

Schedules of Federal Debt

Managed by the Bureau of the Fiscal Service

For the period from September 30, 2023 through August 31, 2024 - Unaudited

(Dollars in Millions)

	Federal Debt					
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
<b>Balance as of</b>						
<b>September 30, 2023</b>	<b>\$26,330,142</b>	<b>\$116,722</b>	<b>(\$118,729)</b>	<b>\$6,831,699</b>	<b>\$36,815</b>	<b>\$38,935</b>
<b>Increases</b>						
Borrowings from the Public	26,261,420		(298,704)			
Net Increase in Intragovernmental Debt Holdings				251,839		(57,949)
Accrued Interest (Note 4)		544,466			200,475	
<b>Total Increases</b>	<b>26,261,420</b>	<b>544,466</b>	<b>(298,704)</b>	<b>251,839</b>	<b>200,475</b>	<b>(57,949)</b>
<b>Decreases</b>						
Repayments of Debt Held by the Public	24,423,557					
Net Decrease in Intragovernmental Debt Holdings						
Interest Paid		535,079			209,988	
Net Amortization (Note 4)			(287,745)			103
<b>Total Decreases</b>	<b>24,423,557</b>	<b>535,079</b>	<b>(287,745)</b>	<b>0</b>	<b>209,988</b>	<b>103</b>
<b>Balance as of</b>						
<b>August 31, 2024</b>	<b>\$28,168,005</b>	<b>\$126,109</b>	<b>(\$129,688)</b>	<b>\$7,083,538</b>	<b>\$27,302</b>	<b>(\$19,117)</b>

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For the month of August 31, 2024 - Unaudited

(Dollars in Millions)

	Federal Debt					
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
<b>Balance as of</b>						
<b>July 31, 2024</b>	<b>\$27,930,512</b>	<b>\$142,277</b>	<b>(\$128,961)</b>	<b>\$7,169,745</b>	<b>\$24,574</b>	<b>(\$17,406)</b>
<b>Increases</b>						
Borrowings from the Public	2,429,912		(27,971)			
Net Increase in Intragovernmental Debt Holdings						(2,489)
Accrued Interest		50,497			15,750	
<b>Total Increases</b>	<b>2,429,912</b>	<b>50,497</b>	<b>(27,971)</b>	<b>0</b>	<b>15,750</b>	<b>(2,489)</b>
<b>Decreases</b>						
Repayments of Debt Held by the Public	2,192,419					
Net Decrease in Intragovernmental Debt Holdings				86,207		
Interest Paid		66,665			13,022	
Net Amortization			(27,244)			(778)
<b>Total Decreases</b>	<b>2,192,419</b>	<b>66,665</b>	<b>(27,244)</b>	<b>86,207</b>	<b>13,022</b>	<b>(778)</b>
<b>Balance as of</b>						
<b>August 31, 2024</b>	<b>\$28,168,005</b>	<b>\$126,109</b>	<b>(\$129,688)</b>	<b>\$7,083,538</b>	<b>\$27,302</b>	<b>(\$19,117)</b>

Notes to the Schedules of Federal Debt Managed by the Bureau of the Fiscal Service  
For the month ended August 31, 2024 - Unaudited  
(Dollars in Millions)

**Note 1. Significant Accounting Policies**

The full version of the Notes are included in the audited Schedules of Federal Debt prepared at fiscal year end September 30. For informational purposes, the tables and numbers of the Notes are published each month. These standards meet the requirements for the Consolidated Financial Statements according to General Accepted Accounting Principles (GAAP).

**Note 2. Federal Debt Held by the Public**

As of August 31, 2024, Federal Debt Held by the Public consisted of the following:

Marketable:	August 31, 2024	
	Amount	Average Interest Rates
Treasury Bills	\$6,120,981	5.3%
Treasury Notes	14,186,936	2.7%
Treasury Bonds	4,650,816	3.2%
TIPS	2,031,564	0.7%
Treasury Floating Rate Notes	587,537	5.2%
<b>Total Marketable</b>	<b>27,577,834</b>	
Nonmarketable	590,171 *	3.8%
<b>Total Federal Debt Held by the Public:</b>	<b>\$28,168,005</b>	

The TIPS Federal Debt Held by the Public inflation-adjusted principal balance includes inflation of \$384,436 million as of August 31, 2024.

