. Intragovernmental Debt Holdings

As of August 31, 2011, Intragovernmental Debt Holdings are owed to the following:

	August 31, 2011
SSA: Federal-Old Age & Survivors Insurance Trust Fund	\$2,492,617
OPM: Civil Service Retirement and Disability Fund	767,571
DOD: Military Retirement Fund	332,558
HHS: Federal Hospital Insurance Trust Fund	250,349
SSA: Federal Disability Insurance Trust Fund	164,436
DOD: DOD Medicare-Eligible Retiree Health Care Fund	162,453
HHS: Federal Supplementary Medical Insurance Trust Fund	77,638
DOE: Nuclear Waste Disposal Fund	48,590
OPM: Postal Service Retiree Health Benefits Fund	43,708
OPM: Employees Life Insurance Fund	39,584
FDIC: The Deposit Insurance Fund	36,101
Treasury: Exchange Stabilization Fund	22,725
DOL: Pension Benefit Guaranty Corporation	20,962 *
DOT: Highway Trust Fund	19,541
OPM: Employees Health Benefits Fund	18,620
DOL: Unemployment Trust Fund	17,858
DOS: Foreign Service Retirement and Disability Fund	16,439
NCUA: National Credit Union Share Insurance Fund	10,554
Other Programs and Funds	108,801
Total Intragovernmental Debt Holdings	4,651,105

* This amount includes \$5,110 million of marketable Treasury securities and \$15,852 million of GAS securities as of August 31, 2011.

Social Security Administration (SSA); Office of Personnel Management (OPM); Department of Defense (DOD); Department of Health and Human Services (HHS); Department of Energy (DOE); Federal Deposit Insurance Corporation (FDIC); Department of the Treasury (Treasury); Department of Labor (DOL); Department of Transportation (DOT); Department of State (DOS); National Credit Union Administration (NCUA).

The average interest rate on Intragovernmental Debt Holdings without TIPS for August 31, 2011 was 4.1%

The average interest rate on Intragovernmental TIPS with Inflation for August 31, 2011 was 1.8%

Intragovernmental Debt Holdings includes TIPS, which are reported at an inflation-adjusted principal balance using the Consumer Price Index for all Urban Consumers. As of August 31, 2011, the inflation-adjusted principal balance included inflation of \$87,518 million.

Note 4. Interest Expense

	<u>August 31, 2011</u>
Federal Debt Held by the Public	
Accrued Interest	\$224,620
Net Amortization of Premiums and Discounts	6,251
Total Interest Expense on Federal Debt Held by the Public	<u>230,871</u>
Intragovernmental Debt Holdings	
Accrued Interest	189,822
Net Amortization of Premiums and Discounts	(2,812)
Total Interest Expense on Intragovernmental Debt Holdings	<u>187,010</u>
Total Interest Expense on Federal Debt Managed by BPD	<u>\$417,881</u>

As of August 31, 2011, accrued interest on Federal Debt Held by the Public includes inflation adjustments of \$22,178 million and accrued interest on Intragovernmental Debt Holdings includes inflation adjustments of \$14,864 million.

Note 5. Fund Balance With Treasury

	<u>As of August 31, 2011</u>
Appropriated Funds Obligated	\$2,117,891
Fiduciary Funds Obligated	\$2
Total Fund Balance With Treasury	<u><u>\$2,117,893</u></u>