

Schedules of Federal Debt

Managed by the Bureau of the Fiscal Service
For the period from September 30, 2014 through August 31, 2015 - Unaudited
(Dollars in Millions)

	Federal Debt					
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of September 30, 2014	12,784,971	53,831	(29,379)	5,024,994	42,392	67,822
Increases						
Borrowings from the Public	6,338,536		(5,896)			
Net Increase in Intragovernmental Debt Holdings						16,134
Accrued Interest (Note 4)		225,291			152,131	
Total Increases	6,338,536	225,291	(5,896)	0	152,131	16,134
Decreases						
Repayments of Debt Held by the Public	6,003,754					
Net Decrease in Intragovernmental Debt Holdings				6,406		
Interest Paid		235,829			166,474	
Net Amortization (Note 4)			(4,984)			8,062
Total Decreases	6,003,754	235,829	(4,984)	6,406	166,474	8,062
Balance as of August 31, 2015	\$13,119,753	\$43,293	(\$30,291)	\$5,018,588	\$28,049	\$75,894

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	Federal Debt					
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of July 31, 2015	13,135,045	67,087	(29,835)	5,003,468	18,277	76,569
Increases						
Borrowings from the Public	549,915		(907)			
Net Increase in Intragovernmental Debt Holdings				15,120		67
Accrued Interest		24,469			15,549	
Total Increases	549,915	24,469	(907)	15,120	15,549	67
Decreases						
Repayments of Debt Held by the Public	565,207					
Net Decrease in Intragovernmental Debt Holdings						
Interest Paid		48,263			5,777	
Net Amortization			(451)			742
Total Decreases	565,207	48,263	(451)	0	5,777	742
Balance as of August 31, 2015	\$13,119,753	\$43,293	(\$30,291)	\$5,018,588	\$28,049	\$75,894

Note 1. Significant Accounting Policies

The full version of the Notes are included in the audited Schedules of Federal Debt prepared at fiscal year end September 30. For informational purposes, the tables and numbers of the Notes are published each month. These standards meet the requirements for the Consolidated Financial Statements according to General Accepted Accounting Principles (GAAP).

Note 2. Federal Debt Held by the Public

As of August 31, 2015, Federal Debt Held by the Public consisted of the following:

	August 31, 2015	
	Amount	Average Interest Rates
Marketable:		
Treasury Bills	\$1,421,705	0.1%
Treasury Notes	\$8,331,371	1.8%
Treasury Bonds	\$1,675,201	4.7%
TIPS	\$1,122,082	0.9%
Treasury Floating Rate Notes	274,039	0.1%
Total Marketable	\$12,824,398	
Nonmarketable	\$295,355 *	2.5%
Total Federal Debt Held by the Public:	\$13,119,753	

The TIPS Federal Debt Held by the Public inflation-adjusted principal balance includes inflation of \$89,753 million as of August 31, 2015.

*Nonmarketable Securities consisted of the following:

Domestic Series	\$29,995
Foreign Series	\$264
State and Local Government Series	\$81,077
United States Savings Securities	\$173,255
Government Account Series	\$9,148
Other	\$1,616
Total Nonmarketable	\$295,355

Note 3. Intragovernmental Debt Holdings

As of August 31, 2015, Intragovernmental Debt Holdings are owed to the following:

		August 31, 2015
SSA:	Federal-Old Age & Survivors Insurance Trust Fund	\$2,772,129
OPM:	Civil Service Retirement and Disability Fund	718,952
DOD:	Military Retirement Fund	533,985
DOD:	DOD Medicare-Eligible Retiree Health Care Fund	206,246
HHS:	Federal Hospital Insurance Trust Fund	191,742
HHS:	Federal Supplementary Medical Insurance Trust Fund	63,460
FDIC:	The Deposit Insurance Fund	58,195
DOE:	Nuclear Waste Disposal Fund	51,806
DOL:	Unemployment Trust Fund	48,229
OPM:	Postal Service Retiree Health Benefits Fund	45,237
SSA:	Federal Disability Insurance Trust Fund	44,159
OPM:	Employees Life Insurance Fund	43,960
OPM:	Employees' Health Benefits Fund	23,454
Treasury:	Exchange Stabilization Fund	22,644
DOL:	Pension Benefit Guaranty Corporation	18,422
DOS:	Foreign Service Retirement and Disability Fund	18,069
FHA:	Mutual Mortgage Insurance Capital Reserve Account, HUD	13,421
DOT:	Airport and Airway Trust Fund	12,208
NCUA:	National Credit Union Share Insurance Fund	11,569
DOT:	Highway Trust Fund	10,898
Other Programs and Funds		109,803
Total Intragovernmental Debt Holdings		5,018,588

Social Security Administration (SSA); Office of Personnel Management (OPM); Department of Defense (DOD); Department of Health and Human Services (HHS); Federal Deposit Insurance Corporation (FDIC); Department of Energy (DOE); Department of Labor (DOL); Department of the Treasury (Treasury); Department of State (DOS); Federal Housing Administration (FHA); Department of Transportation (DOT); National Credit Union Administration (NCUA).

The average interest rate on Intragovernmental Debt Holdings without TIPS for August 31, 2015 was 3.1%.

The average interest rate on Intragovernmental TIPS with Inflation for August 31, 2015 was 1.3%.

Intragovernmental Debt Holdings includes TIPS, which are reported at an inflation-adjusted principal balance using the Consumer Price Index for all Urban Consumers. As of August 31, 2015, the inflation-adjusted principal balance included inflation of \$122,281 million.

Note 4. Interest Expense

	August 31, 2015
Federal Debt Held by the Public	
Accrued Interest	\$225,291
Net Amortization of Premiums and Discounts	4,984
Total Interest Expense on Federal Debt Held by the Public	230,275
Intragovernmental Debt Holdings	
Accrued Interest	152,131
Net Amortization of Premiums and Discounts	(8,062)
Total Interest Expense on Intragovernmental Debt Holdings	144,069
Total Interest Expense on Federal Debt Managed by Fiscal Service	\$374,344

As of August 31, 2015, accrued interest on Federal Debt Held by the Public includes inflation adjustments of \$2,080 million and accrued interest on Intragovernmental Debt Holdings includes inflation adjustments of \$945 million.

Note 5. Fund Balance With Treasury

	As of August 31, 2015
Appropriated Funds Obligated	\$10,515,484