\*Nonmarketable Securities consisted of the following:

Domestic Series	\$15,171
Foreign Series	0
State and Local Government Series	106,178
United States Savings Securities	161,845
Government Account Series	302,452
Other	4,525
<b>Total Nonmarketable</b>	<b>\$590,171</b>

The nonmarketable balance includes inflation indexed securities of \$91,450 million which is not included in the average interest rate calculation. The average interest rate is 3.9% with these securities included as of August 31, 2024.

**Note 3. Intragovernmental Debt Holdings**

As of August 31, 2024, Intragovernmental Debt Holdings are owed to the following:

	August 31, 2024
SSA: Federal Old-Age and Survivors Insurance Trust Fund	\$2,600,324
DOD: Military Retirement Fund	1,595,308
OPM: Civil Service Retirement and Disability Fund	1,016,633
DOD: Medicare-Eligible Retiree Health Care Fund	387,224
HHS: Federal Hospital Insurance Trust Fund	208,172
SSA: Federal Disability Insurance Trust Fund	175,179
HUD: FHA, Mutual Mortgage Insurance Capital Reserve Account	155,253
HHS: Federal Supplementary Medical Insurance Trust Fund	133,844
DOT: Highway Trust Fund	103,463
DOL: Unemployment Trust Fund	94,802
FDIC: Deposit Insurance Fund	83,503
DOE: Nuclear Waste Disposal Fund	67,152
DOL: Pension Benefit Guaranty Corporation Fund	61,910
OPM: Employees Life Insurance Fund	54,944
OPM: Postal Service Retiree Health Benefits Fund	28,577
OPM: Employees Health Benefits Fund	23,766
NCUA: National Credit Union Share Insurance Fund	22,772
HUD: Guarantees of Mortgage-Backed Securities Capital Reserve Account	22,456
DOS: Foreign Service Retirement and Disability Fund	21,188
HHS: Child Enrollment Contingency Fund	19,031
USPS: Postal Service Fund	16,714
DOT: Airport and Airway Trust Fund	15,841
Treasury: Exchange Stabilization Fund	15,310
DOI: Abandoned Mine Reclamation Fund	14,529
EPA: Hazardous Substance Superfund	11,158
ACE: Harbor Maintenance Trust Fund	10,953
DOL: Pension Benefit Guaranty Corporation Deposit Fund	10,939
Other Programs and Funds	112,593
<b>Total Intragovernmental Debt Holdings</b>	<b>\$7,083,538</b>

Social Security Administration (SSA); Department of Defense (DOD); Office of Personnel Management (OPM); Department of Health and Human Services (HHS); Department of Housing and Urban Development (HUD); Federal Housing Administration (FHA); Department of Transportation (DOT); Department of Labor (DOL); Federal Deposit Insurance Corporation (FDIC); Department of Energy (DOE); National Credit Union Administration (NCUA); Department of State (DOS); United States Postal Service (USPS); Department of the Treasury (Treasury); Department of the Interior (DOI); Environmental Protection Agency (EPA); U.S. Army Corps of Engineers (ACE).

The average interest rate on Intragovernmental Debt Holdings without TIPS and FRNs for August 31, 2024 was 3.0%.

The average interest rate on Intragovernmental TIPS with Inflation for August 31, 2024 was 1.1%.

The average interest rate on Intragovernmental FRNs for August 31, 2024 was 4.9%.

Intragovernmental Debt Holdings includes TIPS, which are reported at an inflation-adjusted principal balance using the Consumer Price Index for all Urban Consumers. As of August 31, 2024, the inflation-adjusted principal balance included inflation of \$428,259 million.

**Note 4. Interest Expense**

	<u>August 31, 2024</u>
Federal Debt Held by the Public	
Accrued Interest	\$544,466
Net Amortization of Premiums and Discounts	<u>287,745</u>
Total Interest Expense on Federal Debt Held by the Public	<u>832,211</u>
Intragovernmental Debt Holdings	
Accrued Interest	200,475
Net Amortization of Premiums and Discounts	<u>(103)</u>
Total Interest Expense on Intragovernmental Debt Holdings	<u>200,372</u>
Total Interest Expense on Federal Debt Managed by Fiscal Service	<u>\$1,032,583</u>

As of August 31, 2024, accrued interest on Federal Debt Held by the Public includes inflation adjustments of \$54,900 million and accrued interest on Intragovernmental Debt Holdings includes inflation adjustments of \$41,335 million.